

Notice About 2025 Tax Rates

Property tax rates in Town of Highland Park.

This notice concerns the 2025 property tax rates for Town of Highland Park. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.191974/\$100
This year's voter-approval tax rate	\$0.199296/\$100

To see the full calculations, please visit <https://hptx.org/> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	6,681,663

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0
Total required for 2025 debt service				\$0
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2025				\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2025				\$0
= Total debt levy				\$0

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by John R. Ames, PCC, CTA, Tax Assessor/Collector on 08/06/2025 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Tax Code Section 26.18

Posting of Tax Rate and Budget Information

Entity Name: Town of Highland Park **Website:** <https://hptx.org>

Mailing Address: 4700 Drexel Drive, Highland Park, Texas 75205

Governing body name and contact information.

Name	Phone Number	Email Address
William C. Beecherl	214-559-9318	wbeecherl@hptx.org
Don Snell	214-559-9457	dsnell@hptx.org
Lydia Novakov	214-559-9457	lnovakov@hptx.org
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Leland White	214-559-9457	lwhite@hptx.org
Alan Friedman	214-559-9457	afriedman@hptx.org

Provide the preceding two years budget plus current year proposed or adopted budget.

The FY2025-26 proposed budget and preceding two years budgets are available on the Town's Annual Budget web page located here: <https://hptx.org/218/Annual-Budget>

The change in the amount of the budget from the preceding year to the current year, by dollar amount and percentage.

\$ 5,964,632	6.76	%
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Tax Code Section 26.18 Posting of Tax Rate and Budget Information

The amount of property tax budgeted for maintenance and operations for preceding two years plus the current year.

2023	18,515,422
2024	19,463,027
2025	20,433,960

The amount of property tax budgeted for debt service for the preceding two years plus the current year.

2023	-0-
2024	-0-
2025	-0-

The tax rate for maintenance and operations **adopted** for the preceding two years:

2023	<u>0.220530</u>
2024	<u>0.208550</u>

The tax rate for debt service **adopted** for the preceding two years:

2023	<u>-0-</u>
2024	<u>-0-</u>

The tax rate for maintenance and operations **proposed** for the current year:

2025	<u>0.199296</u>
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The tax rate for debt service **proposed** for the current year:

2025	<u>-0-</u>
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Provide the most recent financial audit of the taxing unit.

The most recent financial audit can be found by navigating to the following web page: https://hptx.org/Archive.aspx?AMID=39
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