

RESOLUTION NO. 007-18

A RESOLUTION OF THE TOWN OF HIGHLAND PARK, TEXAS, APPROVING THE SELECTION OF A DEPOSITORY BANK FOR THE TOWN AND AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT AND EXECUTE ANY AND ALL DOCUMENTS RELATED TO THE TOWN'S DEPOSITORY BANK SERVICES.

WHEREAS, the Town Council of the Town of Highland Park, Texas (the "Town") accepted applications for the Town's Depository Bank Services; and

WHEREAS, the execution of the contract and related documents is required prior to the commencement of said bank services;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Highland Park, Texas:

Section 1. That, PlainsCapital Bank is selected as the Town's depository for a period of two years beginning on July 1, 2018, with three one-year options for renewal.

Section 2. That, the Mayor is hereby authorized to enter into a contract with PlainsCapital Bank as the Town's Depository Bank, with an effective date of July 1, 2018.

Section 3. That, the Mayor is further authorized to execute any other required document(s) in order to implement the provisions of the Depository Bank Agreement.

PASSED AND APPROVED by the Town Council of the Town of Highland Park on this 29th day of May, 2018.

APPROVED AS TO FORM:



Matthew C.G. Boyle
Town Attorney

APPROVED:



Margo Goodwin
Mayor

ATTEST:



Gayle Kirby
Town Secretary