

# MONTHLY FINANCIAL REPORT FOR PERIOD ENDING MAY 31, 2018

*Excellence  
in Public  
Service*



THE TOWN OF

*Highland Park*  
TEXAS

*An American Community Making a Difference*

## OVERVIEW

As of May 31, 2018, General and Utility Fund combined revenues are \$26,298,667. This is 76.4% of the annual projected amounts.

Combined expenses and encumbrances of \$19,156,860 are 56.8% of the annual budget. May 31st marks the eighth month of the FY 2018 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 66.7%.

## YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 100.9% of the YTD projection
- ▲ **Sales Taxes** are 105.8% of the YTD projection
- ▲ **Building Permits** are 120.4% of the YTD projection
- **Water Sales** are 98.1% of the YTD projection

## COMPARISON TO LAST YEAR

- ▲ **Property Taxes** are 105.1% of prior year
- ▲ **Sales Taxes** are 109.0% of prior year
- ▲ **Building Permits** are 108.7% of prior year
- **Water Sales** are 98.1% of prior year

# GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	May 2018				Year-To-Date as of May 2018				Year-To-Date as of May 2018			Year-To-Date as of May 2017		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Property Taxes	●	\$ 30,294	\$ 4,537,856	0.7%	●	\$ 13,102,203	\$ 12,982,127	100.9%	\$ 13,102,203	\$ 13,129,384	99.8%	\$ 12,466,504	\$ 12,592,311	99.0%
Sales Taxes	●	377,948	324,950	116.3%	●	2,716,896	2,566,913	105.8%	2,716,896	3,720,000	73.0%	2,492,633	3,779,265	66.0%
Mixed Beverage Taxes	-	-	-	-	●	179,310	159,443	112.5%	179,310	216,000	83.0%	152,805	192,000	79.6%
Franchise Fees	●	140,831	1,076	13088.4%	●	850,797	890,801	95.5%	850,797	1,090,000	78.1%	849,444	1,040,000	81.7%
Licenses and Permits	●	100,763	80,832	124.7%	●	766,316	694,195	110.4%	766,316	1,139,087	67.3%	718,850	1,106,705	65.0%
Charges for Services	●	176,012	142,595	123.4%	●	1,017,603	1,175,827	86.5%	1,017,603	1,798,145	56.6%	932,299	1,403,620	66.4%
Fines and Forfeitures	●	24,749	34,540	71.7%	●	295,086	386,682	76.3%	295,086	584,985	50.4%	315,315	539,900	58.4%
Earnings on Investments	●	20,312	3,097	655.9%	●	97,271	66,871	145.5%	97,271	109,550	88.8%	44,151	48,225	91.6%
Miscellaneous	●	39,107	26,199	149.3%	●	283,355	235,388	120.4%	283,355	355,658	79.7%	276,349	335,045	82.5%
Transfers	-	-	290,425	-	●	580,850	580,850	100.0%	580,850	1,161,700	50.0%	553,450	1,148,900	48.2%
Total Revenues	●	\$ 910,016	\$ 5,441,570	16.7%	●	\$ 19,889,687	\$ 19,739,097	100.8%	\$ 19,889,687	\$ 23,304,509	85.3%	\$ 18,801,800	\$ 22,185,971	84.7%

## YEAR-TO-DATE OVERVIEW

Through May 31st, General Fund non-property tax revenues of \$6,787,484 are \$30,514 more than originally projected. Total revenues (including Property Taxes) are \$150,590 more than projected and are up 5.8% over the same period in the prior fiscal year.

## PROPERTY TAXES

Tax collections of \$13,102,203 year-to-date have been received. As of May 31st, 99.8% of the annual budget had been collected. In the prior fiscal year only 99.0% had been collected at this time.

## SALES TAXES

Total revenues of \$2,716,896 are \$149,983 more than projected year-to-date. Current year revenue is \$224,263 more than this time last year, due primarily to strong retail sales.

## MIXED BEVERAGE TAXES

Mixed Beverage Tax receipts of \$179,310 are \$19,867 more than projected for this time of the year and \$26,505 more than this time last year. Mixed Beverage Taxes are received quarterly.

## FRANCHISE FEES

Year-to-date Franchise Fees total \$850,797, which is (\$40,004) less than projected but is up by \$1,353 when compared to the amount received during the same period in the prior fiscal year. Franchise Fees are received monthly and quarterly with the exception of the Natural Gas franchise fee, which is one-time payment received each year.

## LICENSES AND PERMITS

Revenues of 766,316 are \$72,121 more than projected year-to-date, and are \$47,466 more than the amount received prior year-to-date.

## CHARGES FOR SERVICES

Revenues of \$1,017,603 are (\$158,224) less than projected through the end of May, due in part to a reduction in deferred adjudication fees. Revenues are more than the previous fiscal year by \$85,304 due to the reporting of alarm monitoring fees within the General Fund instead of the DPS Technology Fund.

## FINES AND FORFEITURES

Total revenues of \$295,086 are (\$91,596) or 23.7% lower than projected through the end of May and \$20,229 less than the same period in the prior fiscal year due in part to reduction in the number of citations issued in the current year compared to the prior year.

## EARNINGS ON INVESTMENTS

Interest earnings of \$97,271 are \$30,400 more than projected.

## MISCELLANEOUS REVENUES

Total revenues of \$283,355 are up \$47,967 from the amount projected through May. Miscellaneous revenues include penalties on delinquent property taxes, tower lease rental charges, donations, contributions, and other non-major revenues.

## TRANSFERS

Quarterly transfers consist of a reimbursement from the Utility Fund for the fund's share of G&A expenses and a transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

# GENERAL FUND EXPENDITURES

	Year-To-Date as of May 2018			Year-To-Date as of May 2017		
	Actual	Annual Budget	% of Budget	Actual	Annual Budget	% of Budget
Administration	\$ 506,268	\$ 743,185	68.1%	\$ 478,002	\$ 753,194	63.5%
Public Safety	7,880,170	12,060,980	65.3%	7,440,203	11,131,434	66.8%
Town Services	430,286	547,182	78.6%	414,646	524,540	79.0%
Street	184,378	383,437	48.1%	176,188	404,138	43.6%
Street Lighting	116,251	185,751	62.6%	109,777	185,661	59.1%
Library	440,666	795,427	55.4%	413,378	771,626	53.6%
Parks	1,025,020	1,466,597	69.9%	980,727	1,496,923	65.5%
Swimming Pool	50,689	195,828	25.9%	47,836	189,712	25.2%
Municipal Court	284,362	402,762	70.6%	257,092	380,175	67.6%
Finance	566,895	862,276	65.7%	548,495	824,983	66.5%
Building Inspection	481,293	709,110	67.9%	373,598	603,990	61.9%
Non-Departmental	219,484	433,790	50.6%	117,208	416,690	28.1%
Information Technology	432,625	544,017	79.5%	443,834	553,412	80.2%
Transfers	1,987,017	3,974,034	50.0%	1,976,125	3,970,982	49.8%
<b>Total Expenditures</b>	<b>\$ 14,605,404</b>	<b>\$ 23,304,376</b>	<b>62.7%</b>	<b>\$ 13,777,109</b>	<b>\$ 22,207,460</b>	<b>62.0%</b>

## YEAR-TO-DATE OVERVIEW

May 31, 2018, marks the eighth month of the FY 2018 budget year. The year-to-date budget percentage for budgetary comparison is therefore 66.7%. Total General Fund expenditures and encumbrances of \$14,605,404 are 62.7% of the annual budget.

## ADMINISTRATION

Administration has expended and encumbered year-to-date 68.1% of the departmental budget or \$506,268. This amount includes an encumbrance for Town Attorney services that will be paid out as services are rendered.

## PUBLIC SAFETY

Public Safety expended and encumbered year-to-date represent 65.3% of the departmental budget or \$7,880,170.

## TOWN SERVICES

The Town Services Department has expended and encumbered \$430,286 or 78.6% of the departmental budget. The year-to-date actual includes an annual encumbrance for contract services related to the Director of Town Services contract with the Town.

## PARKS

Parks has expended and encumbered year-to-date \$1,025,020 or 69.9% of the departmental budget. This amount includes annual encumbrances of \$97,804 related to park maintenance.

## MUNICIPAL COURT

Municipal Court has expended and encumbered year-to-date \$284,362 or 70.6% of the departmental budget.

## FINANCE

Finance has expended and encumbered year-to-date \$566,895 or 65.7% of the departmental budget which includes \$19,892 in encumbrances related to professional services and software maintenance.

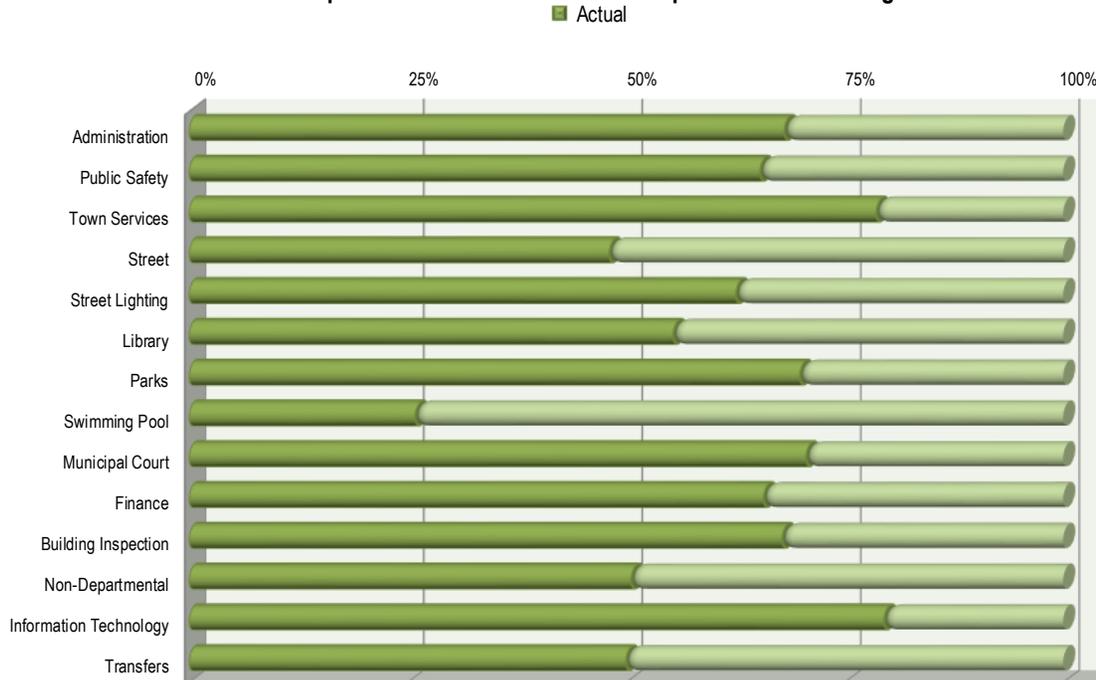
## INFORMATION TECHNOLOGY

Information Technology expenditures and encumbrances year-to-date represent 79.5% of the departmental budget or \$432,625 which includes an annual encumbrance for contract services with Axxys Technologies.

## TRANSFERS

Quarterly transfers include a transfer to the CIP Fund for infrastructure maintenance and rehabilitation. Additional transfers include, transfers to the equipment and technology replacement funds to accumulate resources for future equipment and technology purchases and upgrades, and a transfer to the Building Maintenance Fund to fund the operational and maintenance budgets of the Town's Service Center and Town Hall building.

YTD Expenditures & Encumbrances Compared to Annual Budget



# UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	May 2018				Year-To-Date as of May 2018				Year-to-Date as of May 2018			Year-To-Date as of May 2017		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Water Sales	●	\$ 545,886	\$ 443,942	123.0%	●	\$ 3,877,899	\$ 3,953,544	98.1%	\$ 3,877,899	\$ 6,985,822	55.5%	\$ 3,954,154	\$ 6,985,822	56.6%
Sanitary Sewer Charges	●	228,514	223,966	102.0%	●	1,764,477	1,869,001	94.4%	1,764,477	2,964,169	59.5%	1,802,972	2,999,275	60.1%
Other Charges for Service	●	4,180	4,500	92.9%	●	31,985	36,000	88.8%	31,985	54,000	59.2%	21,545	7,650	281.6%
Licenses and Permits	●	7,140	5,333	133.9%	●	45,845	42,667	107.4%	45,845	64,000	71.6%	32,475	58,000	56.0%
Fines and Forfeitures	●	4,719	5,048	93.5%	●	48,403	45,123	107.3%	48,403	74,000	65.4%	45,874	72,400	63.4%
Earnings on Investments	●	8,017	1,737	461.5%	●	52,488	23,007	228.1%	52,488	37,356	140.5%	20,866	14,400	144.9%
Miscellaneous	●	42	183	23.0%	●	358,483	1,467	24436.5%	358,483	484,200	74.0%	139,830	354,750	39.4%
Transfers	-	-	114,700	-	●	229,400	229,400	100.0%	229,400	458,800	50.0%	214,331	469,300	45.7%
Total Revenues	●	\$ 798,498	\$ 799,409	99.9%	●	\$ 6,408,980	\$ 6,200,209	103.4%	\$ 6,408,980	\$ 11,122,347	57.6%	\$ 6,232,047	\$ 10,961,597	56.9%

## YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenues (excluding transfers) of \$6,179,580 are \$208,771 more than projected through May and are up 2.8% when compared to the amount received through the same period in the prior year.

## WATER SALES

Revenues totaling \$3,877,899 are (\$75,645) lower than projected through May. Water sales are down about 1.9% when compared to the amount of revenue generated during the same period last year.

For the month of May the Town billed out 77,993,000 gallons, which is 3.02% more than the same month in the prior fiscal year.

## SEWER CHARGES

Revenues of \$1,764,477 are (\$104,524) less than projected through the end of May. Revenues for sanitary sewer are down 2.14% or (\$38,495) when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

## OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$31,985 are (\$4,015) less than projected through May. This revenue source is primarily driven by charges for meter installations.

## LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$45,845 are 7.4% more than projected, and 41.2% or \$13,370 more than the amount received through May of the prior fiscal year.

## FINES AND FORFEITURES

Revenues (penalties assessed on past due utility bills) of \$48,403 are 7.3% above projection through May. Late payment penalty revenue is driven by payment timing and the size of the past due balance.

## EARNINGS ON INVESTMENTS

Interest earnings through May are \$52,488 and \$29,481 above projection.

## MISCELLANEOUS REVENUE

Miscellaneous Revenue accounts for contributions, cost sharing related to repairs, maintenance, and capital projects from outside organizations.

## TRANSFERS

Quarterly transfers consist of a transfer from the Solid Waste Fund for reimbursement of the Solid Waste Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services.

# UTILITY FUND EXPENDITURES

	Year-To-Date as of May 2018			Year-To-Date as of May 2017		
	<u>Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Utility Administration	\$ 235,980	\$ 396,787	59.5%	\$ 215,502	\$ 313,622	68.7%
Water	2,067,551	4,729,635	43.7%	2,983,785	4,956,001	60.2%
Sewer	1,011,882	2,776,847	36.4%	1,298,642	2,344,009	55.4%
Engineering	357,761	763,228	46.9%	541,616	795,315	68.1%
Transfers	878,282	1,756,564	50.0%	809,360	1,744,933	46.4%
<b>Total Expenses</b>	<b>\$ 4,551,456</b>	<b>\$ 10,423,061</b>	<b>43.7%</b>	<b>\$ 5,848,905</b>	<b>\$ 10,153,880</b>	<b>57.6%</b>

## OVERVIEW

May 31, 2018, marks the eighth month of FY 2018 budget year. The year-to-date budget percentage for budgetary comparison is therefore 66.7%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$4,551,456 or 43.7% of annual budget. It is anticipated that additional expenses will be incurred during the summer for the Dartmouth Avenue water/sewer improvement project.

## UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through May of the current fiscal year is \$235,980 which represents 59.5% of the departmental operating budget.

## WATER

At \$2,067,551 the Water Department has expended and encumbered 43.7% of the annual budget amount and includes \$50,321 in expenses and encumbrances for capital improvements.

## SEWER

At \$1,011,882, the Sewer Department has expended and encumbered 36.4% of the annual budget amount, of which \$58,993 relate to capital improvements.

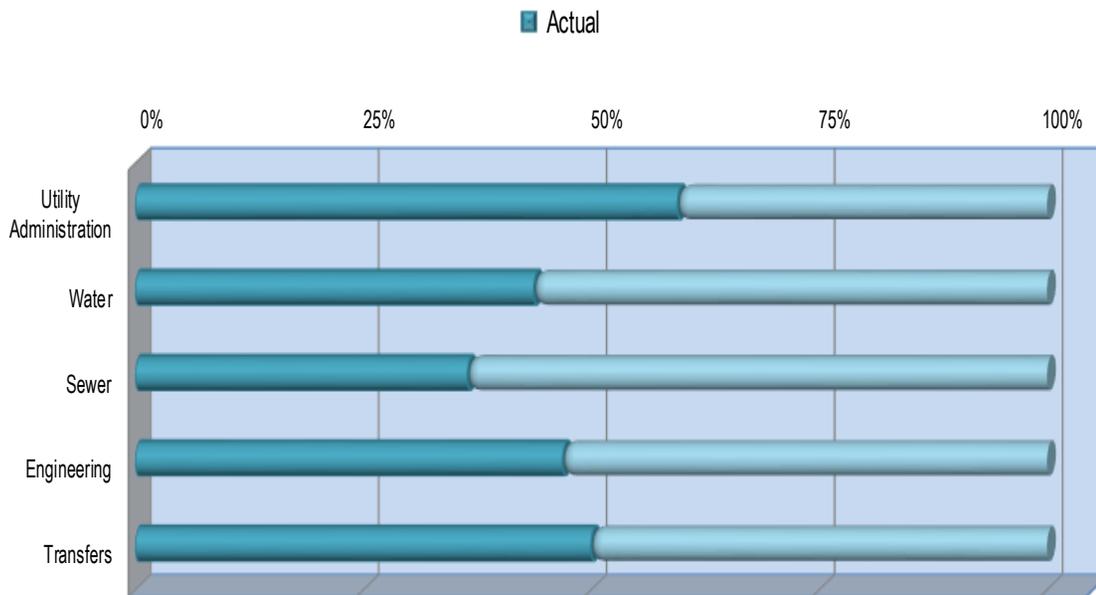
## ENGINEERING

The Engineering budget expended and encumbered through May of this fiscal year is \$357,761 which represents 46.9% of the departmental operating budget. Please note that the Town elected to outsource project engineering services, budgeted under Personnel Services. This change is the primary contributor to the apparent savings within the engineering budget.

## TRANSFERS

Quarterly transfers to other funds include a transfer to the General Fund for the Utility Fund's share of General Fund G&A expenses, a transfer to the CIP Fund based on 5% of water and sanitary sewer revenues, a transfer to the Building Maintenance Fund for the Utility Fund's share of building maintenance expenditures, and transfers to the equipment and technology replacement funds to fund future equipment and technology purchases.

YTD Expenditures & Encumbrances Compared to Annual Budget



# WORKING CAPITAL SUMMARY

<b>Fund</b>	<b>Working Capital (1)</b>	<b>Dedicated Funds (2)</b>	<b>Available Working Capital (3)</b>	<b>Outstanding Encumbrances</b>
General Fund	\$ 10,134,970	\$ 3,510,015	\$ 6,624,955	\$ 226,136
Utility Fund	6,776,103	1,849,215	4,926,888	74,867
Solid Waste Fund	129,819	129,819	-	3,742
Capital Projects Fund	6,649,718	6,649,718	-	93,363
Equipment Replacement Fund	2,874,549	2,874,549	-	146,388
Technology Replacement Fund	2,033,231	2,033,231	-	-
Storm Water Drainage Utility Fund	2,655,071	2,655,071	-	100,244
Building Maintenance Fund	645,993	645,993	-	6,498
Municipal Court Technology Fund	83,350	83,350	-	45
Municipal Court Security Fund	11,302	11,302	-	-
DPS Technology Fund	274,082	274,082	-	-
Other Funds	279,521	279,521	-	-
	<u>\$ 32,547,709</u>	<u>\$ 20,995,866</u>	<u>\$ 11,551,843</u>	<u>\$ 651,283</u>

- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of May 31, 2018, the Town had a total of \$651,283 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

# CASH AND INVESTMENTS

The market value of the Town's investment portfolio at May 31, 2018 was \$32,664,454. This amount is 100.00% of the recorded book value of \$32,664,454. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 1.928%.



Steven J. Alexander  
Chief Financial Officer

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MAY 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>01 -GENERAL FUND</b>						
<b>REVENUE SUMMARY</b>						
31-TAXES	17,065,384	408,242	15,998,409	93.75	-	1,066,975
32-FRANCHISE FEES	1,090,000	140,831	850,797	78.05	-	239,203
33-LICENSES & PERMITS	1,139,087	100,763	766,316	67.27	-	372,771
34-CHARGES FOR SERVICE	1,798,145	176,012	1,017,603	56.59	-	780,542
35-FINES & FORFEITS	584,985	24,749	295,086	50.44	-	289,899
36-EARNINGS ON INVESTMENT	109,550	20,312	97,271	88.79	-	12,279
37-SALE OF ASSETS	1,500	-	-	-	-	1,500
38-MISCELLANEOUS	354,158	39,107	283,355	80.01	-	70,803
39-TRANSFERS	1,161,700	-	580,850	50.00	-	580,850
<b>*** TOTAL REVENUES ***</b>	<b><u>23,304,509</u></b>	<b><u>910,016</u></b>	<b><u>19,889,687</u></b>	<b><u>85.35</u></b>	<b><u>-</u></b>	<b><u>3,414,822</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	743,185	59,503	459,561	68.12	46,707	236,917
02-PUBLIC SAFETY	12,060,980	841,963	7,936,844	65.34	(56,674)	4,180,810
04-TOWN SERVICES	547,182	42,542	352,321	78.64	77,965	116,896
05-STREET	383,437	23,232	190,181	48.09	(5,803)	199,059
06-STREET LIGHTING	185,751	11,076	110,960	62.58	5,291	69,500
07-LIBRARY	795,427	52,994	435,846	55.40	4,820	354,761
08-PARKS & RECREATION	1,466,597	108,367	927,216	69.89	97,804	441,577
09-SWIMMING POOL	195,828	15,235	60,484	25.88	(9,795)	145,139
10-MUNICIPAL COURT	402,762	32,159	272,004	70.60	12,358	118,400
11-FINANCE	862,276	61,048	547,003	65.74	19,892	295,381
12-BUILDING INSPECTION	709,110	52,003	501,064	67.87	(19,771)	227,817
15-NON-DEPARTMENTAL	433,790	23,780	297,333	50.60	(77,849)	214,306
17-INFORMATION TECHNOLOG	544,017	26,600	375,261	79.52	57,364	111,392
50-INTERFUND TRANSFERS	3,974,034	-	1,987,017	50.00	-	1,987,017
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>23,304,376</u></b>	<b><u>1,350,502</u></b>	<b><u>14,453,095</u></b>	<b><u>62.67</u></b>	<b><u>152,309</u></b>	<b><u>8,698,972</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MAY 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>	
<b>01 -GENERAL FUND - DETAIL</b>							
<b>REVENUES</b>							
<b>31-TAXES</b>							
3110	PROPERTY TAXES-CURRENT YEAR	13,094,384	26,811	13,085,933	99.94	-	8,451
3111	PROPERTY TAXES-PRIOR YEARS	35,000	3,483	16,270	46.49	-	18,730
3113	SALES TAX REVENUE	3,720,000	377,948	2,716,896	73.03	-	1,003,104
3114	MIXED BEVERAGE	216,000	-	179,310	83.01	-	36,690
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>17,065,384</b>	<b>408,242</b>	<b>15,998,409</b>	<b>93.75</b>	<b>-</b>	<b>1,066,975</b>
<b>32-FRANCHISE FEES</b>							
3261	FRANCHISE FEE - ONCOR ELECTRIC	530,000	109,363	401,971	75.84	-	128,029
3262	FRANCHISE FEE - ATMOS ENERGY	190,000	-	191,368	100.72	-	(1,368)
3263	FRANCHISE FEE - TELECOM	92,000	18,189	56,469	61.38	-	35,531
3264	FRANCHISE FEE - CABLE TV	210,000	11,884	154,406	73.53	-	55,594
3265	SOLID WASTE CONTAINER FEES	40,000	1,395	16,419	41.05	-	23,581
3270	FRANCHISE FEE - CARRIAGES	28,000	-	30,164	107.73	-	(2,164)
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>1,090,000</b>	<b>140,831</b>	<b>850,797</b>	<b>78.05</b>	<b>-</b>	<b>239,203</b>
<b>33-LICENSES &amp; PERMITS</b>							
3301	BEVERAGE LICENSES	4,565	-	8,420	184.45	-	(3,855)
3302	HEALTH PERMITS	5,525	200	5,725	103.62	-	(200)
3303	ALARM PERMITS	104,352	2,184	23,541	22.56	-	80,811
3306	ELECTRICAL LICENSES	18,500	-	250	1.35	-	18,250
3310	BUILDING PERMITS	960,000	95,220	689,580	71.83	-	270,420
3312	ELECTRICAL PERMITS	35,000	2,989	28,634	81.81	-	6,366
3313	EXCAVATION PERMITS	360	30	390	108.33	-	(30)
3350	CARRIAGE SERVICES	4,825	-	5,075	105.18	-	(250)
3370	ANIMAL LICENSES	5,960	140	4,701	78.88	-	1,259
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>1,139,087</b>	<b>100,763</b>	<b>766,316</b>	<b>67.27</b>	<b>-</b>	<b>372,771</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MAY 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>34-CHARGES FOR SERVICE</b>						
3407 E911 MONTHLY FEES	134,450	10,853	79,322	59.00	-	55,128
3408 ALARM MONITORING FEES	483,588	37,097	289,932	59.95	-	193,656
3425 EMERGENCY MEDICAL FEES	225,239	19,663	125,136	55.56	-	100,103
3470 BOARD/COMMISSION/REPLAT FEES	2,200	-	1,400	63.64	-	800
3471 SWIMMING POOL DAILY FEES	26,000	2,180	2,340	9.00	-	23,660
3472 SWIMMING POOL SEASON FEES	85,000	46,230	49,260	57.95	-	35,740
3473 TENNIS COURT FEES	12,000	1,480	9,321	77.68	-	2,679
3474 ANIMAL POUND FEES	1,000	180	540	54.00	-	460
3476 LIBRARY FEES	6,000	751	3,766	62.77	-	2,234
3477 COURT ADMINISTRATION FEES	33,000	2,310	22,314	67.62	-	10,686
3478 COURT WARRANT FEES	63,000	2,904	29,619	47.01	-	33,381
3479 COURT FEES	182,410	12,982	112,605	61.73	-	69,805
3480 BUILDING REGISTRATION FEES	80,025	8,000	53,250	66.54	-	26,775
3481 PLAN REVIEW FEES	22,399	3,250	16,500	73.66	-	5,899
3485 SPECIAL EXPENSE FEE	441,834	28,132	222,298	50.31	-	219,536
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,798,145</b>	<b>176,012</b>	<b>1,017,603</b>	<b>56.59</b>	<b>-</b>	<b>780,542</b>
<b>35-FINES &amp; FORFEITS</b>						
3511 MUNICIPAL COURT FINES	568,475	24,272	290,215	51.05	-	278,260
3513 LIBRARY FINES	4,010	415	2,575	64.21	-	1,435
3515 LOST BOOK CHARGES	1,000	62	546	54.60	-	454
3516 INVALID ALARM FINE	11,500	-	1,750	15.22	-	9,750
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>584,985</b>	<b>24,749</b>	<b>295,086</b>	<b>50.44</b>	<b>-</b>	<b>289,899</b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	109,300	20,312	97,095	88.83	-	12,205
3650 INTEREST EARNED-DALLAS COUNTY	250	-	176	70.40	-	74
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>109,550</b>	<b>20,312</b>	<b>97,271</b>	<b>88.79</b>	<b>-</b>	<b>12,279</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MAY 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	1,500	-	-	-	-	1,500
3747 SALE OF IMPOUNDED PROPERTY	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>1,500</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,500</u></b>
<b>38-MISCELLANEOUS</b>						
3810 PENALTY & INTEREST, PROP TAXES	52,750	2,900	32,604	61.81	-	20,146
3820 RENTAL OF TOWN PROPERTY	248,808	18,862	208,564	83.83	-	40,244
3850 DONATIONS TO LIBRARY	2,600	147	1,221	46.96	-	1,379
3860 CONTRIBUTIONS	10,000	13,000	13,000	130.00	-	(3,000)
3870 INTERGOVERNMENTAL REVENUE	-	-	475	-	-	(475)
3880 DAMAGE TO TOWN PROPERTY	10,000	121	8,879	88.79	-	1,121
3890 MISCELLANEOUS	30,000	4,077	18,612	62.04	-	11,388
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>354,158</u></b>	<b><u>39,107</u></b>	<b><u>283,355</u></b>	<b><u>80.01</u></b>	<b><u>-</u></b>	<b><u>70,803</u></b>
<b>39-TRANSFERS</b>						
3920 INTER FUND TRANSFER -UF	1,137,100	-	568,550	50.00	-	568,550
3933 INTER-FUND TRANSFER -CSF	24,600	-	12,300	50.00	-	12,300
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>1,161,700</u></b>	<b><u>-</u></b>	<b><u>580,850</u></b>	<b><u>50.00</u></b>	<b><u>-</u></b>	<b><u>580,850</u></b>
<b>*** TOTAL REVENUES ***</b>	<b><u>23,304,509</u></b>	<b><u>910,016</u></b>	<b><u>19,889,687</u></b>	<b><u>85.35</u></b>	<b><u>-</u></b>	<b><u>3,414,822</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MAY 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>10 -CAPITAL PROJECTS FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	54,400	12,099	75,050	137.96	-	(20,650)
38-MISCELLANEOUS	759,760	16,151	1,070,225	140.86	-	(310,465)
39-TRANSFERS	<u>3,301,350</u>	<u>-</u>	<u>1,650,675</u>	<u>50.00</u>	<u>-</u>	<u>1,650,675</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>4,115,510</u></b>	<b><u>28,250</u></b>	<b><u>2,795,950</u></b>	<b><u>67.94</u></b>	<b><u>-</u></b>	<b><u>1,319,560</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	771,033	71,382	577,339	79.73	37,397	156,297
05-STREET	3,580,406	116,738	1,073,527	26.15	(137,157)	2,644,036
50-INTERFUND TRANSFERS	<u>1,402,700</u>	<u>-</u>	<u>701,350</u>	<u>50.00</u>	<u>-</u>	<u>701,350</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>5,754,139</u></b>	<b><u>188,120</u></b>	<b><u>2,352,216</u></b>	<b><u>39.14</u></b>	<b><u>(99,760)</u></b>	<b><u>3,501,683</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MAY 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>19 -SOLID WASTE PROJECTS FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	1,403,970	118,092	916,353	65.27	-	487,617
36-EARNINGS ON INVESTMENT	1,068	349	2,022	189.33	-	(954)
38-MISCELLANEOUS	-	-	6	-	-	(6)
39-TRANSFERS	20,000	-	10,000	50.00	-	10,000
<b>*** TOTAL REVENUES ***</b>	<b><u>1,425,038</u></b>	<b><u>118,441</u></b>	<b><u>928,381</u></b>	<b><u>65.15</u></b>	<b><u>-</u></b>	<b><u>496,657</u></b>
<b>EXPENDITURE SUMMARY</b>						
16-SANITATION	1,303,212	193,464	803,246	62.40	9,962	490,004
50-INTERFUND TRANSFERS	114,300	-	57,150	50.00	-	57,150
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>1,417,512</u></b>	<b><u>193,464</u></b>	<b><u>860,396</u></b>	<b><u>61.40</u></b>	<b><u>9,962</u></b>	<b><u>547,154</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MAY 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>20 -UTILITY FUND</b>						
<b>REVENUE SUMMARY</b>						
33-LICENSES & PERMITS	64,000	7,140	45,845	71.63	-	18,155
34-CHARGES FOR SERVICE	10,003,991	778,580	5,674,361	56.72	-	4,329,630
35-FINES & FORFEITS	74,000	4,719	48,403	65.41	-	25,597
36-EARNINGS ON INVESTMENT	37,356	8,017	52,488	140.51	-	(15,132)
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	484,200	42	358,483	74.04	-	125,717
39-TRANSFERS	458,800	-	229,400	50.00	-	229,400
<b>*** TOTAL REVENUES ***</b>	<b><u>11,122,347</u></b>	<b><u>798,498</u></b>	<b><u>6,408,980</u></b>	<b><u>57.62</u></b>	<b><u>-</u></b>	<b><u>4,713,367</u></b>
<b>EXPENDITURE SUMMARY</b>						
21-ADMINISTRATION	396,787	25,381	212,717	59.47	23,263	160,807
22-WATER	4,729,635	365,315	2,024,703	43.71	42,848	2,662,084
23-SEWER	2,776,847	109,932	902,999	36.44	108,883	1,764,965
25-ENGINEERING	763,228	41,565	360,368	46.87	(2,607)	405,467
50-INTERFUND TRANSFERS	1,756,564	-	878,282	50.00	-	878,282
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>10,423,061</u></b>	<b><u>542,193</u></b>	<b><u>4,379,069</u></b>	<b><u>43.67</u></b>	<b><u>172,387</u></b>	<b><u>5,871,605</u></b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: MAY 31, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>20 -UTILITY FUND - DETAIL</b>						
<b>REVENUES</b>						
<b>33-LICENSES &amp; PERMITS</b>						
3315 PLUMBING PERMITS	64,000	7,140	45,845	71.63	-	18,155
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>64,000</b>	<b>7,140</b>	<b>45,845</b>	<b>71.63</b>	<b>-</b>	<b>18,155</b>
<b>34-CHARGES FOR SERVICE</b>						
3401 WATER SALES	6,899,686	536,953	3,807,273	55.18	-	3,092,413
3402 WATER SALES - TOWN	86,136	8,933	70,626	81.99	-	15,510
3403 SANITARY SEWER CHARGES	2,964,169	228,514	1,764,477	59.53	-	1,199,692
3460 METER INSTALLATION	50,500	3,400	29,000	57.43	-	21,500
3465 OTHER UTILITY CHARGES	3,500	780	2,985	85.29	-	515
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>10,003,991</b>	<b>778,580</b>	<b>5,674,361</b>	<b>56.72</b>	<b>-</b>	<b>4,329,630</b>
<b>35-FINES &amp; FORFEITS</b>						
3520 PENALTY CHARGES FOR LATE PMT	74,000	4,719	48,403	65.41	-	25,597
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>74,000</b>	<b>4,719</b>	<b>48,403</b>	<b>65.41</b>	<b>-</b>	<b>25,597</b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	37,356	8,017	52,488	140.51	-	(15,132)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>37,356</b>	<b>8,017</b>	<b>52,488</b>	<b>140.51</b>	<b>-</b>	<b>(15,132)</b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MAY 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>38-MISCELLANEOUS</b>						
3866 CONTRIBUTIONS- OTHER GOV'T	-	-	-	-	-	-
3867 CONTRIBS - OTHER ENTITIES	482,000	-	352,000	73.03	-	130,000
3880 DAMAGE TO TOWN PROPERTY	-	-	-	-	-	-
3890 MISCELLANEOUS	<u>2,200</u>	<u>42</u>	<u>6,483</u>	<u>294.68</u>	<u>-</u>	<u>(4,283)</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>484,200</u></b>	<b><u>42</u></b>	<b><u>358,483</u></b>	<b><u>74.04</u></b>	<b><u>-</u></b>	<b><u>125,717</u></b>
<b>39-TRANSFERS</b>						
3901 INTER FUND TRANSFER -GENERAL	-	-	-	-	-	-
3910 INTER-FUND TRANSFER CPF	302,700	-	151,350	50.00	-	151,350
3919 INTER-FUND TRANSFER SOLID WASTE	42,600	-	21,300	50.00	-	21,300
3923 TRANSFER FROM SWDUF	<u>113,500</u>	<u>-</u>	<u>56,750</u>	<u>50.00</u>	<u>-</u>	<u>56,750</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>458,800</u></b>	<b><u>-</u></b>	<b><u>229,400</u></b>	<b><u>50.00</u></b>	<b><u>-</u></b>	<b><u>229,400</u></b>
<b>*** TOTAL REVENUES ***</b>	<b><u>11,122,347</u></b>	<b><u>798,498</u></b>	<b><u>6,408,980</u></b>	<b><u>57.62</u></b>	<b><u>-</u></b>	<b><u>4,713,367</u></b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: MAY 31, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>21 -EQUIPMENT REPLACEMENT FND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	28,600	4,023	30,758	107.55	-	(2,158)
37-SALE OF ASSETS	45,000	-	-	-	-	45,000
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	<u>434,921</u>	<u>-</u>	<u>217,461</u>	<u>50.00</u>	<u>-</u>	<u>217,460</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>508,521</u></b>	<b><u>4,023</u></b>	<b><u>248,219</u></b>	<b><u>48.81</u></b>	<b><u>-</u></b>	<b><u>260,302</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>515,989</u>	<u>26,681</u>	<u>525,819</u>	<u>20.17</u>	<u>(421,743)</u>	<u>411,913</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>515,989</u></b>	<b><u>26,681</u></b>	<b><u>525,819</u></b>	<b><u>20.17</u></b>	<b><u>(421,743)</u></b>	<b><u>411,913</u></b>
<b>22 -TECHNOLOGY REPL. FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	16,370	3,195	20,176	123.25	-	(3,806)
37-SALE OF ASSETS	2,500	-	-	-	-	2,500
39-TRANSFERS	<u>479,849</u>	<u>-</u>	<u>239,925</u>	<u>50.00</u>	<u>-</u>	<u>239,924</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>498,719</u></b>	<b><u>3,195</u></b>	<b><u>260,101</u></b>	<b><u>52.15</u></b>	<b><u>-</u></b>	<b><u>238,618</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>5,000</u>	<u>-</u>	<u>3,654</u>	<u>73.08</u>	<u>-</u>	<u>1,346</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>5,000</u></b>	<b><u>-</u></b>	<b><u>3,654</u></b>	<b><u>73.08</u></b>	<b><u>-</u></b>	<b><u>1,346</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MAY 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>23 -STORMWATER DRAINAGE FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	398,920	33,274	266,254	66.74	-	132,666
36-EARNINGS ON INVESTMENT	11,100	4,190	26,390	237.75	-	(15,290)
39-TRANSFERS	<u>1,100,000</u>	<u>-</u>	<u>550,000</u>	<u>50.00</u>	<u>-</u>	<u>550,000</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>1,510,020</u></b>	<b><u>37,464</u></b>	<b><u>842,644</u></b>	<b><u>55.80</u></b>	<b><u>-</u></b>	<b><u>667,376</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	1,927,527	119,191	416,409	10.56	(212,848)	1,723,966
50-INTERFUND TRANSFERS	<u>113,500</u>	<u>-</u>	<u>56,750</u>	<u>50.00</u>	<u>-</u>	<u>56,750</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>2,041,027</u></b>	<b><u>119,191</u></b>	<b><u>473,159</u></b>	<b><u>12.75</u></b>	<b><u>(212,848)</u></b>	<b><u>1,780,716</u></b>
<b>24 -BUILDING MAINTENANCE FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	5,100	1,106	6,913	135.55	-	(1,813)
38-MISCELLANEOUS	16,000	1,333	11,156	69.73	-	4,844
39-TRANSFERS	<u>508,300</u>	<u>-</u>	<u>254,150</u>	<u>50.00</u>	<u>-</u>	<u>254,150</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>529,400</u></b>	<b><u>2,439</u></b>	<b><u>272,219</u></b>	<b><u>51.42</u></b>	<b><u>-</u></b>	<b><u>257,181</u></b>
<b>EXPENDITURE SUMMARY</b>						
13-SERVICE CENTER	45,685	2,429	21,022	53.85	3,580	21,083
14-MUNICIPAL BUILDING	<u>476,642</u>	<u>19,878</u>	<u>283,196</u>	<u>60.45</u>	<u>4,914</u>	<u>188,532</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>522,327</u></b>	<b><u>22,307</u></b>	<b><u>304,218</u></b>	<b><u>59.87</u></b>	<b><u>8,494</u></b>	<b><u>209,615</u></b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: MAY 31, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>30 -EMPLOYEE'S CHRISTMAS FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	-	18	118	-	-	(118)
38-MISCELLANEOUS	-	-	3,450	-	-	(3,450)
<b>*** TOTAL REVENUES ***</b>	<b>-</b>	<b>18</b>	<b>3,568</b>	<b>-</b>	<b>-</b>	<b>(3,568)</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	-	-	-	-	-	-
<b>*** TOTAL EXPENDITURES ***</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>31 -FORFEITED PROPERTY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	42	42	314	747.62	-	(272)
37-SALE OF ASSETS	2,500	-	(3,818)	(152.72)	-	6,318
<b>*** TOTAL REVENUES ***</b>	<b>2,542</b>	<b>42</b>	<b>(3,504)</b>	<b>(137.84)</b>	<b>-</b>	<b>6,046</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	9,500	1,524	2,602	27.39	-	6,898
<b>*** TOTAL EXPENDITURES ***</b>	<b>9,500</b>	<b>1,524</b>	<b>2,602</b>	<b>27.39</b>	<b>-</b>	<b>6,898</b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: MAY 31, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>32 -COURT TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	36,480	2,267	21,692	59.46	-	14,788
36-EARNINGS ON INVESTMENT	<u>700</u>	<u>134</u>	<u>965</u>	<u>137.86</u>	<u>-</u>	<u>(265)</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>37,180</u></b>	<b><u>2,401</u></b>	<b><u>22,657</u></b>	<b><u>60.94</u></b>	<b><u>-</u></b>	<b><u>14,523</u></b>
<b>EXPENDITURE SUMMARY</b>						
<b>01-ADMINISTRATION</b>	<u>23,536</u>	<u>(2,581)</u>	<u>24,689</u>	<u>100.04</u>	<u>(1,143)</u>	<u>(10)</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>23,536</u></b>	<b><u>(2,581)</u></b>	<b><u>24,689</u></b>	<b><u>100.04</u></b>	<b><u>(1,143)</u></b>	<b><u>(10)</u></b>
<b>33 -COURT SECURITY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	29,186	1,701	16,269	55.74	-	12,917
36-EARNINGS ON INVESTMENT	<u>53</u>	<u>13</u>	<u>106</u>	<u>200.00</u>	<u>-</u>	<u>(53)</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>29,239</u></b>	<b><u>1,714</u></b>	<b><u>16,375</u></b>	<b><u>56.00</u></b>	<b><u>-</u></b>	<b><u>12,864</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>24,600</u>	<u>-</u>	<u>12,300</u>	<u>50.00</u>	<u>-</u>	<u>12,300</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>24,600</u></b>	<b><u>-</u></b>	<b><u>12,300</u></b>	<b><u>50.00</u></b>	<b><u>-</u></b>	<b><u>12,300</u></b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: MAY 31, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>35 -LIBRARY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	2,275	372	2,591	113.89	-	(316)
38-MISCELLANEOUS	<u>12,000</u>	<u>1,415</u>	<u>20,433</u>	<u>170.28</u>	-	<u>(8,433)</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>14,275</u></b>	<b><u>1,787</u></b>	<b><u>23,024</u></b>	<b><u>161.29</u></b>	-	<b><u>(8,749)</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	<u>42,650</u>	<u>2,091</u>	<u>33,644</u>	<u>12.03</u>	<u>(28,514)</u>	<u>37,520</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>42,650</u></b>	<b><u>2,091</u></b>	<b><u>33,644</u></b>	<b><u>12.03</u></b>	<b><u>(28,514)</u></b>	<b><u>37,520</u></b>
<b>36 -DPS TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	-	-	-	-	-	-
36-EARNINGS ON INVESTMENT	373	394	2,916	781.77	-	(2,543)
38-TPI LEASE RECEIPTS	<u>82,950</u>	<u>6,982</u>	<u>55,684</u>	<u>67.13</u>	-	<u>27,266</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>83,323</u></b>	<b><u>7,376</u></b>	<b><u>58,600</u></b>	<b><u>70.33</u></b>	-	<b><u>24,723</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	-	-	82	-	-	(82)
50-INTERFUND TRANSFERS	79,222	-	39,611	50.00	-	39,611
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>79,222</u></b>	<b><u>-</u></b>	<b><u>39,693</u></b>	<b><u>50.10</u></b>	-	<b><u>39,529</u></b>

Town of Highland Park, Texas  
 Summary of Cash and Investment Activity  
 For the Month Ending: May 31, 2018

	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
<b>Beginning Balances</b>				
Cash	\$ 17,096,106	\$ 17,096,106	\$ 17,096,106	100.000%
Investments	\$ 16,194,070	\$ 16,194,070	\$ 16,194,070	100.000%
<b>Total</b>	<b>\$ 33,290,176</b>	<b>\$ 33,290,176</b>	<b>\$ 33,290,176</b>	<b>100.000%</b>
<b>Activity</b>				
Cash	\$ (1,637,882)	\$ (1,637,882)	\$ (1,637,882)	
Investments				
Purchases	\$ 1,519,293	\$ 1,519,293	\$ 1,519,293	
Maturities/Calls	\$ (507,133)	\$ (507,133)	\$ (507,133)	
Net Monthly Activity	\$ (625,722)	\$ (625,722)	\$ (625,722)	
<b>Ending Balances</b>				
Cash	\$ 15,458,224	\$ 15,458,224	\$ 15,458,224	100.000%
Investments	\$ 17,206,230	\$ 17,206,230	\$ 17,206,230	100.000%
<b>Total</b>	<b>\$ 32,664,454</b>	<b>\$ 32,664,454</b>	<b>\$ 32,664,454</b>	<b>100.000%</b>



# Town of Highland Park, Texas

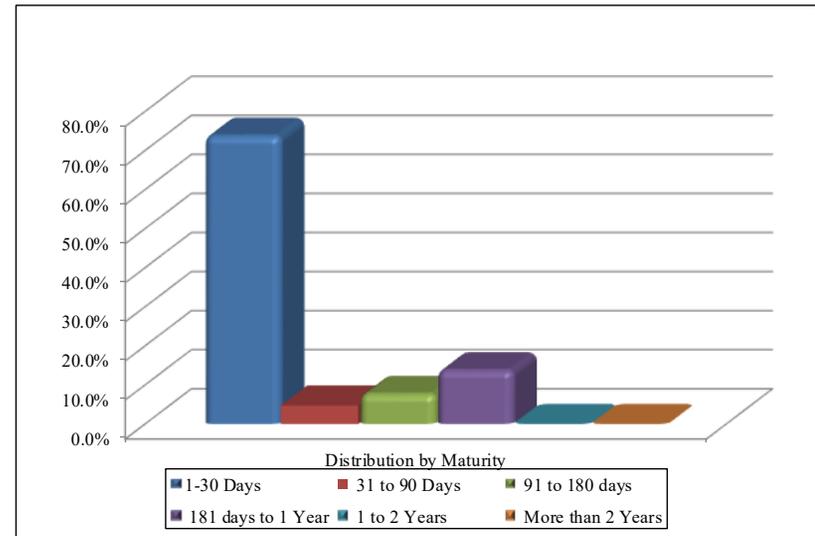
## Summary of Cash and Investment Activity For the Month Ending: May 31, 2018

Transaction Information			Beginning			Ending			
Dates		Account / CUSIP	Security	Par	Book	Market	Par	Book	Market
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value
		NexBank	MONEY MARKET ACCOUNT	\$ 8,128,970	\$ 8,128,970	\$ 8,128,970	\$ 8,142,432	\$ 8,142,432	\$ 8,142,432
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	507,132	507,132	507,132	-	-	-
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	507,311	507,311	507,311	507,831	507,831	507,831
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	507,487	507,487	507,487	508,019	508,019	508,019
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	509,361	509,361	509,361	509,805	509,805	509,805
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	507,721	507,721	507,721	508,272	508,272	508,272
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	1,007,780	1,007,780	1,007,780	1,011,563	1,011,563	1,011,563
11-Jan-18	01-Oct-18	8729206800	PLAINS CAPITAL CCD	1,507,508	1,507,508	1,507,508	1,507,508	1,507,508	1,507,508
11-Jan-18	11-Apr-19	8565357800	PLAINS CAPITAL CCD	2,010,800	2,010,800	2,010,800	2,010,800	2,010,800	2,010,800
20-Apr-18	18-Mar-19	8585038100	PLAINS CAPITAL CCD	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
04-May-18	04-May-19	8882694500	PLAINS CAPITAL CCD	-	-	-	1,500,000	1,500,000	1,500,000
Total of Investments				\$ 16,194,070	\$ 16,194,070	\$ 16,194,070	\$ 17,206,230	\$ 17,206,230	\$ 17,206,230
Cash					\$ 17,096,106	\$ 17,096,106		\$ 15,458,224	\$ 15,458,224
Total Investments & Cash					\$ 33,290,176	\$ 33,290,176		\$ 32,664,454	\$ 32,664,454

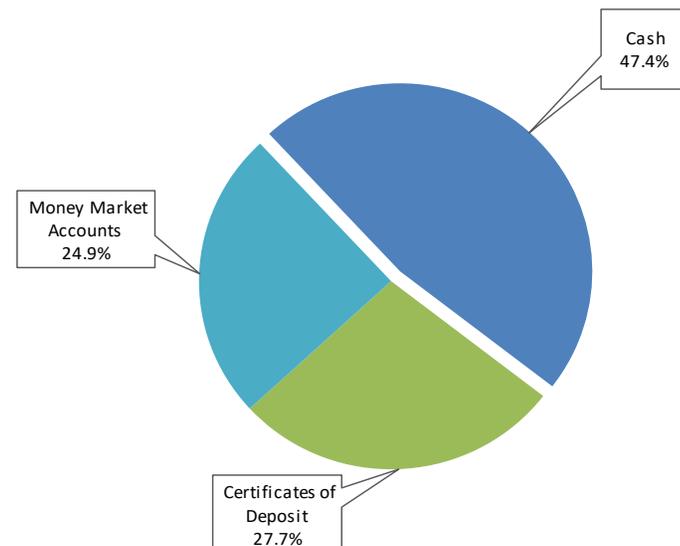
# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: May 31, 2018

Distribution by Maturity		
	Par Value	Percent
1-30 Days	\$ 24,108,487	73.8%
31 to 90 Days	\$ 1,526,096	4.7%
91 to 180 days	\$ 2,519,071	7.7%
181 days to 1 Year	\$ 4,510,800	13.8%
1 to 2 Years	\$ -	0.0%
More than 2 Years	\$ -	0.0%
	<u>\$ 32,664,454</u>	<u>100.0%</u>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash	\$ 15,458,224	47.4%	N/A
U. S. Agencies & Instrumentalities	\$ -	0.0%	80%
Eligible Investment Pools	\$ -	0.0%	75%
Certificates of Deposit	\$ 9,063,798	27.7%	50%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.0%	100%
Money Market Accounts	\$ 8,142,432	24.9%	N/A
Repurchase Agreements	\$ -	0.0%	0%
	<u>\$ 32,664,454</u>	<u>100.0%</u>	
Pledged Collateral on Deposits	\$ 37,753,339		



# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: May 31, 2018

Purchase Date	Maturity Date	Account / CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Days to Maturity
						Price	Yield	Principal				
NA	NA	NA	Cash in Bank	\$ 15,458,224		\$ 100.000	1870%	\$ 15,458,224	\$ 15,458,224	\$ 15,458,224	\$ -	1
NA	NA	NA	NEXBANK	\$ 8,142,432		\$ 100.000	1970%	\$ 8,142,432	\$ 8,142,432	\$ 8,142,432	\$ -	1
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	\$ 507,831		\$ 100.000	1260%	\$ 507,831	\$ 507,831	\$ 507,831	\$ -	1
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	\$ 508,019		\$ 100.000	1290%	\$ 508,019	\$ 508,019	\$ 508,019	\$ -	32
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	\$ 509,805		\$ 100.000	1060%	\$ 509,805	\$ 509,805	\$ 509,805	\$ -	50
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	\$ 508,272		\$ 100.000	1330%	\$ 508,272	\$ 508,272	\$ 508,272	\$ -	62
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	\$ 1,011,563		\$ 100.000	1550%	\$ 1,011,563	\$ 1,011,563	\$ 1,011,563	\$ -	96
11-Jan-18	01-Oct-18	8729206800	PLAINS CAPITAL CCD	\$ 1,507,508		\$ 100.000	2.030%	\$ 1,507,508	\$ 1,507,508	\$ 1,507,508	\$ -	123
11-Jan-18	11-Apr-19	8565357800	PLAINS CAPITAL CCD	\$ 2,010,800		\$ 100.000	2.190%	\$ 2,010,800	\$ 2,010,800	\$ 2,010,800	\$ -	315
20-Apr-18	18-Mar-19	8585038100	PLAINS CAPITAL CCD	\$ 1,000,000		\$ 100.000	2.460%	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	291
04-May-18	04-May-19	8882694500	PLAINS CAPITAL CCD	\$ 1,500,000		\$ 100.000	2.690%	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	338
Totals/Weighted Average				\$ 32,664,454			1928%	\$ 32,664,454	\$ 32,664,454	\$ 32,664,454	\$ -	55
Benchmark - TEXPOOL								1716%				

# Town of Highland Park, Texas

## Cash and Investment Distribution By Fund For the Month Ending: May 31, 2018

Transaction Information				General	CPF	Solid Waste	Utility	Equip.	Tech.	SWDF	BM&I	Empl.	Forf.	M/C	M/C	Library	DPS
Dates		Account / CUSIP	Security					Repl.	Repl.			C/F	Prop.	Tech	Security		Tech.
Purchase	Maturity	Number	Type	01	10	19	20	21	22	23	24	30	31	32	33	35	36
		NexBank	MONEY MARKET ACCOUNT	\$ 2,032,326	\$ 2,543,450	\$ -	\$ 880,473	\$ 102,443	\$ 104,515	\$ -	\$ 406,115	\$ -	\$ -	\$ 50,622	\$ -	\$ 10,124	\$ 10,124
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	-	-	-	253,915	-	-	253,916	-	-	-	-	-	-	-
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	-	-	-	254,010	-	-	254,009	-	-	-	-	-	-	-
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	420,589	-	-	25,491	-	-	38,235	-	-	-	-	-	-	25,490
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	508,272	-	-	-	-	-	-	-	-	-	-	-	-	-
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	-	505,781	-	-	505,782	-	-	-	-	-	-	-	-	-
11-Jan-18	01-Oct-18	8729206800	PLAINS CAPITAL CCD	452,252	301,502	-	452,252	-	-	301,502	-	-	-	-	-	-	-
11-Jan-18	11-Apr-19	8565357800	PLAINS CAPITAL CCD	603,240	402,160	-	603,240	-	-	402,160	-	-	-	-	-	-	-
20-Apr-18	18-Mar-19	8585038100	PLAINS CAPITAL CCD	-	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
04-May-18	04-May-19	8882694500	PLAINS CAPITAL CCD	1,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Total of Investments				5,516,679	4,752,893	-	2,469,381	1,518,225	104,515	1,249,822	406,115	-	-	50,622	-	10,124	126,734
Cash				6,518,971	662,013	322,739	3,488,898	1,387,796	101,876	1,429,477	259,625	12,384	27,493	33,184	11,242	138,346	147,340
Total Investments & Cash				12,035,650	5,414,906	322,739	5,958,279	2,906,021	2,033,231	2,679,299	665,740	12,384	27,493	83,806	11,242	239,590	274,074

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: May 31, 2018

### Investment Purchase Transaction Information

Dates		Account/ CUSIP Number	Security Type	Par Value	Book Value	General 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	SWDU 23	BM&I 24	Employee C/Fund 30	Forfeited Property 31	Court Technology 32	Court Security 33	Library 35	DPS Technology 36
Purchase	Maturity																		
NexBank	NA	NA	MONEY MARKET ACCOUNT	\$ 13,462.91	\$ 13,462.91	\$ 3,360.29	\$ 4,205.41	\$ -	\$ 1,455.80	\$ 1,674.00	\$ 1,677.43	\$ -	\$ 671.48	\$ -	\$ -	\$ 83.70	\$ -	\$ 167.40	\$ 167.40
3/2/2017	5/1/2018	200028902	LUBBOCK NATIONAL BANK CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3/2/2017	6/1/2018	200028910	LUBBOCK NATIONAL BANK CCD	520.00	520.00	-	-	-	260.00	-	-	260.00	-	-	-	-	-	-	-
3/2/2017	7/2/2018	200028929	LUBBOCK NATIONAL BANK CCD	532.00	532.00	-	-	-	266.00	-	-	266.00	-	-	-	-	-	-	-
7/20/2016	7/20/2018	60050001115	LEGACY TEXAS CCD	444.00	444.00	366.30	-	-	22.20	-	-	33.30	-	-	-	-	-	-	22.20
3/2/2017	8/1/2018	200028937	LUBBOCK NATIONAL BANK CCD	551.00	551.00	551.00	-	-	-	-	-	-	-	-	-	-	-	-	-
8/10/2017	9/4/2018	8967379400	PLAINS CAPITAL CCD	3,783.00	3,783.00	-	1,891.50	-	-	1,891.50	-	-	-	-	-	-	-	-	-
1/11/2018	10/1/2018	8729206800	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/11/2018	4/11/2019	8565357800	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4/20/2018	3/18/2019	8585038100	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2018	8/4/2019	8882694500	PLAINS CAPITAL CCD	1,500,000.00	1,500,000.00	1,500,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Total				\$ 1,519,292.91	\$ 1,519,292.91	\$ 1,504,277.59	\$ 6,096.91	\$ -	\$ 2,004.00	\$ 3,565.50	\$ 1,677.43	\$ 559.30	\$ 671.48	\$ -	\$ -	\$ 83.70	\$ -	\$ 167.40	\$ 189.60

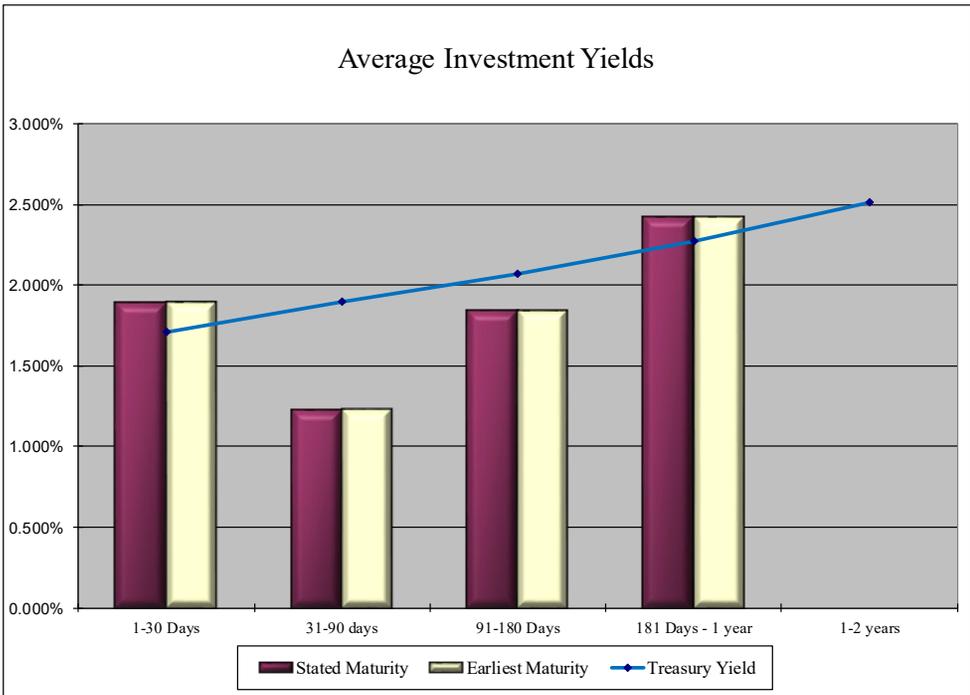
### Investment Maturity/Call/Liquidation Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	SWDU 23	BM&I 24	Employee C/Fund 30	Forfeited Property 31	Court Technology 32	Court Security 33	Library 35	DPS Technology 36	
Call/Sell	Maturity																			
2/27/2017	5/1/2018	200028902	LUBBOCK NATIONAL BANK CCD	507,132.80	507,132.80	-	253,566.40	-	253,566.40	-	-	-	-	-	-	-	-	-	-	
Total				\$ 507,132.80	\$ 507,132.80	\$ -	\$ 253,566.40	\$ -	\$ 253,566.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: May 31, 2018

Summary of Investment Earnings															
Security Type	General 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Inv Fund 24	Employee C/Fund 30	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Tech Fund 36	Total
Bank Interest	\$ 11,149.20	\$ 3,876.08	\$ 348.71	\$ 4,074.11	\$ 1,687.84	\$ 1,517.33	\$ 2,342.08	\$ 434.39	\$ 18.44	\$ 42.02	\$ 50.46	\$ 12.91	\$ 204.33	\$ 203.83	\$ 25,961.73
Treasuries/Agencies/Other	9,161.25	8,223.31	-	3,942.75	2,334.74	1,677.43	1,847.47	671.48	-	-	83.70	-	167.40	190.33	28,299.86
<b>Total</b>	<b>\$ 20,310.45</b>	<b>\$ 12,099.39</b>	<b>\$ 348.71</b>	<b>\$ 8,016.86</b>	<b>\$ 4,022.58</b>	<b>\$ 3,194.76</b>	<b>\$ 4,189.55</b>	<b>\$ 1,105.87</b>	<b>\$ 18.44</b>	<b>\$ 42.02</b>	<b>\$ 134.16</b>	<b>\$ 12.91</b>	<b>\$ 371.73</b>	<b>\$ 394.16</b>	<b>\$ 54,261.59</b>



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

  
 Steven J. Alexander  
 Dir. of Admin. Services & CFO