

# MONTHLY FINANCIAL REPORT FOR PERIOD ENDING MARCH 31, 2018

*Excellence  
in Public  
Service*



THE TOWN OF

*Highland Park*  
TEXAS

*An American Community Making a Difference*

## OVERVIEW

As of March 31, 2018, General and Utility Fund combined revenues are \$22,865,784. This is 66.4% of the annual projected amounts.

Combined expenses and encumbrances of \$15,682,785 are 46.5% of the annual budget. March 31st marks the sixth month of the FY 2018 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 50.0%.

## YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 101.1% of the YTD projection
- ▲ **Sales Taxes** are 105.2% of the YTD projection
- ▲ **Building Permits** are 118.8% of the YTD projection
- **Water Sales** are 96.9% of the YTD projection

## COMPARISON TO LAST YEAR

- ▲ **Property Taxes** are 105.1% of prior year
- ▲ **Sales Taxes** are 109.0% of prior year
- ▲ **Building Permits** are 108.1% of prior year
- **Water Sales** are 97.9% of prior year

# GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	March 2018				Year-To-Date as of March 2018				Year-To-Date as of March 2018			Year-To-Date as of March 2017		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Property Taxes	●	\$ 107,965	\$ 4,537,856	2.4%	●	\$ 13,026,075	\$ 12,888,655	101.1%	\$ 13,026,075	\$ 13,129,384	99.2%	\$ 12,398,095	\$ 12,592,311	98.5%
Sales Taxes	●	290,947	324,950	89.5%	●	2,085,337	1,982,734	105.2%	2,085,337	3,720,000	56.1%	1,913,171	3,779,265	50.6%
Mixed Beverage Taxes	-	-	-	-	●	112,292	101,662	110.5%	112,292	216,000	52.0%	92,597	192,000	48.2%
Franchise Fees	●	4,825	1,076	448.4%	●	661,817	697,386	94.9%	661,817	1,090,000	60.7%	663,554	1,040,000	63.8%
Licenses and Permits	●	65,550	80,832	81.1%	●	587,030	534,347	109.9%	587,030	1,139,087	51.5%	550,918	1,106,705	49.8%
Charges for Services	●	113,189	142,595	79.4%	●	723,754	845,073	85.6%	723,754	1,798,145	40.3%	682,933	1,403,620	48.7%
Fines and Forfeitures	●	30,403	34,540	88.0%	●	242,649	282,337	85.9%	242,649	584,985	41.5%	242,667	539,900	44.9%
Earnings on Investments	●	18,030	3,097	582.2%	●	59,513	39,403	151.0%	59,513	109,550	54.3%	27,200	48,225	56.4%
Miscellaneous	●	39,766	26,199	151.8%	●	214,946	176,384	121.9%	214,946	355,658	60.4%	219,119	335,045	65.4%
Transfers	●	290,425	290,425	100.0%	●	580,850	580,850	100.0%	580,850	1,161,700	50.0%	553,450	1,148,900	48.2%
Total Revenues	●	\$ 961,100	\$ 5,441,570	17.7%	●	\$ 18,294,263	\$ 18,128,831	100.9%	\$ 18,294,263	\$ 23,304,509	78.5%	\$ 17,343,704	\$ 22,185,971	78.2%

## YEAR-TO-DATE OVERVIEW

Through March 31st, General Fund non-property tax revenues of \$5,268,188 are \$28,012 more than originally projected. Total revenues (including Property Taxes) are \$165,432 more than projected and are up 5.5% over the same period in the prior fiscal year.

## PROPERTY TAXES

Tax collections of \$13,026,075 year-to-date have been received. As of March 31st, 99.2% of the annual budget had been collected. In the prior fiscal year only 98.5% had been collected at this time.

## SALES TAXES

Total revenues of \$2,085,337 are \$102,603 more than projected year-to-date. Current year revenue is \$172,166 more than this time last year, due primarily to strong retail sales.

## MIXED BEVERAGE TAXES

Mixed Beverage Tax receipts of \$112,292 are \$10,630 more than projected for this time of the year and \$19,695 more than this time last year. Mixed Beverage Taxes are received quarterly.

## FRANCHISE FEES

Year-to-date Franchise Fees total \$661,817, which is (\$35,569) less than projected and is down by (\$1,737) when compared to the amount received during the same period in the prior fiscal year. Franchise Fees are received monthly and quarterly with the exception of the Natural Gas franchise fee, which is one-time payment received each year.

## LICENSES AND PERMITS

Revenues of \$587,030 are \$52,683 more than projected year-to-date, and are \$36,112 more than the amount received prior year-to-date.

## CHARGES FOR SERVICES

Revenues of \$723,754 are (\$121,319) less than projected through the end of March, due in part to a reduction in deferred adjudication fees. Revenues are more than the previous fiscal year by \$40,821 due to the reporting of alarm monitoring fees within the General Fund instead of the DPS Technology Fund.

## FINES AND FORFEITURES

Total revenues of \$242,649 are (\$39,688) or 14.1% lower than projected through the end of March and \$18 less than the same period in the prior fiscal year.

## EARNINGS ON INVESTMENTS

Interest earnings of \$59,513 are \$20,110 more than projected.

## MISCELLANEOUS REVENUES

Total revenues of \$214,946 are up \$38,562 from the amount projected through March. Miscellaneous revenues include penalties on delinquent property taxes, tower lease rental charges, donations, contributions, and other non-major revenues.

## TRANSFERS

Quarterly transfers consist of a reimbursement from the Utility Fund for the fund's share of G&A expenses and a transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

# GENERAL FUND EXPENDITURES

	Year-To-Date as of March 2018			Year-To-Date as of March 2017		
	Actual	Annual Budget	% of Budget	Actual	Annual Budget	% of Budget
Administration	\$ 425,299	\$ 743,185	57.2%	\$ 400,798	\$ 753,194	53.2%
Public Safety	6,218,620	12,060,980	51.6%	5,682,378	11,131,434	51.0%
Town Services	383,157	547,182	70.0%	378,001	524,540	72.1%
Street	136,607	383,437	35.6%	145,190	404,138	35.9%
Street Lighting	85,064	185,751	45.8%	84,774	185,661	45.7%
Library	346,913	795,427	43.6%	332,714	771,626	43.1%
Parks	875,842	1,466,597	59.7%	788,426	1,496,923	52.7%
Swimming Pool	27,136	195,828	13.9%	12,935	189,712	6.8%
Municipal Court	227,726	402,762	56.5%	205,313	380,175	54.0%
Finance	438,400	862,276	50.8%	446,636	824,983	54.1%
Building Inspection	387,068	709,110	54.6%	290,851	603,990	48.2%
Non-Departmental	187,696	433,790	43.3%	110,430	416,690	26.5%
Information Technology	397,681	544,017	73.1%	382,165	553,412	69.1%
Transfers	1,987,017	3,974,034	50.0%	1,976,125	3,970,982	49.8%
<b>Total Expenditures</b>	<b>\$ 12,124,226</b>	<b>\$ 23,304,376</b>	<b>52.0%</b>	<b>\$ 11,236,736</b>	<b>\$ 22,207,460</b>	<b>50.6%</b>

## YEAR-TO-DATE OVERVIEW

March 31, 2018, marks the sixth month of the FY 2018 budget year. The year-to-date budget percentage for budgetary comparison is therefore 50.0%. Total General Fund expenditures and encumbrances of \$12,124,226 are 52.0% of the annual budget.

### ADMINISTRATION

Administration has expended and encumbered year-to-date 57.2% of the departmental budget or \$425,299. This amount includes an encumbrance for Town Attorney services that will be paid out as services are rendered.

### PUBLIC SAFETY

Public Safety expended and encumbered year-to-date represent 51.6% of the departmental budget or \$6,218,620.

### TOWN SERVICES

The Town Services Department has expended and encumbered \$383,157 or 70.0% of the departmental budget. The year-to-date actual includes an annual encumbrance for contract services related to the Director of Town Services contract with the Town.

### PARKS

Parks has expended and encumbered year-to-date \$875,842 or 59.7% of the departmental budget. This amount includes annual encumbrances of \$124,426 related to park maintenance.

### MUNICIPAL COURT

Municipal Court has expended and encumbered year-to-date \$227,726 or 56.5% of the departmental budget.

### FINANCE

Finance has expended and encumbered year-to-date \$438,400 or 50.8% of the departmental budget which includes \$14,088 in encumbrances related to professional services and software maintenance.

### INFORMATION TECHNOLOGY

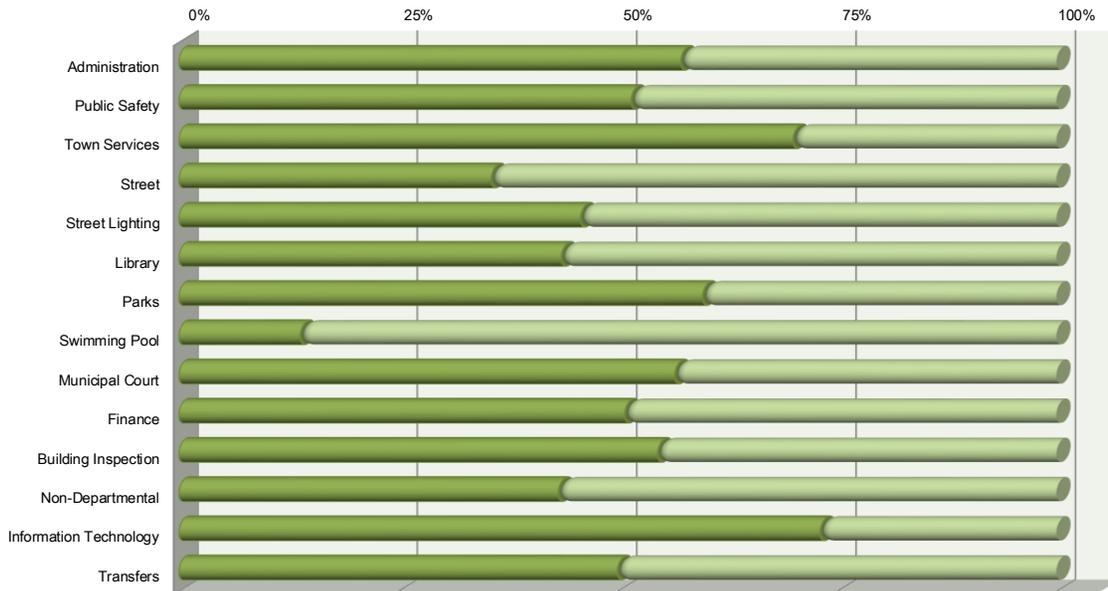
Information Technology expenditures and encumbrances year-to-date represent 73.1% of the departmental budget or \$397,681 which includes an annual encumbrance for contract services with Axxys Technologies.

### TRANSFERS

Quarterly transfers include a transfer to the CIP Fund for infrastructure maintenance and rehabilitation. Additional transfers include, transfers to the equipment and technology replacement funds to accumulate resources for future equipment and technology purchases and upgrades, and a transfer to the Building Maintenance Fund to fund the operational and maintenance budgets of the Town's Service Center and Town Hall building.

YTD Expenditures & Encumbrances Compared to Annual Budget

■ Actual



# UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	March 2018				Year-To-Date as of March 2018				Year-to-Date as of March 2018			Year-To-Date as of March 2017		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Water Sales	●	\$ 327,694	\$ 443,942	73.8%	●	\$ 2,875,932	\$ 2,968,674	96.9%	\$ 2,875,932	\$ 6,985,822	41.2%	\$ 2,936,355	\$ 6,985,822	42.0%
Sanitary Sewer Charges	●	183,754	223,966	82.0%	●	1,320,830	1,407,865	93.8%	1,320,830	2,964,169	44.6%	1,355,156	2,999,275	45.2%
Other Charges for Service	●	5,000	4,500	111.1%	●	27,805	27,000	103.0%	27,805	54,000	51.5%	20,465	7,650	267.5%
Licenses and Permits	●	4,915	5,333	92.2%	●	34,765	32,000	108.6%	34,765	64,000	54.3%	25,300	58,000	43.6%
Fines and Forfeitures	●	4,227	5,048	83.7%	●	39,365	33,637	117.0%	39,365	74,000	53.2%	36,897	72,400	51.0%
Earnings on Investments	●	7,558	1,737	435.1%	●	37,491	14,773	253.8%	37,491	37,356	100.4%	14,110	14,400	98.0%
Miscellaneous	●	41	183	22.4%	●	5,933	1,100	539.4%	5,933	484,200	1.2%	136,617	354,750	38.5%
Transfers	●	114,700	114,700	100.0%	●	229,400	229,400	100.0%	229,400	458,800	50.0%	214,331	469,300	45.7%
Total Revenues	●	\$ 647,889	\$ 799,409	81.0%	●	\$ 4,571,521	\$ 4,714,449	97.0%	\$ 4,571,521	\$ 11,122,347	41.1%	\$ 4,739,231	\$ 10,961,597	43.2%

## YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenue (excluding transfers) of \$4,342,121 are (\$142,928) less than projected through March and are down about 4.0% when compared to the amount received through the same period in the prior year.

## WATER SALES

Revenues totaling \$2,875,932 are (\$92,742) lower than projected through March. Water sales are down about 2.1% when compared to the amount of revenue generated during the same period last year.

For the month of March the Town billed out 41,268,000 gallons, which is about 26% less than the same month in the prior fiscal year, due to a significant increase in rainfall from 1.06 to 2.90 inches.

## SEWER CHARGES

Revenues of \$1,320,830 are (\$87,035) less than projected through the end of March. Revenues for sanitary sewer are down (2.5%) or (\$34,326) when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

## OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$27,805 are \$805 more than projected through March. This revenue source is primarily driven by charges for meter installations.

## LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$34,765 are 8.6% more than projected, and 37.4% or \$9,465 more than the amount received through March of the prior fiscal year.

## FINES AND FORFEITURES

Revenues (penalties assessed on past due utility bills) of \$39,365 are 17.0% above projection through March. Late payment penalty revenue is driven by payment timing and the size of the past due balance.

## EARNINGS ON INVESTMENTS

Interest earnings through March are \$37,491 and \$22,718 above projection.

## MISCELLANEOUS REVENUE

Miscellaneous Revenue accounts for contributions, cost sharing related to repairs, maintenance, and capital projects from outside organizations.

## TRANSFERS

Quarterly transfers consist of a transfer from the Solid Waste Fund for reimbursement of the Solid Waste Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services.

# UTILITY FUND EXPENDITURES

	Year-To-Date as of March 2018			Year-To-Date as of March 2017		
	<u>Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Utility Administration	\$ 197,389	\$ 396,787	49.7%	\$ 176,893	\$ 313,622	56.4%
Water	1,433,002	4,729,635	30.3%	2,443,353	4,956,001	49.3%
Sewer	772,606	2,776,847	27.8%	1,095,951	2,344,009	46.8%
Engineering	277,280	763,228	36.3%	350,118	795,315	44.0%
Transfers	878,282	1,756,564	50.0%	809,360	1,744,933	46.4%
<b>Total Expenses</b>	<b>\$ 3,558,559</b>	<b>\$ 10,423,061</b>	<b>34.1%</b>	<b>\$ 4,875,675</b>	<b>\$ 10,153,880</b>	<b>48.0%</b>

## OVERVIEW

March 31, 2018, marks the sixth month of FY 2018 budget year. The year-to-date budget percentage for budgetary comparison is therefore 50.0%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$3,558,559 or 34.1% of annual budget. It is anticipated that additional expenses will be incurred during the summer for the Dartmouth Avenue water/sewer improvement project.

## UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through March of the current fiscal year is \$197,389 which represents 49.7% of the departmental operating budget.

## WATER

At \$1,433,002, the Water Department has expended and encumbered 30.3% of the annual budget amount and includes \$90,878 in expenses and encumbrances for capital improvements.

## SEWER

At \$772,606, the Sewer Department has expended and encumbered 27.8% of the annual budget amount, of which \$50,961 relate to capital improvements.

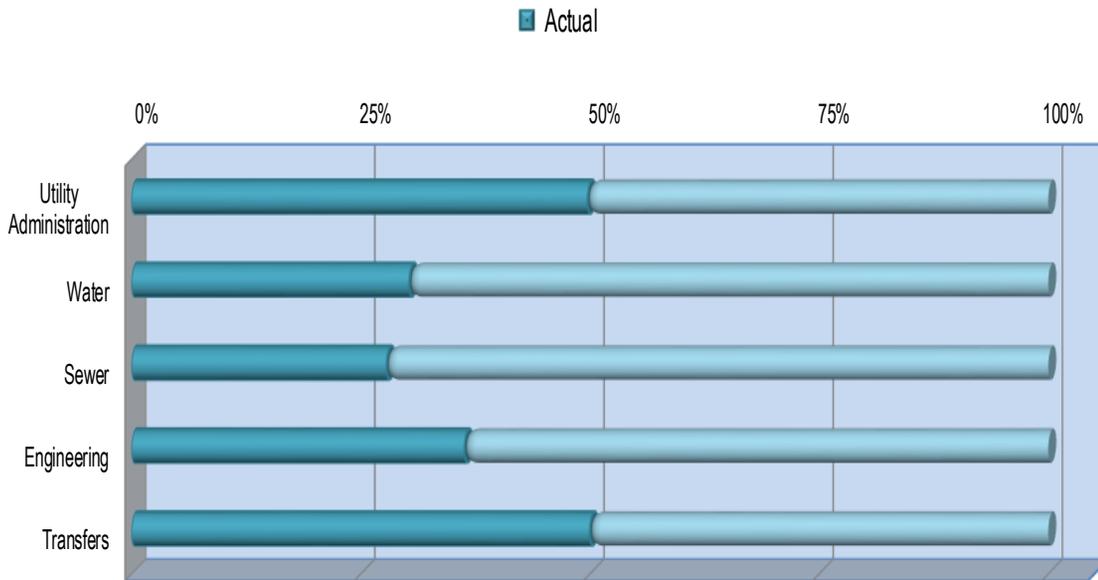
## ENGINEERING

The Engineering budget expended and encumbered through March of this fiscal year is \$277,280 which represents 36.3% of the departmental operating budget. Please note that the Town elected to outsource project engineering services, budgeted under Personnel Services. This change is the primary contributor to the apparent savings within the engineering budget.

## TRANSFERS

Quarterly transfers to other funds include a transfer to the General Fund for the Utility Fund's share of General Fund G&A expenses, a transfer to the CIP Fund based on 5% of water and sanitary sewer revenues, a transfer to the Building Maintenance Fund for the Utility Fund's share of building maintenance expenditures, and transfers to the equipment and technology replacement funds to fund future equipment and technology purchases.

YTD Expenditures & Encumbrances Compared to Annual Budget



# WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 11,255,038	\$ 3,510,015	\$ 7,745,023	\$ 1,024,959
Utility Fund	5,892,220	1,849,215	4,043,005	231,263
Solid Waste Fund	118,956	118,956	-	38,715
Capital Projects Fund	7,078,666	7,078,666	-	777,193
Equipment Replacement Fund	2,893,127	2,893,127	-	199,750
Technology Replacement Fund	2,027,034	2,027,034	-	-
Storm Water Drainage Utility Fund	2,749,448	2,749,448	-	305,353
Building Maintenance Fund	688,774	688,774	-	44,941
Municipal Court Technology Fund	82,979	82,979	-	899
Municipal Court Security Fund	7,885	7,885	-	-
DPS Technology Fund	259,329	259,329	-	-
Other Funds	279,228	279,228	-	-
	<u>\$ 33,332,684</u>	<u>\$ 21,544,656</u>	<u>\$ 11,788,028</u>	<u>\$ 2,623,073</u>

- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of March 31, 2018, the Town had a total of \$2,623,073 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

# CASH AND INVESTMENTS

The market value of the Town's investment portfolio at March 31, 2018 was \$33,878,037. This amount is 100.00% of the recorded book value of \$33,878,037. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 1.645%.



Steven J. Alexander  
Chief Financial Officer

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MARCH 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>01 -GENERAL FUND</b>						
<b>REVENUE SUMMARY</b>						
31-TAXES	17,065,384	398,912	15,223,704	89.21	-	1,841,680
32-FRANCHISE FEES	1,090,000	4,825	661,817	60.72	-	428,183
33-LICENSES & PERMITS	1,139,087	65,550	587,030	51.54	-	552,057
34-CHARGES FOR SERVICE	1,798,145	113,189	723,754	40.25	-	1,074,391
35-FINES & FORFEITS	584,985	30,403	242,649	41.48	-	342,336
36-EARNINGS ON INVESTMENT	109,550	18,030	59,513	54.32	-	50,037
37-SALE OF ASSETS	1,500	-	-	-	-	1,500
38-MISCELLANEOUS	354,158	39,766	214,946	60.69	-	139,212
39-TRANSFERS	1,161,700	290,425	580,850	50.00	-	580,850
<b>*** TOTAL REVENUES ***</b>	<b><u>23,304,509</u></b>	<b><u>961,100</u></b>	<b><u>18,294,263</u></b>	<b><u>78.50</u></b>	<b><u>-</u></b>	<b><u>5,010,246</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	743,185	74,464	348,821	57.23	76,478	317,886
02-PUBLIC SAFETY	12,060,980	1,319,172	6,264,128	51.56	(45,508)	5,842,360
04-TOWN SERVICES	547,182	53,283	267,772	70.02	115,385	164,025
05-STREET	383,437	34,680	140,685	35.63	(4,078)	246,830
06-STREET LIGHTING	185,751	17,061	86,851	45.79	(1,787)	100,687
07-LIBRARY	795,427	80,148	335,080	43.61	11,833	448,514
08-PARKS & RECREATION	1,466,597	125,521	685,637	59.72	190,205	590,755
09-SWIMMING POOL	195,828	17,765	32,149	13.86	(5,013)	168,692
10-MUNICIPAL COURT	402,762	44,482	208,356	56.54	19,370	175,036
11-FINANCE	862,276	74,523	425,736	50.84	12,664	423,876
12-BUILDING INSPECTION	709,110	103,369	397,718	54.59	(10,650)	322,042
15-NON-DEPARTMENTAL	433,790	15,829	238,290	43.27	(50,594)	246,094
17-INFORMATION TECHNOLOG	544,017	52,098	319,363	73.10	78,318	146,336
50-INTERFUND TRANSFERS	3,974,034	998,281	1,987,017	50.00	-	1,987,017
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>23,304,376</u></b>	<b><u>3,010,676</u></b>	<b><u>11,737,603</u></b>	<b><u>52.03</u></b>	<b><u>386,623</u></b>	<b><u>11,180,150</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MARCH 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>	
<b>01 -GENERAL FUND - DETAIL</b>							
<b>REVENUES</b>							
<b>31-TAXES</b>							
3110	PROPERTY TAXES-CURRENT YEAR	13,094,384	109,508	13,015,069	99.39	-	79,315
3111	PROPERTY TAXES-PRIOR YEARS	35,000	(1,543)	11,006	31.45	-	23,994
3113	SALES TAX REVENUE	3,720,000	290,947	2,085,337	56.06	-	1,634,663
3114	MIXED BEVERAGE	216,000	-	112,292	51.99	-	103,708
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>17,065,384</b>	<b>398,912</b>	<b>15,223,704</b>	<b>89.21</b>	<b>-</b>	<b>1,841,680</b>
<b>32-FRANCHISE FEES</b>							
3261	FRANCHISE FEE - ONCOR ELECTRIC	530,000	-	286,861	54.12	-	243,139
3262	FRANCHISE FEE - ATMOS ENERGY	190,000	-	191,368	100.72	-	(1,368)
3263	FRANCHISE FEE - TELECOM	92,000	-	37,807	41.09	-	54,193
3264	FRANCHISE FEE - CABLE TV	210,000	-	103,983	49.52	-	106,017
3265	SOLID WASTE CONTAINER FEES	40,000	4,825	11,634	29.09	-	28,366
3270	FRANCHISE FEE - CARRIAGES	28,000	-	30,164	107.73	-	(2,164)
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>1,090,000</b>	<b>4,825</b>	<b>661,817</b>	<b>60.72</b>	<b>-</b>	<b>428,183</b>
<b>33-LICENSES &amp; PERMITS</b>							
3301	BEVERAGE LICENSES	4,565	-	5,320	116.54	-	(755)
3302	HEALTH PERMITS	5,525	200	5,000	90.50	-	525
3303	ALARM PERMITS	104,352	940	19,461	18.65	-	84,891
3306	ELECTRICAL LICENSES	18,500	-	250	1.35	-	18,250
3310	BUILDING PERMITS	960,000	60,880	524,420	54.63	-	435,580
3312	ELECTRICAL PERMITS	35,000	3,355	22,933	65.52	-	12,067
3313	EXCAVATION PERMITS	360	45	330	91.67	-	30
3350	CARRIAGE SERVICES	4,825	-	5,075	105.18	-	(250)
3370	ANIMAL LICENSES	5,960	130	4,241	71.16	-	1,719
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>1,139,087</b>	<b>65,550</b>	<b>587,030</b>	<b>51.54</b>	<b>-</b>	<b>552,057</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MARCH 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>	
<b>34-CHARGES FOR SERVICE</b>							
3407	E911 MONTHLY FEES	134,450	9,132	58,815	43.74	-	75,635
3408	ALARM MONITORING FEES	483,588	35,974	215,735	44.61	-	267,853
3425	EMERGENCY MEDICAL FEES	225,239	15,194	88,640	39.35	-	136,599
3470	BOARD/COMMISSION/REPLAT FEES	2,200	200	1,400	63.64	-	800
3471	SWIMMING POOL DAILY FEES	26,000	-	-	-	-	26,000
3472	SWIMMING POOL SEASON FEES	85,000	-	-	-	-	85,000
3473	TENNIS COURT FEES	12,000	921	7,321	61.01	-	4,679
3474	ANIMAL POUND FEES	1,000	90	360	36.00	-	640
3476	LIBRARY FEES	6,000	6	3,015	50.25	-	2,985
3477	COURT ADMINISTRATION FEES	33,000	2,180	17,761	53.82	-	15,239
3478	COURT WARRANT FEES	63,000	4,631	23,440	37.21	-	39,560
3479	COURT FEES	182,410	10,388	88,071	48.28	-	94,339
3480	BUILDING REGISTRATION FEES	80,025	7,875	38,125	47.64	-	41,900
3481	PLAN REVIEW FEES	22,399	3,000	10,500	46.88	-	11,899
3485	SPECIAL EXPENSE FEE	441,834	23,598	170,571	38.61	-	271,263
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>1,798,145</b>	<b>113,189</b>	<b>723,754</b>	<b>40.25</b>	<b>-</b>	<b>1,074,391</b>
<b>35-FINES &amp; FORFEITS</b>							
3511	MUNICIPAL COURT FINES	568,475	29,929	238,674	41.98	-	329,801
3513	LIBRARY FINES	4,010	382	1,850	46.13	-	2,160
3515	LOST BOOK CHARGES	1,000	92	375	37.50	-	625
3516	INVALID ALARM FINE	11,500	-	1,750	15.22	-	9,750
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>584,985</b>	<b>30,403</b>	<b>242,649</b>	<b>41.48</b>	<b>-</b>	<b>342,336</b>
<b>36-EARNINGS ON INVESTMENTS</b>							
3610	INTEREST EARNED	109,300	18,030	59,337	54.29	-	49,963
3650	INTEREST EARNED-DALLAS COUNTY	250	-	176	70.40	-	74
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>109,550</b>	<b>18,030</b>	<b>59,513</b>	<b>54.32</b>	<b>-</b>	<b>50,037</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MARCH 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	1,500	-	-	-	-	1,500
3747 SALE OF IMPOUNDED PROPERTY	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500</b>
<b>38-MISCELLANEOUS</b>						
3810 PENALTY & INTEREST, PROP TAXES	52,750	8,359	25,978	49.25	-	26,772
3820 RENTAL OF TOWN PROPERTY	248,808	29,601	165,433	66.49	-	83,375
3850 DONATIONS TO LIBRARY	2,600	89	1,057	40.65	-	1,543
3860 CONTRIBUTIONS	10,000	-	-	-	-	10,000
3870 INTERGOVERNMENTAL REVENUE	-	475	475	-	-	(475)
3880 DAMAGE TO TOWN PROPERTY	10,000	30	8,748	87.48	-	1,252
3890 MISCELLANEOUS	30,000	1,212	13,255	44.18	-	16,745
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>354,158</b>	<b>39,766</b>	<b>214,946</b>	<b>60.69</b>	<b>-</b>	<b>139,212</b>
<b>39-TRANSFERS</b>						
3920 INTER FUND TRANSFER -UF	1,137,100	284,275	568,550	50.00	-	568,550
3933 INTER-FUND TRANSFER -CSF	24,600	6,150	12,300	50.00	-	12,300
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,161,700</b>	<b>290,425</b>	<b>580,850</b>	<b>50.00</b>	<b>-</b>	<b>580,850</b>
<b>*** TOTAL REVENUES ***</b>	<b>23,304,509</b>	<b>961,100</b>	<b>18,294,263</b>	<b>78.50</b>	<b>-</b>	<b>5,010,246</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MARCH 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>10 -CAPITAL PROJECTS FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	54,400	10,292	52,620	96.73	-	1,780
38-MISCELLANEOUS	759,760	345,454	1,054,073	138.74	-	(294,313)
39-TRANSFERS	<u>3,301,350</u>	<u>845,143</u>	<u>1,650,675</u>	<u>50.00</u>	<u>-</u>	<u>1,650,675</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>4,115,510</u></b>	<b><u>1,200,889</u></b>	<b><u>2,757,368</u></b>	<b><u>67.00</u></b>	<b><u>-</u></b>	<b><u>1,358,142</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	771,033	90,501	415,907	51.67	(17,533)	372,659
05-STREET	3,580,406	234,024	777,880	25.90	149,346	2,653,180
50-INTERFUND TRANSFERS	<u>1,402,700</u>	<u>620,675</u>	<u>701,350</u>	<u>50.00</u>	<u>-</u>	<u>701,350</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>5,754,139</u></b>	<b><u>945,200</u></b>	<b><u>1,895,137</u></b>	<b><u>35.23</u></b>	<b><u>131,813</u></b>	<b><u>3,727,189</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MARCH 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>19 -SOLID WASTE PROJECTS FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	1,403,970	117,884	680,407	48.46	-	723,563
36-EARNINGS ON INVESTMENT	1,068	221	1,373	128.56	-	(305)
38-MISCELLANEOUS	-	-	6	-	-	(6)
39-TRANSFERS	20,000	10,000	10,000	50.00	-	10,000
<b>*** TOTAL REVENUES ***</b>	<b><u>1,425,038</u></b>	<b><u>128,105</u></b>	<b><u>691,786</u></b>	<b><u>48.55</u></b>	<b><u>-</u></b>	<b><u>733,252</u></b>
<b>EXPENDITURE SUMMARY</b>						
16-SANITATION	1,303,212	102,726	577,516	46.97	34,549	691,147
50-INTERFUND TRANSFERS	114,300	28,575	57,150	50.00	-	57,150
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>1,417,512</u></b>	<b><u>131,301</u></b>	<b><u>634,666</u></b>	<b><u>47.21</u></b>	<b><u>34,549</u></b>	<b><u>748,297</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MARCH 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>20 -UTILITY FUND</b>						
<b>REVENUE SUMMARY</b>						
33-LICENSES & PERMITS	64,000	4,915	34,765	54.32	-	29,235
34-CHARGES FOR SERVICE	10,003,991	516,448	4,224,567	42.23	-	5,779,424
35-FINES & FORFEITS	74,000	4,227	39,365	53.20	-	34,635
36-EARNINGS ON INVESTMENT	37,356	7,558	37,491	100.36	-	(135)
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	484,200	41	5,933	1.23	-	478,267
39-TRANSFERS	458,800	114,700	229,400	50.00	-	229,400
<b>*** TOTAL REVENUES ***</b>	<b><u>11,122,347</u></b>	<b><u>647,889</u></b>	<b><u>4,571,521</u></b>	<b><u>41.10</u></b>	<b><u>-</u></b>	<b><u>6,550,826</u></b>
<b>EXPENDITURE SUMMARY</b>						
21-ADMINISTRATION	396,787	36,165	162,730	49.75	34,659	199,398
22-WATER	4,729,635	224,963	1,420,594	30.30	12,408	3,296,633
23-SEWER	2,776,847	119,122	684,462	27.82	88,144	2,004,241
25-ENGINEERING	763,228	62,181	279,327	36.33	(2,047)	485,948
50-INTERFUND TRANSFERS	1,756,564	439,141	878,282	50.00	-	878,282
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>10,423,061</u></b>	<b><u>881,572</u></b>	<b><u>3,425,395</u></b>	<b><u>34.14</u></b>	<b><u>133,164</u></b>	<b><u>6,864,502</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MARCH 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>20 -UTILITY FUND - DETAIL</b>						
<b>REVENUES</b>						
<b>33-LICENSES &amp; PERMITS</b>						
3315 PLUMBING PERMITS	64,000	4,915	34,765	54.32	-	29,235
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>64,000</b>	<b>4,915</b>	<b>34,765</b>	<b>54.32</b>	<b>-</b>	<b>29,235</b>
<b>34-CHARGES FOR SERVICE</b>						
3401 WATER SALES	6,899,686	325,515	2,819,833	40.87	-	4,079,853
3402 WATER SALES - TOWN	86,136	2,179	56,099	65.13	-	30,037
3403 SANITARY SEWER CHARGES	2,964,169	183,754	1,320,830	44.56	-	1,643,339
3460 METER INSTALLATION	50,500	4,250	25,600	50.69	-	24,900
3465 OTHER UTILITY CHARGES	3,500	750	2,205	63.00	-	1,295
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>10,003,991</b>	<b>516,448</b>	<b>4,224,567</b>	<b>42.23</b>	<b>-</b>	<b>5,779,424</b>
<b>35-FINES &amp; FORFEITS</b>						
3520 PENALTY CHARGES FOR LATE PMT	74,000	4,227	39,365	53.20	-	34,635
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>74,000</b>	<b>4,227</b>	<b>39,365</b>	<b>53.20</b>	<b>-</b>	<b>34,635</b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	37,356	7,558	37,491	100.36	-	(135)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>37,356</b>	<b>7,558</b>	<b>37,491</b>	<b>100.36</b>	<b>-</b>	<b>(135)</b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MARCH 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>38-MISCELLANEOUS</b>						
3866 CONTRIBUTIONS- OTHER GOV'T	-	-	-	-	-	-
3867 CONTRIBS - OTHER ENTITIES	482,000	-	-	-	-	482,000
3880 DAMAGE TO TOWN PROPERTY	-	-	-	-	-	-
3890 MISCELLANEOUS	<u>2,200</u>	<u>41</u>	<u>5,933</u>	<u>269.68</u>	<u>-</u>	<u>(3,733)</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>484,200</u></b>	<b><u>41</u></b>	<b><u>5,933</u></b>	<b><u>1.23</u></b>	<b><u>-</u></b>	<b><u>478,267</u></b>
<b>39-TRANSFERS</b>						
3901 INTER FUND TRANSFER -GENERAL	-	(10,650)	-	-	-	-
3910 INTER-FUND TRANSFER CPF	302,700	75,675	151,350	50.00	-	151,350
3919 INTER-FUND TRANSFER SOLID WASTE	42,600	21,300	21,300	50.00	-	21,300
3923 TRANSFER FROM SWDUF	<u>113,500</u>	<u>28,375</u>	<u>56,750</u>	<u>50.00</u>	<u>-</u>	<u>56,750</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>458,800</u></b>	<b><u>114,700</u></b>	<b><u>229,400</u></b>	<b><u>50.00</u></b>	<b><u>-</u></b>	<b><u>229,400</u></b>
<b>*** TOTAL REVENUES ***</b>	<b><u>11,122,347</u></b>	<b><u>647,889</u></b>	<b><u>4,571,521</u></b>	<b><u>41.10</u></b>	<b><u>-</u></b>	<b><u>6,550,826</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: MARCH 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>21 -EQUIPMENT REPLACEMENT FND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	28,600	3,979	22,655	79.21	-	5,945
37-SALE OF ASSETS	45,000	-	-	-	-	45,000
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	<u>434,921</u>	<u>108,730</u>	<u>217,461</u>	<u>50.00</u>	-	<u>217,460</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>508,521</u></b>	<b><u>112,709</u></b>	<b><u>240,116</u></b>	<b><u>47.22</u></b>	-	<b><u>268,405</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>515,989</u>	-	<u>499,138</u>	<u>20.17</u>	(395,062)	<u>411,913</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>515,989</u></b>	-	<b><u>499,138</u></b>	<b><u>20.17</u></b>	<b>(395,062)</b>	<b><u>411,913</u></b>
<b>22 -TECHNOLOGY REPL. FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	16,370	2,821	13,979	85.39	-	2,391
37-SALE OF ASSETS	2,500	-	-	-	-	2,500
39-TRANSFERS	<u>479,849</u>	<u>119,735</u>	<u>239,925</u>	<u>50.00</u>	-	<u>239,924</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>498,719</u></b>	<b><u>122,556</u></b>	<b><u>253,904</u></b>	<b><u>50.91</u></b>	-	<b><u>244,815</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>5,000</u>	-	<u>3,654</u>	<u>73.08</u>	-	<u>1,346</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>5,000</u></b>	-	<b><u>3,654</u></b>	<b><u>73.08</u></b>	-	<b><u>1,346</u></b>

**TOWN OF HIGHLAND PARK  
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AS OF: MARCH 31, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>23 -STORMWATER DRAINAGE FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	398,920	33,287	199,712	50.06	-	199,208
36-EARNINGS ON INVESTMENT	11,100	3,357	18,641	167.94	-	(7,541)
39-TRANSFERS	<u>1,100,000</u>	<u>545,000</u>	<u>550,000</u>	<u>50.00</u>	<u>-</u>	<u>550,000</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>1,510,020</u></b>	<b><u>581,644</u></b>	<b><u>768,353</u></b>	<b><u>50.88</u></b>	<b><u>-</u></b>	<b><u>741,667</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	1,927,527	61,061	247,743	5.85	(135,042)	1,814,826
50-INTERFUND TRANSFERS	<u>113,500</u>	<u>28,375</u>	<u>56,750</u>	<u>50.00</u>	<u>-</u>	<u>56,750</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>2,041,027</u></b>	<b><u>89,436</u></b>	<b><u>304,493</u></b>	<b><u>8.30</u></b>	<b><u>(135,042)</u></b>	<b><u>1,871,576</u></b>
<b>24 -BUILDING MAINTENANCE FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	5,100	907	5,003	98.10	-	97
38-MISCELLANEOUS	16,000	1,333	8,489	53.06	-	7,511
39-TRANSFERS	<u>508,300</u>	<u>127,075</u>	<u>254,150</u>	<u>50.00</u>	<u>-</u>	<u>254,150</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>529,400</u></b>	<b><u>129,315</u></b>	<b><u>267,642</u></b>	<b><u>50.56</u></b>	<b><u>-</u></b>	<b><u>261,758</u></b>
<b>EXPENDITURE SUMMARY</b>						
13-SERVICE CENTER	45,685	3,824	15,096	38.52	2,500	28,089
14-MUNICIPAL BUILDING	<u>476,642</u>	<u>22,553</u>	<u>241,764</u>	<u>53.30</u>	<u>12,284</u>	<u>222,594</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>522,327</u></b>	<b><u>26,377</u></b>	<b><u>256,860</u></b>	<b><u>52.01</u></b>	<b><u>14,784</u></b>	<b><u>250,683</u></b>

**TOWN OF HIGHLAND PARK  
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	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>30 -EMPLOYEE'S CHRISTMAS FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	-	18	83	-	-	(83)
38-MISCELLANEOUS	-	-	3,450	-	-	(3,450)
<b>*** TOTAL REVENUES ***</b>	<b>-</b>	<b>18</b>	<b>3,533</b>	<b>-</b>	<b>-</b>	<b>(3,533)</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	-	-	-	-	-	-
36-EARNINGS ON INVESTMENT	54,400	10,292	52,620	96.73	-	1,780
38-MISCELLANEOUS	759,760	345,454	1,054,073	138.74	-	(294,313)
39-TRANSFERS	3,301,350	845,143	1,650,675	50.00	-	1,650,675
<b>*** TOTAL REVENUES ***</b>	<b>4,115,510</b>	<b>1,200,889</b>	<b>2,757,368</b>	<b>67.00</b>	<b>-</b>	<b>1,358,142</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	771,033	90,501	415,907	51.67	(17,533)	372,659
05-STREET	3,580,406	234,024	777,880	25.90	149,346	2,653,180
50-INTERFUND TRANSFERS	1,402,700	620,675	701,350	50.00	-	701,350
<b>*** TOTAL EXPENDITURES ***</b>	<b>5,754,139</b>	<b>945,200</b>	<b>1,895,137</b>	<b>35.23</b>	<b>131,813</b>	<b>3,727,189</b>

**19 -SOLID WASTE PROJECTS FUND**

**REVENUE SUMMARY**

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: MARCH 31, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>32 - COURT TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	36,480	2,198	17,172	47.07	-	19,308
36-EARNINGS ON INVESTMENT	<u>700</u>	<u>127</u>	<u>699</u>	<u>99.86</u>	<u>-</u>	<u>1</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>37,180</u></b>	<b><u>2,325</u></b>	<b><u>17,871</u></b>	<b><u>48.07</u></b>	<b><u>-</u></b>	<b><u>19,309</u></b>
<b>EXPENDITURE SUMMARY</b>						
<b>01-ADMINISTRATION</b>	<u>23,536</u>	<u>557</u>	<u>20,273</u>	<u>83.81</u>	<u>(547)</u>	<u>3,810</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>23,536</u></b>	<b><u>557</u></b>	<b><u>20,273</u></b>	<b><u>83.81</u></b>	<b><u>(547)</u></b>	<b><u>3,810</u></b>
<b>33 - COURT SECURITY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	29,186	1,649	12,879	44.13	-	16,307
36-EARNINGS ON INVESTMENT	<u>53</u>	<u>16</u>	<u>79</u>	<u>149.06</u>	<u>-</u>	<u>(26)</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>29,239</u></b>	<b><u>1,665</u></b>	<b><u>12,958</u></b>	<b><u>44.32</u></b>	<b><u>-</u></b>	<b><u>16,281</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>24,600</u>	<u>6,150</u>	<u>12,300</u>	<u>50.00</u>	<u>-</u>	<u>12,300</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>24,600</u></b>	<b><u>6,150</u></b>	<b><u>12,300</u></b>	<b><u>50.00</u></b>	<b><u>-</u></b>	<b><u>12,300</u></b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: MARCH 31, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>35 -LIBRARY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	2,275	364	1,857	81.63	-	418
38-MISCELLANEOUS	<u>12,000</u>	<u>2,192</u>	<u>16,443</u>	<u>137.03</u>	-	<u>(4,443)</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>14,275</u></b>	<b><u>2,556</u></b>	<b><u>18,300</u></b>	<b><u>128.20</u></b>	<b>-</b>	<b><u>(4,025)</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	<u>42,650</u>	<u>2,970</u>	<u>31,553</u>	<u>4.78</u>	<u>(29,515)</u>	<u>40,612</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>42,650</u></b>	<b><u>2,970</u></b>	<b><u>31,553</u></b>	<b><u>4.78</u></b>	<b><u>(29,515)</u></b>	<b><u>40,612</u></b>
<b>36 -DPS TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	-	-	-	-	-	-
36-EARNINGS ON INVESTMENT	373	408	2,127	570.24	-	(1,754)
38-TPI LEASE RECEIPTS	<u>82,950</u>	<u>6,982</u>	<u>41,719</u>	<u>50.29</u>	-	<u>41,231</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>83,323</u></b>	<b><u>7,390</u></b>	<b><u>43,846</u></b>	<b><u>52.62</u></b>	<b>-</b>	<b><u>39,477</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	-	-	82	-	-	(82)
50-INTERFUND TRANSFERS	79,222	39,611	39,611	50.00	-	39,611
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>79,222</u></b>	<b><u>39,611</u></b>	<b><u>39,693</u></b>	<b><u>50.10</u></b>	<b>-</b>	<b><u>39,529</u></b>

Town of Highland Park, Texas  
 Summary of Cash and Investment Activity  
 For the Month Ending: March 31, 2018

	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
<b>Beginning Balances</b>				
Cash	\$ 17,514,215	\$ 17,514,215	\$ 17,514,215	100.000%
Investments	\$ 17,184,986	\$ 17,184,986	\$ 17,184,986	100.000%
<b>Total</b>	<b>\$ 34,699,201</b>	<b>\$ 34,699,201</b>	<b>\$ 34,699,201</b>	<b>100.000%</b>
<b>Activity</b>				
Cash	\$ 176,337	\$ 176,337	\$ 176,337	
Investments				
Purchases	\$ 15,563	\$ 15,563	\$ 15,563	
Maturities/Calls	\$ (1,013,064)	\$ (1,013,064)	\$ (1,013,064)	
Net Monthly Activity	\$ (821,164)	\$ (821,164)	\$ (821,164)	
<b>Ending Balances</b>				
Cash	\$ 17,690,552	\$ 17,690,552	\$ 17,690,552	100.000%
Investments	\$ 16,187,485	\$ 16,187,485	\$ 16,187,485	100.000%
<b>Total</b>	<b>\$ 33,878,037</b>	<b>\$ 33,878,037</b>	<b>\$ 33,878,037</b>	<b>100.000%</b>



# Town of Highland Park, Texas

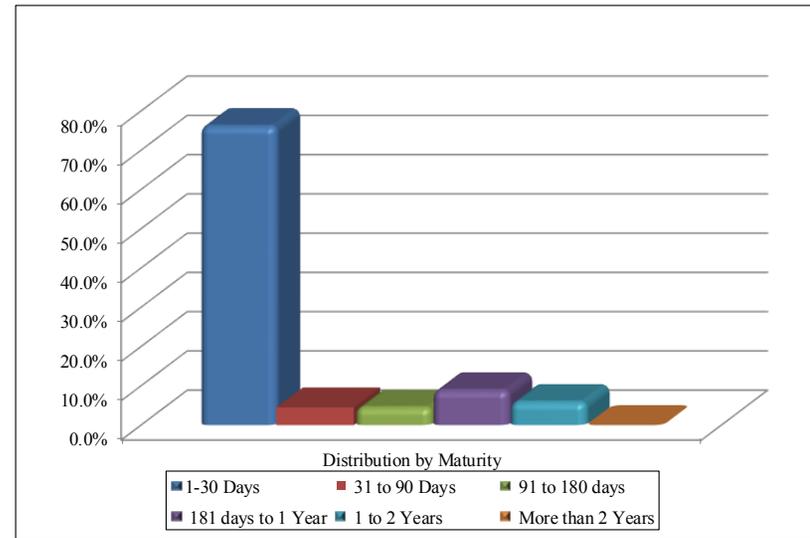
## Summary of Cash and Investment Activity For the Month Ending: March 31, 2018

Transaction Information				Beginning			Ending		
Dates		Account / CUSIP	Security	Par	Book	Market	Par	Book	Market
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value
		LOGIC	INVESTMENT POOL	\$ 14,276	\$ 14,276	\$ 14,276	\$ 14,297	\$ 14,297	\$ 14,297
		SSB	MONEY MARKET ACCOUNT	526,587	526,587	526,587	527,314	527,314	527,314
		NexBank	MONEY MARKET ACCOUNT	7,577,225	7,577,225	7,577,225	7,588,729	7,588,729	7,588,729
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CCD	1,013,064	1,013,064	1,013,064	-	-	-
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	1,012,065	1,012,065	1,012,065	1,012,997	1,012,997	1,012,997
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	506,134	506,134	506,134	506,606	506,606	506,606
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	506,286	506,286	506,286	506,771	506,771	506,771
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	506,438	506,438	506,438	506,935	506,935	506,935
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	508,491	508,491	508,491	508,904	508,904	508,904
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	506,640	506,640	506,640	507,152	507,152	507,152
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	1,007,780	1,007,780	1,007,780	1,007,780	1,007,780	1,007,780
11-Jan-18	01-Oct-18	8729206800	PLAINS CAPITAL CCD	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
11-Jan-18	11-Apr-19	8565357800	PLAINS CAPITAL CCD	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Total of Investments				\$ 17,184,986	\$ 17,184,986	\$ 17,184,986	\$ 16,187,485	\$ 16,187,485	\$ 16,187,485
Cash					\$ 17,514,215	\$ 17,514,215		\$ 17,690,552	\$ 17,690,552
Total Investments & Cash					\$ 34,699,201	\$ 34,699,201		\$ 33,878,037	\$ 33,878,037

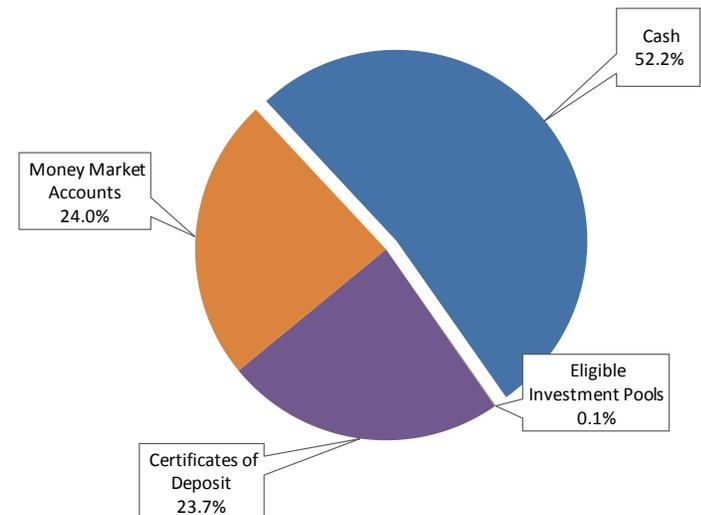
# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: March 31, 2018

Distribution by Maturity		
	Par Value	Percent
1-30 Days	\$ 25,820,892	76.2%
31 to 90 Days	\$ 1,519,603	4.5%
91 to 180 days	\$ 1,522,610	4.5%
181 days to 1 Year	\$ 3,014,932	8.9%
1 to 2 Years	\$ 2,000,000	5.9%
More than 2 Years	\$ -	0.0%
	<u>\$ 33,878,037</u>	<u>100.0%</u>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash	\$ 17,690,552	52.2%	N/A
U. S. Agencies & Instrumentalities	\$ -	0.0%	80%
Eligible Investment Pools	\$ 14,297	0.1%	75%
Certificates of Deposit	\$ 8,057,145	23.7%	50%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.0%	100%
Money Market Accounts	\$ 8,116,043	24.0%	N/A
Repurchase Agreements	\$ -	0.0%	0%
	<u>\$ 33,878,037</u>	<u>100.0%</u>	
Pledged Collateral on Deposits	\$ 37,862,655		



# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: March 31, 2018

Purchase Date	Maturity Date	Account / CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Days to Maturity
						Price	Yield	Principal				
NA	NA	NA	Cash in Bank	\$ 17,690,552		\$ 100.000	1.570%	\$ 17,690,552	\$ 17,690,552	\$ 17,690,552	\$ -	1
NA	NA	NA	LOGIC	\$ 14,297		\$ 100.000	1.723%	\$ 14,297	\$ 14,297	\$ 14,297	\$ -	1
NA	NA	NA	SOUTHSIDE BANK	\$ 527,314		\$ 100.000	1.640%	\$ 527,314	\$ 527,314	\$ 527,314	\$ -	1
NA	NA	NA	NEXBANK	\$ 7,588,729		\$ 100.000	1.810%	\$ 7,588,729	\$ 7,588,729	\$ 7,588,729	\$ -	1
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	\$ 1,012,997		\$ 100.000	1.210%	\$ 1,012,997	\$ 1,012,997	\$ 1,012,997	\$ -	2
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	\$ 506,606		\$ 100.000	1.230%	\$ 506,606	\$ 506,606	\$ 506,606	\$ -	31
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	\$ 506,771		\$ 100.000	1.260%	\$ 506,771	\$ 506,771	\$ 506,771	\$ -	62
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	\$ 506,935		\$ 100.000	1.290%	\$ 506,935	\$ 506,935	\$ 506,935	\$ -	93
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	\$ 508,904		\$ 100.000	1.060%	\$ 508,904	\$ 508,904	\$ 508,904	\$ -	111
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	\$ 507,152		\$ 100.000	1.330%	\$ 507,152	\$ 507,152	\$ 507,152	\$ -	123
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	\$ 1,007,780		\$ 100.000	1.550%	\$ 1,007,780	\$ 1,007,780	\$ 1,007,780	\$ -	157
11-Jan-18	01-Oct-18	8729206800	PLAINS CAPITAL CCD	\$ 1,500,000		\$ 100.000	2.030%	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	184
11-Jan-18	11-Apr-19	8565357800	PLAINS CAPITAL CCD	\$ 2,000,000		\$ 100.000	2.190%	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	376
Totals/Weighted Average				\$ 33,878,037			1.645%	\$ 33,878,037	\$ 33,878,037	\$ 33,878,037	\$ -	42
Benchmark - TEXPOOL							1.516%					

# Town of Highland Park, Texas

## Cash and Investment Distribution By Fund For the Month Ending: March 31, 2018

Transaction Information				General	CPF	Solid Waste	Utility	Equip.	Tech.	SWDF	BM&I	Empl.	For.	M/C	M/C	Library	DPS
Dates		Account / CUSIP	Security					Repl.	Repl.			C/F	Prop.	Tech	Security		Tech.
Purchase	Maturity	Number	Type	01	10	19	20	21	22	23	24	30	31	32	33	35	36
		LOGIC	INVESTMENTPOOL	\$ 1,768	\$ 8,703	\$ -	\$ 682	\$ 1,972	\$ -	\$ 514	\$ 342	\$ 3	\$ 2	\$ 68	\$ 14	\$ 229	\$ -
		SSB	MONEY MARKET ACCOUNT	1,121	1,979	-	371,492	-	-	-	152,722	-	-	-	-	-	-
		NexBank	MONEY MARKET ACCOUNT	2,024,423	2,532,985	-	506,597	1,009,064	1,011,129	-	252,266	-	-	50,453	-	100,906	100,906
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	-	1,012,997	-	-	-	-	-	-	-	-	-	-	-	-
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	-	-	-	253,303	253,303	-	-	-	-	-	-	-	-	-
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	-	-	-	253,385	-	-	253,386	-	-	-	-	-	-	-
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	-	-	-	253,468	-	-	253,467	-	-	-	-	-	-	-
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	419,845	-	-	25,446	-	-	38,167	-	-	-	-	-	-	25,446
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	507,152	-	-	-	-	-	-	-	-	-	-	-	-	-
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	-	503,890	-	-	503,890	-	-	-	-	-	-	-	-	-
11-Jan-18	01-Oct-18	8729206800	PLAINS CAPITAL CCD	450,000	300,000	-	450,000	-	-	300,000	-	-	-	-	-	-	-
11-Jan-18	11-Apr-19	8565357800	PLAINS CAPITAL CCD	600,000	400,000	-	600,000	-	-	400,000	-	-	-	-	-	-	-
Total of Investments				4,004,309	4,760,554	-	2,714,373	1,768,229	1,011,129	1,245,534	405,330	3	2	50,521	14	101,135	126,352
Cash				7,897,349	2,742,987	221,533	2,445,281	1,129,061	1,015,905	1,583,488	303,217	12,346	28,489	33,177	7,850	136,900	132,969
Total Investments & Cash				11,901,658	7,503,541	221,533	5,159,654	2,897,290	2,027,034	2,829,022	708,547	12,349	28,491	83,698	7,864	238,035	259,321

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: March 31, 2018

### Investment Purchase Transaction Information

Dates		Account/ CUSIP	Security	Par	Book	General	Capital	Solid Waste	Utility	Equipment	Technology	SWDU	BM&I	Employee	Forfeited	Court	Court	Library	DPS
Purchase	Maturity	Number	Type	Value	Value	01	Projects 10	19	20	Replacement 21	Replacement 22	23	24	CFund 30	Property 31	Technology 32	Security 33	35	Technology 36
LOGIC	NA	NA	POOL	\$ 20.89	\$ 20.89	\$ 2.59	\$ 12.72	\$ -	\$ 1.00	\$ 2.88	\$ -	\$ 0.75	\$ 0.50	\$ -	\$ -	\$ 0.10	\$ 0.02	\$ 0.33	\$ -
SSB	NA	NA	MONEY MARKET ACCOUNT	725.57	725.57	1.54	2.73	-	511.16	-	-	-	210.14	-	-	-	-	-	-
NexBank	NA	NA	MONEY MARKET ACCOUNT	11,504.93	11,504.93	3,069.13	3,840.14	-	768.03	1,529.80	1,532.93	-	382.45	-	-	76.49	-	152.98	152.98
3/2/2017	4/2/2018	200028899	LUBBOCK NATIONAL BANK CCD	932.00	932.00	-	932.00	-	-	-	-	-	-	-	-	-	-	-	-
3/2/2017	5/1/2018	200028902	LUBBOCK NATIONAL BANK CCD	472.00	472.00	-	-	-	236.00	236.00	-	-	-	-	-	-	-	-	-
3/2/2017	6/1/2018	200028910	LUBBOCK NATIONAL BANK CCD	485.00	485.00	-	-	-	242.50	-	-	242.50	-	-	-	-	-	-	-
3/2/2017	7/2/2018	200028929	LUBBOCK NATIONAL BANK CCD	497.00	497.00	-	-	-	248.50	-	-	248.50	-	-	-	-	-	-	-
7/20/2016	7/20/2018	60050001115	LEGACY TEXAS CCD	413.00	413.00	340.72	-	-	20.65	-	-	30.97	-	-	-	-	-	-	20.65
3/2/2017	8/1/2018	200028937	LUBBOCK NATIONAL BANK CCD	512.00	512.00	512.00	-	-	-	-	-	-	-	-	-	-	-	-	-
8/10/2017	9/4/2018	8967379400	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/11/2018	10/1/2018	8729206800	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/11/2018	4/11/2019	8565357800	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total				\$ 15,562.39	\$ 15,562.39	\$ 3,925.98	\$ 4,787.59	\$ -	\$ 2,027.84	\$ 1,768.68	\$ 1,532.93	\$ 522.72	\$ 593.09	\$ -	\$ -	\$ 76.59	\$ 0.02	\$ 153.31	\$ 173.63

### Investment Maturity/Call/Liquidation Transaction Information

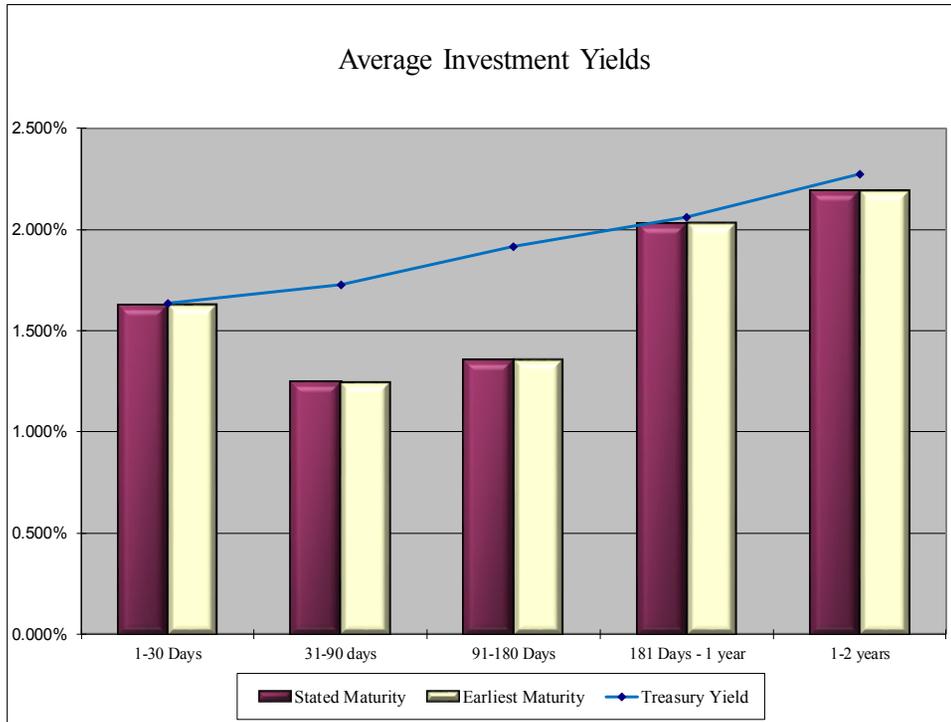
Dates		CUSIP	Security	Par	Book	General	Capital	Solid Waste	Utility	Equipment	Technology	SWDU	BM&I	Employee	Forfeited	Court	Court	Library	DPS	
Call/Sell	Maturity	Number	Type	Value	Value	01	Projects 10	19	20	Replacement 21	Replacement 22	23	24	CFund 30	Property 31	Technology 32	Security 33	35	Technology 36	
3/1/2018	3/1/2018	8513758800	PLAINS CAPITAL CCD	1,013,064.00	1,013,064.00	1,013,064.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total				\$ 1,013,064.00	\$ 1,013,064.00	\$ 1,013,064.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: March 31, 2018

### Summary of Investment Earnings

Security Type	General 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Inv Fund 24	Employee C/Fund 30	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Tech Fund 36	Total
Bank Interest	\$ 12,036.77	\$ 3,484.90	\$ 220.93	\$ 3,556.57	\$ 1,525.28	\$ 1,288.32	\$ 1,516.81	\$ 314.38	\$ 17.71	\$ 40.87	\$ 50.77	\$ 16.20	\$ 210.82	\$ 232.57	\$ 24,512.90
LOGIC	2.59	12.72	-	1.00	2.88	-	0.75	0.50	-	-	0.10	0.02	0.33	-	20.89
Treasuries/Agencies/Other	5,908.27	6,794.79	-	4,000.23	2,451.04	1,532.93	1,839.70	592.59	-	-	76.49	-	152.98	175.87	23,524.89
<b>Total</b>	<b>\$ 17,947.63</b>	<b>\$ 10,292.41</b>	<b>\$ 220.93</b>	<b>\$ 7,557.80</b>	<b>\$ 3,979.20</b>	<b>\$ 2,821.25</b>	<b>\$ 3,357.26</b>	<b>\$ 907.47</b>	<b>\$ 17.71</b>	<b>\$ 40.87</b>	<b>\$ 127.36</b>	<b>\$ 16.22</b>	<b>\$ 364.13</b>	<b>\$ 408.44</b>	<b>\$ 48,058.68</b>



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander  
Dir. of Admin. Services & CFO