

# MONTHLY FINANCIAL REPORT FOR PERIOD ENDING FEBRUARY 28, 2018

*Excellence  
in Public  
Service*



THE TOWN OF

*Highland Park*  
TEXAS

*An American Community Making a Difference*

## OVERVIEW

As of February 28, 2018, General and Utility Fund combined revenues are \$21,256,798. This is 61.7% of the annual projected amounts.

Combined expenses and encumbrances of \$11,865,293 are 35.2% of the annual budget. February 28th marks the fifth month of the FY 2018 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 41.7%.

## YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 101.4% of the YTD projection
- ▲ **Sales Taxes** are 104.6% of the YTD projection
- ▲ **Building Permits** are 123.5% of the YTD projection
- **Water Sales** are 99.1% of the YTD projection

## COMPARISON TO LAST YEAR

- ▲ **Property Taxes** are 105.6% of prior year
- ▲ **Sales Taxes** are 109.0% of prior year
- ▲ **Building Permits** are 123.8% of prior year
- ▲ **Water Sales** are 100.9% of prior year

# GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	February 2018				Year-To-Date as of Feb 2018				Year-To-Date as of Feb 2018			Year-To-Date as of Feb 2017		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Property Taxes	●	\$ 627,762	\$ 4,537,856	13.8%	●	\$ 12,918,110	\$ 12,738,324	101.4%	\$ 12,918,110	\$ 13,129,384	98.4%	\$ 12,229,403	\$ 12,592,311	97.1%
Sales Taxes	●	547,699	324,950	168.5%	●	1,794,390	1,715,091	104.6%	1,794,390	3,720,000	48.2%	1,646,354	3,779,265	43.6%
Mixed Beverage Taxes	-	-	-	-	●	112,292	101,662	110.5%	112,292	216,000	52.0%	92,597	192,000	48.2%
Franchise Fees	●	388,178	1,076	36076.0%	●	656,992	689,846	95.2%	656,992	1,090,000	60.3%	655,379	1,040,000	63.0%
Licenses and Permits	●	57,434	80,832	71.1%	●	521,480	454,279	114.8%	521,480	1,139,087	45.8%	431,512	1,106,705	39.0%
Charges for Services	●	121,810	142,595	85.4%	●	610,567	704,727	86.6%	610,567	1,798,145	34.0%	582,098	1,403,620	41.5%
Fines and Forfeitures	●	33,909	34,540	98.2%	●	212,246	230,031	92.3%	212,246	584,985	36.3%	204,892	539,900	37.9%
Earnings on Investments	●	13,948	3,097	450.4%	●	41,483	26,620	155.8%	41,483	109,550	37.9%	19,699	48,225	40.8%
Miscellaneous	●	40,120	26,199	153.1%	●	175,182	141,518	123.8%	175,182	355,658	49.3%	175,931	335,045	52.5%
Transfers	-	-	290,425	-	●	290,425	290,425	100.0%	290,425	1,161,700	25.0%	282,675	1,148,900	24.6%
Total Revenues	●	\$ 1,830,860	\$ 5,441,570	33.6%	●	\$ 17,333,167	\$ 17,092,523	101.4%	\$ 17,333,167	\$ 23,304,509	74.4%	\$ 16,320,540	\$ 22,185,971	73.6%

## YEAR-TO-DATE OVERVIEW

Through February 28th, General Fund non-property tax revenues of \$4,415,057 are \$60,858 more than originally projected. Total revenues (including Property Taxes) are \$240,644 more than projected and are up 6.2% over the same period in the prior fiscal year.

## PROPERTY TAXES

Tax collections of \$12,918,110 year-to-date have been received. As of February 28th, 98.4% of the annual budget had been collected. In the prior fiscal year only 97.1% had been collected at this time.

## SALES TAXES

Total revenues of \$1,794,390 are \$79,299 more than projected year-to-date. Current year revenue is \$148,036 more than this time last year, due primarily to strong retail sales.

## MIXED BEVERAGE TAXES

Mixed Beverage Tax receipts of \$112,292 are \$10,630 more than projected for this time of the year and \$19,695 more than this time last year. Mixed Beverage Taxes are received quarterly.

## FRANCHISE FEES

Year-to-date Franchise Fees total \$656,992, which is (\$32,854) less than projected but is up by \$1,613 when compared to the amount received during the same period in the prior fiscal year. Franchise Fees are received monthly and quarterly with the exception of the Natural Gas franchise fee, which is one-time payment received each year.

## LICENSES AND PERMITS

Revenues of \$521,480 are \$67,201 more than projected year-to-date, and are \$89,968 more than the amount received prior year-to-date.

## CHARGES FOR SERVICES

Revenues of \$610,567 are (\$94,160) less than projected through the end of February, due primarily to a reduction in deferred adjudication fees. Revenues are more than the previous fiscal year by \$28,469 due to increases in alarm monitoring fees.

## FINES AND FORFEITURES

Total revenues of \$212,246 are (\$17,785) or 7.7% lower than projected through the end of February and \$7,354 more than the same period in the prior fiscal year.

## EARNINGS ON INVESTMENTS

Interest earnings of \$41,483 through February are \$14,863 more than projected.

## MISCELLANEOUS REVENUES

Total revenues of \$175,182 are up \$33,664 from the amount projected through February. Miscellaneous revenues include penalties on delinquent property taxes, tower lease rental charges, donations, contributions, and other non-major revenues.

## TRANSFERS

Quarterly transfers consist of a reimbursement from the Utility Fund for the fund's share of G&A expenses and a transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

# GENERAL FUND EXPENDITURES

	Year-To-Date as of Feb 2018			Year-To-Date as of Feb 2017		
	Actual	Annual Budget	% of Budget	Actual	Annual Budget	% of Budget
Administration	\$ 363,903	\$ 743,185	49.0%	\$ 348,491	\$ 753,194	46.3%
Public Safety	4,912,662	12,060,980	40.7%	4,429,737	11,131,434	39.8%
Town Services	348,584	547,182	63.7%	348,354	524,540	66.4%
Street	101,779	383,437	26.5%	113,716	404,138	28.1%
Street Lighting	64,948	185,751	35.0%	65,821	185,661	35.5%
Library	276,092	795,427	34.7%	409,437	771,626	53.1%
Parks	776,420	1,466,597	52.9%	678,484	1,496,923	45.3%
Swimming Pool	20,785	195,828	10.6%	10,406	189,712	5.5%
Municipal Court	186,000	402,762	46.2%	166,645	380,175	43.8%
Finance	365,344	862,276	42.4%	355,720	824,983	43.1%
Building Inspection	304,054	709,110	42.9%	216,149	603,990	35.8%
Non-Departmental	157,906	433,790	36.4%	106,650	416,690	25.6%
Information Technology	356,505	544,017	65.5%	356,624	553,412	64.4%
Transfers	988,736	3,974,034	24.9%	1,027,803	3,970,982	25.9%
<b>Total Expenditures</b>	<b>\$ 9,223,718</b>	<b>\$ 23,304,376</b>	<b>39.6%</b>	<b>\$ 8,634,037</b>	<b>\$ 22,207,460</b>	<b>38.9%</b>

## YEAR-TO-DATE OVERVIEW

February 28, 2018, marks the fifth month of the FY 2018 budget year. The year-to-date budget percentage for budgetary comparison is therefore 41.7%. Total General Fund expenditures and encumbrances of \$9,223,718 are 39.6% of the annual budget.

## ADMINISTRATION

Administration has expended and encumbered year-to-date 49.0% of the departmental budget or \$363,903. This amount includes an encumbrance for Town Attorney services that will be paid out as services are rendered.

## PUBLIC SAFETY

Public Safety expended and encumbered year-to-date represent 40.7% of the departmental budget or \$4,912,662.

## TOWN SERVICES

The Town Services Department has expended and encumbered \$348,584 or 63.7% of the departmental budget. The year-to-date actual includes an annual encumbrance for contract services related to the Director of Town Services contract with the Town.

## PARKS

Parks has expended and encumbered year-to-date \$776,420 or 52.9% of the departmental budget. This amount includes annual encumbrances of \$216,304 related to park maintenance.

## MUNICIPAL COURT

Municipal Court has expended and encumbered year-to-date \$186,000 or 46.2% of the departmental budget.

## FINANCE

Finance has expended and encumbered year-to-date \$365,344 or 42.4% of the departmental budget which includes \$14,132 in encumbrances related to professional services and software maintenance.

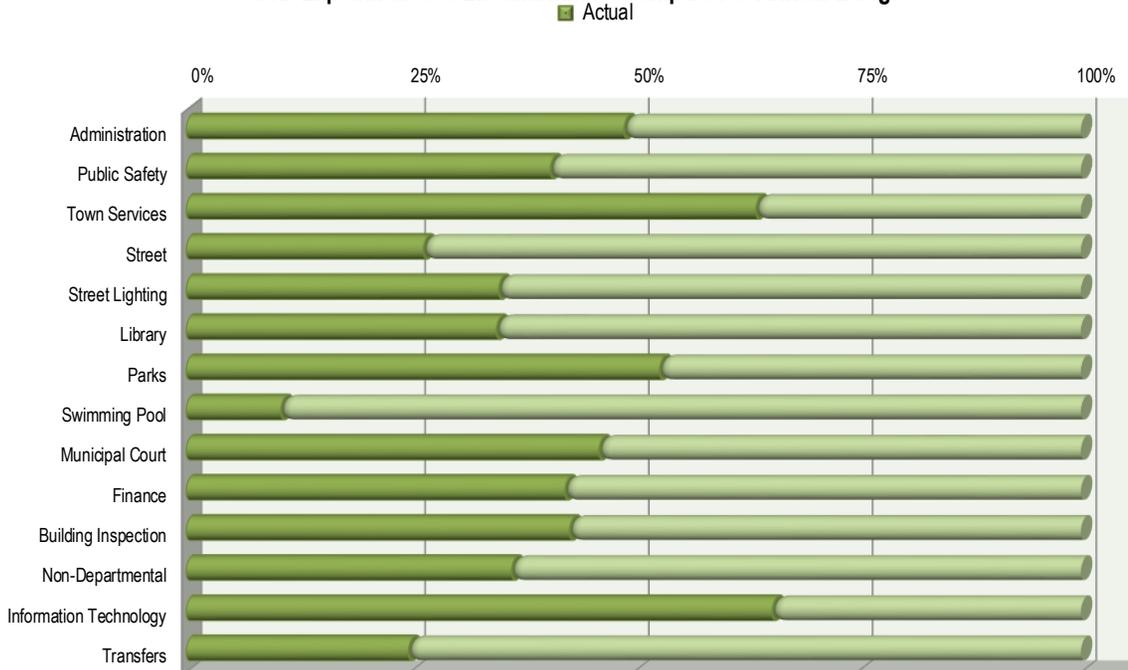
## INFORMATION TECHNOLOGY

Information Technology expenditures and encumbrances year-to-date represent 65.5% of the departmental budget or \$356,505 which includes an annual encumbrance for contract services with Axxys Technologies.

## TRANSFERS

Quarterly transfers include a transfer to the CIP Fund for infrastructure maintenance and rehabilitation. Additional transfers include, transfers to the equipment and technology replacement funds to accumulate resources for future equipment and technology purchases and upgrades, and a transfer to the Building Maintenance Fund to fund the operational and maintenance budgets of the Town's Service Center and Town Hall building.

YTD Expenditures & Encumbrances Compared to Annual Budget



# UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	February 2018				Year-To-Date as of Feb 2018				Year-to-Date as of Feb 2018			Year-To-Date as of Feb 2017		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Water Sales	●	\$ 387,106	\$ 443,942	87.2%	●	\$ 2,548,238	\$ 2,570,250	99.1%	\$ 2,548,238	\$ 6,985,822	36.5%	\$ 2,525,093	\$ 6,985,822	36.1%
Sanitary Sewer Charges	●	214,757	223,966	95.9%	●	1,137,075	1,202,083	94.6%	1,137,075	2,964,169	38.4%	1,153,399	2,999,275	38.5%
Other Charges for Service	●	8,600	4,500	191.1%	●	22,805	22,500	101.4%	22,805	54,000	42.2%	12,165	7,650	159.0%
Licenses and Permits	●	7,220	5,333	135.4%	●	29,850	26,667	111.9%	29,850	64,000	46.6%	20,480	58,000	35.3%
Fines and Forfeitures	●	6,963	5,048	137.9%	●	35,138	28,821	121.9%	35,138	74,000	47.5%	33,309	72,400	46.0%
Earnings on Investments	●	7,450	1,737	428.9%	●	29,933	11,518	259.9%	29,933	37,356	80.1%	10,631	14,400	73.8%
Miscellaneous	●	5,428	183	2966.1%	●	5,892	917	642.5%	5,892	484,200	1.2%	135,442	354,750	38.2%
Transfers	-	-	114,700	-	●	114,700	114,700	100.0%	114,700	458,800	25.0%	94,483	469,300	20.1%
Total Revenues	●	\$ 637,524	\$ 799,409	79.7%	●	\$ 3,923,631	\$ 3,977,456	98.6%	\$ 3,923,631	\$ 11,122,347	35.3%	\$ 3,985,002	\$ 10,961,597	36.4%

## YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenue (excluding transfers) of \$3,808,931 are (\$53,825) less than projected through February and are down about 2.1% when compared to the amount received through the same period in the prior year.

## WATER SALES

Revenues totaling \$2,548,238 are (\$22,012) lower than projected through February. Water sales are up about 0.9% when compared to the amount of revenue generated during the same period last year.

For the month of February the Town billed out 51,362,000 gallons, which is about 13% less than the same month in the prior fiscal year, due to a significant increase in rainfall from 2.33 to 11.31 inches.

## SEWER CHARGES

Revenues of \$1,137,075 are (\$65,008) less than projected through the end of February. Revenues for sanitary sewer are down (1.4%) or (\$16,324) when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

## OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$22,805 are \$305 more than projected through February. This revenue source is primarily driven by charges for meter installations.

## LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$29,850 are 11.9% more than projected, and 45.8% or \$9,370 more than the amount received through February of the prior fiscal Year.

## FINES AND FORFEITURES

Revenues (penalties assessed on past due utility bills) of \$35,138 are 21.9% above projection through February. Late payment penalty revenue is driven by payment timing and the size of the past due balance.

## EARNINGS ON INVESTMENTS

Interest earnings through February are \$29,933 and \$18,415 above projection.

## MISCELLANEOUS REVENUE

Miscellaneous Revenue accounts for contributions, cost sharing related to repairs, maintenance, and capital projects from outside organizations.

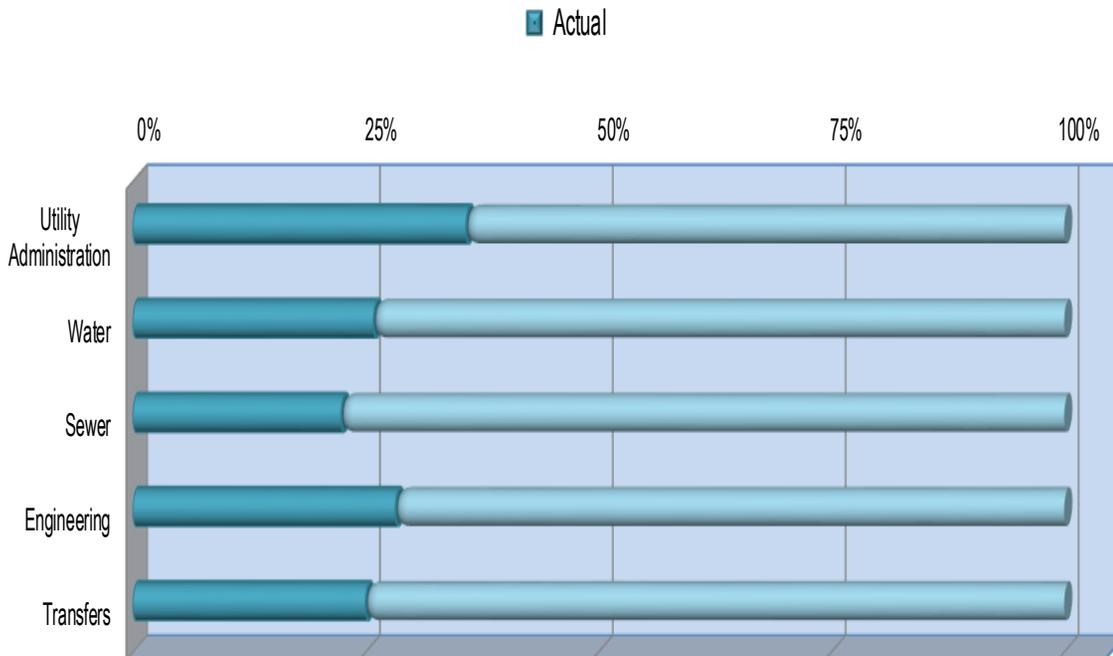
## TRANSFERS

Quarterly transfers consist of a transfer from the Solid Waste Fund for reimbursement of the Solid Waste Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services.

# UTILITY FUND EXPENDITURES

	Year-To-Date as of Feb 2018			Year-To-Date as of Feb 2017		
	Actual	Annual Budget	% of Budget	Actual	Annual Budget	% of Budget
Utility Administration	\$ 142,014	\$ 396,787	35.8%	\$ 143,370	\$ 313,622	45.7%
Water	1,223,345	4,729,635	25.9%	2,175,651	4,956,001	43.9%
Sewer	621,696	2,776,847	22.4%	933,574	2,344,009	39.8%
Engineering	215,379	763,228	28.2%	267,856	795,315	33.7%
Transfers	439,141	1,756,564	25.0%	426,799	1,744,933	24.5%
Total Expenses	\$ 2,641,575	\$ 10,423,061	25.3%	\$ 3,947,250	\$ 10,153,880	38.9%

YTD Expenditures & Encumbrances Compared to Annual Budget



## OVERVIEW

February 28, 2018, marks the fifth month of FY 2018 budget year. The year-to-date budget percentage for budgetary comparison is therefore 41.7%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$2,641,575 or 25.3% of annual budget. It is anticipated that additional expenses will be incurred during the summer for the Dartmouth Avenue water/sewer improvement project, subject to Council approval.

## UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through February of the current fiscal year is \$142,014 which represents 35.8% of the departmental operating budget. See discussion related to Dartmouth Avenue, above.

## WATER

At \$1,223,345, the Water Department has expended and encumbered 25.9% of the annual budget amount and includes \$27,713 in expenses and encumbrances for capital improvements. See discussion related to Dartmouth Avenue, above.

## SEWER

At \$621,696, the Sewer Department has expended and encumbered 22.4% of the annual budget amount, of which \$16,962 relate to capital improvements.

## ENGINEERING

The Engineering budget expended and encumbered through February of this fiscal year is \$215,379 which represents 28.2% of the departmental operating budget. Please note that the Town elected to outsource project engineering services, budgeted under Personnel Services. This change is the primary contributor to the apparent savings within the engineering budget.

## TRANSFERS

Quarterly transfers to other funds include a transfer to the General Fund for the Utility Fund's share of General Fund G&A expenses, a transfer to the CIP Fund based on 5% of water and sanitary sewer revenues, a transfer to the Building Maintenance Fund for the Utility Fund's share of building maintenance expenditures, and transfers to the equipment and technology replacement funds to fund future equipment and technology purchases.

# WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 13,304,615	\$ 3,510,015	\$ 9,794,600	\$ 1,135,212
Utility Fund	6,120,759	1,849,215	4,271,544	195,849
Solid Waste Fund	122,153	122,153	-	40,126
Capital Projects Fund	6,876,352	6,876,352	-	952,727
Equipment Replacement Fund	2,780,418	2,780,418	-	199,750
Technology Replacement Fund	1,904,478	1,904,478	-	-
Storm Water Drainage Utility Fund	2,257,240	2,257,240	-	362,974
Building Maintenance Fund	585,835	585,835	-	48,913
Municipal Court Technology Fund	81,211	81,211	-	964
Municipal Court Security Fund	12,371	12,371	-	-
DPS Technology Fund	291,549	291,549	-	-
Other Funds	288,780	288,780	-	3,678
	<u>\$ 34,625,761</u>	<u>\$ 20,559,617</u>	<u>\$ 14,066,144</u>	<u>\$ 2,940,193</u>

- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of February 28, 2018, the Town had a total of \$2,940,193 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

# CASH AND INVESTMENTS

The market value of the Town's investment portfolio at February 28, 2018 was \$34,699,201. This amount is 100.00% of the recorded book value of \$34,699,201. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 1.442%.



Steven J. Alexander  
Chief Financial Officer

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: FEBRUARY 28, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>01 -GENERAL FUND</b>						
<b>REVENUE SUMMARY</b>						
31-TAXES	17,065,384	1,175,461	14,824,792	86.87	-	2,240,592
32-FRANCHISE FEES	1,090,000	388,178	656,992	60.27	-	433,008
33-LICENSES & PERMITS	1,139,087	57,434	521,480	45.78	-	617,607
34-CHARGES FOR SERVICE	1,798,145	121,810	610,567	33.96	-	1,187,578
35-FINES & FORFEITS	584,985	33,909	212,246	36.28	-	372,739
36-EARNINGS ON INVESTMENT	109,550	13,948	41,483	37.87	-	68,067
37-SALE OF ASSETS	1,500	-	-	-	-	1,500
38-MISCELLANEOUS	354,158	40,120	175,182	49.46	-	178,976
39-TRANSFERS	1,161,700	-	290,425	25.00	-	871,275
<b>*** TOTAL REVENUES ***</b>	<b><u>23,304,509</u></b>	<b><u>1,830,860</u></b>	<b><u>17,333,167</u></b>	<b><u>74.38</u></b>	<b><u>-</u></b>	<b><u>5,971,342</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	743,185	49,691	274,357	48.97	89,546	379,282
02-PUBLIC SAFETY	12,060,980	912,503	4,944,956	40.73	(32,294)	7,148,318
04-TOWN SERVICES	547,182	41,577	214,489	63.71	134,095	198,598
05-STREET	383,437	19,755	106,005	26.54	(4,226)	281,658
06-STREET LIGHTING	185,751	15,876	69,790	34.97	(4,842)	120,803
07-LIBRARY	795,427	48,590	254,932	34.71	21,160	519,335
08-PARKS & RECREATION	1,466,597	78,004	560,116	52.94	216,304	690,177
09-SWIMMING POOL	195,828	5,033	14,383	10.61	6,402	175,043
10-MUNICIPAL COURT	402,762	30,702	163,874	46.18	22,126	216,762
11-FINANCE	862,276	57,787	351,212	42.37	14,132	496,932
12-BUILDING INSPECTION	709,110	53,371	294,349	42.88	9,705	405,056
15-NON-DEPARTMENTAL	433,790	44,371	222,461	36.40	(64,555)	275,884
17-INFORMATION TECHNOLOG	544,017	67,401	267,265	65.53	89,240	187,512
50-INTERFUND TRANSFERS	3,974,034	-	988,736	24.88	-	2,985,298
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>23,304,376</u></b>	<b><u>1,424,661</u></b>	<b><u>8,726,925</u></b>	<b><u>39.58</u></b>	<b><u>496,793</u></b>	<b><u>14,080,658</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: FEBRUARY 28, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>	
<b>01 -GENERAL FUND - DETAIL</b>							
<b>REVENUES</b>							
<b>31-TAXES</b>							
3110	PROPERTY TAXES-CURRENT YEAR	13,094,384	623,897	12,905,561	98.56	-	188,823
3111	PROPERTY TAXES-PRIOR YEARS	35,000	3,865	12,549	35.85	-	22,451
3113	SALES TAX REVENUE	3,720,000	547,699	1,794,390	48.24	-	1,925,610
3114	MIXED BEVERAGE	216,000	-	112,292	51.99	-	103,708
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>17,065,384</b>	<b>1,175,461</b>	<b>14,824,792</b>	<b>86.87</b>	<b>-</b>	<b>2,240,592</b>
<b>32-FRANCHISE FEES</b>							
3261	FRANCHISE FEE - ONCOR ELECTRIC	530,000	120,667	286,861	54.12	-	243,139
3262	FRANCHISE FEE - ATMOS ENERGY	190,000	191,368	191,368	100.72	-	(1,368)
3263	FRANCHISE FEE - TELECOM	92,000	18,286	37,807	41.09	-	54,193
3264	FRANCHISE FEE - CABLE TV	210,000	50,858	103,983	49.52	-	106,017
3265	SOLID WASTE CONTAINER FEES	40,000	453	6,809	17.02	-	33,191
3270	FRANCHISE FEE - CARRIAGES	28,000	6,546	30,164	107.73	-	(2,164)
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>1,090,000</b>	<b>388,178</b>	<b>656,992</b>	<b>60.27</b>	<b>-</b>	<b>433,008</b>
<b>33-LICENSES &amp; PERMITS</b>							
3301	BEVERAGE LICENSES	4,565	4,470	5,320	116.54	-	(755)
3302	HEALTH PERMITS	5,525	400	4,800	86.88	-	725
3303	ALARM PERMITS	104,352	280	18,521	17.75	-	85,831
3306	ELECTRICAL LICENSES	18,500	-	250	1.35	-	18,250
3310	BUILDING PERMITS	960,000	47,520	463,540	48.29	-	496,460
3312	ELECTRICAL PERMITS	35,000	4,174	19,578	55.94	-	15,422
3313	EXCAVATION PERMITS	360	90	285	79.17	-	75
3350	CARRIAGE SERVICES	4,825	-	5,075	105.18	-	(250)
3370	ANIMAL LICENSES	5,960	500	4,111	68.98	-	1,849
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>1,139,087</b>	<b>57,434</b>	<b>521,480</b>	<b>45.78</b>	<b>-</b>	<b>617,607</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: FEBRUARY 28, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>34-CHARGES FOR SERVICE</b>						
3407 E911 MONTHLY FEES	134,450	10,685	49,684	36.95	-	84,766
3408 ALARM MONITORING FEES	483,588	35,568	179,760	37.17	-	303,828
3425 EMERGENCY MEDICAL FEES	225,239	16,198	73,446	32.61	-	151,793
3470 BOARD/COMMISSION/REPLAT FEES	2,200	300	1,200	54.55	-	1,000
3471 SWIMMING POOL DAILY FEES	26,000	-	-	-	-	26,000
3472 SWIMMING POOL SEASON FEES	85,000	-	-	-	-	85,000
3473 TENNIS COURT FEES	12,000	920	6,400	53.33	-	5,600
3474 ANIMAL POUND FEES	1,000	90	270	27.00	-	730
3476 LIBRARY FEES	6,000	258	3,009	50.15	-	2,991
3477 COURT ADMINISTRATION FEES	33,000	3,136	15,581	47.22	-	17,419
3478 COURT WARRANT FEES	63,000	3,250	18,810	29.86	-	44,190
3479 COURT FEES	182,410	13,994	77,684	42.59	-	104,726
3480 BUILDING REGISTRATION FEES	80,025	6,125	30,250	37.80	-	49,775
3481 PLAN REVIEW FEES	22,399	1,500	7,500	33.48	-	14,899
3485 SPECIAL EXPENSE FEE	441,834	29,786	146,973	33.26	-	294,861
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,798,145</b>	<b>121,810</b>	<b>610,567</b>	<b>33.96</b>	<b>-</b>	<b>1,187,578</b>
<b>35-FINES &amp; FORFEITS</b>						
3511 MUNICIPAL COURT FINES	568,475	33,728	208,745	36.72	-	359,730
3513 LIBRARY FINES	4,010	181	1,468	36.61	-	2,542
3515 LOST BOOK CHARGES	1,000	-	283	28.30	-	717
3516 INVALID ALARM FINE	11,500	-	1,750	15.22	-	9,750
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>584,985</b>	<b>33,909</b>	<b>212,246</b>	<b>36.28</b>	<b>-</b>	<b>372,739</b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	109,300	13,893	41,307	37.79	-	67,993
3650 INTEREST EARNED-DALLAS COUNTY	250	55	176	70.40	-	74
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>109,550</b>	<b>13,948</b>	<b>41,483</b>	<b>37.87</b>	<b>-</b>	<b>68,067</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: FEBRUARY 28, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	1,500	-	-	-	-	1,500
3747 SALE OF IMPOUNDED PROPERTY	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500</b>
<b>38-MISCELLANEOUS</b>						
3810 PENALTY & INTEREST, PROP TAXES	52,750	11,041	17,620	33.40	-	35,130
3820 RENTAL OF TOWN PROPERTY	248,808	18,862	135,833	54.59	-	112,975
3850 DONATIONS TO LIBRARY	2,600	66	968	37.23	-	1,632
3860 CONTRIBUTIONS	10,000	-	-	-	-	10,000
3870 INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
3880 DAMAGE TO TOWN PROPERTY	10,000	8,463	8,718	87.18	-	1,282
3890 MISCELLANEOUS	30,000	1,688	12,043	40.14	-	17,957
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>354,158</b>	<b>40,120</b>	<b>175,182</b>	<b>49.46</b>	<b>-</b>	<b>178,976</b>
<b>39-TRANSFERS</b>						
3920 INTER FUND TRANSFER -UF	1,137,100	-	284,275	25.00	-	852,825
3933 INTER-FUND TRANSFER -CSF	24,600	-	6,150	25.00	-	18,450
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,161,700</b>	<b>-</b>	<b>290,425</b>	<b>25.00</b>	<b>-</b>	<b>871,275</b>
<b>*** TOTAL REVENUES ***</b>	<b>23,304,509</b>	<b>1,830,860</b>	<b>17,333,167</b>	<b>74.38</b>	<b>-</b>	<b>5,971,342</b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: FEBRUARY 28, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>10 - CAPITAL PROJECTS FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	54,400	9,543	42,327	77.81	-	12,073
38-MISCELLANEOUS	759,760	-	708,620	93.27	-	51,140
39-TRANSFERS	<u>3,301,350</u>	<u>-</u>	<u>805,532</u>	<u>24.40</u>	<u>-</u>	<u>2,495,818</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>4,115,510</u></b>	<b><u>9,543</u></b>	<b><u>1,556,479</u></b>	<b><u>37.82</u></b>	<b><u>-</u></b>	<b><u>2,559,031</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	771,033	93,607	325,406	42.52	2,425	443,202
05-STREET	3,580,406	48,538	543,856	25.20	358,248	2,678,302
50-INTERFUND TRANSFERS	<u>1,402,700</u>	<u>-</u>	<u>80,675</u>	<u>5.75</u>	<u>-</u>	<u>1,322,025</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>5,754,139</u></b>	<b><u>142,145</u></b>	<b><u>949,937</u></b>	<b><u>22.78</u></b>	<b><u>360,673</u></b>	<b><u>4,443,529</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: FEBRUARY 28, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>19 -SOLID WASTE PROJECTS FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	1,403,970	117,940	562,524	40.07	-	841,446
36-EARNINGS ON INVESTMENT	1,068	239	1,153	107.96	-	(85)
38-MISCELLANEOUS	-	-	6	-	-	(6)
39-TRANSFERS	20,000	-	-	-	-	20,000
<b>*** TOTAL REVENUES ***</b>	<b><u>1,425,038</u></b>	<b><u>118,179</u></b>	<b><u>563,683</u></b>	<b><u>39.56</u></b>	<b><u>-</u></b>	<b><u>861,355</u></b>
<b>EXPENDITURE SUMMARY</b>						
16-SANITATION	1,303,212	99,086	474,790	39.19	35,959	792,463
50-INTERFUND TRANSFERS	114,300	-	28,575	25.00	-	85,725
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>1,417,512</u></b>	<b><u>99,086</u></b>	<b><u>503,365</u></b>	<b><u>38.05</u></b>	<b><u>35,959</u></b>	<b><u>878,188</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: FEBRUARY 28, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>20 -UTILITY FUND</b>						
<b>REVENUE SUMMARY</b>						
33-LICENSES & PERMITS	64,000	7,220	29,850	46.64	-	34,150
34-CHARGES FOR SERVICE	10,003,991	610,463	3,708,118	37.07	-	6,295,873
35-FINES & FORFEITS	74,000	6,963	35,138	47.48	-	38,862
36-EARNINGS ON INVESTMENT	37,356	7,450	29,933	80.13	-	7,423
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	484,200	5,428	5,892	1.22	-	478,308
39-TRANSFERS	458,800	-	114,700	25.00	-	344,100
<b>*** TOTAL REVENUES ***</b>	<b><u>11,122,347</u></b>	<b><u>637,524</u></b>	<b><u>3,923,631</u></b>	<b><u>35.28</u></b>	<b><u>-</u></b>	<b><u>7,198,716</u></b>
<b>EXPENDITURE SUMMARY</b>						
21-ADMINISTRATION	396,787	28,731	126,565	35.79	15,449	254,773
22-WATER	4,729,635	149,207	1,195,632	25.87	27,713	3,506,290
23-SEWER	2,776,847	111,284	565,340	22.39	56,356	2,155,151
25-ENGINEERING	763,228	41,293	217,146	28.22	(1,767)	547,849
50-INTERFUND TRANSFERS	1,756,564	-	439,141	25.00	-	1,317,423
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>10,423,061</u></b>	<b><u>330,515</u></b>	<b><u>2,543,824</u></b>	<b><u>25.34</u></b>	<b><u>97,751</u></b>	<b><u>7,781,486</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: FEBRUARY 28, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>20 -UTILITY FUND - DETAIL</b>						
<b>REVENUES</b>						
<b>33-LICENSES &amp; PERMITS</b>						
3315 PLUMBING PERMITS	64,000	7,220	29,850	46.64	-	34,150
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>64,000</b>	<b>7,220</b>	<b>29,850</b>	<b>46.64</b>	<b>-</b>	<b>34,150</b>
<b>34-CHARGES FOR SERVICE</b>						
3401 WATER SALES	6,899,686	383,748	2,494,318	36.15	-	4,405,368
3402 WATER SALES - TOWN	86,136	3,358	53,920	62.60	-	32,216
3403 SANITARY SEWER CHARGES	2,964,169	214,757	1,137,075	38.36	-	1,827,094
3460 METER INSTALLATION	50,500	8,600	21,350	42.28	-	29,150
3465 OTHER UTILITY CHARGES	3,500	-	1,455	41.57	-	2,045
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>10,003,991</b>	<b>610,463</b>	<b>3,708,118</b>	<b>37.07</b>	<b>-</b>	<b>6,295,873</b>
<b>35-FINES &amp; FORFEITS</b>						
3520 PENALTY CHARGES FOR LATE PMT	74,000	6,963	35,138	47.48	-	38,862
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>74,000</b>	<b>6,963</b>	<b>35,138</b>	<b>47.48</b>	<b>-</b>	<b>38,862</b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	37,356	7,450	29,933	80.13	-	7,423
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>37,356</b>	<b>7,450</b>	<b>29,933</b>	<b>80.13</b>	<b>-</b>	<b>7,423</b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: FEBRUARY 28, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>38-MISCELLANEOUS</b>						
3866 CONTRIBUTIONS- OTHER GOV'T	-	-	-	-	-	-
3867 CONTRIBS - OTHER ENTITIES	482,000	-	-	-	-	482,000
3880 DAMAGE TO TOWN PROPERTY	-	-	-	-	-	-
3890 MISCELLANEOUS	<u>2,200</u>	<u>5,428</u>	<u>5,892</u>	<u>267.82</u>	<u>-</u>	<u>(3,692)</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>484,200</u></b>	<b><u>5,428</u></b>	<b><u>5,892</u></b>	<b><u>1.22</u></b>	<b><u>-</u></b>	<b><u>478,308</u></b>
<b>39-TRANSFERS</b>						
3901 INTER FUND TRANSFER -GENERAL	-	-	10,650	-	-	(10,650)
3910 INTER-FUND TRANSFER CPF	302,700	-	75,675	25.00	-	227,025
3919 INTER-FUND TRANSFER SOLID WASTE	42,600	-	-	-	-	42,600
3923 TRANSFER FROM SWDUF	<u>113,500</u>	<u>-</u>	<u>28,375</u>	<u>25.00</u>	<u>-</u>	<u>85,125</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>458,800</u></b>	<b><u>-</u></b>	<b><u>114,700</u></b>	<b><u>25.00</u></b>	<b><u>-</u></b>	<b><u>344,100</u></b>
<b>*** TOTAL REVENUES ***</b>	<b><u>11,122,347</u></b>	<b><u>637,524</u></b>	<b><u>3,923,631</u></b>	<b><u>35.28</u></b>	<b><u>-</u></b>	<b><u>7,198,716</u></b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: FEBRUARY 28, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>21 -EQUIPMENT REPLACEMENT FND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	28,600	3,849	18,676	65.30	-	9,924
37-SALE OF ASSETS	45,000	-	-	-	-	45,000
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	<u>434,921</u>	<u>-</u>	<u>108,730</u>	<u>25.00</u>	<u>-</u>	<u>326,191</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>508,521</u></b>	<b><u>3,849</u></b>	<b><u>127,406</u></b>	<b><u>25.05</u></b>	<b><u>-</u></b>	<b><u>381,115</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>515,989</u>	<u>42,943</u>	<u>499,137</u>	<u>20.17</u>	<u>(395,062)</u>	<u>411,914</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>515,989</u></b>	<b><u>42,943</u></b>	<b><u>499,137</u></b>	<b><u>20.17</u></b>	<b><u>(395,062)</u></b>	<b><u>411,914</u></b>
<b>22 -TECHNOLOGY REPL. FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	16,370	2,578	11,158	68.16	-	5,212
37-SALE OF ASSETS	2,500	-	-	-	-	2,500
39-TRANSFERS	<u>479,849</u>	<u>-</u>	<u>120,190</u>	<u>25.05</u>	<u>-</u>	<u>359,659</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>498,719</u></b>	<b><u>2,578</u></b>	<b><u>131,348</u></b>	<b><u>26.34</u></b>	<b><u>-</u></b>	<b><u>367,371</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>5,000</u>	<u>-</u>	<u>3,654</u>	<u>73.08</u>	<u>-</u>	<u>1,346</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>5,000</u></b>	<b><u>-</u></b>	<b><u>3,654</u></b>	<b><u>73.08</u></b>	<b><u>-</u></b>	<b><u>1,346</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: FEBRUARY 28, 2018 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>23 -STORMWATER DRAINAGE FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	398,920	33,267	166,425	41.72	-	232,495
36-EARNINGS ON INVESTMENT	11,100	3,628	15,284	137.69	-	(4,184)
39-TRANSFERS	<u>1,100,000</u>	<u>-</u>	<u>5,000</u>	<u>0.45</u>	<u>-</u>	<u>1,095,000</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>1,510,020</u></b>	<b><u>36,895</u></b>	<b><u>186,709</u></b>	<b><u>12.36</u></b>	<b><u>-</u></b>	<b><u>1,323,311</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	1,927,527	35,301	186,682	5.67	(77,421)	1,818,266
50-INTERFUND TRANSFERS	<u>113,500</u>	<u>-</u>	<u>28,375</u>	<u>25.00</u>	<u>-</u>	<u>85,125</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>2,041,027</u></b>	<b><u>35,301</u></b>	<b><u>215,057</u></b>	<b><u>6.74</u></b>	<b><u>(77,421)</u></b>	<b><u>1,903,391</u></b>
<b>24 -BUILDING MAINTENANCE FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	5,100	837	4,096	80.31	-	1,004
38-MISCELLANEOUS	16,000	1,333	7,156	44.73	-	8,844
39-TRANSFERS	<u>508,300</u>	<u>-</u>	<u>127,075</u>	<u>25.00</u>	<u>-</u>	<u>381,225</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>529,400</u></b>	<b><u>2,170</u></b>	<b><u>138,327</u></b>	<b><u>26.13</u></b>	<b><u>-</u></b>	<b><u>391,073</u></b>
<b>EXPENDITURE SUMMARY</b>						
13-SERVICE CENTER	45,685	2,163	11,272	24.67	-	34,413
14-MUNICIPAL BUILDING	<u>476,642</u>	<u>30,820</u>	<u>219,211</u>	<u>49.93</u>	<u>18,756</u>	<u>238,675</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>522,327</u></b>	<b><u>32,983</u></b>	<b><u>230,483</u></b>	<b><u>47.72</u></b>	<b><u>18,756</u></b>	<b><u>273,088</u></b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: FEBRUARY 28, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>30 -EMPLOYEE'S CHRISTMAS FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	-	17	65	-	-	(65)
38-MISCELLANEOUS	-	-	3,450	-	-	(3,450)
<b>*** TOTAL REVENUES ***</b>	<b>-</b>	<b>17</b>	<b>3,515</b>	<b>-</b>	<b>-</b>	<b>(3,515)</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	-	-	-	-	-	-
<b>*** TOTAL EXPENDITURES ***</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>31 -FORFEITED PROPERTY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	42	42	192	457.14	-	(150)
37-SALE OF ASSETS	2,500	-	(3,818)	(152.72)	-	6,318
<b>*** TOTAL REVENUES ***</b>	<b>2,542</b>	<b>42</b>	<b>(3,626)</b>	<b>(142.64)</b>	<b>-</b>	<b>6,168</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	9,500	-	-	7.45	708	8,792
<b>*** TOTAL EXPENDITURES ***</b>	<b>9,500</b>	<b>-</b>	<b>-</b>	<b>7.45</b>	<b>708</b>	<b>8,792</b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: FEBRUARY 28, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>32 -COURT TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	36,480	2,770	14,974	41.05	-	21,506
36-EARNINGS ON INVESTMENT	<u>700</u>	<u>114</u>	<u>571</u>	<u>81.57</u>	<u>-</u>	<u>129</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>37,180</u></b>	<b><u>2,884</u></b>	<b><u>15,545</u></b>	<b><u>41.81</u></b>	<b><u>-</u></b>	<b><u>21,635</u></b>
<b>EXPENDITURE SUMMARY</b>						
<b>01-ADMINISTRATION</b>	<u>23,536</u>	<u>5,830</u>	<u>19,716</u>	<u>81.72</u>	<u>(482)</u>	<u>4,302</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>23,536</u></b>	<b><u>5,830</u></b>	<b><u>19,716</u></b>	<b><u>81.72</u></b>	<b><u>(482)</u></b>	<b><u>4,302</u></b>
<b>33 -COURT SECURITY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	29,186	2,078	11,231	38.48	-	17,955
36-EARNINGS ON INVESTMENT	<u>53</u>	<u>13</u>	<u>63</u>	<u>118.87</u>	<u>-</u>	<u>(10)</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>29,239</u></b>	<b><u>2,091</u></b>	<b><u>11,294</u></b>	<b><u>38.63</u></b>	<b><u>-</u></b>	<b><u>17,945</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>24,600</u>	<u>-</u>	<u>6,150</u>	<u>25.00</u>	<u>-</u>	<u>18,450</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>24,600</u></b>	<b><u>-</u></b>	<b><u>6,150</u></b>	<b><u>25.00</u></b>	<b><u>-</u></b>	<b><u>18,450</u></b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
 AS OF: FEBRUARY 28, 2018 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>35 -LIBRARY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	2,275	340	1,493	65.63	-	782
38-MISCELLANEOUS	<u>12,000</u>	<u>554</u>	<u>14,251</u>	<u>118.76</u>	<u>-</u>	<u>(2,251)</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>14,275</u></b>	<b><u>894</u></b>	<b><u>15,744</u></b>	<b><u>110.29</u></b>	<b><u>-</u></b>	<b><u>(1,469)</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	<u>42,650</u>	<u>12,167</u>	<u>28,583</u>	<u>4.78</u>	<u>(26,545)</u>	<u>40,612</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>42,650</u></b>	<b><u>12,167</u></b>	<b><u>28,583</u></b>	<b><u>4.78</u></b>	<b><u>(26,545)</u></b>	<b><u>40,612</u></b>
<b>36 -DPS TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	-	-	-	-	-	-
36-EARNINGS ON INVESTMENT	373	379	1,719	460.86	-	(1,346)
38-TPI LEASE RECEIPTS	<u>82,950</u>	<u>6,982</u>	<u>34,737</u>	<u>41.88</u>	<u>-</u>	<u>48,213</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>83,323</u></b>	<b><u>7,361</u></b>	<b><u>36,456</u></b>	<b><u>43.75</u></b>	<b><u>-</u></b>	<b><u>46,867</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	-	-	82	-	-	(82)
50-INTERFUND TRANSFERS	<u>79,222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,222</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>79,222</u></b>	<b><u>-</u></b>	<b><u>82</u></b>	<b><u>0.10</u></b>	<b><u>-</u></b>	<b><u>79,140</u></b>

Town of Highland Park, Texas  
 Summary of Cash and Investment Activity  
 For the Month Ending: February 28, 2018

	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
<b>Beginning Balances</b>				
Cash	\$ 16,585,511	\$ 16,585,511	\$ 16,585,511	100.000%
Investments	\$ 17,166,820	\$ 17,166,820	\$ 17,166,820	100.000%
<b>Total</b>	<b>\$ 33,752,331</b>	<b>\$ 33,752,331</b>	<b>\$ 33,752,331</b>	<b>100.000%</b>
<b>Activity</b>				
Cash	\$ 928,704	\$ 928,704	\$ 928,704	
Investments				
Purchases	\$ 18,166	\$ 18,166	\$ 18,166	
Net Monthly Activity	\$ 946,870	\$ 946,870	\$ 946,870	
<b>Ending Balances</b>				
Cash	\$ 17,514,215	\$ 17,514,215	\$ 17,514,215	100.000%
Investments	\$ 17,184,986	\$ 17,184,986	\$ 17,184,986	100.000%
<b>Total</b>	<b>\$ 34,699,201</b>	<b>\$ 34,699,201</b>	<b>\$ 34,699,201</b>	<b>100.000%</b>



# Town of Highland Park, Texas

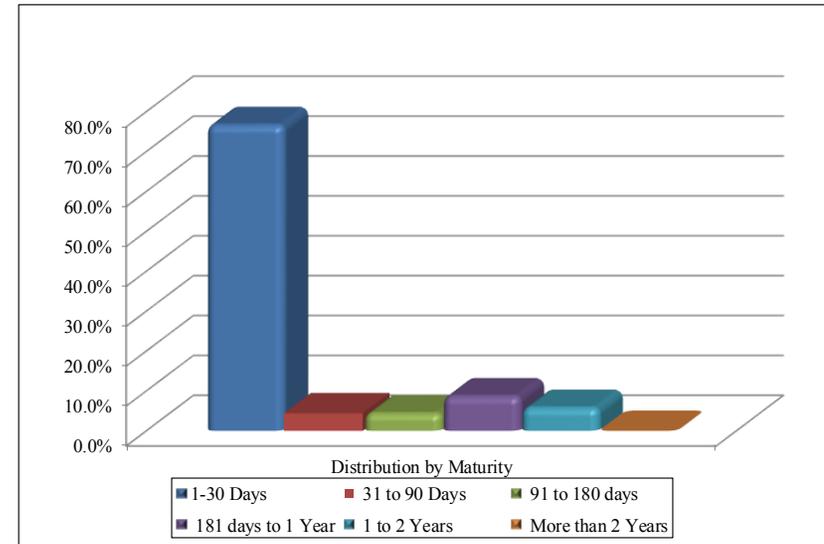
## Summary of Cash and Investment Activity For the Month Ending: February 28, 2018

Transaction Information				Beginning			Ending		
Dates		Account / CUSIP	Security	Par	Book	Market	Par	Book	Market
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value
		LOGIC	INVESTMENT POOL	\$ 14,259	\$ 14,259	\$ 14,259	\$ 14,276	\$ 14,276	\$ 14,276
		SSB	MONEY MARKET ACCOUNT	525,988	525,988	525,988	526,587	526,587	526,587
		NexBank	MONEY MARKET ACCOUNT	7,567,240	7,567,240	7,567,240	7,577,225	7,577,225	7,577,225
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CCD	1,013,064	1,013,064	1,013,064	1,013,064	1,013,064	1,013,064
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	1,011,035	1,011,035	1,011,035	1,012,065	1,012,065	1,012,065
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	505,610	505,610	505,610	506,134	506,134	506,134
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	505,749	505,749	505,749	506,286	506,286	506,286
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	505,888	505,888	505,888	506,438	506,438	506,438
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	508,033	508,033	508,033	508,491	508,491	508,491
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	506,073	506,073	506,073	506,640	506,640	506,640
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	1,003,882	1,003,882	1,003,882	1,007,780	1,007,780	1,007,780
11-Jan-18	01-Oct-18	8729206800	PLAINS CAPITAL CCD	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
11-Jan-18	11-Apr-19	8565357800	PLAINS CAPITAL CCD	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Total of Investments				\$ 17,166,820	\$ 17,166,820	\$ 17,166,820	\$ 17,184,986	\$ 17,184,986	\$ 17,184,986
Cash					\$ 16,585,511	\$ 16,585,511		\$ 17,514,215	\$ 17,514,215
Total Investments & Cash					\$ 33,752,331	\$ 33,752,331		\$ 34,699,201	\$ 34,699,201

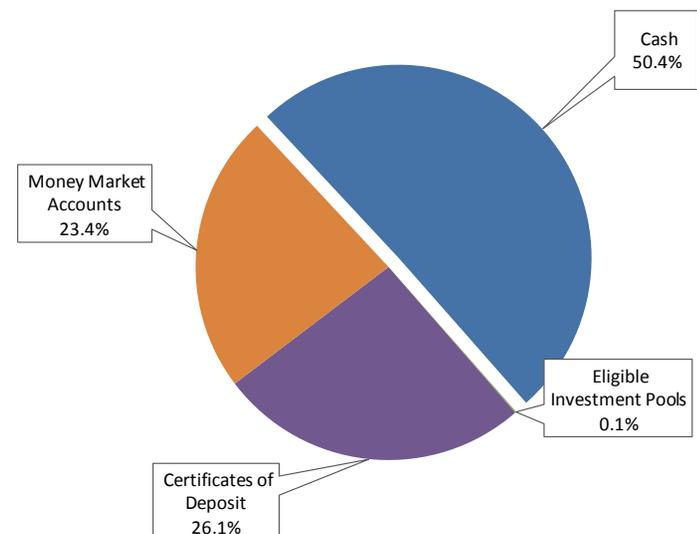
# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: February 28, 2018

Distribution by Maturity		
	Par Value	Percent
1-30 Days	\$ 26,645,367	76.7%
31 to 90 Days	\$ 1,518,199	4.4%
91 to 180 days	\$ 1,521,215	4.4%
181 days to 1 Year	\$ 3,014,420	8.7%
1 to 2 Years	\$ 2,000,000	5.8%
More than 2 Years	\$ -	0.0%
	<u>\$ 34,699,201</u>	<u>100.0%</u>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash	\$ 17,514,215	50.5%	N/A
U. S. Agencies & Instrumentalities	\$ -	0.0%	80%
Eligible Investment Pools	\$ 14,276	0.1%	75%
Certificates of Deposit	\$ 9,066,898	26.0%	50%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.0%	100%
Money Market Accounts	\$ 8,103,812	23.4%	N/A
Repurchase Agreements	\$ -	0.0%	0%
	<u>\$ 34,699,201</u>	<u>100.0%</u>	
Pledged Collateral on Deposits	\$ 37,976,718		



# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: February 28, 2018

Purchase Date	Maturity Date	Account / CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Days to Maturity
						Price	Yield	Principal				
NA	NA	NA	Cash in Bank	\$ 17,514,215		\$ 100.000	1.280%	\$ 17,514,215	\$ 17,514,215	\$ 17,514,215	\$ -	1
NA	NA	NA	LOGIC	\$ 14,276		\$ 100.000	1.378%	\$ 14,276	\$ 14,276	\$ 14,276	\$ -	1
NA	NA	NA	SOUTHSIDE BANK	\$ 526,587		\$ 100.000	1.290%	\$ 526,587	\$ 526,587	\$ 526,587	\$ -	1
NA	NA	NA	NEXBANK	\$ 7,577,225		\$ 100.000	1.620%	\$ 7,577,225	\$ 7,577,225	\$ 7,577,225	\$ -	1
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CCD	\$ 1,013,064		\$ 100.000	1.300%	\$ 1,013,064	\$ 1,013,064	\$ 1,013,064	\$ -	1
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	\$ 1,012,065		\$ 100.000	1.210%	\$ 1,012,065	\$ 1,012,065	\$ 1,012,065	\$ -	33
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	\$ 506,134		\$ 100.000	1.230%	\$ 506,134	\$ 506,134	\$ 506,134	\$ -	62
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	\$ 506,286		\$ 100.000	1.260%	\$ 506,286	\$ 506,286	\$ 506,286	\$ -	93
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	\$ 506,438		\$ 100.000	1.290%	\$ 506,438	\$ 506,438	\$ 506,438	\$ -	124
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	\$ 508,491		\$ 100.000	1.060%	\$ 508,491	\$ 508,491	\$ 508,491	\$ -	142
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	\$ 506,640		\$ 100.000	1.330%	\$ 506,640	\$ 506,640	\$ 506,640	\$ -	154
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	\$ 1,007,780		\$ 100.000	1.550%	\$ 1,007,780	\$ 1,007,780	\$ 1,007,780	\$ -	188
11-Jan-18	01-Oct-18	8729206800	PLAINS CAPITAL CCD	\$ 1,500,000		\$ 100.000	2.030%	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	215
11-Jan-18	11-Apr-19	8565357800	PLAINS CAPITAL CCD	\$ 2,000,000		\$ 100.000	2.190%	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	407
Totals/Weighted Average				\$ 34,699,201			1.442%	\$ 34,699,201	\$ 34,699,201	\$ 34,699,201	\$ -	48
Benchmark - TEXPOOL								1.344%				

# Town of Highland Park, Texas

## Cash and Investment Distribution By Fund For the Month Ending: February 28, 2018

Transaction Information				General	CPF	Solid Waste	Utility	Equip.	Tech.	SWDF	BM&I	Empl.	Forf.	M/C	M/C	Library	DPS
Dates		Account / CUSIP	Security					Repl.	Repl.			C/F	Prop.	Tech	Security		Tech.
Purchase	Maturity	Number	Type	01	10	19	20	21	22	23	24	30	31	32	33	35	36
		LOGIC	INVESTMENTPOOL	\$ 1,765	\$ 8,690	\$ -	\$ 681	\$ 1,969	\$ -	\$ 513	\$ 342	\$ 3	\$ 2	\$ 68	\$ 14	\$ 229	\$ -
		SSB	MONEY MARKET ACCOUNT	1,119	1,976	-	370,980	-	-	-	152,512	-	-	-	-	-	-
		NexBank	MONEY MARKET ACCOUNT	2,021,354	2,529,145	-	505,829	1,007,534	1,009,596	-	251,884	-	-	50,377	-	100,753	100,753
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CCD	1,013,064	-	-	-	-	-	-	-	-	-	-	-	-	-
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	-	1,012,065	-	-	-	-	-	-	-	-	-	-	-	-
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	-	-	-	253,067	253,067	-	-	-	-	-	-	-	-	-
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	-	-	-	253,143	-	-	253,143	-	-	-	-	-	-	-
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	-	-	-	253,219	-	-	253,219	-	-	-	-	-	-	-
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	419,504	-	-	25,425	-	-	38,137	-	-	-	-	-	-	25,425
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	508,640	-	-	-	-	-	-	-	-	-	-	-	-	-
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	-	503,890	-	-	503,890	-	-	-	-	-	-	-	-	-
11-Jan-18	01-Oct-18	8729206800	PLAINS CAPITAL CCD	450,000	300,000	-	450,000	-	-	300,000	-	-	-	-	-	-	-
11-Jan-18	11-Apr-19	8565357800	PLAINS CAPITAL CCD	600,000	400,000	-	600,000	-	-	400,000	-	-	-	-	-	-	-
Total of Investments				5,013,446	4,755,766	-	2,712,344	1,766,460	1,009,596	1,245,012	404,738	3	2	50,445	14	100,982	126,178
Cash				8,747,441	2,348,541	220,628	2,593,299	1,061,748	894,882	1,036,322	210,390	12,328	28,448	35,483	12,323	147,017	165,365
Total Investments & Cash				13,760,887	7,104,307	220,628	5,305,643	2,828,208	1,904,478	2,281,334	615,128	12,331	28,450	85,928	12,337	247,999	291,543

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: February 28, 2018

### Investment Purchase Transaction Information

Dates		Account/ CUSIP	Security	Par	Book	General	Capital	Solid Waste	Utility	Equipment	Technology	SWDU	BM&I	Employee	Forfeited	Court	Court	Library	DPS
Purchase	Maturity	Number	Type	Value	Value	01	Projects	19	20	Replacement	Replacement	23	24	30	31	32	33	35	Technology
	NA	NA	POOL	\$ 17.38	\$ 17.38	\$ 2.15	\$ 10.58	\$ -	\$ 0.83	\$ 2.40	\$ -	\$ 0.62	\$ 0.42	\$ -	\$ -	\$ 0.08	\$ 0.02	\$ 0.28	\$ -
	NA	NA	MONEY MARKET ACCOUNT	599.11	599.11	1.27	2.25	-	422.07	-	-	-	173.52	-	-	-	-	-	-
	NA	NA	MONEY MARKET ACCOUNT	9,984.61	9,984.61	2,663.57	3,332.69	-	666.54	1,327.64	1,330.36	-	331.91	-	-	66.38	-	132.76	132.76
12/19/2016	3/1/2018	8513758800	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3/2/2017	4/2/2018	200028899	LUBBOCK NATIONAL BANK CCD	1,030.00	1,030.00	-	1,030.00	-	-	-	-	-	-	-	-	-	-	-	-
3/2/2017	5/1/2018	200028902	LUBBOCK NATIONAL BANK CCD	524.34	524.34	-	-	-	262.17	262.17	-	-	-	-	-	-	-	-	-
3/2/2017	6/1/2018	200028910	LUBBOCK NATIONAL BANK CCD	537.12	537.12	-	-	-	268.56	-	-	268.56	-	-	-	-	-	-	-
3/2/2017	7/2/2018	200028929	LUBBOCK NATIONAL BANK CCD	549.56	549.56	-	-	-	274.78	-	-	274.78	-	-	-	-	-	-	-
7/20/2016	7/20/2018	60050001115	LEGACY TEXAS CCD	458.20	458.20	378.01	-	-	22.91	-	-	34.37	-	-	-	-	-	-	22.91
3/2/2017	8/1/2018	200028937	LUBBOCK NATIONAL BANK CCD	567.43	567.43	567.43	-	-	-	-	-	-	-	-	-	-	-	-	-
8/10/2017	9/4/2018	8967379400	PLAINS CAPITAL CCD	3,898.00	3,898.00	-	1,949.00	-	-	1,949.00	-	-	-	-	-	-	-	-	-
1/11/2018	10/1/2018	8729206800	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/11/2018	4/11/2019	8565357800	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total				\$ 18,165.75	\$ 18,165.75	\$ 3,612.43	\$ 6,324.52	\$ -	\$ 1,917.86	\$ 3,541.21	\$ 1,330.36	\$ 578.33	\$ 505.85	\$ -	\$ -	\$ 66.46	\$ 0.02	\$ 133.04	\$ 155.67

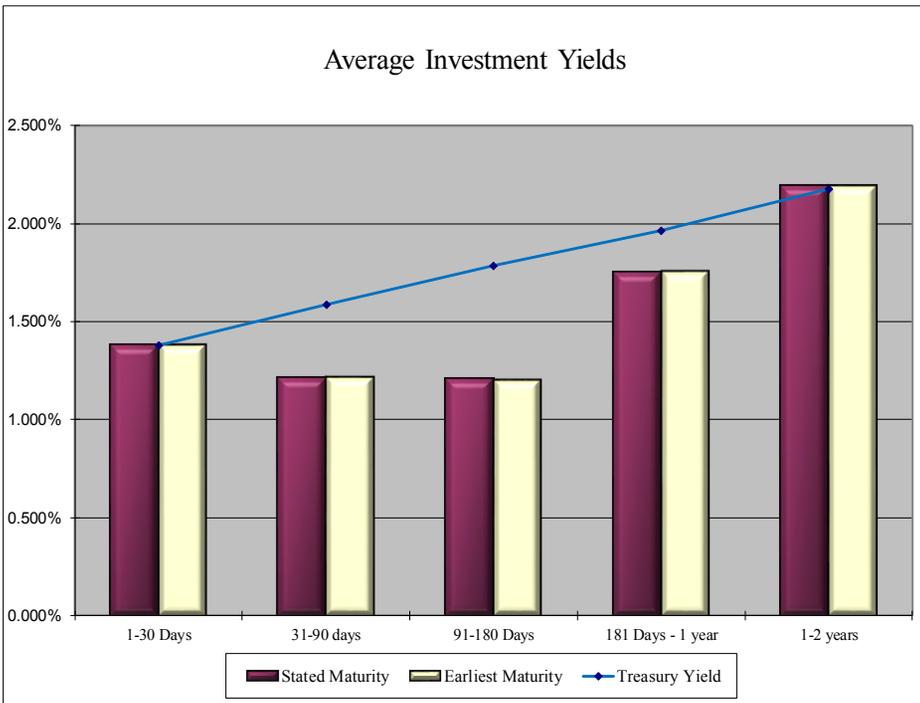
### Investment Maturity/Call/Liquidation Transaction Information

Dates		CUSIP	Security	Par	Book	General	Capital	Solid Waste	Utility	Equipment	Technology	SWDU	BM&I	Employee	Forfeited	Court	Court	Library	DPS	
Call/Sell	Maturity	Number	Type	Value	Value	01	Projects	19	20	Replacement	Replacement	23	24	30	31	32	33	35	Technology	
				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: February 28, 2018

Summary of Investment Earnings															
Security Type	General 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Inv Fund 24	Employee C/Fund 30	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Tech Fund 36	Total
Bank Interest	\$ 7,653.03	\$ 3,532.61	\$ 238.60	\$ 3,903.78	\$ 1,687.84	\$ 1,247.50	\$ 1,966.84	\$ 331.21	\$ 17.12	\$ 42.14	\$ 47.32	\$ 12.56	\$ 206.77	\$ 225.56	\$ 21,112.88
LOGIC	2.15	10.58	-	0.83	2.40	-	0.62	0.42	-	-	0.08	0.02	0.28	-	17.38
Treasuries/Agencies/Other	6,237.34	5,999.31	-	3,545.56	2,158.79	1,330.36	1,661.01	505.43	-	-	66.38	-	132.76	153.43	21,790.37
<b>Total</b>	<b>\$ 13,892.52</b>	<b>\$ 9,542.50</b>	<b>\$ 238.60</b>	<b>\$ 7,450.17</b>	<b>\$ 3,849.03</b>	<b>\$ 2,577.86</b>	<b>\$ 3,628.47</b>	<b>\$ 837.06</b>	<b>\$ 17.12</b>	<b>\$ 42.14</b>	<b>\$ 113.78</b>	<b>\$ 12.58</b>	<b>\$ 339.81</b>	<b>\$ 378.99</b>	<b>\$ 42,920.63</b>



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander  
Dir. of Admin. Services & CFO