

MONTHLY FINANCIAL REPORT FOR PERIOD ENDING DECEMBER 31, 2017

*Excellence
in Public
Service*



THE TOWN OF

Highland Park
TEXAS

An American Community Making a Difference

OVERVIEW

As of December 31, 2017, General and Utility Fund combined revenues are \$12,150,548. This is 35.3% of the annual projected amounts.

Combined expenses and encumbrances of \$8,304,894 are 24.6% of the annual budget. December 31st marks the third month of the FY 2018 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 25.0%.

YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 122.4% of the YTD projection
- **Sales Taxes** are 98.2% of the YTD projection
- ▲ **Building Permits** are 114.2% of the YTD projection
- **Water Sales** are 100.0% of the YTD projection

COMPARISON TO LAST YEAR

- ▲ **Property Taxes** are 123.1% of prior year
- ▲ **Sales Taxes** are 105.4% of prior year
- ▲ **Building Permits** are 229.1% of prior year
- ▲ **Water Sales** are 104.9% of prior year

GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	December 2017				Year-To Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Property Taxes	●	\$ 5,746,769	\$ 4,537,856	126.6%	●	\$ 7,072,910	\$ 5,779,179	122.4%	\$ 7,072,910	\$ 13,129,384	53.9%	\$ 5,746,582	\$ 12,592,311	45.6%
Sales Taxes	●	349,796	324,950	107.6%	●	895,717	912,108	98.2%	895,717	3,720,000	24.1%	849,889	3,779,265	22.5%
Other Taxes	-	-	-	-	●	51,130	47,415	107.8%	51,130	216,000	23.7%	42,344	192,000	22.1%
Franchise Fees	●	3,038	1,076	282.3%	●	243,112	266,976	91.1%	243,112	1,090,000	22.3%	253,242	1,040,000	24.4%
Licenses and Permits	●	97,811	80,832	121.0%	●	303,709	281,902	107.7%	303,709	1,139,087	26.7%	151,841	1,106,705	13.7%
Charges for Services	●	102,159	142,595	71.6%	●	363,789	422,026	86.2%	363,789	1,798,145	20.2%	302,851	1,403,620	21.6%
Fines and Forfeitures	●	27,361	34,540	79.2%	●	138,340	132,681	104.3%	138,340	584,985	23.6%	112,706	539,900	20.9%
Earnings on Investments	●	5,864	3,097	189.3%	●	18,347	11,271	162.8%	18,347	109,550	16.7%	10,008	48,225	20.8%
Miscellaneous	●	50,655	26,199	193.3%	●	105,870	76,569	138.3%	105,870	355,658	29.8%	93,980	335,045	28.0%
Transfers	●	290,425	290,425	100.0%	●	290,425	290,425	100.0%	290,425	1,161,700	25.0%	282,675	1,148,900	24.6%
Total Revenues	●	\$ 6,673,878	\$ 5,441,570	122.6%	●	\$ 9,483,349	\$ 8,220,552	115.4%	\$ 9,483,349	\$ 23,304,509	40.7%	\$ 7,846,118	\$ 22,185,971	35.4%

YEAR-TO-DATE OVERVIEW

Through December 31st, General Fund non-property tax revenues of \$2,410,439 are (\$30,934) less than originally projected. Total revenues (including Property Taxes) are \$1,262,797 more than projected and are up 20.9% over the same period in the prior fiscal year. This increase is primarily driven by property taxes being collected sooner this year than in the previous fiscal year.

PROPERTY TAXES

Tax collections of \$7,072,910 year-to-date have been received. As of December 31st, 53.9% of the annual budget had been collected. In the prior fiscal year only 45.6% had been collected at this time.

SALES TAXES

Total revenues of \$895,717 are (\$16,391) less than projected year-to-date. Current year revenue is \$45,828 more than this time last year.

OTHER TAXES

Mixed Beverage Tax receipts of \$51,130 are \$3,715 more than projected for this time of the year and \$8,786 more than this time last year. Mixed Beverage Taxes are received quarterly.

FRANCHISE FEES

Year-to-date Franchise Fees total \$243,112, which is (\$23,864) less than projected and is down by (\$10,130) when compared to the amount received during the same period in the prior fiscal year. Franchise Fees are received monthly and quarterly with the exception of the Natural Gas franchise fee, which is one-time payment received each year.

LICENSES AND PERMITS

Revenues of \$303,709 are \$21,807 more than projected year-to-date, and are \$151,868 more than the amount received prior year-to-date.

CHARGES FOR SERVICES

Revenues of \$363,789 are (\$58,237) less than projected at the end of December and are more than the previous fiscal year by \$60,938. Revenues are up compared to the prior fiscal year due to revenues associated with municipal court fees, as well as, alarm monitoring fees now being fully collected in the General Fund as opposed to the DPS Technology Fund as in the prior year.

FINES AND FORFEITURES

Total revenues of \$138,340 are \$5,659 or 4.3% higher than projected through the end of December and \$25,634 more than the same period in the prior fiscal year.

EARNINGS ON INVESTMENTS

Interest earnings of \$18,347 for December are \$7,076 more than projected.

MISCELLANEOUS REVENUES

Total revenues of \$105,870 are up \$29,301 from the amount projected through December. Miscellaneous revenues include penalties on delinquent property taxes, tower lease rental charges, donations, contributions, and other non-major revenues.

TRANSFERS

Quarterly transfers consist of a reimbursement from the Utility Fund for the fund's share of G&A expenses and a transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

GENERAL FUND EXPENDITURES

	December 2017			Prior Year		
	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Administration	\$ 269,791	\$ 743,185	36.3%	\$ 306,907	\$ 753,194	40.7%
Public Safety	3,000,532	12,060,980	24.9%	2,681,657	11,131,434	24.1%
Town Services	300,762	547,182	55.0%	304,122	524,540	58.0%
Street	56,806	383,437	14.8%	65,118	404,138	16.1%
Street Lighting	38,722	185,751	20.8%	37,142	185,661	20.0%
Library	192,963	795,427	24.3%	315,932	771,626	40.9%
Parks	550,547	1,466,597	37.5%	375,167	1,496,923	25.1%
Swimming Pool	9,445	195,828	4.8%	7,970	189,712	4.2%
Municipal Court	124,107	402,762	30.8%	110,330	380,175	29.0%
Finance	265,143	862,276	30.7%	202,286	824,983	24.5%
Building Inspection	165,997	709,110	23.4%	132,996	603,990	22.0%
Non-Departmental	118,317	433,790	27.3%	75,865	416,690	18.2%
Information Technology	262,316	544,017	48.2%	310,853	553,412	56.2%
Transfers	988,736	3,974,034	24.9%	1,027,803	3,970,982	25.9%
Total Expenditures	\$ 6,344,184	\$ 23,304,376	27.2%	\$ 5,954,148	\$ 22,207,460	26.8%

YEAR-TO-DATE OVERVIEW

December 31, 2017, marks the third month of the FY 2018 budget year. The year-to-date budget percentage for budgetary comparison is therefore 25.0%. Total General Fund expenditures and encumbrances of \$6,344,184 are 27.2% of the annual budget.

ADMINISTRATION

Administration has expended and encumbered year-to-date 36.3% of the departmental budget or \$269,791. This amount includes an encumbrance for Town Attorney services that will be paid out as services are rendered.

PUBLIC SAFETY

Public Safety expended and encumbered year-to-date represent 24.9% of the departmental budget or \$3,000,532.

TOWN SERVICES

The Town Services Department has expended and encumbered \$300,762 or 55.0% of the departmental budget. The year-to-date actual includes an annual encumbrance for contract services related to the Director of Town Services contract with the Town.

PARKS

Parks has expended and encumbered year-to-date \$550,547 or 37.5% of the departmental budget. This amount includes annual encumbrances of \$174,107 related to park maintenance.

MUNICIPAL COURT

Municipal Court has expended and encumbered year-to-date \$124,107 or 30.8% of the departmental budget.

FINANCE

Finance has expended and encumbered year-to-date \$265,143 or 30.7% of the departmental budget which includes \$40,801 in encumbrances related to professional services and software maintenance.

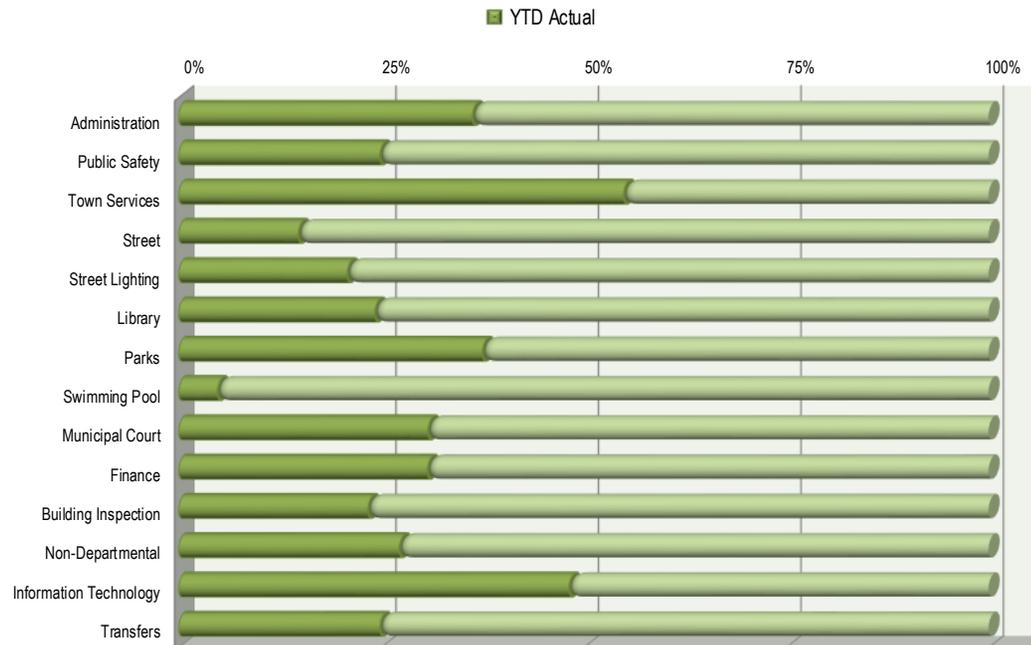
INFORMATION TECHNOLOGY

Information Technology expenditures and encumbrances year-to-date represent 48.2% of the departmental budget or \$262,316 which includes an annual encumbrance for contract services with Axxys Technologies.

TRANSFERS

Quarterly transfers include a transfer to the CIP Fund for infrastructure maintenance and rehabilitation. Additional transfers include, transfers to the equipment and technology replacement funds to accumulate resources for future equipment and technology purchases and upgrades, and a transfer to the Building Maintenance Fund to fund the operational and maintenance budgets of the Town's Service Center and Town Hall building.

YTD Expenditures & Encumbrances Compared to Annual Budget



UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	December 2017				Year-To-Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Water Sales	●	\$ 503,685	\$ 443,942	113.5%	●	\$ 1,783,479	\$ 1,784,220	100.0%	\$ 1,783,479	\$ 6,985,822	25.5%	\$ 1,700,527	\$ 6,985,822	24.3%
Sanitary Sewer Charges	●	222,575	223,966	99.4%	●	704,005	754,341	93.3%	704,005	2,964,169	23.8%	709,699	2,999,275	23.7%
Other Charges for Service	●	500	4,500	11.1%	●	11,260	13,500	83.4%	11,260	54,000	20.9%	4,195	7,650	54.8%
Licenses and Permits	●	3,320	5,333	62.3%	●	16,985	16,000	106.2%	16,985	64,000	26.5%	10,405	58,000	17.9%
Fines and Forfeitures	●	5,961	5,048	118.1%	●	21,840	18,843	115.9%	21,840	74,000	29.5%	22,142	72,400	30.6%
Earnings on Investments	●	5,378	1,737	309.6%	●	14,502	5,419	267.6%	14,502	37,356	38.8%	5,185	14,400	36.0%
Miscellaneous	●	38	183	20.8%	●	428	550	77.8%	428	484,200	0.1%	80,068	354,750	22.6%
Transfers	●	114,700	114,700	100.0%	●	114,700	114,700	100.0%	114,700	458,800	25.0%	94,483	469,300	20.1%
Total Revenues	●	\$ 856,157	\$ 799,409	107.1%	●	\$ 2,667,199	\$ 2,707,573	98.5%	\$ 2,667,199	\$ 11,122,347	24.0%	\$ 2,626,704	\$ 10,961,597	24.0%

YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenue (excluding transfers) of \$2,667,199 are (\$40,374) less than projected through December and are up about 1.5% when compared to the amount received through the same period in the prior year.

WATER SALES

Revenues totaling \$1,783,479 are (\$741) lower than projected through December. Water sales are up about 4.9% when compared to the amount of revenue generated during the same period last year.

For the month of December the Town billed out 72,593,000 gallons, which is about 22.6% more than the same month in the prior fiscal year.

SEWER CHARGES

Revenues of \$704,005 are (\$50,336) less than projected through the end of December. Revenues for sanitary sewer are down (.80%) or (\$5,694) when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$11,260 are (\$2,240) less than projected through December. This revenue source is primarily driven by charges for meter installations.

LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$16,985 are 6.2% more than projected, and 63.2% or \$6,580 more than the amount received through December of the prior fiscal Year.

FINES AND FORFEITURES

Revenues (penalties assessed on past due utility bills) of \$21,840 are 15.9% above projection through December. Late payment penalty revenue is driven by payment timing and the size of the past due balance.

EARNINGS ON INVESTMENTS

Interest earnings through December are \$14,502 and \$9,083 above projection.

MISCELLANEOUS REVENUE

Miscellaneous Revenue accounts for contributions, cost sharing related to repairs, maintenance, and capital projects from outside organizations.

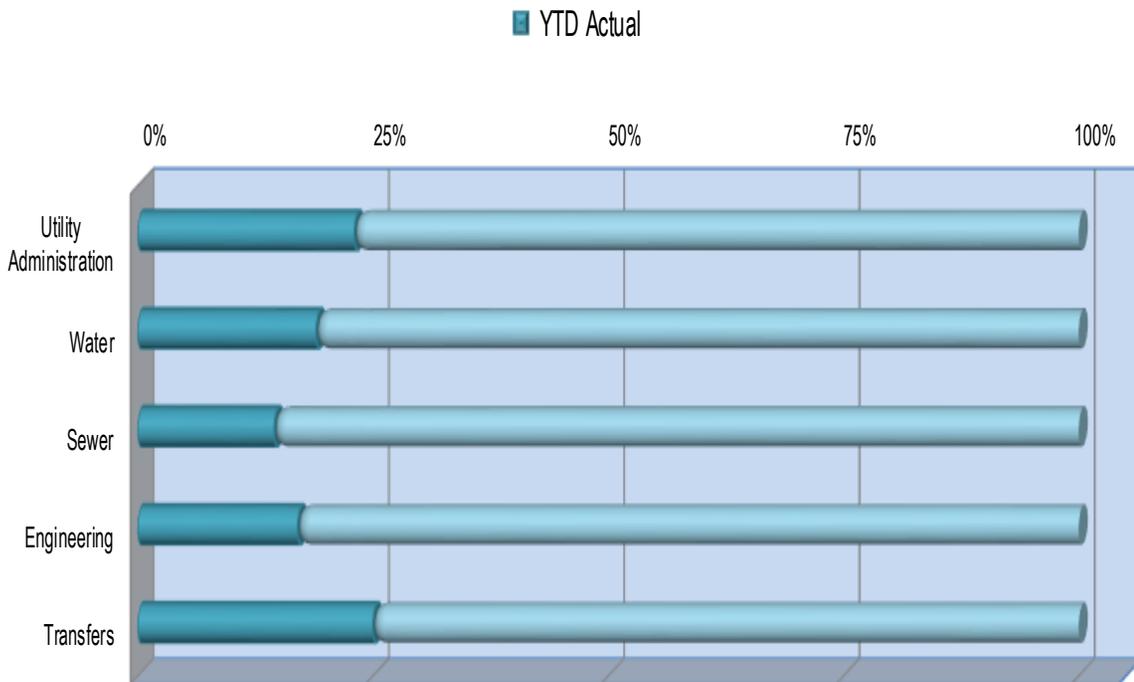
TRANSFERS

Quarterly transfers consist of a transfer from the Solid Waste Fund for reimbursement of the Solid Waste Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services.

UTILITY FUND EXPENDITURES

	December 2017			Prior Year		
	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Utility Administration	\$ 91,393	\$ 396,787	23.0%	\$ 100,758	\$ 313,622	32.1%
Water	897,398	4,729,635	19.0%	1,293,254	4,956,001	26.1%
Sewer	403,004	2,776,847	14.5%	326,512	2,344,009	13.9%
Engineering	129,774	763,228	17.0%	154,444	795,315	19.4%
Transfers	439,141	1,756,564	25.0%	426,799	1,744,933	24.5%
Total Expenses	\$ 1,960,710	\$ 10,423,061	18.8%	\$ 2,301,767	\$ 10,153,880	22.7%

YTD Expenditures & Encumbrances Compared to Annual Budget



OVERVIEW

December 31 2017, marks the third month of FY 2018 budget year. The year-to-date budget percentage for budgetary comparison is therefore 25.0%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$1,960,710 or 18.8% of annual budget.

UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through December of the current fiscal year is \$91,393 which represents 23.0% of the departmental operating budget.

WATER

At \$897,398, the Water Department has expended and encumbered 19.0% of the annual budget amount and includes \$84,278 in expenses and encumbrances for capital improvements.

SEWER

At \$403,004, the Sewer Department has expended and encumbered 14.5% of the annual budget amount, of which \$16,962 related to capital improvements.

ENGINEERING

The Engineering budget expended and encumbered through December of this fiscal year is \$129,774 which represents 17.0% of the departmental operating budget.

TRANSFERS

Quarterly transfers to other funds include a transfer to the General Fund for the Utility Fund's share of General Fund G&A expenses, a transfer to the CIP Fund based on 5% of water and sanitary sewer revenues, a transfer to the Building Maintenance Fund for the Utility Fund's share of building maintenance expenditures, and transfers to the equipment and technology replacement funds to fund future equipment and technology purchases.

WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 8,464,700	\$ 3,510,015	\$ 4,954,685	\$ 1,265,603
Utility Fund	5,579,966	1,849,215	3,730,751	224,480
Solid Waste Fund	94,983	94,983	-	18,297
Capital Projects Fund	6,427,104	6,427,104	-	1,115,897
Equipment Replacement Fund	3,128,547	3,128,547	-	490,756
Technology Replacement Fund	1,902,827	1,902,827	-	3,654
Storm Water Drainage Utility Fund	2,262,195	2,262,195	-	441,096
Building Maintenance Fund	636,705	636,705	-	67,060
Municipal Court Technology Fund	81,599	81,599	-	1,094
Municipal Court Security Fund	7,920	7,920	-	-
DPS Technology Fund	276,805	276,805	-	-
Other Funds	296,511	296,511	-	14,685
	<u>\$ 29,159,862</u>	<u>\$ 20,474,426</u>	<u>\$ 8,685,436</u>	<u>\$ 3,642,622</u>

- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of December 31, 2017, the Town had a total of \$3,642,622 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

CASH AND INVESTMENTS

The market value of the Town's investment portfolio at December 31, 2017 was \$27,416,260. This amount is 100.00% of the recorded book value of \$27,416,260. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 1.377%.



Steven J. Alexander
Chief Financial Officer

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
01 -GENERAL FUND						
REVENUE SUMMARY						
31-TAXES	17,065,384	6,096,565	8,019,757	46.99	-	9,045,627
32-FRANCHISE FEES	1,090,000	3,038	243,112	22.30	-	846,888
33-LICENSES & PERMITS	1,139,087	97,811	303,709	26.66	-	835,378
34-CHARGES FOR SERVICE	1,798,145	102,159	363,789	20.23	-	1,434,356
35-FINES & FORFEITS	584,985	27,361	138,340	23.65	-	446,645
36-EARNINGS ON INVESTMENT	109,550	5,864	18,347	16.75	-	91,203
37-SALE OF ASSETS	1,500	-	-	-	-	1,500
38-MISCELLANEOUS	354,158	50,655	105,870	29.89	-	248,288
39-TRANSFERS	1,161,700	290,425	290,425	25.00	-	871,275
*** TOTAL REVENUES ***	<u>23,304,509</u>	<u>6,673,878</u>	<u>9,483,349</u>	<u>40.69</u>	<u>-</u>	<u>13,821,160</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	743,185	46,208	163,089	36.30	106,702	473,394
02-PUBLIC SAFETY	12,060,980	989,725	2,975,451	24.88	25,081	9,060,448
04-TOWN SERVICES	547,182	43,202	129,247	54.97	171,515	246,420
05-STREET	383,437	21,509	61,032	14.81	(4,226)	326,631
06-STREET LIGHTING	185,751	13,237	43,564	20.85	(4,842)	147,029
07-LIBRARY	795,427	46,420	155,885	24.26	37,078	602,464
08-PARKS & RECREATION	1,466,597	110,698	373,257	37.54	177,290	916,050
09-SWIMMING POOL	195,828	2,242	7,825	4.82	1,620	186,383
10-MUNICIPAL COURT	402,762	32,694	97,790	30.81	26,317	278,655
11-FINANCE	862,276	81,667	223,152	30.75	41,991	597,133
12-BUILDING INSPECTION	709,110	49,135	193,361	23.41	(27,364)	543,113
15-NON-DEPARTMENTAL	433,790	26,076	154,466	27.28	(36,149)	315,473
17-INFORMATION TECHNOLOG	544,017	27,392	150,173	48.22	112,143	281,701
50-INTERFUND TRANSFERS	3,974,034	988,736	988,736	24.88	-	2,985,298
*** TOTAL EXPENDITURES ***	<u>23,304,376</u>	<u>2,478,941</u>	<u>5,717,028</u>	<u>27.22</u>	<u>627,156</u>	<u>16,960,192</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE	
01 -GENERAL FUND - DETAIL							
REVENUES							
31-TAXES							
3110	PROPERTY TAXES-CURRENT YEAR	13,094,384	5,742,348	7,073,660	54.02	-	6,020,724
3111	PROPERTY TAXES-PRIOR YEARS	35,000	4,421	(750)	(2.14)	-	35,750
3113	SALES TAX REVENUE	3,720,000	349,796	895,717	24.08	-	2,824,283
3114	MIXED BEVERAGE	216,000	-	51,130	23.67	-	164,870
	*** REVENUE CATEGORY TOTALS ***	17,065,384	6,096,565	8,019,757	46.99	-	9,045,627
32-FRANCHISE FEES							
3261	FRANCHISE FEE - ONCOR ELECTRIC	530,000	-	166,194	31.36	-	363,806
3262	FRANCHISE FEE - ATMOS ENERGY	190,000	-	-	-	-	190,000
3263	FRANCHISE FEE - TELECOM	92,000	-	19,002	20.65	-	72,998
3264	FRANCHISE FEE - CABLE TV	210,000	-	53,125	25.30	-	156,875
3265	SOLID WASTE CONTAINER FEES	40,000	3,038	4,791	11.98	-	35,209
3270	FRANCHISE FEE - CARRIAGES	28,000	-	-	-	-	28,000
	*** REVENUE CATEGORY TOTALS ***	1,090,000	3,038	243,112	22.30	-	846,888
33-LICENSES & PERMITS							
3301	BEVERAGE LICENSES	4,565	850	850	18.62	-	3,715
3302	HEALTH PERMITS	5,525	2,000	2,000	36.20	-	3,525
3303	ALARM PERMITS	104,352	7,724	18,197	17.44	-	86,155
3306	ELECTRICAL LICENSES	18,500	-	250	1.35	-	18,250
3310	BUILDING PERMITS	960,000	82,530	264,290	27.53	-	695,710
3312	ELECTRICAL PERMITS	35,000	2,127	10,491	29.97	-	24,509
3313	EXCAVATION PERMITS	360	-	105	29.17	-	255
3350	CARRIAGE SERVICES	4,825	-	4,925	102.07	-	(100)
3370	ANIMAL LICENSES	5,960	2,580	2,601	43.64	-	3,359
	*** REVENUE CATEGORY TOTALS ***	1,139,087	97,811	303,709	26.66	-	835,378

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
34-CHARGES FOR SERVICE						
3407 E911 MONTHLY FEES	134,450	8,997	29,278	21.78	-	105,172
3408 ALARM MONITORING FEES	483,588	35,401	108,703	22.48	-	374,885
3425 EMERGENCY MEDICAL FEES	225,239	15,038	45,997	20.42	-	179,242
3470 BOARD/COMMISSION/REPLAT FEES	2,200	200	600	27.27	-	1,600
3471 SWIMMING POOL DAILY FEES	26,000	-	-	-	-	26,000
3472 SWIMMING POOL SEASON FEES	85,000	-	-	-	-	85,000
3473 TENNIS COURT FEES	12,000	2,680	2,960	24.67	-	9,040
3474 ANIMAL POUND FEES	1,000	-	-	-	-	1,000
3476 LIBRARY FEES	6,000	1,000	2,001	33.35	-	3,999
3477 COURT ADMINISTRATION FEES	33,000	2,108	9,148	27.72	-	23,852
3478 COURT WARRANT FEES	63,000	3,259	11,329	17.98	-	51,671
3479 COURT FEES	182,410	11,298	47,194	25.87	-	135,216
3480 BUILDING REGISTRATION FEES	80,025	4,250	13,000	16.24	-	67,025
3481 PLAN REVIEW FEES	22,399	750	5,000	22.32	-	17,399
3485 SPECIAL EXPENSE FEE	441,834	17,178	88,579	20.05	-	353,255
*** REVENUE CATEGORY TOTALS ***	1,798,145	102,159	363,789	20.23	-	1,434,356
35-FINES & FORFEITS						
3511 MUNICIPAL COURT FINES	568,475	26,097	135,540	23.84	-	432,935
3513 LIBRARY FINES	4,010	351	825	20.57	-	3,185
3515 LOST BOOK CHARGES	1,000	163	225	22.50	-	775
3516 INVALID ALARM FINE	11,500	750	1,750	15.22	-	9,750
*** REVENUE CATEGORY TOTALS ***	584,985	27,361	138,340	23.65	-	446,645
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	109,300	5,864	18,347	16.79	-	90,953
3650 INTEREST EARNED-DALLAS COUNTY	250	-	-	-	-	250
*** REVENUE CATEGORY TOTALS ***	109,550	5,864	18,347	16.75	-	91,203

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
37-SALE OF ASSETS						
3746 SALE OF CAPITAL ASSETS	1,500	-	-	-	-	1,500
3747 SALE OF IMPOUNDED PROPERTY	-	-	-	-	-	-
*** REVENUE CATEGORY TOTALS ***	1,500	-	-	-	-	1,500
38-MISCELLANEOUS						
3810 PENALTY & INTEREST, PROP TAXES	52,750	1,197	3,792	7.19	-	48,958
3820 RENTAL OF TOWN PROPERTY	248,808	46,873	92,859	37.32	-	155,949
3850 DONATIONS TO LIBRARY	2,600	465	580	22.31	-	2,020
3860 CONTRIBUTIONS	10,000	-	-	-	-	10,000
3870 INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
3880 DAMAGE TO TOWN PROPERTY	10,000	-	235	2.35	-	9,765
3890 MISCELLANEOUS	30,000	2,120	8,404	28.01	-	21,596
*** REVENUE CATEGORY TOTALS ***	354,158	50,655	105,870	29.89	-	248,288
39-TRANSFERS						
3920 INTER FUND TRANSFER -UF	1,137,100	284,275	284,275	25.00	-	852,825
3933 INTER-FUND TRANSFER -CSF	24,600	6,150	6,150	25.00	-	18,450
*** REVENUE CATEGORY TOTALS ***	1,161,700	290,425	290,425	25.00	-	871,275
*** TOTAL REVENUES ***	23,304,509	6,673,878	9,483,349	40.69	-	13,821,160

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
10 -CAPITAL PROJECTS FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	54,400	8,044	23,180	42.61	-	31,220
38-MISCELLANEOUS	759,760	-	-	-	-	759,760
39-TRANSFERS	<u>3,301,350</u>	<u>805,532</u>	<u>805,532</u>	<u>24.40</u>	-	<u>2,495,818</u>
*** TOTAL REVENUES ***	<u>4,115,510</u>	<u>813,576</u>	<u>828,712</u>	<u>20.14</u>	-	<u>3,286,798</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	771,033	7,746	188,827	29.86	41,428	540,778
05-STREET	3,580,406	86,932	401,963	24.70	482,415	2,696,028
50-INTERFUND TRANSFERS	<u>1,402,700</u>	<u>80,675</u>	<u>80,675</u>	<u>5.75</u>	-	<u>1,322,025</u>
*** TOTAL EXPENDITURES ***	<u>5,754,139</u>	<u>175,353</u>	<u>671,465</u>	<u>20.77</u>	<u>523,843</u>	<u>4,558,831</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
19 -SOLID WASTE PROJECTS FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	1,403,970	108,968	326,677	23.27	-	1,077,293
36-EARNINGS ON INVESTMENT	1,068	225	582	54.49	-	486
38-MISCELLANEOUS	-	-	6	-	-	(6)
39-TRANSFERS	20,000	-	-	-	-	20,000
*** TOTAL REVENUES ***	<u>1,425,038</u>	<u>109,193</u>	<u>327,265</u>	<u>22.97</u>	-	<u>1,097,773</u>
EXPENDITURE SUMMARY						
16-SANITATION	1,303,212	80,694	265,544	21.46	14,130	1,023,538
50-INTERFUND TRANSFERS	114,300	28,575	28,575	25.00	-	85,725
*** TOTAL EXPENDITURES ***	<u>1,417,512</u>	<u>109,269</u>	<u>294,119</u>	<u>21.75</u>	<u>14,130</u>	<u>1,109,263</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
20 -UTILITY FUND						
REVENUE SUMMARY						
33-LICENSES & PERMITS	64,000	3,320	16,985	26.54	-	47,015
34-CHARGES FOR SERVICE	10,003,991	726,760	2,498,744	24.98	-	7,505,247
35-FINES & FORFEITS	74,000	5,961	21,840	29.51	-	52,160
36-EARNINGS ON INVESTMENT	37,356	5,378	14,502	38.82	-	22,854
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	484,200	38	428	0.09	-	483,772
39-TRANSFERS	458,800	114,700	114,700	25.00	-	344,100
*** TOTAL REVENUES ***	<u>11,122,347</u>	<u>856,157</u>	<u>2,667,199</u>	<u>23.98</u>	<u>-</u>	<u>8,455,148</u>
EXPENDITURE SUMMARY						
21-ADMINISTRATION	396,787	29,601	72,005	23.03	19,388	305,394
22-WATER	4,729,635	224,854	850,426	18.97	46,972	3,832,237
23-SEWER	2,776,847	113,681	341,776	14.51	61,228	2,373,843
25-ENGINEERING	763,228	45,677	130,981	17.00	(1,207)	633,454
50-INTERFUND TRANSFERS	1,756,564	439,141	439,141	25.00	-	1,317,423
*** TOTAL EXPENDITURES ***	<u>10,423,061</u>	<u>852,954</u>	<u>1,834,329</u>	<u>18.81</u>	<u>126,381</u>	<u>8,462,351</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
20 -UTILITY FUND - DETAIL						
REVENUES						
33-LICENSES & PERMITS						
3315 PLUMBING PERMITS	64,000	3,320	16,985	26.54	-	47,015
*** REVENUE CATEGORY TOTALS ***	64,000	3,320	16,985	26.54	-	47,015
34-CHARGES FOR SERVICE						
3401 WATER SALES	6,899,686	491,683	1,737,138	25.18	-	5,162,548
3402 WATER SALES - TOWN	86,136	12,002	46,341	53.80	-	39,795
3403 SANITARY SEWER CHARGES	2,964,169	222,575	704,005	23.75	-	2,260,164
3460 METER INSTALLATION	50,500	-	10,200	20.20	-	40,300
3465 OTHER UTILITY CHARGES	3,500	500	1,060	30.29	-	2,440
*** REVENUE CATEGORY TOTALS ***	10,003,991	726,760	2,498,744	24.98	-	7,505,247
35-FINES & FORFEITS						
3520 PENALTY CHARGES FOR LATE PMT	74,000	5,961	21,840	29.51	-	52,160
*** REVENUE CATEGORY TOTALS ***	74,000	5,961	21,840	29.51	-	52,160
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	37,356	5,378	14,502	38.82	-	22,854
*** REVENUE CATEGORY TOTALS ***	37,356	5,378	14,502	38.82	-	22,854
37-SALE OF ASSETS						
3746 SALE OF CAPITAL ASSETS	-	-	-	-	-	-
*** REVENUE CATEGORY TOTALS ***	-	-	-	-	-	-

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
38-MISCELLANEOUS						
3866 CONTRIBUTIONS- OTHER GOV'T	-	-	-	-	-	-
3867 CONTRIBS - OTHER ENTITIES	482,000	-	-	-	-	482,000
3880 DAMAGE TO TOWN PROPERTY	-	-	-	-	-	-
3890 MISCELLANEOUS	<u>2,200</u>	<u>38</u>	<u>428</u>	<u>19.45</u>	<u>-</u>	<u>1,772</u>
*** REVENUE CATEGORY TOTALS ***	<u>484,200</u>	<u>38</u>	<u>428</u>	<u>0.09</u>	<u>-</u>	<u>483,772</u>
39-TRANSFERS						
3901 INTER FUND TRANSFER -GENERAL	-	10,650	10,650	-	-	(10,650)
3910 INTER-FUND TRANSFER CPF	302,700	75,675	75,675	25.00	-	227,025
3919 INTER-FUND TRANSFER SOLID WASTE	42,600	-	-	-	-	42,600
3923 TRANSFER FROM SWDUF	<u>113,500</u>	<u>28,375</u>	<u>28,375</u>	<u>25.00</u>	<u>-</u>	<u>85,125</u>
*** REVENUE CATEGORY TOTALS ***	<u>458,800</u>	<u>114,700</u>	<u>114,700</u>	<u>25.00</u>	<u>-</u>	<u>344,100</u>
*** TOTAL REVENUES ***	<u>11,122,347</u>	<u>856,157</u>	<u>2,667,199</u>	<u>23.98</u>	<u>-</u>	<u>8,455,148</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
21 -EQUIPMENT REPLACEMENT FND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	28,600	2,928	10,437	36.49	-	18,163
37-SALE OF ASSETS	45,000	-	-	-	-	45,000
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	<u>434,921</u>	<u>108,730</u>	<u>108,730</u>	<u>25.00</u>	-	<u>326,191</u>
*** TOTAL REVENUES ***	<u>508,521</u>	<u>111,658</u>	<u>119,167</u>	<u>23.43</u>	-	<u>389,354</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>515,989</u>	-	<u>142,770</u>	<u>7.50</u>	<u>(104,056)</u>	<u>477,275</u>
*** TOTAL EXPENDITURES ***	<u>515,989</u>	-	<u>142,770</u>	<u>7.50</u>	<u>(104,056)</u>	<u>477,275</u>
22 -TECHNOLOGY REPL. FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	16,370	1,688	5,852	35.75	-	10,518
37-SALE OF ASSETS	2,500	-	-	-	-	2,500
39-TRANSFERS	<u>479,849</u>	<u>120,190</u>	<u>120,190</u>	<u>25.05</u>	-	<u>359,659</u>
*** TOTAL REVENUES ***	<u>498,719</u>	<u>121,878</u>	<u>126,042</u>	<u>25.27</u>	-	<u>372,677</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>5,000</u>	-	-	<u>73.08</u>	<u>3,654</u>	<u>1,346</u>
*** TOTAL EXPENDITURES ***	<u>5,000</u>	-	-	<u>73.08</u>	<u>3,654</u>	<u>1,346</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
23 -STORMWATER DRAINAGE FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	398,920	33,306	99,880	25.04	-	299,040
36-EARNINGS ON INVESTMENT	11,100	2,819	7,627	68.71	-	3,473
39-TRANSFERS	<u>1,100,000</u>	<u>5,000</u>	<u>5,000</u>	<u>0.45</u>	<u>-</u>	<u>1,095,000</u>
*** TOTAL REVENUES ***	<u>1,510,020</u>	<u>41,125</u>	<u>112,507</u>	<u>7.45</u>	<u>-</u>	<u>1,397,513</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	1,927,527	32,863	107,524	5.61	701	1,819,302
50-INTERFUND TRANSFERS	<u>113,500</u>	<u>28,375</u>	<u>28,375</u>	<u>25.00</u>	<u>-</u>	<u>85,125</u>
*** TOTAL EXPENDITURES ***	<u>2,041,027</u>	<u>61,238</u>	<u>135,899</u>	<u>6.69</u>	<u>701</u>	<u>1,904,427</u>
24 -BUILDING MAINTENANCE FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	5,100	581	2,348	46.04	-	2,752
38-MISCELLANEOUS	16,000	1,333	4,453	27.83	-	11,547
39-TRANSFERS	<u>508,300</u>	<u>127,075</u>	<u>127,075</u>	<u>25.00</u>	<u>-</u>	<u>381,225</u>
*** TOTAL REVENUES ***	<u>529,400</u>	<u>128,989</u>	<u>133,876</u>	<u>25.29</u>	<u>-</u>	<u>395,524</u>
EXPENDITURE SUMMARY						
13-SERVICE CENTER	45,685	2,549	6,705	14.68	-	38,980
14-MUNICIPAL BUILDING	<u>476,642</u>	<u>18,496</u>	<u>168,457</u>	<u>43.08</u>	<u>36,903</u>	<u>271,282</u>
*** TOTAL EXPENDITURES ***	<u>522,327</u>	<u>21,045</u>	<u>175,162</u>	<u>40.60</u>	<u>36,903</u>	<u>310,262</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
30 -EMPLOYEE'S CHRISTMAS FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	-	11	32	-	-	(32)
38-MISCELLANEOUS	-	2,700	3,450	-	-	(3,450)
*** TOTAL REVENUES ***	-	2,711	3,482	-	-	(3,482)
EXPENDITURE SUMMARY						
01-ADMINISTRATION	-	-	-	-	-	-
*** TOTAL EXPENDITURES ***	-	-	-	-	-	-
31 -FORFEITED PROPERTY FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	42	41	102	242.86	-	(60)
37-SALE OF ASSETS	2,500	-	-	-	-	2,500
*** TOTAL REVENUES ***	2,542	41	102	4.01	-	2,440
EXPENDITURE SUMMARY						
01-ADMINISTRATION	9,500	-	-	7.45	708	8,792
*** TOTAL EXPENDITURES ***	9,500	-	-	7.45	708	8,792

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
32 -COURT TECHNOLOGY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	36,480	1,978	9,077	24.88	-	27,403
36-EARNINGS ON INVESTMENT	<u>700</u>	<u>71</u>	<u>328</u>	<u>46.86</u>	-	<u>372</u>
*** TOTAL REVENUES ***	<u>37,180</u>	<u>2,049</u>	<u>9,405</u>	<u>25.30</u>	-	<u>27,775</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>23,536</u>	<u>11,438</u>	<u>13,188</u>	<u>54.54</u>	(352)	<u>10,700</u>
*** TOTAL EXPENDITURES ***	<u>23,536</u>	<u>11,438</u>	<u>13,188</u>	<u>54.54</u>	(352)	<u>10,700</u>
33 -COURT SECURITY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	29,186	1,484	6,808	23.33	-	22,378
36-EARNINGS ON INVESTMENT	<u>53</u>	<u>15</u>	<u>35</u>	<u>66.04</u>	-	<u>18</u>
*** TOTAL REVENUES ***	<u>29,239</u>	<u>1,499</u>	<u>6,843</u>	<u>23.40</u>	-	<u>22,396</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>24,600</u>	<u>6,150</u>	<u>6,150</u>	<u>25.00</u>	-	<u>18,450</u>
*** TOTAL EXPENDITURES ***	<u>24,600</u>	<u>6,150</u>	<u>6,150</u>	<u>25.00</u>	-	<u>18,450</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
35 -LIBRARY FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	2,275	189	783	34.42	-	1,492
38-MISCELLANEOUS	<u>12,000</u>	<u>10,563</u>	<u>12,933</u>	<u>107.78</u>	<u>-</u>	<u>(933)</u>
*** TOTAL REVENUES ***	<u>14,275</u>	<u>10,752</u>	<u>13,716</u>	<u>96.08</u>	<u>-</u>	<u>559</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATIVE	<u>42,650</u>	<u>1,182</u>	<u>15,970</u>	<u>1.01</u>	<u>(15,538)</u>	<u>42,218</u>
*** TOTAL EXPENDITURES ***	<u>42,650</u>	<u>1,182</u>	<u>15,970</u>	<u>1.01</u>	<u>(15,538)</u>	<u>42,218</u>
36 -DPS TECHNOLOGY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	-	-	-	-	-	-
36-EARNINGS ON INVESTMENT	373	242	940	252.01	-	(567)
38-TPI LEASE RECEIPTS	<u>82,950</u>	<u>10,288</u>	<u>20,772</u>	<u>25.04</u>	<u>-</u>	<u>62,178</u>
*** TOTAL REVENUES ***	<u>83,323</u>	<u>10,530</u>	<u>21,712</u>	<u>26.06</u>	<u>-</u>	<u>61,611</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATIVE	-	27	82	-	-	(82)
50-INTERFUND TRANSFERS	<u>79,222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,222</u>
*** TOTAL EXPENDITURES ***	<u>79,222</u>	<u>27</u>	<u>82</u>	<u>0.10</u>	<u>-</u>	<u>79,140</u>

Town of Highland Park, Texas
 Summary of Cash and Investment Activity
 For the Month Ending: December 31, 2017

	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
Beginning Balances				
Cash	\$ 10,377,818	\$ 10,377,818	\$ 10,377,818	100.000%
Investments	\$ 13,633,769	\$ 13,633,769	\$ 13,633,769	100.000%
Total	\$ 24,011,587	\$ 24,011,587	\$ 24,011,587	100.000%
Activity				
Cash	\$ 3,386,982	\$ 3,386,982	\$ 3,386,982	
Investments				
Net Accretion and Amortization	\$ -	\$ -	\$ -	
Purchases	\$ 17,691	\$ 17,691	\$ 17,691	
Maturities/Calls	\$ -	\$ -	\$ -	
Changes to Market Value	\$ -	\$ -	\$ -	
Net Monthly Activity	\$ 3,404,673	\$ 3,404,673	\$ 3,404,673	
Ending Balances				
Cash	\$ 13,764,800	\$ 13,764,800	\$ 13,764,800	100.000%
Investments	\$ 13,651,460	\$ 13,651,460	\$ 13,651,460	100.000%
Total	\$ 27,416,260	\$ 27,416,260	\$ 27,416,260	100.000%



Town of Highland Park, Texas

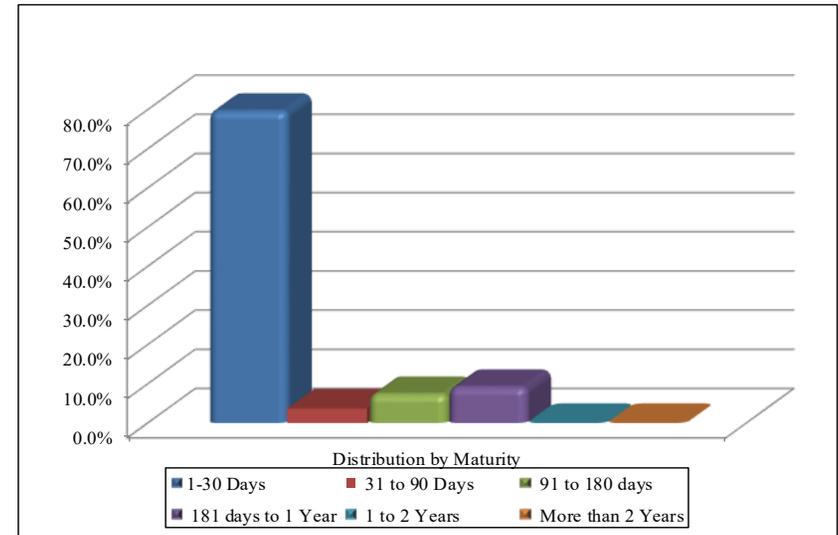
Summary of Cash and Investment Activity For the Month Ending: December 31, 2017

Transaction Information			Beginning			Ending			
Dates		CUSIP	Security	Par	Book	Market	Par	Book	Market
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value
		LOGIC	INVESTMENT POOL	\$ 14,223	\$ 14,223	\$ 14,223	\$ 14,240	\$ 14,240	\$ 14,240
		SSB	MONEY MARKET ACCOUNT	524,773	524,773	524,773	525,345	525,345	525,345
		NexBank	MONEY MARKET ACCOUNT	7,545,915	7,545,915	7,545,915	7,556,204	7,556,204	7,556,204
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CCD	1,009,791	1,009,791	1,009,791	1,013,064	1,013,064	1,013,064
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	1,009,011	1,009,011	1,009,011	1,010,006	1,010,006	1,010,006
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	504,580	504,580	504,580	505,086	505,086	505,086
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	504,694	504,694	504,694	505,213	505,213	505,213
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	504,808	504,808	504,808	505,339	505,339	505,339
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	507,134	507,134	507,134	507,576	507,576	507,576
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	504,958	504,958	504,958	505,506	505,506	505,506
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	1,003,882	1,003,882	1,003,882	1,003,882	1,003,882	1,003,882
Total of Investments				\$ 13,633,769	\$ 13,633,769	\$ 13,633,769	\$ 13,651,460	\$ 13,651,460	\$ 13,651,460
Cash					\$ 10,377,818	\$ 10,377,818		\$ 13,764,800	\$ 13,764,800
Total Investments & Cash					\$ 24,011,587	\$ 24,011,587		\$ 27,416,260	\$ 27,416,260

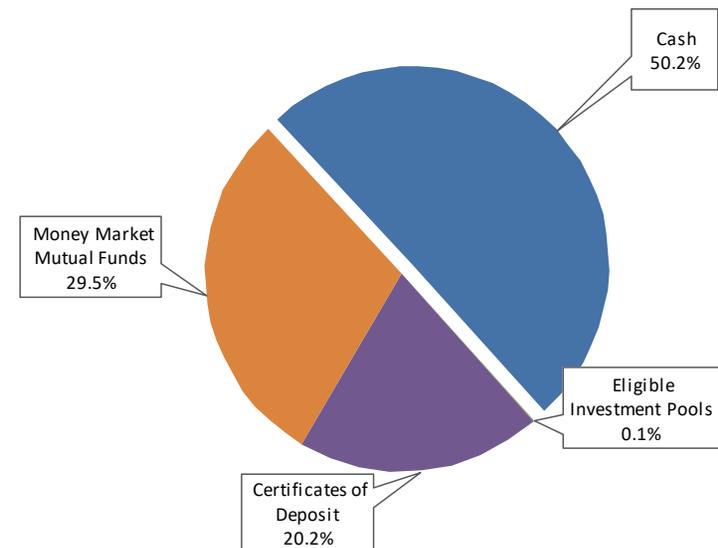
Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: December 31, 2017

Distribution by Maturity		
	Par Value	Percent
1-30 Days	\$ 21,860,589	79.7%
31 to 90 Days	\$ 1,013,064	3.7%
91 to 180 days	\$ 2,020,305	7.4%
181 days to 1 Year	\$ 2,522,303	9.2%
1 to 2 Years	\$ -	0.0%
More than 2 Years	\$ -	0.0%
	<u>\$ 27,416,260</u>	<u>100.0%</u>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash	\$ 13,764,800	50.2%	N/A
U. S. Agencies & Instrumentalities	\$ -	0.0%	80%
Eligible Investment Pools	\$ 14,240	0.1%	75%
Certificates of Deposit	\$ 5,555,671	20.2%	50%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.0%	100%
Money Market Mutual Funds	\$ 8,081,549	29.5%	25%
Repurchase Agreements	\$ -	0.0%	0%
	<u>\$ 27,416,260</u>	<u>100.0%</u>	
Pledged Collateral on Deposits	\$ 33,869,296		



Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: December 31, 2017

Purchase Date	Maturity Date	CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Days to Maturity
						Price	Yield	Principal				
NA	NA	NA	Cash in Bank	\$ 13,764,800		\$100.000	1280%	\$ 13,764,800	\$ 13,764,800	\$ 13,764,800	\$ -	1
NA	NA	NA	LOGIC	\$ 14,240		\$100.000	1378%	\$ 14,240	\$ 14,240	\$ 14,240	\$ -	1
NA	NA	NA	SOUTHSIDE BANK	\$ 525,345		\$100.000	1290%	\$ 525,345	\$ 525,345	\$ 525,345	\$ -	1
NA	NA	NA	NEXBANK	\$ 7,556,204		\$100.000	1620%	\$ 7,556,204	\$ 7,556,204	\$ 7,556,204	\$ -	1
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CCD	\$ 1,013,064		\$100.000	1300%	\$ 1,013,064	\$ 1,013,064	\$ 1,013,064	\$ -	60
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	\$ 1,010,006		\$100.000	1200%	\$ 1,010,006	\$ 1,010,006	\$ 1,010,006	\$ -	92
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	\$ 505,086		\$100.000	1230%	\$ 505,086	\$ 505,086	\$ 505,086	\$ -	121
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	\$ 505,213		\$100.000	1260%	\$ 505,213	\$ 505,213	\$ 505,213	\$ -	152
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	\$ 505,339		\$100.000	1290%	\$ 505,339	\$ 505,339	\$ 505,339	\$ -	183
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	\$ 507,576		\$100.000	1060%	\$ 507,576	\$ 507,576	\$ 507,576	\$ -	201
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	\$ 505,506		\$100.000	1330%	\$ 505,506	\$ 505,506	\$ 505,506	\$ -	213
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	\$ 1,003,882		\$100.000	1550%	\$ 1,003,882	\$ 1,003,882	\$ 1,003,882	\$ -	247
Totals/Weighted Average				\$ 27,416,260			1377%	\$ 27,416,260	\$ 27,416,260	\$ 27,416,260	\$ -	31
Benchmark - TEXPOOL								1.176%				

Town of Highland Park, Texas

Cash and Investment Distribution By Fund For the Month Ending: December 31, 2017

Transaction Information			General	CPF	Solid Waste	Utility	Equip.	Tech.	SWDF	BM & I	Empl.	Forf.	M/C	M/C	Library	DPS	
Dates		CUSIP	Security	01	10	19	20	21	22	23	24	30	31	32	33	35	36
Purchase	Maturity	Number															
		LOGIC	INVESTMENT POOL	\$ 1,761	\$ 8,668	\$ -	\$ 679	\$ 1,964	\$ -	\$ 512	\$ 341	\$ 3	\$ 2	\$ 68	\$ 14	\$ 228	\$ -
		SSB	MONEY MARKET ACCOUNT	117	1,971	-	370,105	-	-	-	152,152	-	-	-	-	-	-
		NexBank	MONEY MARKET ACCOUNT	2,015,746	2,522,128	-	504,426	1,004,739	1,006,795	-	251,185	-	-	50,237	-	100,474	100,474
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CCD	1013,064	-	-	-	-	-	-	-	-	-	-	-	-	-
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	-	1010,006	-	-	-	-	-	-	-	-	-	-	-	-
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	-	-	-	252,543	252,543	-	-	-	-	-	-	-	-	-
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	-	-	-	252,606	-	-	252,606	-	-	-	-	-	-	-
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	-	-	-	252,670	-	-	252,670	-	-	-	-	-	-	-
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	418,750	-	-	25,379	-	-	38,068	-	-	-	-	-	-	25,379
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	505,506	-	-	-	-	-	-	-	-	-	-	-	-	-
10-Aug-17	04-Sep-18	8967379400	PLAINS CAPITAL CCD	-	501,941	-	-	501,941	-	-	-	-	-	-	-	-	-
Total of Investments				3,955,943	4,044,714	0	1,658,408	1,761,187	1,006,795	543,856	403,678	3	2	50,305	14	100,702	125,853
Cash				3,702,912	1,854,081	284,858	3,582,008	1,257,516	775,842	1,777,061	122,096	12,294	32,175	32,880	14,001	150,986	166,090
Total Investments & Cash				7,658,855	5,898,795	284,858	5,240,416	3,018,703	1,782,637	2,320,917	525,774	12,297	32,177	83,185	14,015	251,688	291,943

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: December 31, 2017

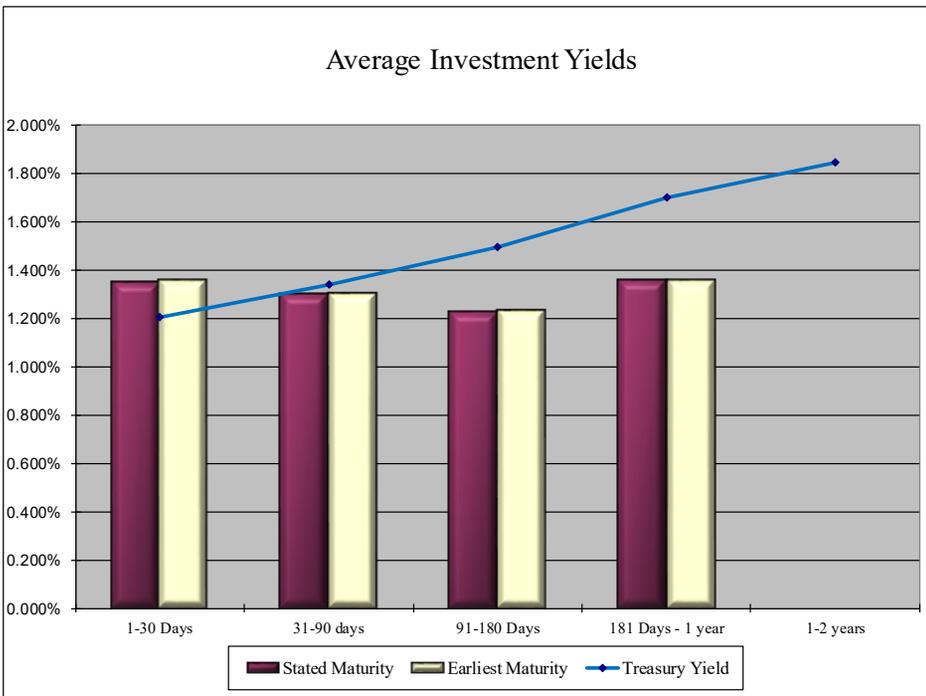
Investment Purchase Transaction Information																			
Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital Projects	Solid Waste	Utility	Equipment Replacement	Technology Replacement	SWDU	BM&I	Employee C/Fund	Forfeited Property	Court Technology	Court Security	Library	DPS Technology
Purchase	Maturity					01	10	19	20	21	22	23	24	30	31	32	33	35	36
LOGIC	NA	NA	POOL	\$ 16.64	\$ 16.64	\$ 2.06	\$ 10.12	\$ -	\$ 0.79	\$ 2.30	\$ -	\$ 0.60	\$ 0.40	\$ -	\$ -	\$ 0.08	\$ 0.02	\$ 0.27	\$ -
SSB	NA	NA	MONEY MARKET ACCOUNT	571.94	571.94	1.22	2.14	-	402.93	-	-	-	165.65	-	-	-	-	-	-
NexBank	NA	NA	MONEY MARKET ACCOUNT	10,289.32	10,289.32	2,744.84	3,434.39	-	686.88	1,368.16	1,370.96	-	342.04	-	-	68.41	-	136.82	136.82
12/19/2016	03/01/2018	8513758800	PLAINS CAPITAL CCD	3,272.83	3,272.83	3,272.83	-	-	-	-	-	-	-	-	-	-	-	-	-
03/02/2017	04/02/2018	200028899	LUBBOCK NATIONAL BANK CCD	995.19	995.19	-	995.19	-	-	-	-	-	-	-	-	-	-	-	-
03/02/2017	05/01/2018	200028902	LUBBOCK NATIONAL BANK CCD	505.94	505.94	-	-	-	252.97	252.97	-	-	-	-	-	-	-	-	-
03/02/2017	06/01/2018	200028910	LUBBOCK NATIONAL BANK CCD	518.52	518.52	-	-	-	259.26	-	-	259.26	-	-	-	-	-	-	-
03/02/2017	07/02/2018	200028929	LUBBOCK NATIONAL BANK CCD	531.08	531.08	-	-	-	265.54	-	-	265.54	-	-	-	-	-	-	-
07/20/2016	07/20/2018	60050001115	LEGACY TEXAS CCD	441.83	441.83	364.51	-	-	22.09	-	-	33.14	-	-	-	-	-	-	22.09
03/02/2017	08/01/2018	200028937	LUBBOCK NATIONAL BANK CCD	547.85	547.85	547.85	-	-	-	-	-	-	-	-	-	-	-	-	-
08/10/2017	09/04/2018	8967379400	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total				\$ 17,691.14	\$ 17,691.14	\$ 6,933.31	\$ 4,441.84	\$ -	\$ 1,890.46	\$ 1,623.43	\$ 1,370.96	\$ 558.54	\$ 508.09	\$ -	\$ -	\$ 68.49	\$ 0.02	\$ 137.09	\$ 158.91

Investment Maturity/Call/Liquidation Transaction Information																				
Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital Projects	Solid Waste	Utility	Equipment Replacement	Technology Replacement	SWDU	BM&I	Employee C/Fund	Forfeited Property	Court Technology	Court Security	Library	DPS Technology	
Call/Sell	Maturity					01	10	19	20	21	22	23	24	30	31	32	33	35	36	
				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: December 31, 2017

Summary of Investment Earnings																
Security Type	General 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Inv Fund 24	Employee C/Fund 30	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Tech Fund 36	Total	
Bank Interest	\$ 1,200.36	\$ 2,729.29	\$ 225.45	\$ 3,458.24	\$ 1,686.17	\$ 981.80	\$ 2,244.61	\$ 312.56	\$ 11.67	\$ 40.71	\$ 50.80	\$ 14.34	\$ 186.91	\$ 184.86	\$ 13,327.77	
LOGIC	2.06	10.12	-	0.79	2.30	-	0.60	0.40	-	-	0.08	0.02	0.27	-	16.64	
TexPool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasuries/Agencies/Other	4,659.78	5,304.51	-	1,918.61	1,239.03	706.51	573.31	267.85	-	0.43	20.22	0.41	2.19	57.53	14,750.38	
Total	\$ 5,862.20	\$ 8,043.92	\$ 225.45	\$ 5,377.64	\$ 2,927.50	\$ 1,688.31	\$ 2,818.52	\$ 580.81	\$ 11.67	\$ 41.14	\$ 71.10	\$ 14.77	\$ 189.37	\$ 242.39	\$ 28,094.79	



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander
Dir. of Admin. Services & CFO