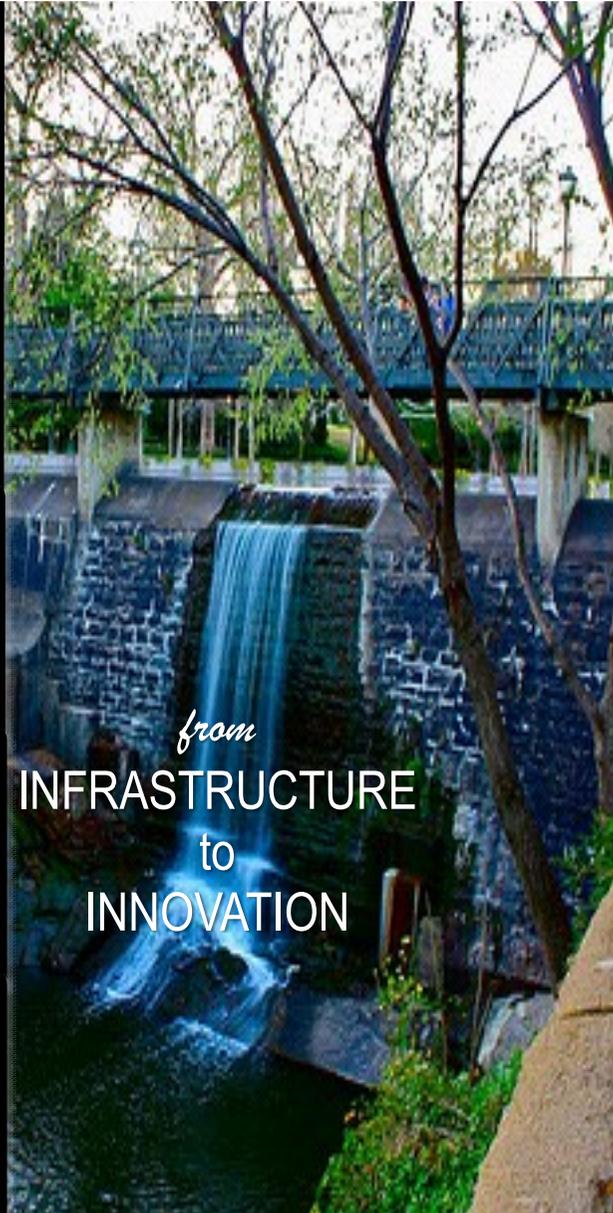


# MONTHLY FINANCIAL REPORT FOR PERIOD ENDING JULY 31, 2017



*from*  
**INFRASTRUCTURE  
to  
INNOVATION**



THE TOWN OF

*Highland Park*  
TEXAS

*An American Community Making a Difference*

## OVERVIEW

As of July 31, 2017, General and Utility Fund combined revenues are \$29,041,409. This is 87.6% of the annual projected amounts.

Combined expenses and encumbrances of \$25,301,406 are 78.2% of the annual budget. July 31st marks the tenth month of the FY 2017 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 83.3%.

## YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 100.1% of the YTD projection
- ▼ **Sales Taxes** are 93.3% of the YTD projection
- ▲ **Building Permits** are 128.3% of the YTD projection
- ▲ **Water Sales** are 101.2% of the YTD projection

## COMPARISON TO LAST YEAR

- ▲ **Property Taxes** are 108.9% of prior year
- **Sales Taxes** are 97.1% of prior year
- ▲ **Building Permits** are 134.2% of prior year
- ▲ **Water Sales** are 101.6% of prior year

# GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	July 2017				Year-To Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Property Taxes	●	\$ 41,048	\$ 56,755	72.3%	●	\$ 12,569,541	\$ 12,551,068	100.1%	\$ 12,569,541	\$ 12,592,311	99.8%	\$ 11,538,356	\$ 11,639,262	99.1%
Sales Taxes	●	225,237	318,466	70.7%	●	2,982,285	3,195,748	93.3%	2,982,285	3,779,265	78.9%	3,070,633	3,693,000	83.1%
Other Taxes	●	57,543	49,988	115.1%	●	210,349	192,000	109.6%	210,349	192,000	109.6%	187,359	189,100	99.1%
Franchise Fees	-	42,038	-	-	●	891,535	851,810	104.7%	891,535	1,040,000	85.7%	879,357	1,085,470	81.0%
Licenses and Permits	●	224,025	57,685	388.4%	●	1,129,583	918,538	123.0%	1,129,583	1,106,705	102.1%	866,011	1,283,910	67.5%
Charges for Services	●	109,054	116,317	93.8%	●	1,203,392	1,180,616	101.9%	1,203,392	1,403,620	85.7%	1,053,885	1,211,022	87.0%
Fines and Forfeitures	●	33,260	47,232	70.4%	●	382,704	444,121	86.2%	382,704	539,900	70.9%	385,278	584,758	65.9%
Earnings on Investments	●	10,173	5,214	195.1%	●	61,918	39,825	155.5%	61,918	48,225	128.4%	36,890	33,200	111.1%
Miscellaneous	●	48,385	29,744	162.7%	●	352,386	280,389	125.7%	352,386	335,045	105.2%	292,028	357,798	81.6%
Transfers	-	241,075	-	-	●	794,525	861,675	92.2%	794,525	1,148,900	69.2%	819,520	1,131,100	72.5%
Total Revenues	●	\$ 1,031,838	\$ 681,401	151.4%	●	\$ 20,578,218	\$ 20,515,790	100.3%	\$ 20,578,218	\$ 22,185,971	92.8%	\$ 19,129,317	\$ 21,208,620	90.2%

## YEAR-TO-DATE OVERVIEW

Through July 31st, General Fund non-property tax revenues of \$8,008,677 are \$43,955 more than originally projected. Total revenues (including Property Taxes) are \$62,428 more than projected and are up 7.6% over the same period in the prior fiscal year.

## PROPERTY TAXES

Tax collections of \$12,569,541 year-to-date have been received. As of July 31st, 99.8% of the annual budget had been collected.

## SALES TAXES

Total revenues of \$2,982,285 are (\$213,463) less than projected year-to-date. Current year revenue is (\$88,348) less than this time last year.

## OTHER TAXES

Mixed Beverage Tax receipts of \$210,349 are \$18,349 more than projected for this time of the year and \$22,990 more than this time last year. Mixed Beverage Taxes are received quarterly.

## FRANCHISE FEES

Year-to-date Franchise Fees total \$891,535, which is \$39,725 more than projected and is up \$12,178 when compared to the amount received during the same period in the prior fiscal year. Franchise Fees are received quarterly with the exception of the Natural Gas

franchise fee, which is one-time payment received each year.

## SANITATION COLLECTION CHARGES

Sanitation collection and recycling charges are being accounted for in a separate enterprise fund beginning in FY 2017.

## LICENSES AND PERMITS

Revenues of \$1,129,583 are \$211,045 more than projected year-to-date, and are \$263,572 more than the amount received prior year-to-date.

## CHARGES FOR SERVICES

Revenues of \$1,203,392 are \$22,776 more than projected at the end of July and are more than the previous fiscal year by \$149,507. Revenues are up compared to the prior fiscal year due to revenues associated with municipal court fees.

## FINES AND FORFEITURES

Total revenues of \$382,704 are (\$61,417) or 13.8% less than projected through the end of July and (\$2,574) less than the same period in the prior fiscal year. This decrease reflects a shift from Fines and Forfeitures to Charges for Services that includes Deferred Adjudication in Municipal Court.

## EARNINGS ON INVESTMENTS

Interest earnings of \$61,918 for the year are \$22,093 more than projected.

## MISCELLANEOUS REVENUES

Total revenues of \$352,386 are up \$71,997 from the amount projected through July. Miscellaneous revenues include penalties on delinquent property taxes, tower lease rental charges, donations, contributions, and other non-major revenues.

## TRANSFERS

Quarterly transfers consist of a reimbursement from the Utility Fund for the fund's share of G&A expenses and a transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

# GENERAL FUND EXPENDITURES

## YEAR-TO-DATE OVERVIEW

July 31, 2017, marks the tenth month of the FY 2017 budget year. The year-to-date budget percentage for budgetary comparison is therefore 83.3%. Total General Fund expenditures and encumbrances of \$17,402,289 are 78.4% of the annual budget.

### ADMINISTRATION

Administration has expended and encumbered year-to-date 73.5% of the departmental budget or \$553,763. An encumbrance for the Town Attorney's contract is included in this amount.

### PUBLIC SAFETY

Public Safety expended and encumbered year-to-date represent 82.5% of the departmental budget or \$9,184,559.

### TOWN SERVICES

The Town Services Department has expended and encumbered \$460,609 or 87.8% of the departmental budget. An encumbrance for the Director's contract is included in this amount.

### MUNICIPAL COURTS

Municipal Courts has expended and encumbered year-to-date \$311,127 or 81.8% of the departmental budget and includes encumbrances for the Court Prosecutor's contract.

### BUILDING INSPECTION

The total expended and encumbered year-to-date relating to Building Inspection is \$523,552 or 86.7% of the department budget. Included in this amount are encumbrances for contract services related to commercial plan review and inspections.

### INFORMATION TECHNOLOGY

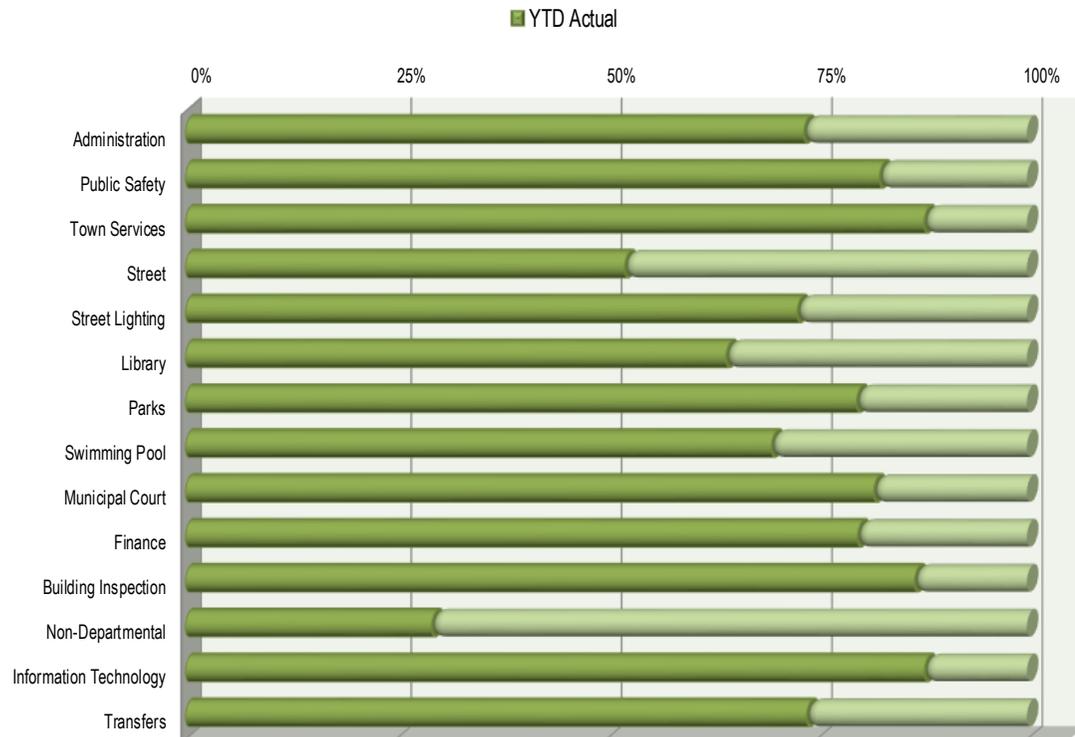
Information Technology expenditures and encumbrances year-to-date represent 87.9% of the departmental budget or \$486,200. Annual contracts for support and maintenance are included in this amount.

### TRANSFERS

Quarterly transfers include a transfer to the CIP Fund for infrastructure maintenance and rehabilitation. Additional transfers include a transfer to the Utility Fund for sanitation billing and collection services, transfers to the equipment and technology replacement funds to accumulate resources for future equipment and technology purchases and upgrades, and a transfer to the Building Maintenance Fund to fund the operational and maintenance budgets of the Town's Service Center and Town Hall building.

	July 2017			Prior Year		
	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Administration	\$ 553,763	\$ 753,194	73.5%	\$ 555,677	\$ 748,561	74.2%
Public Safety	9,184,559	11,131,434	82.5%	8,766,663	10,677,018	82.1%
Town Services	460,609	524,540	87.8%	440,041	487,546	90.3%
Street	211,053	404,138	52.2%	287,749	374,238	76.9%
Street Lighting	135,032	185,661	72.7%	133,183	172,427	77.2%
Library	495,995	771,626	64.3%	618,876	740,960	83.5%
Parks	1,194,415	1,496,923	79.8%	1,174,926	1,393,738	84.3%
Swimming Pool	132,169	189,712	69.7%	122,835	184,259	66.7%
Municipal Court	311,127	380,175	81.8%	300,608	367,751	81.7%
Finance	659,209	824,983	79.9%	604,759	796,427	75.9%
Building Inspection	523,552	603,990	86.7%	426,052	592,804	71.9%
Non-Departmental	122,012	416,690	29.3%	138,154	374,570	36.9%
Information Technology	486,200	553,412	87.9%	462,430	523,551	88.3%
Transfers	2,932,594	3,970,982	73.9%	2,887,261	3,903,520	74.0%
<b>Total Expenditures</b>	<b>\$ 17,402,289</b>	<b>\$ 22,207,460</b>	<b>78.4%</b>	<b>\$ 16,919,214</b>	<b>\$ 21,337,370</b>	<b>79.3%</b>

YTD Expenditures & Encumbrances Compared to Annual Budget



# UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	July 2017				Year-To-Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Water Sales	●	\$ 627,119	\$ 731,459	85.7%	●	\$ 5,181,100	\$ 5,120,068	101.2%	\$ 5,181,100	\$ 6,985,822	74.2%	\$ 5,097,385	\$ 6,139,164	83.0%
Sanitary Sewer Charges	●	234,364	274,726	85.3%	●	2,278,713	2,390,581	95.3%	2,278,713	2,999,275	76.0%	2,259,756	2,654,168	85.1%
Other Charges for Service	●	1,160	638	181.8%	●	26,885	6,375	421.7%	26,885	7,650	351.4%	44,595	47,000	94.9%
Licenses and Permits	●	4,205	4,833	87.0%	●	42,190	48,333	87.3%	42,190	58,000	72.7%	49,075	64,000	76.7%
Fines and Forfeitures	●	11,758	6,967	168.8%	●	62,068	56,205	110.4%	62,068	72,400	85.7%	60,029	60,000	100.0%
Earnings on Investments	●	3,849	1,406	273.8%	●	28,572	11,524	247.9%	28,572	14,400	198.4%	11,524	9,750	118.2%
Miscellaneous	●	42	229	18.3%	●	491,914	354,292	138.8%	491,914	354,750	138.7%	458,281	900,000	50.9%
Transfers	-	137,418	-	-	●	351,749	351,975	99.9%	351,749	469,300	75.0%	343,964	480,100	71.6%
Total Revenues	●	\$ 1,019,915	\$ 1,020,258	100.0%	●	\$ 8,463,191	\$ 8,339,353	101.5%	\$ 8,463,191	\$ 10,961,597	77.2%	\$ 8,324,609	\$ 10,354,182	80.4%

## YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenue (excluding transfers) of \$8,111,442 are \$124,064 more than projected through July and are up about 1.6% when compared to the amount received through the same period in the prior year.

## WATER SALES

Revenues totaling \$5,181,100 are \$61,032 higher than projected through July. Water sales are up about 1.6% when compared to the amount of revenue generated during the same period last year. While water revenue is up due to prior rate increases, July water consumption is the fourth lowest July in 34 years and 24.6% below the average for months of July. The five lowest years for July water consumption in 34 years include 2015, 2016, and 2017.

For the month of July the Town billed out 91,017,000 gallons, which is about 4.6% less than the same month in the prior fiscal year. Year-to-date, consumption is 19,532,000 gallons or 2.7% more compared to the previous fiscal year.

## SEWER CHARGES

Revenues of \$2,278,713 are (\$111,868) less than projected through the end of July. Revenues for sanitary sewer are up 0.8% or \$18,957 when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

## OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$26,885 are \$20,510 more than projected through July. This revenue source is primarily driven by charges for meter installations.

## LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$42,190 are 12.7% less than projected, and 14.0% or (\$6,885) less than the amount received through July of the prior fiscal Year.

## FINES AND FORFEITURES

Revenues (penalties assessed on past due utility bills) of \$62,068 are 10.4% above projection through July. Late payment penalty revenue is driven by payment timing and the size of the past due balance.

## EARNINGS ON INVESTMENTS

Interest earnings through July are \$28,572 and \$17,048 above projection.

## MISCELLANEOUS REVENUE

Miscellaneous Revenue accounts for contributions, cost sharing related to repairs, maintenance, and capital projects from outside organizations.

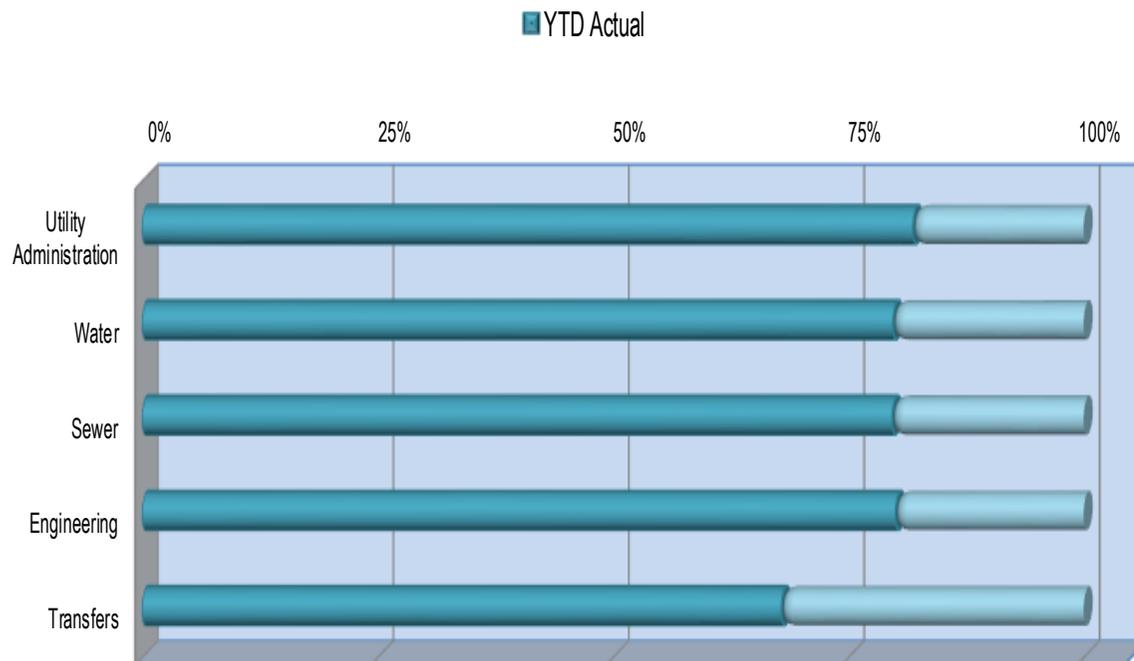
## TRANSFERS

Quarterly transfers consist of a transfer from the General Fund for reimbursement of the General Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services.

# UTILITY FUND EXPENDITURES

	July 2017			Prior Year		
	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Utility Administration	\$ 256,793	\$ 313,622	81.9%	\$ 250,659	\$ 312,729	80.2%
Water	3,953,115	4,956,001	79.8%	3,146,656	3,949,402	79.7%
Sewer	1,867,713	2,344,009	79.7%	985,671	2,857,579	34.5%
Engineering	636,461	795,315	80.0%	622,228	855,373	72.7%
Transfers	1,185,035	1,744,933	67.9%	1,198,764	1,659,480	72.2%
<b>Total Expenses</b>	<b>\$ 7,899,117</b>	<b>\$ 10,153,880</b>	<b>77.8%</b>	<b>\$ 6,203,978</b>	<b>\$ 9,634,563</b>	<b>64.4%</b>

**YTD Expenditures & Encumbrances Compared to Annual Budget**



## OVERVIEW

July 31, 2017, marks the tenth month of FY 2017 budget year. The year-to-date budget percentage for budgetary comparison is therefore 83.3%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$7,899,117 or 77.8% of annual budget.

## UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through July of the current fiscal year is \$256,793 which represents 81.9% of the departmental operating budget.

## WATER

At \$3,953,115, the Water Department has expended and encumbered 79.8% of the annual budget amount and includes \$1,444,560 in expenses and encumbrances for capital improvements.

## SEWER

At \$1,867,713, the Sewer Department has expended and encumbered 79.7% of the annual budget amount. \$798,908 in capital improvements have been expended and encumbered through July.

## ENGINEERING

The Engineering budget expended and encumbered through July of this fiscal year is \$636,461 which represents 80.0% of the departmental operating budget.

## TRANSFERS

Quarterly transfers to other funds include a transfer to the General Fund for the Utility Fund's share of General Fund G&A expenses, a transfer to the CIP Fund based on 5% of water and sanitary sewer revenues, a transfer to the Building Maintenance Fund for the Utility Fund's share of building maintenance expenditures, and transfers to the equipment and technology replacement funds to fund future equipment and technology purchases.

# WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 7,310,903	\$ 3,320,367	\$ 3,990,536	\$ 532,090
Utility Fund	4,666,109	1,772,156	2,893,953	822,165
Solid Waste Fund	53,499	53,499	-	8,216
Capital Projects Fund	6,717,650	6,717,650	-	960,859
Equipment Replacement Fund	3,107,706	3,107,706	-	403,152
Technology Replacement Fund	1,654,040	1,654,040	-	3,848
Storm Water Drainage Utility Fund	1,670,108	1,670,108	-	46,394
Building Maintenance Fund	551,503	551,503	-	17,521
Municipal Court Technology Fund	82,659	82,659	-	173
Municipal Court Security Fund	8,231	8,231	-	-
DPS Technology Fund	245,206	245,206	-	-
Other Funds	266,206	266,206	-	41,451
	<u>\$ 26,333,820</u>	<u>\$ 19,449,331</u>	<u>\$ 6,884,489</u>	<u>\$ 2,835,869</u>

- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of July 31, 2017, the Town had a total of \$2,835,869 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

# CASH AND INVESTMENTS

The market value of the Town's investment portfolio at July 31, 2017 was \$25,989,161. This amount is 100.00% of the recorded book value of \$25,989,161. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 1.163%.



Steven J. Alexander  
Chief Financial Officer

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>01 -GENERAL FUND</b>						
<b>REVENUE SUMMARY</b>						
31-TAXES	16,563,576	323,828	15,762,175	95.16	-	801,401
32-FRANCHISE FEES	1,040,000	42,038	891,535	85.72	-	148,465
33-LICENSES & PERMITS	1,106,705	224,025	1,129,583	102.07	-	(22,878)
34-CHARGES FOR SERVICE	1,403,620	109,054	1,203,392	85.73	-	200,228
35-FINES & FORFEITS	539,900	33,260	382,704	70.88	-	157,196
36-EARNINGS ON INVESTMENT	48,225	10,173	61,918	128.39	-	(13,693)
37-SALE OF ASSETS	1,500	-	-	-	-	1,500
38-MISCELLANEOUS	333,545	48,385	352,386	105.65	-	(18,841)
39-TRANSFERS	1,148,900	241,075	794,525	69.16	-	354,375
<b>*** TOTAL REVENUES ***</b>	<b><u>22,185,971</u></b>	<b><u>1,031,838</u></b>	<b><u>20,578,218</u></b>	<b><u>92.75</u></b>	<b><u>-</u></b>	<b><u>1,607,753</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	753,194	52,297	513,743	73.52	40,020	199,431
02-PUBLIC SAFETY	11,131,434	808,537	9,170,104	82.51	14,455	1,946,875
04-TOWN SERVICES	524,540	40,387	421,971	87.81	38,638	63,931
05-STREET	404,138	17,639	210,854	52.22	199	193,085
06-STREET LIGHTING	185,661	11,607	134,299	72.73	733	50,629
07-LIBRARY	771,626	45,788	487,734	64.28	8,261	275,631
08-PARKS & RECREATION	1,496,923	141,069	1,152,520	79.79	41,895	302,508
09-SWIMMING POOL	189,712	47,786	122,922	69.67	9,247	57,543
10-MUNICIPAL COURT	380,175	26,117	311,127	81.84	-	69,048
11-FINANCE	824,983	59,507	668,889	79.91	(9,680)	165,774
12-BUILDING INSPECTION	603,990	37,171	450,695	86.68	72,857	80,438
15-NON-DEPARTMENTAL	416,690	6,524	185,308	29.28	(63,296)	294,678
17-INFORMATION TECHNOLOG	553,412	33,686	457,602	87.85	28,598	67,212
50-INTERFUND TRANSFERS	3,970,982	956,469	2,932,594	73.85	-	1,038,388
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>22,207,460</u></b>	<b><u>2,284,584</u></b>	<b><u>17,220,362</u></b>	<b><u>78.36</u></b>	<b><u>181,927</u></b>	<b><u>4,805,171</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>01 -GENERAL FUND - DETAIL</b>						
<b>REVENUES</b>						
<b>31-TAXES</b>						
3110	PROPERTY TAXES-CURRENT YEAR	12,557,311	38,730	12,543,321	99.89	- 13,990
3111	PROPERTY TAXES-PRIOR YEARS	35,000	2,318	26,220	74.91	- 8,780
3113	SALES TAX REVENUE	3,779,265	225,237	2,982,285	78.91	- 796,980
3114	MIXED BEVERAGE	192,000	57,543	210,349	109.56	- (18,349)
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>16,563,576</b>	<b>323,828</b>	<b>15,762,175</b>	<b>95.16</b>	<b>- 801,401</b>
<b>32-FRANCHISE FEES</b>						
3261	FRANCHISE FEE - ONCOR ELECTRIC	530,000	-	407,706	76.93	- 122,294
3262	FRANCHISE FEE - ATMOS ENERGY	190,000	-	174,235	91.70	- 15,765
3263	FRANCHISE FEE - TELECOM	90,000	537	59,697	66.33	- 30,303
3264	FRANCHISE FEE - CABLE TV	195,000	39,569	195,631	100.32	- (631)
3265	SOLID WASTE CONTAINER FEES	15,000	1,932	26,322	175.48	- (11,322)
3270	FRANCHISE FEE - CARRIAGES	20,000	-	27,944	139.72	- (7,944)
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>1,040,000</b>	<b>42,038</b>	<b>891,535</b>	<b>85.72</b>	<b>- 148,465</b>
<b>33-LICENSES &amp; PERMITS</b>						
3301	BEVERAGE LICENSES	11,990	900	6,310	52.63	- 5,680
3302	HEALTH PERMITS	4,525	200	5,935	131.16	- (1,410)
3303	ALARM PERMITS	66,610	2,190	42,765	64.20	- 23,845
3306	ELECTRICAL LICENSES	18,750	1,125	15,750	84.00	- 3,000
3310	BUILDING PERMITS	960,000	216,190	1,020,984	106.35	- (60,984)
3312	ELECTRICAL PERMITS	33,900	3,180	27,183	80.19	- 6,717
3313	EXCAVATION PERMITS	510	60	225	44.12	- 285
3350	CARRIAGE SERVICES	4,500	-	4,750	105.56	- (250)
3370	ANIMAL LICENSES	5,920	180	5,681	95.96	- 239
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>1,106,705</b>	<b>224,025</b>	<b>1,129,583</b>	<b>102.07</b>	<b>- (22,878)</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>34-CHARGES FOR SERVICE</b>						
3407 E911 MONTHLY FEES	138,100	9,915	104,437	75.62	-	33,663
3408 ALARM MONITORING FEES	281,350	21,603	220,715	78.45	-	60,635
3425 EMERGENCY MEDICAL FEES	182,500	14,260	169,176	92.70	-	13,324
3470 BOARD/COMMISSION/REPLAT FEES	3,260	-	1,400	42.94	-	1,860
3471 SWIMMING POOL DAILY FEES	17,800	7,632	16,314	91.65	-	1,486
3472 SWIMMING POOL SEASON FEES	82,700	3,810	76,450	92.44	-	6,250
3473 TENNIS COURT FEES	12,000	520	10,883	90.69	-	1,117
3474 ANIMAL POUND FEES	1,000	-	990	99.00	-	10
3476 LIBRARY FEES	4,200	201	3,408	81.14	-	792
3477 COURT ADMINISTRATION FEES	30,360	3,090	28,726	94.62	-	1,634
3478 COURT WARRANT FEES	65,700	2,869	47,974	73.02	-	17,726
3479 COURT FEES	174,300	13,121	151,859	87.13	-	22,441
3480 BUILDING REGISTRATION FEES	44,500	3,000	34,625	77.81	-	9,875
3481 PLAN REVIEW FEES	5,850	600	5,000	85.47	-	850
3485 SPECIAL EXPENSE FEE	360,000	28,433	331,435	92.07	-	28,565
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,403,620</b>	<b>109,054</b>	<b>1,203,392</b>	<b>85.73</b>	<b>-</b>	<b>200,228</b>
<b>35-FINES &amp; FORFEITS</b>						
3511 MUNICIPAL COURT FINES	530,000	32,089	367,046	69.25	-	162,954
3513 LIBRARY FINES	4,000	298	3,090	77.25	-	910
3515 LOST BOOK CHARGES	900	23	518	57.56	-	382
3516 INVALID ALARM FINE	5,000	850	12,050	241.00	-	(7,050)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>539,900</b>	<b>33,260</b>	<b>382,704</b>	<b>70.88</b>	<b>-</b>	<b>157,196</b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	48,000	10,173	61,725	128.59	-	(13,725)
3650 INTEREST EARNED-DALLAS COUNTY	225	-	193	85.78	-	32
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>48,225</b>	<b>10,173</b>	<b>61,918</b>	<b>128.39</b>	<b>-</b>	<b>(13,693)</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	1,500	-	-	-	-	1,500
3747 SALE OF IMPOUNDED PROPERTY	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500</b>
<b>38-MISCELLANEOUS</b>						
3810 PENALTY & INTEREST, PROP TAXES	50,120	5,513	50,599	100.96	-	(479)
3820 RENTAL OF TOWN PROPERTY	225,025	33,237	248,568	110.46	-	(23,543)
3850 DONATIONS TO LIBRARY	2,300	25	1,954	84.96	-	346
3860 CONTRIBUTIONS	6,000	5,000	17,275	287.92	-	(11,275)
3870 INTERGOVERNMENTAL REVENUE	4,000	-	-	-	-	4,000
3880 DAMAGE TO TOWN PROPERTY	6,000	4,236	7,107	118.45	-	(1,107)
3890 MISCELLANEOUS	40,100	374	26,883	67.04	-	13,217
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>333,545</b>	<b>48,385</b>	<b>352,386</b>	<b>105.65</b>	<b>-</b>	<b>(18,841)</b>
<b>39-TRANSFERS</b>						
3920 INTER FUND TRANSFER -UF	1,125,000	235,100	776,600	69.03	-	348,400
3933 INTER-FUND TRANSFER -CSF	23,900	5,975	17,925	75.00	-	5,975
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,148,900</b>	<b>241,075</b>	<b>794,525</b>	<b>69.16</b>	<b>-</b>	<b>354,375</b>
<b>*** TOTAL REVENUES ***</b>	<b>22,185,971</b>	<b>1,031,838</b>	<b>20,578,218</b>	<b>92.75</b>	<b>-</b>	<b>1,607,753</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>10 -CAPITAL PROJECTS FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	17,600	6,999	43,269	245.85	-	(25,669)
38-MISCELLANEOUS	659,760	-	402,065	60.94	-	257,695
39-TRANSFERS	<u>3,236,845</u>	<u>798,261</u>	<u>2,379,424</u>	<u>73.51</u>	-	<u>857,421</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>3,914,205</u></b>	<b><u>805,260</u></b>	<b><u>2,824,758</u></b>	<b><u>72.17</u></b>	-	<b><u>1,089,447</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	1,050,000	45,888	77,517	36.06	301,165	671,318
05-STREET	3,300,678	141,128	428,749	25.92	426,707	2,445,222
50-INTERFUND TRANSFERS	<u>1,666,100</u>	<u>680,900</u>	<u>996,900</u>	<u>59.83</u>	-	<u>669,200</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>6,016,778</u></b>	<b><u>867,916</u></b>	<b><u>1,503,166</u></b>	<b><u>37.08</u></b>	<b><u>727,872</u></b>	<b><u>3,785,740</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>19 -SOLID WASTE PROJECTS FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	1,234,320	103,134	1,030,439	83.48	-	203,881
36-EARNINGS ON INVESTMENT	-	125	676	-	-	(676)
38-MISCELLANEOUS	-	-	6	-	-	(6)
<b>*** TOTAL REVENUES ***</b>	<b><u>1,234,320</u></b>	<b><u>103,259</u></b>	<b><u>1,031,121</u></b>	<b><u>83.54</u></b>	<b><u>-</u></b>	<b><u>203,199</u></b>
<b>EXPENDITURE SUMMARY</b>						
16-SANITATION	1,133,792	85,669	901,807	80.26	8,216	223,769
50-INTERFUND TRANSFERS	96,400	24,482	75,814	78.65	-	20,586
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>1,230,192</u></b>	<b><u>110,151</u></b>	<b><u>977,621</u></b>	<b><u>80.14</u></b>	<b><u>8,216</u></b>	<b><u>244,355</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>20 -UTILITY FUND</b>						
<b>REVENUE SUMMARY</b>						
33-LICENSES & PERMITS	58,000	4,205	42,190	72.74	-	15,810
34-CHARGES FOR SERVICE	9,992,747	862,643	7,486,698	74.92	-	2,506,049
35-FINES & FORFEITS	72,400	11,758	62,068	85.73	-	10,332
36-EARNINGS ON INVESTMENT	14,400	3,849	28,572	198.42	-	(14,172)
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	354,750	42	491,914	138.66	-	(137,164)
39-TRANSFERS	469,300	137,418	351,749	74.95	-	117,551
<b>*** TOTAL REVENUES ***</b>	<b><u>10,961,597</u></b>	<b><u>1,019,915</u></b>	<b><u>8,463,191</u></b>	<b><u>77.21</u></b>	<b><u>-</u></b>	<b><u>2,498,406</u></b>
<b>EXPENDITURE SUMMARY</b>						
21-ADMINISTRATION	313,622	23,321	248,282	81.88	8,511	56,829
22-WATER	4,956,001	444,285	4,394,410	79.76	(441,295)	1,002,886
23-SEWER	2,344,009	198,001	2,331,992	79.68	(464,279)	476,296
25-ENGINEERING	795,315	43,198	629,172	80.03	7,289	158,854
50-INTERFUND TRANSFERS	1,744,933	375,675	1,185,035	67.91	-	559,898
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>10,153,880</u></b>	<b><u>1,084,480</u></b>	<b><u>8,788,891</u></b>	<b><u>77.79</u></b>	<b><u>(889,774)</u></b>	<b><u>2,254,763</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>20 -UTILITY FUND - DETAIL</b>						
<b>REVENUES</b>						
<b>33-LICENSES &amp; PERMITS</b>						
3315 PLUMBING PERMITS	58,000	4,205	42,190	72.74	-	15,810
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>58,000</u></b>	<b><u>4,205</u></b>	<b><u>42,190</u></b>	<b><u>72.74</u></b>	<b><u>-</u></b>	<b><u>15,810</u></b>
<b>34-CHARGES FOR SERVICE</b>						
3401 WATER SALES	6,900,266	608,743	5,087,187	73.72	-	1,813,079
3402 WATER SALES - TOWN	85,556	18,376	93,913	109.77	-	(8,357)
3403 SANITARY SEWER CHARGES	2,999,275	234,364	2,278,713	75.98	-	720,562
3460 METER INSTALLATION	4,450	850	23,300	523.60	-	(18,850)
3465 OTHER UTILITY CHARGES	3,200	310	3,585	112.03	-	(385)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>9,992,747</u></b>	<b><u>862,643</u></b>	<b><u>7,486,698</u></b>	<b><u>74.92</u></b>	<b><u>-</u></b>	<b><u>2,506,049</u></b>
<b>35-FINES &amp; FORFEITS</b>						
3520 PENALTY CHARGES FOR LATE PMT	72,400	11,758	62,068	85.73	-	10,332
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>72,400</u></b>	<b><u>11,758</u></b>	<b><u>62,068</u></b>	<b><u>85.73</u></b>	<b><u>-</u></b>	<b><u>10,332</u></b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	14,400	3,849	28,572	198.42	-	(14,172)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>14,400</u></b>	<b><u>3,849</u></b>	<b><u>28,572</u></b>	<b><u>198.42</u></b>	<b><u>-</u></b>	<b><u>(14,172)</u></b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>38-MISCELLANEOUS</b>						
3866 CONTRIBUTIONS- OTHER GOV'T	-	-	-	-	-	-
3867 CONTRIBS - OTHER ENTITIES	352,000	-	485,105	137.81	-	(133,105)
3880 DAMAGE TO TOWN PROPERTY	-	-	70	-	-	(70)
3890 MISCELLANEOUS	<u>2,750</u>	<u>42</u>	<u>6,739</u>	<u>245.05</u>	<u>-</u>	<u>(3,989)</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>354,750</u></b>	<b><u>42</u></b>	<b><u>491,914</u></b>	<b><u>138.66</u></b>	<b><u>-</u></b>	<b><u>(137,164)</u></b>
<b>39-TRANSFERS</b>						
3901 INTER FUND TRANSFER -GENERAL	34,700	9,018	9,018	25.99	-	25,682
3910 INTER-FUND TRANSFER CPF	316,100	93,400	234,400	74.15	-	81,700
3919 INTER-FUND TRANSFER SOLID WASTE	-	-	20,431	-	-	(20,431)
3923 TRANSFER FROM SWDUF	<u>118,500</u>	<u>35,000</u>	<u>87,900</u>	<u>74.18</u>	<u>-</u>	<u>30,600</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>469,300</u></b>	<b><u>137,418</u></b>	<b><u>351,749</u></b>	<b><u>74.95</u></b>	<b><u>-</u></b>	<b><u>117,551</u></b>
<b>*** TOTAL REVENUES ***</b>	<b><u>10,961,597</u></b>	<b><u>1,019,915</u></b>	<b><u>8,463,191</u></b>	<b><u>77.21</u></b>	<b><u>-</u></b>	<b><u>2,498,406</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>21 -EQUIPMENT REPLACEMENT FND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	13,100	2,729	25,497	194.63	-	(12,397)
37-SALE OF ASSETS	30,000	-	-	-	-	30,000
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	<u>396,052</u>	<u>99,012</u>	<u>297,036</u>	<u>75.00</u>	-	<u>99,016</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>439,152</u></b>	<b><u>101,741</u></b>	<b><u>322,533</u></b>	<b><u>73.44</u></b>	<b>-</b>	<b><u>116,619</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>1,393,352</u>	-	<u>797,720</u>	<u>77.42</u>	<u>281,079</u>	<u>314,553</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>1,393,352</u></b>	<b>-</b>	<b><u>797,720</u></b>	<b><u>77.42</u></b>	<b><u>281,079</u></b>	<b><u>314,553</u></b>
<b>22 -TECHNOLOGY REPL. FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	6,800	1,571	13,056	192.00	-	(6,256)
37-SALE OF ASSETS	5,000	-	-	-	-	5,000
39-TRANSFERS	<u>477,818</u>	<u>119,454</u>	<u>358,362</u>	<u>75.00</u>	-	<u>119,456</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>489,618</u></b>	<b><u>121,025</u></b>	<b><u>371,418</u></b>	<b><u>75.86</u></b>	<b>-</b>	<b><u>118,200</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>432,703</u>	<u>49,785</u>	<u>491,437</u>	<u>100.71</u>	<u>(55,670)</u>	<u>(3,064)</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>432,703</u></b>	<b><u>49,785</u></b>	<b><u>491,437</u></b>	<b><u>100.71</u></b>	<b><u>(55,670)</u></b>	<b><u>(3,064)</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>23 -STORMWATER DRAINAGE FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	390,450	32,478	325,153	83.28	-	65,297
36-EARNINGS ON INVESTMENT	3,820	1,132	8,744	228.90	-	(4,924)
39-TRANSFERS	<u>1,350,000</u>	<u>587,500</u>	<u>762,500</u>	<u>56.48</u>	<u>-</u>	<u>587,500</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>1,744,270</u></b>	<b><u>621,110</u></b>	<b><u>1,096,397</u></b>	<b><u>62.86</u></b>	<b><u>-</u></b>	<b><u>647,873</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	1,630,680	8,727	529,882	18.20	(233,099)	1,333,897
50-INTERFUND TRANSFERS	<u>118,500</u>	<u>35,000</u>	<u>87,900</u>	<u>74.18</u>	<u>-</u>	<u>30,600</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>1,749,180</u></b>	<b><u>43,727</u></b>	<b><u>617,782</u></b>	<b><u>21.99</u></b>	<b><u>(233,099)</u></b>	<b><u>1,364,497</u></b>
<b>24 -BUILDING MAINTENANCE FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	1,600	500	4,023	251.44	-	(2,423)
38-MISCELLANEOUS	16,000	1,333	13,774	86.09	-	2,226
39-TRANSFERS	<u>541,900</u>	<u>95,781</u>	<u>352,572</u>	<u>65.06</u>	<u>-</u>	<u>189,328</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>559,500</u></b>	<b><u>97,614</u></b>	<b><u>370,369</u></b>	<b><u>66.20</u></b>	<b><u>-</u></b>	<b><u>189,131</u></b>
<b>EXPENDITURE SUMMARY</b>						
13-SERVICE CENTER	55,353	1,837	40,250	72.72	-	15,103
14-MUNICIPAL BUILDING	<u>401,595</u>	<u>36,299</u>	<u>312,958</u>	<u>78.48</u>	<u>2,218</u>	<u>86,419</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>456,948</u></b>	<b><u>38,136</u></b>	<b><u>353,208</u></b>	<b><u>77.78</u></b>	<b><u>2,218</u></b>	<b><u>101,522</u></b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>30 -EMPLOYEE'S CHRISTMAS FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	-	8	48	-	-	(48)
38-MISCELLANEOUS	-	-	3,520	-	-	(3,520)
<b>*** TOTAL REVENUES ***</b>	<b>-</b>	<b>8</b>	<b>3,568</b>	<b>-</b>	<b>-</b>	<b>(3,568)</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	-	-	-	-	-	-
<b>*** TOTAL EXPENDITURES ***</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>31 -FORFEITED PROPERTY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	42	8	49	116.67	-	(7)
37-SALE OF ASSETS	3,000	-	(440)	(14.67)	-	3,440
<b>*** TOTAL REVENUES ***</b>	<b>3,042</b>	<b>8</b>	<b>(391)</b>	<b>(12.85)</b>	<b>-</b>	<b>3,433</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	2,500	-	983	39.32	-	1,517
<b>*** TOTAL EXPENDITURES ***</b>	<b>2,500</b>	<b>-</b>	<b>983</b>	<b>39.32</b>	<b>-</b>	<b>1,517</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>32 -COURT TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	34,860	2,815	28,908	82.93	-	5,952
36-EARNINGS ON INVESTMENT	<u>220</u>	<u>75</u>	<u>578</u>	<u>262.73</u>	-	<u>(358)</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>35,080</u></b>	<b><u>2,890</u></b>	<b><u>29,486</u></b>	<b><u>84.05</u></b>	<b>-</b>	<b><u>5,594</u></b>
<b>EXPENDITURE SUMMARY</b>						
<b>01-ADMINISTRATION</b>	<u>22,950</u>	<u>1,060</u>	<u>17,868</u>	<u>60.10</u>	<u>(4,075)</u>	<u>9,157</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>22,950</u></b>	<b><u>1,060</u></b>	<b><u>17,868</u></b>	<b><u>60.10</u></b>	<b><u>(4,075)</u></b>	<b><u>9,157</u></b>
<b>33 -COURT SECURITY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	27,890	2,111	21,681	77.74	-	6,209
36-EARNINGS ON INVESTMENT	<u>25</u>	<u>10</u>	<u>48</u>	<u>192.00</u>	-	<u>(23)</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>27,915</u></b>	<b><u>2,121</u></b>	<b><u>21,729</u></b>	<b><u>77.84</u></b>	<b>-</b>	<b><u>6,186</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>23,900</u>	<u>5,975</u>	<u>17,925</u>	<u>75.00</u>	-	<u>5,975</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>23,900</u></b>	<b><u>5,975</u></b>	<b><u>17,925</u></b>	<b><u>75.00</u></b>	<b>-</b>	<b><u>5,975</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2017 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>35 -LIBRARY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	1,120	224	1,942	173.39	-	(822)
38-MISCELLANEOUS	<u>12,000</u>	<u>1,741</u>	<u>10,399</u>	<u>86.66</u>	<u>-</u>	<u>1,601</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>13,120</u></b>	<b><u>1,965</u></b>	<b><u>12,341</u></b>	<b><u>94.06</u></b>	<b><u>-</u></b>	<b><u>779</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	<u>42,645</u>	<u>4,250</u>	<u>7,271</u>	<u>114.25</u>	<u>41,451</u>	<u>(6,077)</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>42,645</u></b>	<b><u>4,250</u></b>	<b><u>7,271</u></b>	<b><u>114.25</u></b>	<b><u>41,451</u></b>	<b><u>(6,077)</u></b>
<b>36 -DPS TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	230,000	15,012	153,404	66.70	-	76,596
36-EARNINGS ON INVESTMENT	615	229	1,740	282.93	-	(1,125)
38-TPI LEASE RECEIPTS	<u>76,300</u>	<u>6,807</u>	<u>67,040</u>	<u>87.86</u>	<u>-</u>	<u>9,260</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>306,915</u></b>	<b><u>22,048</u></b>	<b><u>222,184</u></b>	<b><u>72.39</u></b>	<b><u>-</u></b>	<b><u>84,731</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	<u>230,000</u>	<u>15,888</u>	<u>160,315</u>	<u>69.70</u>	<u>-</u>	<u>69,685</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>230,000</u></b>	<b><u>15,888</u></b>	<b><u>160,315</u></b>	<b><u>69.70</u></b>	<b><u>-</u></b>	<b><u>69,685</u></b>

Town of Highland Park, Texas  
 Summary of Cash and Investment Activity  
 For the Month Ending: July 31, 2017

	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
<b>Beginning Balances</b>				
Cash	\$ 11,341,952	\$ 11,341,952	\$ 11,341,952	100.000%
Investments	\$ 15,591,953	\$ 15,591,953	\$ 15,591,953	100.000%
<b>Total</b>	<b>\$ 26,933,905</b>	<b>\$ 26,933,905</b>	<b>\$ 26,933,905</b>	<b>100.000%</b>
<b>Activity</b>				
Cash	\$ (444,704)	\$ (444,704)	\$ (444,704)	
Investments				
Net Accretion and Amortization		\$ -		
Purchases	\$ 8,244	\$ 8,244	\$ 8,244	
Maturities/Calls	\$ (508,284)	\$ (508,284)	\$ (508,284)	
Changes to Market Value			\$ -	
Net Monthly Activity	\$ (944,744)	\$ (944,744)	\$ (944,744)	
<b>Ending Balances</b>				
Cash	\$ 10,897,248	\$ 10,897,248	\$ 10,897,248	100.000%
Investments	\$ 15,091,913	\$ 15,091,913	\$ 15,091,913	100.000%
<b>Total</b>	<b>\$ 25,989,161</b>	<b>\$ 25,989,161</b>	<b>\$ 25,989,161</b>	<b>100.000%</b>



# Town of Highland Park, Texas

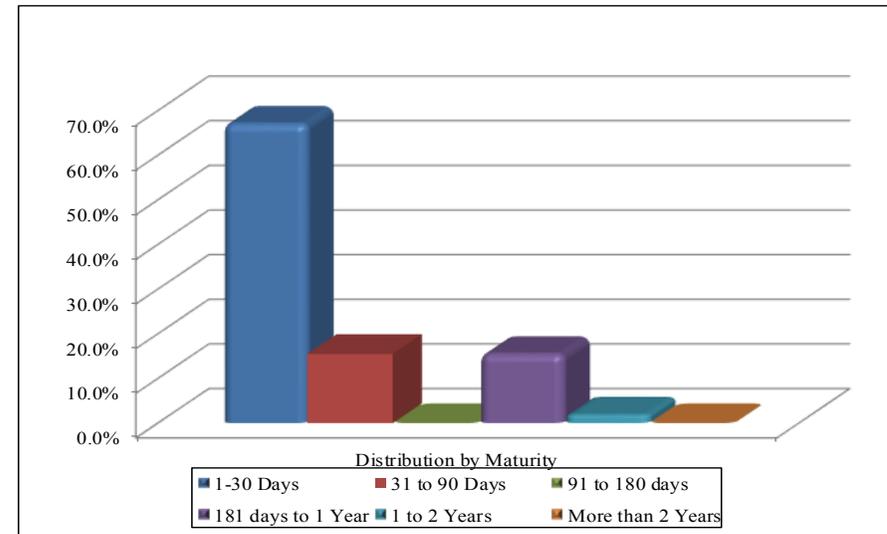
## Summary of Cash and Investment Activity For the Month Ending: July 31, 2017

Transaction Information				Beginning			Ending		
Dates		CUSIP	Security	Par	Book	Market	Par	Book	Market
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value
		LOGIC	INVESTMENT POOL	\$ 14,148	\$ 14,148	\$ 14,148	\$ 14,163	\$ 14,163	\$ 14,163
		SSB	MONEY MARKET ACCOUNT	522,229	522,229	522,229	522,722	522,722	522,722
		NexBank	MONEY MARKET ACCOUNT	5,006,848	5,006,848	5,006,848	5,013,057	5,013,057	5,013,057
11-Jan-16	11-Jul-17	9400947	PLAINS CAPITAL CCD	506,757	506,757	506,757	0	0	0
02-Nov-16	01-Aug-17	8184927300	PLAINS CAPITAL CD	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
09-Dec-16	01-Sep-17	8816989800	PLAINS CAPITAL CD	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
17-May-16	17-Oct-17	9400984	PLAINS CAPITAL CCD	1,514,150	1,514,150	1,514,150	1,514,150	1,514,150	1,514,150
20-Jul-16	20-Oct-17	6005000113	LEGACY TEXAS CCD	504,145	504,145	504,145	504,145	504,145	504,145
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CCD	1,006,493	1,006,493	1,006,493	1,006,493	1,006,493	1,006,493
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	1,003,951	1,003,951	1,003,951	1,003,951	1,003,951	1,003,951
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	502,008	502,008	502,008	502,008	502,008	502,008
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	502,058	502,058	502,058	502,058	502,058	502,058
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	502,108	502,108	502,108	502,108	502,108	502,108
20-Jul-16	20-Jul-18	6005000115	LEGACY TEXAS CCD	504,885	504,885	504,885	504,885	504,885	504,885
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	502,173	502,173	502,173	502,173	502,173	502,173
Total of Investments				\$ 15,591,953	\$ 15,591,953	\$ 15,591,953	\$ 15,091,913	\$ 15,091,913	\$ 15,091,913
Cash					\$ 11,341,952	\$ 11,341,952		\$ 10,897,248	\$ 10,897,248
Total Investments & Cash					\$ 26,933,905	\$ 26,933,905		\$ 25,989,161	\$ 25,989,161

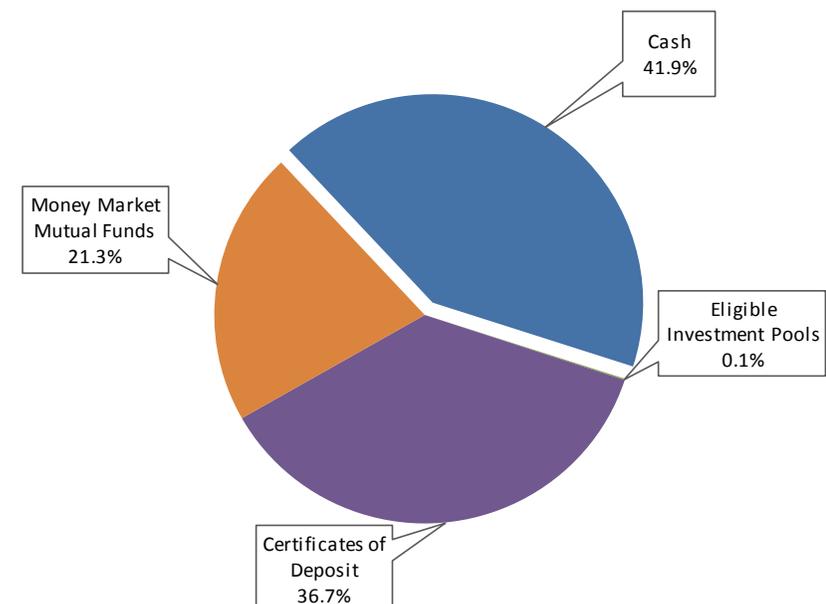
# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: July 31, 2017

Distribution by Maturity		
	Par Value	Percent
1-30 Days	\$ 17,447,190	67.1%
31 to 90 Days	\$ 4,018,295	15.5%
91 to 180 days	\$ -	0.0%
181 days to 1 Year	\$ 4,021,503	15.5%
1 to 2 Years	\$ 502,173	1.9%
More than 2 Years	\$ -	0.0%
	<u>\$ 25,989,161</u>	<u>100.0%</u>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash	\$ 10,897,248	41.9%	N/A
U. S. Agencies & Instrumentalities	\$ -	0.0%	80%
Eligible Investment Pools	\$ 14,163	0.1%	75%
Certificates of Deposit	\$ 9,541,971	36.7%	50%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.0%	100%
Money Market Mutual Funds	\$ 5,535,779	21.3%	25%
Repurchase Agreements	\$ -	0.0%	0%
	<u>\$ 25,989,161</u>	<u>100.0%</u>	
Pledged Collateral on Deposits	\$ 39,624,671		



# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: July 31, 2017

Purchase Date	Maturity Date	CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Days to Maturity
						Price	Yield	Principal				
NA	NA	NA	Cash in Bank	\$ 10,897,248		\$ 100.000	1070%	\$ 10,897,248	\$ 10,897,248	\$ 10,897,248	\$ -	1
NA	NA	NA	LOGIC	\$ 14,163		\$ 100.000	1241%	\$ 14,163	\$ 14,163	\$ 14,163	-	1
NA	NA	NA	SOUTHSIDE BANK	\$ 522,722		\$ 100.000	120%	\$ 522,722	\$ 522,722	\$ 522,722	-	1
NA	NA	NA	NEXBANK	\$ 5,013,057		\$ 100.000	1470%	\$ 5,013,057	\$ 5,013,057	\$ 5,013,057	-	1
02-Nov-16	01-Aug-17	8184927300	PLAINS CAPITAL CD	\$ 1,000,000		\$ 100.000	0.830%	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	-	1
09-Dec-16	01-Sep-17	8816989800	PLAINS CAPITAL CD	\$ 2,000,000		\$ 100.000	1.130%	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	-	32
17-May-16	17-Oct-17	9400984	PLAINS CAPITAL CCD	\$ 1514,150		\$ 100.000	0.940%	\$ 1,514,150	\$ 1,514,150	\$ 1,514,150	-	78
20-Jul-16	20-Oct-17	60050001113	LEGACY TEXAS CCD	\$ 504,145		\$ 100.000	0.900%	\$ 504,145	\$ 504,145	\$ 504,145	-	81
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CCD	\$ 1,006,493		\$ 100.000	1.300%	\$ 1,006,493	\$ 1,006,493	\$ 1,006,493	-	213
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	\$ 1,003,951		\$ 100.000	1.210%	\$ 1,003,951	\$ 1,003,951	\$ 1,003,951	-	245
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	\$ 502,008		\$ 100.000	1.230%	\$ 502,008	\$ 502,008	\$ 502,008	-	274
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	\$ 502,058		\$ 100.000	1.260%	\$ 502,058	\$ 502,058	\$ 502,058	-	305
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	\$ 502,108		\$ 100.000	1.290%	\$ 502,108	\$ 502,108	\$ 502,108	-	336
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	\$ 504,885		\$ 100.000	1.060%	\$ 504,885	\$ 504,885	\$ 504,885	-	354
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	\$ 502,173		\$ 100.000	1.330%	\$ 502,173	\$ 502,173	\$ 502,173	-	366
Totals/Weighted Average				\$ 25,989,161			1.163%	\$ 25,989,161	\$ 25,989,161	\$ 25,989,161	\$ -	59
Benchmark - TEXPOOL								0.971%				

# Town of Highland Park, Texas

## Cash and Investment Distribution By Fund For the Month Ending: July 31, 2017

Transaction Information				General	CPF	Solid Waste	Utility	Equip.	Tech.	SWDF	BM & I	Empl.	Forf.	M / C	M / C	Library	DPS
Dates		CUSIP	Security					Repl.	Repl.			C / F	Prop.	Tech	Security		Tech.
Purchase	Maturity	Number	Type	01	10	19	20	21	22	23	24	30	31	32	33	35	36
		LOGIC	INVESTMENT POOL	\$ 1,751	\$ 8,620	\$ -	\$ 676	\$ 1,953	\$ -	\$ 510	\$ 339	\$ 3	\$ 2	\$ 68	\$ 14	\$ 227	\$ -
		SSB	MONEY MARKET ACCOUNT	1,111	1,961	-	368,258	-	-	-	151,392	-	-	-	-	-	-
		NexBank	MONEY MARKET ACCOUNT	1,503,917	2,506,528	-	501,306	-	501,306	-	-	-	-	-	-	-	-
11-Jan-16	11-Jul-17	9400947	PLAINS CAPITAL CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02-Nov-16	01-Aug-17	8184927300	PLAINS CAPITAL CD	-	500,000	-	-	500,000	-	-	-	-	-	-	-	-	-
09-Dec-16	01-Sep-17	8816989800	PLAINS CAPITAL CD	-	-	-	-	1,000,000	500,000	-	250,000	-	-	50,000	-	100,000	100,000
17-May-16	17-Oct-17	9400984	PLAINS CAPITAL CCD	151,415	-	-	-	757,075	504,717	-	-	-	-	-	-	100,943	-
20-Jul-16	20-Oct-17	60050001113	LEGACY TEXAS CCD	415,920	-	-	25,207	-	-	37,811	-	-	-	-	-	-	25,207
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CCD	1,006,493	-	-	-	-	-	-	-	-	-	-	-	-	-
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK CCD	-	1,003,951	-	-	-	-	-	-	-	-	-	-	-	-
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK CCD	-	-	-	251,004	251,004	-	-	-	-	-	-	-	-	-
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK CCD	-	-	-	251,029	-	-	251,029	-	-	-	-	-	-	-
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK CCD	-	-	-	251,054	-	-	251,054	-	-	-	-	-	-	-
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS CCD	416,531	-	-	25,244	-	-	37,866	-	-	-	-	-	-	25,244
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK CCD	502,173	-	-	-	-	-	-	-	-	-	-	-	-	-
Total of Investments				3,999,311	4,021,060	0	1,673,778	2,510,032	1,506,023	578,270	401,731	3	2	50,068	14	201,170	150,451
Cash				3,322,009	2,789,236	137,975	2,355,775	585,620	198,835	1,110,145	183,806	8,794	7,180	32,466	8,019	47,524	109,864
Total Investments & Cash				7,321,320	6,810,296	137,975	4,029,553	3,095,652	1,704,858	1,688,415	585,537	8,797	7,182	82,534	8,033	248,694	260,315

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: July 31, 2017

### Investment Purchase Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital Projects	Solid Waste	Utility	Equipment Replacement	Technology Replacement	SWDU	BM&I	Employee C/Fund	Forfeited Property	Court Technology	Court Security	Library	DPS Technology
Purchase	Maturity					01	10	19	20	21	22	23	24	30	31	32	33	35	36
LOGIC	NA	NA	POOL	\$ 14.91	\$ 14.91	\$ 1.84	\$ 9.08	\$ -	\$ 0.71	\$ 2.06	\$ -	\$ 0.54	\$ 0.36	\$ -	\$ -	\$ 0.07	\$ 0.01	\$ 0.24	\$ -
SSB	NA	NA	MONEY MARKET ACCOUNT	493.10	493.10	1.05	1.85	-	347.39	-	-	-	142.81	-	-	-	-	-	-
NexBank	NA	NA	MONEY MARKET ACCOUNT	6,208.50	6,208.50	1,862.55	3,104.25	-	620.85	-	620.85	-	-	-	-	-	-	-	-
1/11/2016	7/11/2017	9400947	PLAINS CAPITAL CCD	1,527.00	1,527.00	1,527.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Total				\$ 8,243.51	\$ 8,243.51	\$ 3,392.44	\$ 3,115.18		\$ 968.95	\$ 2.06	\$ 620.85	\$ 0.54	\$ 143.17	\$ -	\$ -	\$ 0.07	\$ 0.01	\$ 0.24	\$ -

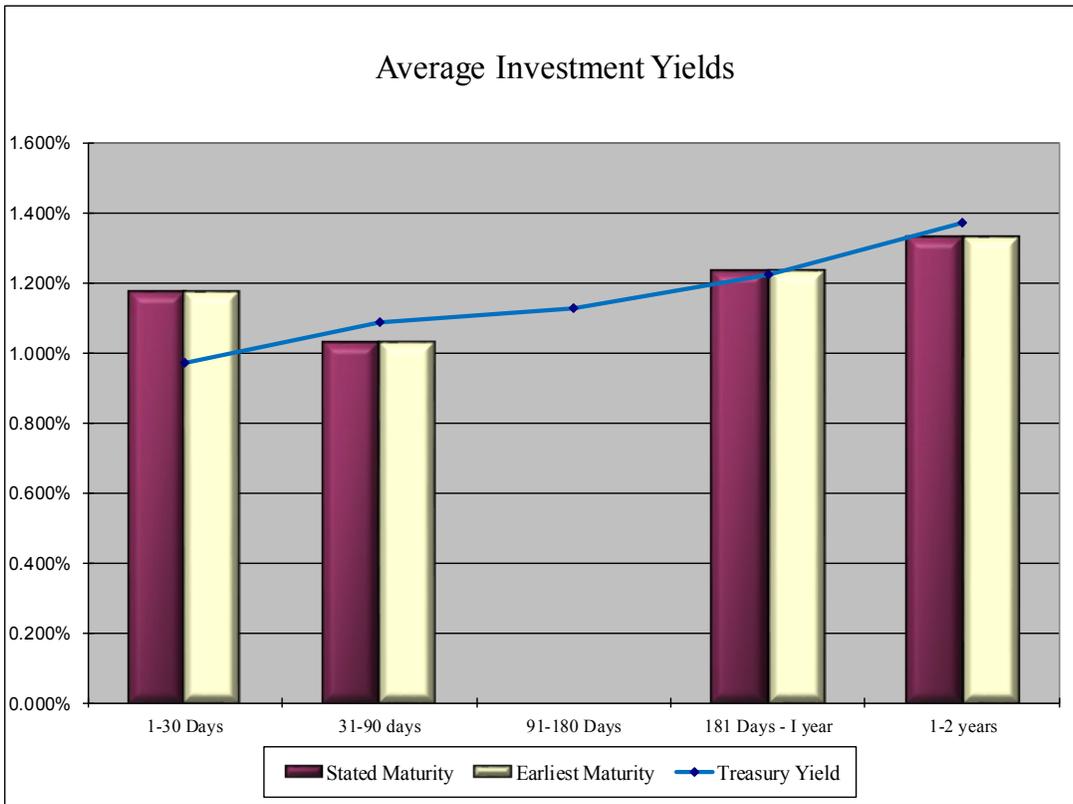
### Investment Maturity/Call/Liquidation Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital Projects	Solid Waste	Utility	Equipment Replacement	Technology Replacement	SWDU	BM&I	Employee C/Fund	Forfeited Property	Court Technology	Court Security	Library	DPS Technology
Call/Sell	Maturity					01	10	19	20	21	22	23	24	30	31	32	33	35	36
1/11/2016	7/11/2017	9400947	PLAINS CAPITAL CCD	508,284.00	508,284.00	508,284.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Total				\$ 508,284.00	\$ 508,284.00	\$ 508,284.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: July 31, 2017

Summary of Investment Earnings															
Security Type	General 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Inv Fund 24	Employee C/Fund 30	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Tech Fund 36	Total
Bank Interest	\$ 4,303.07	\$ 2,531.49	\$ 124.66	\$ 2,044.27	\$ 581.45	\$ 72.32	\$ 533.97	\$ 117.39	\$ 7.97	\$ 7.61	\$ 27.00	\$ 9.98	\$ 47.75	\$ 91.51	\$ 10,500.44
LOGIC	1.84	9.08	-	0.71	2.06	-	0.54	0.36	-	-	0.07	0.01	0.24	-	14.91
TexPool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasuries/Agencies/Other	5,862.02	4,458.61	-	1,804.11	2,145.42	1,498.78	597.55	382.19	-	-	47.88	-	175.59	137.39	17,109.54
<b>Total</b>	<b>\$ 10,166.93</b>	<b>\$ 6,999.18</b>	<b>\$ 124.66</b>	<b>\$ 3,849.09</b>	<b>\$ 2,728.93</b>	<b>\$ 1,571.10</b>	<b>\$ 1,132.06</b>	<b>\$ 499.94</b>	<b>\$ 7.97</b>	<b>\$ 7.61</b>	<b>\$ 74.95</b>	<b>\$ 9.99</b>	<b>\$ 223.58</b>	<b>\$ 228.90</b>	<b>\$ 27,624.89</b>



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander  
Dir. of Admin. Services & CFO