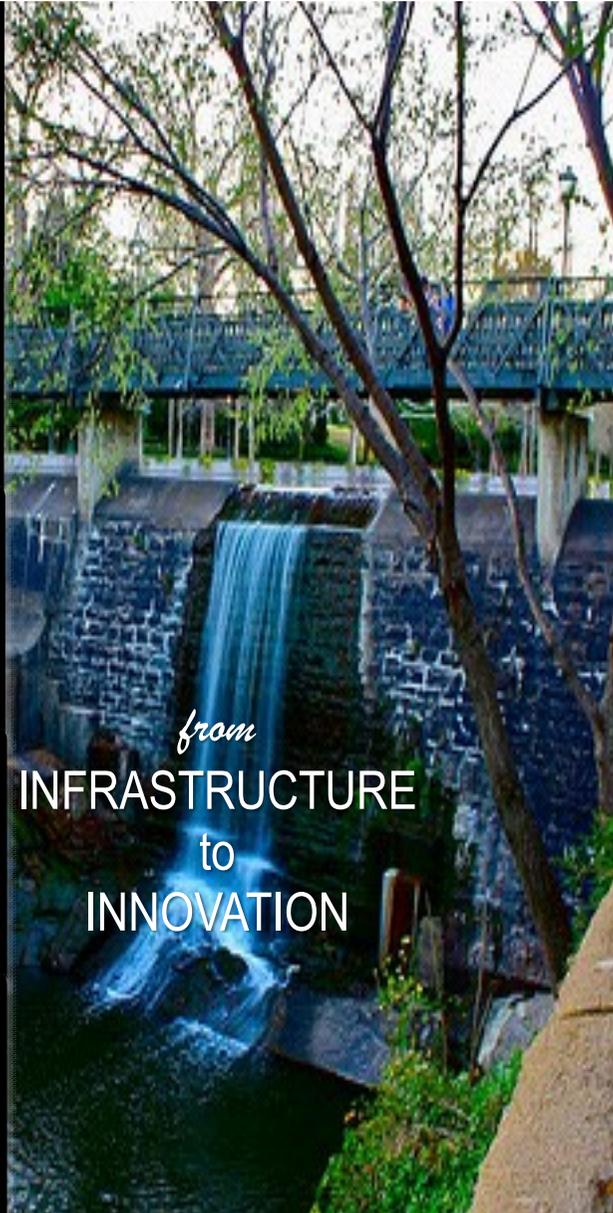


MONTHLY FINANCIAL REPORT FOR PERIOD ENDING MAY 31, 2017



from
**INFRASTRUCTURE
to
INNOVATION**



THE TOWN OF

Highland Park
TEXAS

An American Community Making a Difference

OVERVIEW

As of May 31, 2017, General and Utility Fund combined revenues are \$25,013,416. This is 75.5% of the annual projected amounts.

Combined expenses and encumbrances of \$19,626,013 are 60.6% of the annual budget. May 31st marks the eighth month of the FY 2017 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 66.7%.

YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 100.1% of the YTD projection
- **Sales Taxes** are 97.1% of the YTD projection
- ▲ **Building Permits** are 105.7% of the YTD projection
- ▲ **Water Sales** are 102.9% of the YTD projection

COMPARISON TO LAST YEAR

- ▲ **Property Taxes** are 108.9% of prior year
- ▲ **Sales Taxes** are 101.3% of prior year
- ▲ **Building Permits** are 110.6% of prior year
- ▲ **Water Sales** are 100.6% of prior year

GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	May 2017				Year-To Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Property Taxes		\$ 11,969	\$ 41,452	28.9%		\$ 12,466,504	\$ 12,448,231	100.1%	\$ 12,466,504	\$ 12,592,311	99.0%	\$ 11,452,037	\$ 11,639,262	98.4%
Sales Taxes		321,055	334,769	95.9%		2,492,633	2,566,913	97.1%	2,492,633	3,779,265	66.0%	2,460,388	3,693,000	66.6%
Other Taxes	-	-	-	-		152,805	142,012	107.6%	152,805	192,000	79.6%	138,717	189,100	73.4%
Franchise Fees		138,020	185,745	74.3%		849,443	851,810	99.7%	849,443	1,040,000	81.7%	835,201	1,085,470	76.9%
Licenses and Permits		131,025	83,444	157.0%		718,851	699,659	102.7%	718,851	1,106,705	65.0%	657,783	1,283,910	51.2%
Charges for Services		158,504	149,599	106.0%		932,299	911,003	102.3%	932,299	1,403,620	66.4%	795,916	1,211,022	65.7%
Fines and Forfeitures		33,264	44,081	75.5%		315,315	353,207	89.3%	315,315	539,900	58.4%	296,661	584,758	50.7%
Earnings on Investments		8,999	6,883	130.7%		44,152	29,444	150.0%	44,152	48,225	91.6%	27,311	33,200	82.3%
Miscellaneous		25,168	27,545	91.4%		276,348	221,681	124.7%	276,348	335,045	82.5%	246,523	357,798	68.9%
Transfers	-	-	-	-		553,450	574,450	96.3%	553,450	1,148,900	48.2%	583,460	1,131,100	51.6%
Total Revenues		\$ 828,004	\$ 873,518	94.8%		\$ 18,801,800	\$ 18,798,410	100.0%	\$ 18,801,800	\$ 22,185,971	84.7%	\$ 17,493,997	\$ 21,208,620	82.5%

YEAR-TO-DATE OVERVIEW

Through May 31st, General Fund non-property tax revenues of \$6,335,296 are (\$14,883) less than originally projected. Total revenues (including Property Taxes) are \$3,390 more than projected and are up 7.5% over the same period in the prior fiscal year.

PROPERTY TAXES

Tax collections of \$12,466,504 year-to-date have been received. As of May 31st, 99.0% of the annual budget had been collected.

SALES TAXES

Total revenues of \$2,492,633 are (\$74,280) less than projected year-to-date. Current year revenue is \$32,245 more than this time last year.

OTHER TAXES

Mixed Beverage Tax receipts of \$152,805 are \$10,793 more than projected for this time of the year and \$14,088 more than this time last year. Mixed Beverage Taxes are received quarterly.

FRANCHISE FEES

Year-to-date Franchise Fees total \$849,443, which is (\$2,367) less than projected and is up \$14,242 when compared to the amount received during the same period in the prior fiscal year. Franchise Fees are received quarterly with the exception of the Natural Gas

franchise fee, which is one-time payment received each year.

SANITATION COLLECTION CHARGES

Sanitation collection and recycling charges are being accounted for in a separate enterprise fund beginning in FY 2017.

LICENSES AND PERMITS

Revenues of \$718,851 are \$19,192 more than projected year-to-date, and are \$61,068 more than the amount received prior year-to-date.

CHARGES FOR SERVICES

Revenues of \$932,299 are \$21,296 more than projected at the end of May and are more than the previous fiscal year by \$136,383. Revenues are up compared to the prior fiscal year due to revenues associated with municipal court fees.

FINES AND FORFEITURES

Total revenues of \$315,315 are (\$37,892) or 10.7% less than projected through the end of May and \$18,654 more than the same period in the prior fiscal year.

EARNINGS ON INVESTMENTS

Interest earnings of \$44,152 for the year are \$14,708 more than projected.

MISCELLANEOUS REVENUES

Total revenues of \$276,348 are up \$54,667 from the amount projected through May. Miscellaneous revenues include penalties on delinquent property taxes, tower lease rental charges, donations, contributions, and other non-major revenues.

TRANSFERS

Quarterly transfers consist of a reimbursement from the Utility Fund for the fund's share of G&A expenses and a transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

GENERAL FUND EXPENDITURES

YEAR-TO-DATE OVERVIEW

May 31, 2017, marks the eighth month of the FY 2017 budget year. The year-to-date budget percentage for budgetary comparison is therefore 66.7%. Total General Fund expenditures and encumbrances of \$13,777,109 are 62.0% of the annual budget.

ADMINISTRATION

Administration has expended and encumbered year-to-date 63.5% of the departmental budget or \$478,002. An encumbrance for the Town Attorney's contract is included in this amount.

PUBLIC SAFETY

Public Safety expended and encumbered year-to-date represent 66.8% of the departmental budget or \$7,440,203.

TOWN SERVICES

The Town Services Department has expended and encumbered \$414,646 or 79.0% of the departmental budget. An encumbrance for the Director's contract is included in this amount.

LIBRARY

\$413,378, or 53.6% of this budget has been expended and encumbered through May.

PARKS

The total expended and encumbered year-to-date relating to Parks is \$980,727 or 65.5% of the department budget. Included in this amount are encumbrances and expenditures for annual landscaping, lawn care services, tree pruning, and plant bed preparation.

MUNICIPAL COURTS

Municipal Courts has expended and encumbered year-to-date \$257,092 or 67.6% of the departmental budget and includes encumbrances for the Court Prosecutor's contract.

INFORMATION TECHNOLOGY

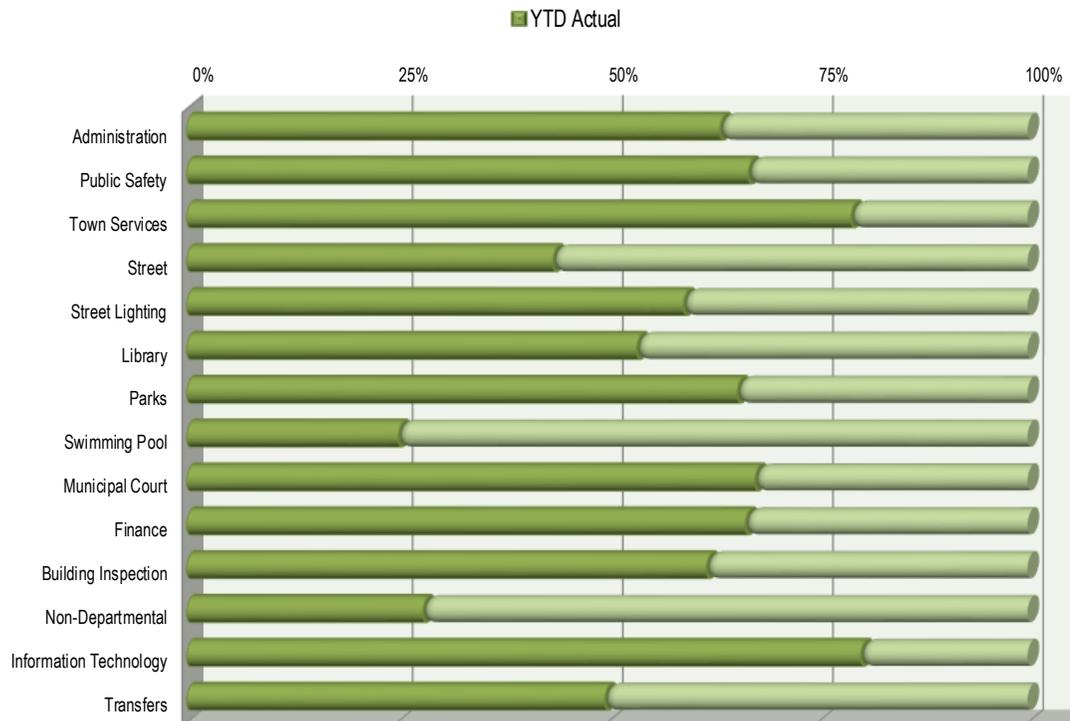
Information Technology expenditures and encumbrances year-to-date represent 80.2% of the departmental budget or \$443,834. Annual contracts for support and maintenance are included in this amount.

TRANSFERS

Quarterly transfers include a transfer to the CIP Fund for infrastructure maintenance and rehabilitation. Additional transfers include a transfer to the Utility Fund for sanitation billing and collection services, transfers to the equipment and technology replacement funds to accumulate resources for future equipment and technology purchases and upgrades, and a transfer to the Building Maintenance Fund to fund the operational and maintenance budgets of the Town's Service Center and Town Hall building.

	May 2017			Prior Year		
	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Administration	\$ 478,002	\$ 753,194	63.5%	\$ 467,994	\$ 748,561	62.5%
Public Safety	7,440,203	11,131,434	66.8%	7,124,358	10,677,018	66.7%
Town Services	414,646	524,540	79.0%	396,721	487,546	81.4%
Street	176,188	404,138	43.6%	236,334	374,238	63.2%
Street Lighting	109,777	185,661	59.1%	108,469	172,427	62.9%
Library	413,378	771,626	53.6%	522,094	740,960	70.5%
Parks	980,727	1,496,923	65.5%	1,001,655	1,393,738	71.9%
Swimming Pool	47,836	189,712	25.2%	51,557	184,259	28.0%
Municipal Court	257,092	380,175	67.6%	249,690	367,751	67.9%
Finance	548,495	824,983	66.5%	499,436	796,427	62.7%
Building Inspection	373,598	603,990	61.9%	330,891	592,804	55.8%
Non-Departmental	117,208	416,690	28.1%	108,771	374,570	29.0%
Information Technology	443,834	553,412	80.2%	411,701	523,551	78.6%
Transfers	1,976,125	3,970,982	49.8%	1,921,043	3,903,520	49.2%
Total Expenditures	\$ 13,777,109	\$ 22,207,460	62.0%	\$ 13,430,714	\$ 21,337,370	62.9%

YTD Expenditures & Encumbrances Compared to Annual Budget



UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	May 2017			Year-To-Date				Annual			Prior Year			
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Water Sales		\$ 532,521	\$ 478,660	111.3%		\$ 3,954,154	\$ 3,844,395	102.9%	\$ 3,954,154	\$ 6,985,822	56.6%	\$ 3,929,348	\$ 6,139,164	64.0%
Sanitary Sewer Charges		231,730	228,411	101.5%		1,802,972	1,867,739	96.5%	1,802,972	2,999,275	60.1%	1,790,920	2,654,168	67.5%
Other Charges for Service		290	638	45.5%		21,545	5,100	422.5%	21,545	7,650	281.6%	28,470	47,000	60.6%
Licenses and Permits		4,405	4,833	91.1%		32,475	38,667	84.0%	32,475	58,000	56.0%	36,235	64,000	56.6%
Fines and Forfeitures		4,215	4,799	87.8%		45,874	43,695	105.0%	45,874	72,400	63.4%	49,235	60,000	82.1%
Earnings on Investments		3,614	1,925	187.7%		20,866	8,871	235.2%	20,866	14,400	144.9%	8,871	9,750	91.0%
Miscellaneous		871	229	380.3%		139,830	1,833	7628.5%	139,830	354,750	39.4%	106,184	900,000	11.8%
Transfers	-	-	-	-		193,900	234,650	82.6%	193,900	469,300	41.3%	232,358	480,100	48.4%
Total Revenues		\$ 777,646	\$ 719,495	108.1%		\$ 6,211,616	\$ 6,044,950	102.8%	\$ 6,211,616	\$ 10,961,597	56.7%	\$ 6,181,621	\$ 10,354,182	59.7%

YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenue (excluding transfers) of \$6,017,716 are \$207,416 more than projected through May and are up about 1.2% when compared to the amount received through the same period in the prior year.

WATER SALES

Revenues totaling \$3,954,154 are \$109,759 more than projected through May. Water sales are up about 0.6% when compared to the amount of revenue generated during the same period last year.

For the month of May the Town billed out 75,706,000 gallons, which is about 30.2% more than the same month in the prior fiscal year. Year-to-date, consumption is 6,709,000 gallons or 1.2% more compared to the previous fiscal year.

SEWER CHARGES

Revenues of \$1,802,972 are (\$64,767) less than projected through the end of May. Revenues for sanitary sewer are up 0.7% or \$12,052 when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$21,545 are \$16,445 more than projected through May. This revenue source is primarily driven by charges for meter installations.

LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$32,475 are 16.0% less than projected, and 10.4% or (\$3,760) less than the amount received through May of the prior fiscal Year.

FINES AND FORFEITURES

Revenues (penalties assessed on past due utility bills) of \$45,874 are 5.0% above projection through May. Late payment penalty revenue is driven by payment timing and the size of the past due balance.

EARNINGS ON INVESTMENTS

Interest earnings through May are \$20,866 and \$11,995 above projection.

MISCELLANEOUS REVENUE

Miscellaneous Revenue accounts for contributions, cost sharing related to repairs, maintenance, and capital projects from outside organizations.

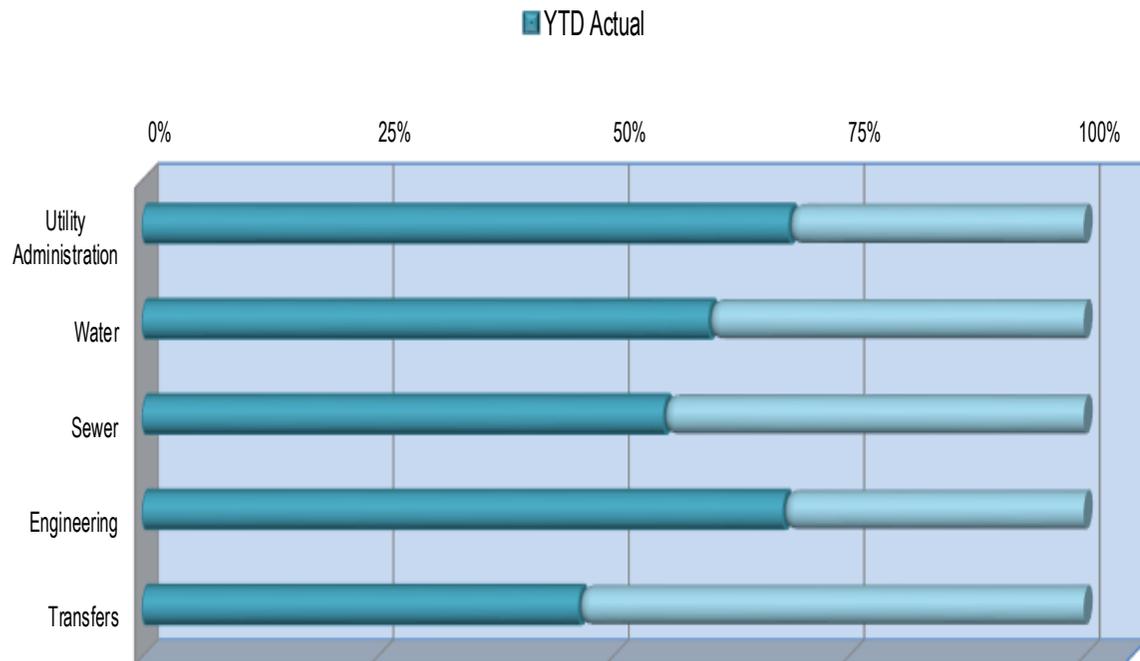
TRANSFERS

Quarterly transfers consist of a transfer from the General Fund for reimbursement of the General Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services.

UTILITY FUND EXPENDITURES

	May 2017			Prior Year		
	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Utility Administration	\$ 215,502	\$ 313,622	68.7%	\$ 213,607	\$ 312,729	68.3%
Water	2,983,785	4,956,001	60.2%	2,574,012	3,949,402	65.2%
Sewer	1,298,642	2,344,009	55.4%	799,158	2,857,579	28.0%
Engineering	541,615	795,315	68.1%	511,355	855,373	59.8%
Transfers	809,360	1,744,933	46.4%	836,343	1,659,480	50.4%
Total Expenses	\$ 5,848,904	\$ 10,153,880	57.6%	\$ 4,934,475	\$ 9,634,563	51.2%

YTD Expenditures & Encumbrances Compared to Annual Budget



OVERVIEW

May 31, 2017, marks the eighth month of FY 2017 budget year. The year-to-date budget percentage for budgetary comparison is therefore 66.7%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$5,848,904 or 57.6% of annual budget.

UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through May of the current fiscal year is \$215,502 which represents 68.7% of the departmental operating budget. Annual contracts were encumbered for software and the printing and mailing of utility bills.

WATER

At \$2,983,785, the Water Department has expended and encumbered 60.2% of the annual budget amount and includes \$1,082,271 in expenses and encumbrances for capital improvements.

SEWER

At \$1,298,642, the Sewer Department has expended and encumbered 55.4% of the annual budget amount. \$437,024 in capital improvements have been expended and encumbered through May.

ENGINEERING

The Engineering budget expended and encumbered through May of this fiscal year is \$541,615 which represents 68.1% of the departmental operating budget and reflects the payout on an employee retirement in April.

TRANSFERS

Quarterly transfers to other funds include a transfer to the General Fund for the Utility Fund's share of General Fund G&A expenses, a transfer to the CIP Fund based on 5% of water and sanitary sewer revenues, a transfer to the Building Maintenance Fund for the Utility Fund's share of building maintenance expenditures, and transfers to the equipment and technology replacement funds to fund future equipment and technology purchases.

WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 9,214,395	\$ 3,320,367	\$ 5,894,028	\$ 600,289
Utility Fund	4,184,048	1,772,156	2,411,892	529,085
Solid Waste Fund	42,674	42,674	-	10,137
Capital Projects Fund	6,805,614	6,805,614	-	707,104
Equipment Replacement Fund	3,162,819	3,162,819	-	558,138
Technology Replacement Fund	1,587,307	1,587,307	-	60,232
Storm Water Drainage Utility Fund	1,108,258	1,108,258	-	99,247
Building Maintenance Fund	514,687	514,687	-	22,195
Municipal Court Technology Fund	78,560	78,560	-	303
Municipal Court Security Fund	10,021	10,021	-	-
DPS Technology Fund	232,966	232,966	-	-
Other Funds	272,693	272,693	-	-
	<u>\$ 27,214,042</u>	<u>\$ 18,908,122</u>	<u>\$ 8,305,920</u>	<u>\$ 2,586,730</u>

- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of May 31, 2017, the Town had a total of \$2,586,730 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

CASH AND INVESTMENTS

The market value of the Town's investment portfolio at May 31, 2017 was \$27,347,852. This amount is 100.00% of the recorded book value of \$27,347,852. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 1.074%.



Steven J. Alexander
Chief Financial Officer

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
01 -GENERAL FUND						
REVENUE SUMMARY						
31-TAXES	16,563,576	333,024	15,111,942	91.24	-	1,451,634
32-FRANCHISE FEES	1,040,000	138,020	849,443	81.68	-	190,557
33-LICENSES & PERMITS	1,106,705	131,025	718,851	64.95	-	387,854
34-CHARGES FOR SERVICE	1,403,620	158,504	932,299	66.42	-	471,321
35-FINES & FORFEITS	539,900	33,264	315,315	58.40	-	224,585
36-EARNINGS ON INVESTMENT	48,225	8,999	44,152	91.55	-	4,073
37-SALE OF ASSETS	1,500	-	-	-	-	1,500
38-MISCELLANEOUS	333,545	25,168	276,348	82.85	-	57,197
39-TRANSFERS	1,148,900	-	553,450	48.17	-	595,450
*** TOTAL REVENUES ***	<u>22,185,971</u>	<u>828,004</u>	<u>18,801,800</u>	<u>84.75</u>	<u>-</u>	<u>3,384,171</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	753,194	36,979	413,627	63.46	64,375	275,192
02-PUBLIC SAFETY	11,131,434	870,620	7,459,225	66.84	(19,022)	3,691,231
04-TOWN SERVICES	524,540	40,769	340,167	79.05	74,479	109,894
05-STREET	404,138	13,335	177,721	43.60	(1,533)	227,950
06-STREET LIGHTING	185,661	11,731	109,595	59.13	182	75,884
07-LIBRARY	771,626	40,910	394,434	53.57	18,944	358,248
08-PARKS & RECREATION	1,496,923	118,629	903,071	65.52	77,656	516,196
09-SWIMMING POOL	189,712	13,523	38,589	25.22	9,247	141,876
10-MUNICIPAL COURT	380,175	25,469	257,092	67.62	-	123,083
11-FINANCE	824,983	59,797	544,311	66.49	4,184	276,488
12-BUILDING INSPECTION	603,990	42,200	364,102	61.85	9,496	230,392
15-NON-DEPARTMENTAL	416,690	17,997	174,537	28.13	(57,329)	299,482
17-INFORMATION TECHNOLOG	553,412	47,754	387,859	80.20	55,975	109,578
50-INTERFUND TRANSFERS	3,970,982	-	1,976,125	49.76	-	1,994,857
*** TOTAL EXPENDITURES ***	<u>22,207,460</u>	<u>1,339,713</u>	<u>13,540,455</u>	<u>62.04</u>	<u>236,654</u>	<u>8,430,351</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
01 -GENERAL FUND - DETAIL						
REVENUES						
31-TAXES						
3110	PROPERTY TAXES-CURRENT YEAR	12,557,311	18,322	12,443,818	99.10	- 113,493
3111	PROPERTY TAXES-PRIOR YEARS	35,000	(6,353)	22,686	64.82	- 12,314
3113	SALES TAX REVENUE	3,779,265	321,055	2,492,633	65.96	- 1,286,632
3114	MIXED BEVERAGE	192,000	-	152,805	79.59	- 39,195
	*** REVENUE CATEGORY TOTALS ***	16,563,576	333,024	15,111,942	91.24	- 1,451,634
32-FRANCHISE FEES						
3261	FRANCHISE FEE - ONCOR ELECTRIC	530,000	103,095	407,706	76.93	- 122,294
3262	FRANCHISE FEE - ATMOS ENERGY	190,000	-	174,235	91.70	- 15,765
3263	FRANCHISE FEE - TELECOM	90,000	18,576	59,106	65.67	- 30,894
3264	FRANCHISE FEE - CABLE TV	195,000	12,199	156,062	80.03	- 38,938
3265	SOLID WASTE CONTAINER FEES	15,000	4,150	24,390	162.60	- (9,390)
3270	FRANCHISE FEE - CARRIAGES	20,000	-	27,944	139.72	- (7,944)
	*** REVENUE CATEGORY TOTALS ***	1,040,000	138,020	849,443	81.68	- 190,557
33-LICENSES & PERMITS						
3301	BEVERAGE LICENSES	11,990	1,370	3,140	26.19	- 8,850
3302	HEALTH PERMITS	4,525	-	5,525	122.10	- (1,000)
3303	ALARM PERMITS	66,610	8,610	32,695	49.08	- 33,915
3306	ELECTRICAL LICENSES	18,750	2,000	12,750	68.00	- 6,000
3310	BUILDING PERMITS	960,000	115,560	634,144	66.06	- 325,856
3312	ELECTRICAL PERMITS	33,900	3,185	20,467	60.37	- 13,433
3313	EXCAVATION PERMITS	510	30	165	32.35	- 345
3350	CARRIAGE SERVICES	4,500	-	4,575	101.67	- (75)
3370	ANIMAL LICENSES	5,920	270	5,390	91.05	- 530
	*** REVENUE CATEGORY TOTALS ***	1,106,705	131,025	718,851	64.95	- 387,854

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
34-CHARGES FOR SERVICE						
3407 E911 MONTHLY FEES	138,100	11,190	82,984	60.09	-	55,116
3408 ALARM MONITORING FEES	281,350	21,751	177,377	63.04	-	103,973
3425 EMERGENCY MEDICAL FEES	182,500	19,209	136,393	74.74	-	46,107
3470 BOARD/COMMISSION/REPLAT FEES	3,260	-	1,200	36.81	-	2,060
3471 SWIMMING POOL DAILY FEES	17,800	1,372	1,372	7.71	-	16,428
3472 SWIMMING POOL SEASON FEES	82,700	48,240	48,420	58.55	-	34,280
3473 TENNIS COURT FEES	12,000	721	9,483	79.03	-	2,517
3474 ANIMAL POUND FEES	1,000	270	720	72.00	-	280
3476 LIBRARY FEES	4,200	601	3,006	71.57	-	1,194
3477 COURT ADMINISTRATION FEES	30,360	2,210	23,086	76.04	-	7,274
3478 COURT WARRANT FEES	65,700	4,650	40,817	62.13	-	24,883
3479 COURT FEES	174,300	13,832	124,940	71.68	-	49,360
3480 BUILDING REGISTRATION FEES	44,500	5,000	28,250	63.48	-	16,250
3481 PLAN REVIEW FEES	5,850	600	3,800	64.96	-	2,050
3485 SPECIAL EXPENSE FEE	360,000	28,858	250,451	69.57	-	109,549
*** REVENUE CATEGORY TOTALS ***	1,403,620	158,504	932,299	66.42	-	471,321
35-FINES & FORFEITS						
3511 MUNICIPAL COURT FINES	530,000	32,318	301,835	56.95	-	228,165
3513 LIBRARY FINES	4,000	296	2,394	59.85	-	1,606
3515 LOST BOOK CHARGES	900	-	386	42.89	-	514
3516 INVALID ALARM FINE	5,000	650	10,700	214.00	-	(5,700)
*** REVENUE CATEGORY TOTALS ***	539,900	33,264	315,315	58.40	-	224,585
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	48,000	8,999	43,959	91.58	-	4,041
3650 INTEREST EARNED-DALLAS COUNTY	225	-	193	85.78	-	32
*** REVENUE CATEGORY TOTALS ***	48,225	8,999	44,152	91.55	-	4,073

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
37-SALE OF ASSETS						
3746 SALE OF CAPITAL ASSETS	1,500	-	-	-	-	1,500
3747 SALE OF IMPOUNDED PROPERTY	-	-	-	-	-	-
*** REVENUE CATEGORY TOTALS ***	1,500	-	-	-	-	1,500
38-MISCELLANEOUS						
3810 PENALTY & INTEREST, PROP TAXES	50,120	1,112	37,144	74.11	-	12,976
3820 RENTAL OF TOWN PROPERTY	225,025	22,300	201,754	89.66	-	23,271
3850 DONATIONS TO LIBRARY	2,300	21	1,811	78.74	-	489
3860 CONTRIBUTIONS	6,000	-	12,275	204.58	-	(6,275)
3870 INTERGOVERNMENTAL REVENUE	4,000	-	-	-	-	4,000
3880 DAMAGE TO TOWN PROPERTY	6,000	90	2,871	47.85	-	3,129
3890 MISCELLANEOUS	40,100	1,645	20,493	51.10	-	19,607
*** REVENUE CATEGORY TOTALS ***	333,545	25,168	276,348	82.85	-	57,197
39-TRANSFERS						
3920 INTER FUND TRANSFER -UF	1,125,000	-	541,500	48.13	-	583,500
3933 INTER-FUND TRANSFER -CSF	23,900	-	11,950	50.00	-	11,950
*** REVENUE CATEGORY TOTALS ***	1,148,900	-	553,450	48.17	-	595,450
*** TOTAL REVENUES ***	22,185,971	828,004	18,801,800	84.75	-	3,384,171

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
10 -CAPITAL PROJECTS FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	17,600	6,187	29,530	167.78	-	(11,930)
38-MISCELLANEOUS	659,760	-	402,065	60.94	-	257,695
39-TRANSFERS	<u>3,236,845</u>	<u>-</u>	<u>1,581,163</u>	<u>48.85</u>	<u>-</u>	<u>1,655,682</u>
*** TOTAL REVENUES ***	<u>3,914,205</u>	<u>6,187</u>	<u>2,012,758</u>	<u>51.42</u>	<u>-</u>	<u>1,901,447</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	1,050,000	14,769	31,630	19.90	177,323	841,047
05-STREET	3,300,678	10,778	257,722	7.76	(1,544)	3,044,500
50-INTERFUND TRANSFERS	<u>1,666,100</u>	<u>-</u>	<u>316,000</u>	<u>18.97</u>	<u>-</u>	<u>1,350,100</u>
*** TOTAL EXPENDITURES ***	<u>6,016,778</u>	<u>25,547</u>	<u>605,352</u>	<u>12.98</u>	<u>175,779</u>	<u>5,235,647</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
19 -SOLID WASTE PROJECTS FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	1,234,320	102,896	824,105	66.77	-	410,215
36-EARNINGS ON INVESTMENT	-	110	449	-	-	(449)
38-MISCELLANEOUS	-	-	6	-	-	(6)
*** TOTAL REVENUES ***	<u>1,234,320</u>	<u>103,006</u>	<u>824,560</u>	<u>66.80</u>	<u>-</u>	<u>409,760</u>
EXPENDITURE SUMMARY						
16-SANITATION	1,133,792	86,774	730,554	65.33	10,137	393,101
50-INTERFUND TRANSFERS	96,400	-	51,332	53.25	-	45,068
*** TOTAL EXPENDITURES ***	<u>1,230,192</u>	<u>86,774</u>	<u>781,886</u>	<u>64.38</u>	<u>10,137</u>	<u>438,169</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
20 -UTILITY FUND						
REVENUE SUMMARY						
33-LICENSES & PERMITS	58,000	4,405	32,475	55.99	-	25,525
34-CHARGES FOR SERVICE	9,992,747	764,541	5,778,671	57.83	-	4,214,076
35-FINES & FORFEITS	72,400	4,215	45,874	63.36	-	26,526
36-EARNINGS ON INVESTMENT	14,400	3,614	20,866	144.90	-	(6,466)
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	354,750	871	139,830	39.42	-	214,920
39-TRANSFERS	469,300	-	193,900	41.32	-	275,400
*** TOTAL REVENUES ***	<u>10,961,597</u>	<u>777,646</u>	<u>6,211,616</u>	<u>56.67</u>	<u>-</u>	<u>4,749,981</u>
EXPENDITURE SUMMARY						
21-ADMINISTRATION	313,622	22,898	202,544	68.71	12,958	98,120
22-WATER	4,956,001	434,574	3,584,877	60.21	(601,092)	1,972,216
23-SEWER	2,344,009	204,661	1,912,145	55.40	(613,503)	1,045,367
25-ENGINEERING	795,315	34,666	532,177	68.10	9,438	253,700
50-INTERFUND TRANSFERS	1,744,933	-	809,360	46.38	-	935,573
*** TOTAL EXPENDITURES ***	<u>10,153,880</u>	<u>696,799</u>	<u>7,041,103</u>	<u>57.60</u>	<u>(1,192,199)</u>	<u>4,304,976</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
20 -UTILITY FUND - DETAIL						
REVENUES						
33-LICENSES & PERMITS						
3315 PLUMBING PERMITS	58,000	4,405	32,475	55.99	-	25,525
*** REVENUE CATEGORY TOTALS ***	<u>58,000</u>	<u>4,405</u>	<u>32,475</u>	<u>55.99</u>	<u>-</u>	<u>25,525</u>
34-CHARGES FOR SERVICE						
3401 WATER SALES	6,900,266	524,105	3,893,361	56.42	-	3,006,905
3402 WATER SALES - TOWN	85,556	8,416	60,793	71.06	-	24,763
3403 SANITARY SEWER CHARGES	2,999,275	231,730	1,802,972	60.11	-	1,196,303
3460 METER INSTALLATION	4,450	-	18,300	411.24	-	(13,850)
3465 OTHER UTILITY CHARGES	3,200	290	3,245	101.41	-	(45)
*** REVENUE CATEGORY TOTALS ***	<u>9,992,747</u>	<u>764,541</u>	<u>5,778,671</u>	<u>57.83</u>	<u>-</u>	<u>4,214,076</u>
35-FINES & FORFEITS						
3520 PENALTY CHARGES FOR LATE PMT	72,400	4,215	45,874	63.36	-	26,526
*** REVENUE CATEGORY TOTALS ***	<u>72,400</u>	<u>4,215</u>	<u>45,874</u>	<u>63.36</u>	<u>-</u>	<u>26,526</u>
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	14,400	3,614	20,866	144.90	-	(6,466)
*** REVENUE CATEGORY TOTALS ***	<u>14,400</u>	<u>3,614</u>	<u>20,866</u>	<u>144.90</u>	<u>-</u>	<u>(6,466)</u>
37-SALE OF ASSETS						
3746 SALE OF CAPITAL ASSETS	-	-	-	-	-	-
*** REVENUE CATEGORY TOTALS ***	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
38-MISCELLANEOUS						
3866 CONTRIBUTIONS- OTHER GOV'T	-	-	-	-	-	-
3867 CONTRIBS - OTHER ENTITIES	352,000	-	133,105	37.81	-	218,895
3880 DAMAGE TO TOWN PROPERTY	-	-	70	-	-	(70)
3890 MISCELLANEOUS	<u>2,750</u>	<u>871</u>	<u>6,655</u>	<u>242.00</u>	<u>-</u>	<u>(3,905)</u>
*** REVENUE CATEGORY TOTALS ***	<u>354,750</u>	<u>871</u>	<u>139,830</u>	<u>39.42</u>	<u>-</u>	<u>214,920</u>
39-TRANSFERS						
3901 INTER FUND TRANSFER -GENERAL	34,700	-	-	-	-	34,700
3910 INTER-FUND TRANSFER CPF	316,100	-	141,000	44.61	-	175,100
3923 TRANSFER FROM SWDUF	<u>118,500</u>	<u>-</u>	<u>52,900</u>	<u>44.64</u>	<u>-</u>	<u>65,600</u>
*** REVENUE CATEGORY TOTALS ***	<u>469,300</u>	<u>-</u>	<u>193,900</u>	<u>41.32</u>	<u>-</u>	<u>275,400</u>
*** TOTAL REVENUES ***	<u>10,961,597</u>	<u>777,646</u>	<u>6,211,616</u>	<u>56.67</u>	<u>-</u>	<u>4,749,981</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
21 -EQUIPMENT REPLACEMENT FND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	13,100	2,278	24,691	188.48	-	(11,591)
37-SALE OF ASSETS	30,000	-	-	-	-	30,000
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	<u>396,052</u>	<u>-</u>	<u>198,024</u>	<u>50.00</u>	<u>-</u>	<u>198,028</u>
*** TOTAL REVENUES ***	<u>439,152</u>	<u>2,278</u>	<u>222,715</u>	<u>50.71</u>	<u>-</u>	<u>216,437</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>1,393,352</u>	<u>-</u>	<u>642,790</u>	<u>77.43</u>	<u>436,065</u>	<u>314,497</u>
*** TOTAL EXPENDITURES ***	<u>1,393,352</u>	<u>-</u>	<u>642,790</u>	<u>77.43</u>	<u>436,065</u>	<u>314,497</u>
22 -TECHNOLOGY REPL. FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	6,800	1,113	10,367	152.46	-	(3,567)
37-SALE OF ASSETS	5,000	-	-	-	-	5,000
39-TRANSFERS	<u>477,818</u>	<u>-</u>	<u>238,908</u>	<u>50.00</u>	<u>-</u>	<u>238,910</u>
*** TOTAL REVENUES ***	<u>489,618</u>	<u>1,113</u>	<u>249,275</u>	<u>50.91</u>	<u>-</u>	<u>240,343</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>432,703</u>	<u>863</u>	<u>436,028</u>	<u>100.71</u>	<u>(260)</u>	<u>(3,065)</u>
*** TOTAL EXPENDITURES ***	<u>432,703</u>	<u>863</u>	<u>436,028</u>	<u>100.71</u>	<u>(260)</u>	<u>(3,065)</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
23 -STORMWATER DRAINAGE FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	390,450	32,536	260,143	66.63	-	130,307
36-EARNINGS ON INVESTMENT	3,820	1,173	6,529	170.92	-	(2,709)
39-TRANSFERS	<u>1,350,000</u>	<u>-</u>	<u>175,000</u>	<u>12.96</u>	<u>-</u>	<u>1,175,000</u>
*** TOTAL REVENUES ***	<u>1,744,270</u>	<u>33,709</u>	<u>441,672</u>	<u>25.32</u>	<u>-</u>	<u>1,302,598</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	1,630,680	96,002	472,007	17.35	(189,111)	1,347,784
50-INTERFUND TRANSFERS	<u>118,500</u>	<u>-</u>	<u>52,900</u>	<u>44.64</u>	<u>-</u>	<u>65,600</u>
*** TOTAL EXPENDITURES ***	<u>1,749,180</u>	<u>96,002</u>	<u>524,907</u>	<u>19.20</u>	<u>(189,111)</u>	<u>1,413,384</u>
24 -BUILDING MAINTENANCE FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	1,600	492	3,139	196.19	-	(1,539)
38-MISCELLANEOUS	16,000	1,333	11,108	69.43	-	4,892
39-TRANSFERS	<u>541,900</u>	<u>-</u>	<u>256,791</u>	<u>47.39</u>	<u>-</u>	<u>285,109</u>
*** TOTAL REVENUES ***	<u>559,500</u>	<u>1,825</u>	<u>271,038</u>	<u>48.44</u>	<u>-</u>	<u>288,462</u>
EXPENDITURE SUMMARY						
13-SERVICE CENTER	55,353	2,041	33,377	64.80	2,490	19,486
14-MUNICIPAL BUILDING	<u>401,595</u>	<u>22,587</u>	<u>257,316</u>	<u>65.17</u>	<u>4,402</u>	<u>139,877</u>
*** TOTAL EXPENDITURES ***	<u>456,948</u>	<u>24,628</u>	<u>290,693</u>	<u>65.12</u>	<u>6,892</u>	<u>159,363</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
30 -EMPLOYEE'S CHRISTMAS FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	-	7	33	-	-	(33)
38-MISCELLANEOUS	-	-	3,520	-	-	(3,520)
*** TOTAL REVENUES ***	-	7	3,553	-	-	(3,553)
EXPENDITURE SUMMARY						
01-ADMINISTRATION	-	-	-	-	-	-
*** TOTAL EXPENDITURES ***	-	-	-	-	-	-
31 -FORFEITED PROPERTY FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	42	6	35	83.33	-	7
37-SALE OF ASSETS	3,000	-	2,000	66.67	-	1,000
*** TOTAL REVENUES ***	3,042	6	2,035	66.90	-	1,007
EXPENDITURE SUMMARY						
01-ADMINISTRATION	2,500	-	983	39.32	-	1,517
*** TOTAL EXPENDITURES ***	2,500	-	983	39.32	-	1,517

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
32 -COURT TECHNOLOGY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	34,860	2,585	23,350	66.98	-	11,510
36-EARNINGS ON INVESTMENT	<u>220</u>	<u>70</u>	<u>455</u>	<u>206.82</u>	-	<u>(235)</u>
*** TOTAL REVENUES ***	<u>35,080</u>	<u>2,655</u>	<u>23,805</u>	<u>67.86</u>	-	<u>11,275</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>22,950</u>	<u>540</u>	<u>16,288</u>	<u>53.78</u>	<u>(3,945)</u>	<u>10,607</u>
*** TOTAL EXPENDITURES ***	<u>22,950</u>	<u>540</u>	<u>16,288</u>	<u>53.78</u>	<u>(3,945)</u>	<u>10,607</u>
33 -COURT SECURITY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	27,890	1,939	17,513	62.79	-	10,377
36-EARNINGS ON INVESTMENT	<u>25</u>	<u>6</u>	<u>31</u>	<u>124.00</u>	-	<u>(6)</u>
*** TOTAL REVENUES ***	<u>27,915</u>	<u>1,945</u>	<u>17,544</u>	<u>62.85</u>	-	<u>10,371</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>23,900</u>	<u>-</u>	<u>11,950</u>	<u>50.00</u>	<u>-</u>	<u>11,950</u>
*** TOTAL EXPENDITURES ***	<u>23,900</u>	<u>-</u>	<u>11,950</u>	<u>50.00</u>	-	<u>11,950</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: May 31, 2017 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
35 -LIBRARY FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	1,120	219	1,556	138.93	-	(436)
38-MISCELLANEOUS	<u>12,000</u>	<u>953</u>	<u>8,485</u>	<u>70.71</u>	-	<u>3,515</u>
*** TOTAL REVENUES ***	<u>13,120</u>	<u>1,172</u>	<u>10,041</u>	<u>76.53</u>	-	<u>3,079</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATIVE	<u>42,645</u>	-	<u>896</u>	<u>2.10</u>	-	<u>41,749</u>
*** TOTAL EXPENDITURES ***	<u>42,645</u>	-	<u>896</u>	<u>2.10</u>	-	<u>41,749</u>
36 -DPS TECHNOLOGY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	230,000	15,115	123,287	53.60	-	106,713
36-EARNINGS ON INVESTMENT	615	206	1,349	219.35	-	(734)
38-TPI LEASE RECEIPTS	<u>76,300</u>	<u>6,711</u>	<u>53,522</u>	<u>70.15</u>	-	<u>22,778</u>
*** TOTAL REVENUES ***	<u>306,915</u>	<u>22,032</u>	<u>178,158</u>	<u>58.05</u>	-	<u>128,757</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATIVE	<u>230,000</u>	<u>15,894</u>	<u>128,530</u>	<u>55.88</u>	-	<u>101,470</u>
*** TOTAL EXPENDITURES ***	<u>230,000</u>	<u>15,894</u>	<u>128,530</u>	<u>55.88</u>	-	<u>101,470</u>

Town of Highland Park, Texas
 Summary of Cash and Investment Activity
 For the Month Ending: May 31, 2017

	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
Beginning Balances				
Cash	\$ 13,524,862	\$ 13,524,862	\$ 13,524,862	100.000%
Investments	\$ 13,041,926	\$ 13,041,926	\$ 13,041,926	100.000%
Total	\$ 26,566,788	\$ 26,566,788	\$ 26,566,788	100.000%
Activity				
Cash	\$ (1,722,081)	\$ (1,722,081)	\$ (1,722,081)	
Investments				
Net Accretion and Amortization		\$ -		
Purchases	\$ 5,003,143	\$ 5,003,143	\$ 5,003,143	
Maturities/Calls	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)	
Changes to Market Value			\$ -	
Net Monthly Activity	\$ 781,062	\$ 781,062	\$ 781,062	
Ending Balances				
Cash	\$ 11,802,781	\$ 11,802,781	\$ 11,802,781	100.000%
Investments	\$ 15,545,071	\$ 15,545,071	\$ 15,545,071	100.000%
Total	\$ 27,347,852	\$ 27,347,852	\$ 27,347,852	100.000%



Town of Highland Park, Texas

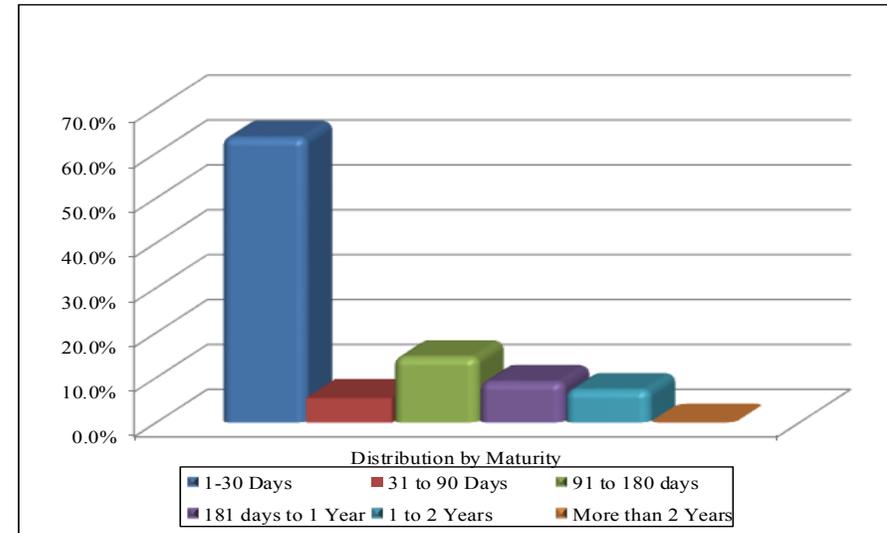
Summary of Cash and Investment Activity For the Month Ending: May 31, 2017

Transaction Information			Beginning			Ending			
Dates		CUSIP	Security	Par	Book	Market	Par	Book	Market
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value
		LOGIC	INVESTMENT POOL	\$ 14,120	\$ 14,120	\$ 14,120	\$ 14,134	\$ 14,134	\$ 14,134
		SSB	MONEY MARKET ACCOUNT	3,019,992	3,019,992	3,019,992	521,796	521,796	521,796
		NexBank	MONEY MARKET ACCOUNT	0	0	0	5,001,327	5,001,327	5,001,327
11-Jan-16	11-Jul-17	9400947	PLAINS CAPITAL CD	502,595	502,595	502,595	502,595	502,595	502,595
02-Nov-16	01-Aug-17	8184927300	PLAINS CAPITAL CD	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
09-Dec-16	01-Sep-17	8816989800	PLAINS CAPITAL CD	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
17-May-16	17-Oct-17	9400984	PLAINS CAPITAL CD	1,503,554	1,503,554	1,503,554	1,503,554	1,503,554	1,503,554
20-Jul-16	20-Oct-17	60050001113	LEGACY TEXAS	500,764	500,764	500,764	500,764	500,764	500,764
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CD	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK	500,000	500,000	500,000	500,000	500,000	500,000
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK	500,000	500,000	500,000	500,000	500,000	500,000
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK	500,000	500,000	500,000	500,000	500,000	500,000
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS	500,901	500,901	500,901	500,901	500,901	500,901
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK	500,000	500,000	500,000	500,000	500,000	500,000
Total of Investments				\$ 13,041,926	\$ 13,041,926	\$ 13,041,926	\$ 15,545,071	\$ 15,545,071	\$ 15,545,071
Cash					\$ 13,524,862	\$ 13,524,862		\$ 11,802,781	\$ 11,802,781
Total Investments & Cash					\$ 26,566,788	\$ 26,566,788		\$ 27,347,852	\$ 27,347,852

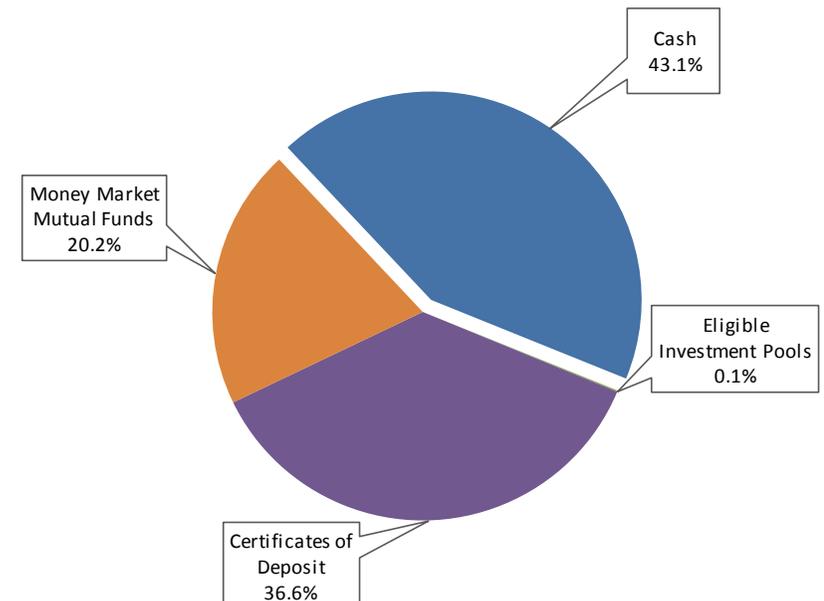
Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: May 31, 2017

Distribution by Maturity		
	Par Value	Percent
1-30 Days	\$ 17,340,038	63.5%
31 to 90 Days	\$ 1,502,595	5.5%
91 to 180 days	\$ 4,004,318	14.6%
181 days to 1 Year	\$ 2,500,000	9.1%
1 to 2 Years	\$ 2,000,901	7.3%
More than 2 Years	\$ -	0.0%
	<u>\$ 27,347,852</u>	<u>100.0%</u>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash	\$ 11,802,781	43.1%	N/A
U. S. Agencies & Instrumentalities	\$ -	0.0%	80%
Eligible Investment Pools	\$ 14,134	0.1%	75%
Certificates of Deposit	\$ 10,007,814	36.6%	50%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.0%	100%
Money Market Mutual Funds	\$ 5,523,123	20.2%	25%
Repurchase Agreements	\$ -	0.0%	0%
	<u>\$ 27,347,852</u>	<u>100.0%</u>	
Pledged Collateral on Deposits	\$ 42,861,599		



Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: May 31, 2017

Purchase Date	Maturity Date	CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Days to Maturity
						Price	Yield	Principal				
NA	NA	NA	Cash in Bank	\$ 11,802,781		\$ 100.000	0.990%	\$ 11,802,781	\$ 11,802,781	\$ 11,802,781	\$ -	1
NA	NA	NA	LOGIC	\$ 14,134		\$ 100.000	1.076%	\$ 14,134	\$ 14,134	\$ 14,134	-	1
NA	NA	NA	SOUTHSIDE BANK	\$ 521,796		\$ 100.000	0.910%	\$ 521,796	\$ 521,796	\$ 521,796	-	1
NA	NA	NA	NEXBANK	\$ 5,001,327		\$ 100.000	1.220%	\$ 5,001,327	\$ 5,001,327	\$ 5,001,327	-	1
11-Jan-16	11-Jul-17	9400947	PLAINS CAPITAL CD	\$ 502,595		\$ 100.000	1.100%	\$ 502,595	\$ 502,595	\$ 502,595	-	41
02-Nov-16	01-Aug-17	8184927300	PLAINS CAPITAL CD	\$ 1,000,000		\$ 100.000	0.830%	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	-	62
09-Dec-16	01-Sep-17	8816989800	PLAINS CAPITAL CD	\$ 2,000,000		\$ 100.000	1.130%	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	-	93
17-May-16	17-Oct-17	9400984	PLAINS CAPITAL CD	\$ 1,503,554		\$ 100.000	0.940%	\$ 1,503,554	\$ 1,503,554	\$ 1,503,554	-	139
20-Jul-16	20-Oct-17	60050001113	LEGACY TEXAS	\$ 500,764		\$ 100.000	0.900%	\$ 500,764	\$ 500,764	\$ 500,764	-	142
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CD	\$ 1,000,000		\$ 100.000	1.300%	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	-	274
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK	\$ 1,000,000		\$ 100.000	1.210%	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	-	306
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK	\$ 500,000		\$ 100.000	1.230%	\$ 500,000	\$ 500,000	\$ 500,000	-	335
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK	\$ 500,000		\$ 100.000	1.260%	\$ 500,000	\$ 500,000	\$ 500,000	-	366
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK	\$ 500,000		\$ 100.000	1.290%	\$ 500,000	\$ 500,000	\$ 500,000	-	397
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS	\$ 500,901		\$ 100.000	1.060%	\$ 500,901	\$ 500,901	\$ 500,901	-	415
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK	\$ 500,000		\$ 100.000	1.330%	\$ 500,000	\$ 500,000	\$ 500,000	-	427
Totals/Weighted Average				\$ 27,347,852			1.074%	\$ 27,347,852	\$ 27,347,852	\$ 27,347,852	\$ -	77
Benchmark - TEXPOOL							0.769%					

Town of Highland Park, Texas

Cash and Investment Distribution By Fund For the Month Ending: May 31, 2017

Transaction Information				General	CPF	Solid Waste	Utility	Equip.	Tech.	SWDF	BM & I	Empl.	Forf.	M / C	M / C	Library	DPS
Dates		CUSIP	Security					Repl.	Repl.			C / F	Prop.	Tech	Security		Tech.
Purchase	Maturity	Number	Type	01	10	19	20	21	22	23	24	30	31	32	33	35	36
		LOGIC	INVESTMENT POOL	\$ 1,747	\$ 8,603	\$ -	\$ 674	\$ 1,949	\$ -	\$ 509	\$ 339	\$ 3	\$ 2	\$ 68	\$ 14	\$ 226	\$ -
		SSB	MONEY MARKET ACCOUNT	1,109	1,958	-	367,605	-	-	-	151,124	-	-	-	-	-	-
		NexBank	MONEY MARKET ACCOUNT	1,500,398	2,500,663	-	500,133	-	500,133	-	-	-	-	-	-	-	-
11-Jan-16	11-Jul-17	9400947	PLAINS CAPITAL CD	502,595	-	-	-	-	-	-	-	-	-	-	-	-	-
02-Nov-16	01-Aug-17	884927300	PLAINS CAPITAL CD	-	500,000	-	-	500,000	-	-	-	-	-	-	-	-	-
09-Dec-16	01-Sep-17	8816989800	PLAINS CAPITAL CD	-	-	-	-	1,000,000	500,000	-	250,000	-	-	50,000	-	100,000	100,000
17-May-16	17-Oct-17	9400984	PLAINS CAPITAL CD	150,355	-	-	-	751,777	501,185	-	-	-	-	-	-	100,237	-
20-Jul-16	20-Oct-17	60050001113	LEGACY TEXAS	413,131	-	-	25,038	-	-	37,557	-	-	-	-	-	-	25,038
19-Dec-16	01-Mar-18	8513758800	PLAINS CAPITAL CD	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
02-Mar-17	02-Apr-18	200028899	LUBBOCK NATIONAL BANK	-	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
02-Mar-17	01-May-18	200028902	LUBBOCK NATIONAL BANK	-	-	-	250,000	250,000	-	-	-	-	-	-	-	-	-
02-Mar-17	01-Jun-18	200028910	LUBBOCK NATIONAL BANK	-	-	-	250,000	-	-	250,000	-	-	-	-	-	-	-
02-Mar-17	02-Jul-18	200028929	LUBBOCK NATIONAL BANK	-	-	-	250,000	-	-	250,000	-	-	-	-	-	-	-
20-Jul-16	20-Jul-18	60050001115	LEGACY TEXAS	413,243	-	-	25,045	-	-	37,568	-	-	-	-	-	-	25,045
02-Mar-17	01-Aug-18	200028937	LUBBOCK NATIONAL BANK	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Total of Investments				4,482,578	4,011,224	0	1,668,495	2,503,726	1,501,318	575,634	401,463	3	2	50,068	14	200,463	150,083
Cash				4,967,731	2,816,284	129,330	2,226,695	640,658	80,100	607,391	142,395	8,779	9,606	28,613	9,946	52,513	82,740
Total Investments & Cash				9,450,309	6,827,508	129,330	3,895,190	3,144,384	1,581,418	1,183,025	543,858	8,782	9,608	78,681	9,960	252,976	232,823

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: May 31, 2017

Investment Purchase Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital	Solid Waste	Utility	Equipment	Technology	SWDU	BM&I	Employee	Forfeited	Court	Court	Library	DPS
Purchase	Maturity					01	10	19	20	21	22	23	24	30	31	32	33	35	36
LOGIC	NA	NA	POOL	\$ 12.91	\$ 12.91	\$ 1.60	\$ 7.86	\$ -	\$ 0.62	\$ 1.78	\$ -	\$ 0.46	\$ 0.31	\$ -	\$ -	\$ 0.06	\$ 0.01	\$ 0.21	\$ -
SSB	NA	NA	MONEY MARKET ACCOUNT	1,803.73	1,803.73	511.04	901.93	-	300.55	-	-	-	90.21	-	-	-	-	-	-
NexBank	NA	NA	MONEY MARKET ACCOUNT	1,326.02	1,326.02	397.81	663.01	-	132.60	-	132.60	-	-	-	-	-	-	-	-
NexBank	NA	NA	MONEY MARKET ACCOUNT	5,000,000.00	5,000,000.00	1,500,000.00	2,500,000.00	-	500,000.00	-	500,000.00	-	-	-	-	-	-	-	-
Total				\$ 5,003,142.66	\$ 5,003,142.66	\$ 1,500,910.45	\$ 2,501,572.80		\$ 500,433.77	\$ 1.78	\$ 500,132.60	\$ 0.46	\$ 90.52	\$ -	\$ -	\$ 0.06	\$ 0.01	\$ 0.21	\$ -

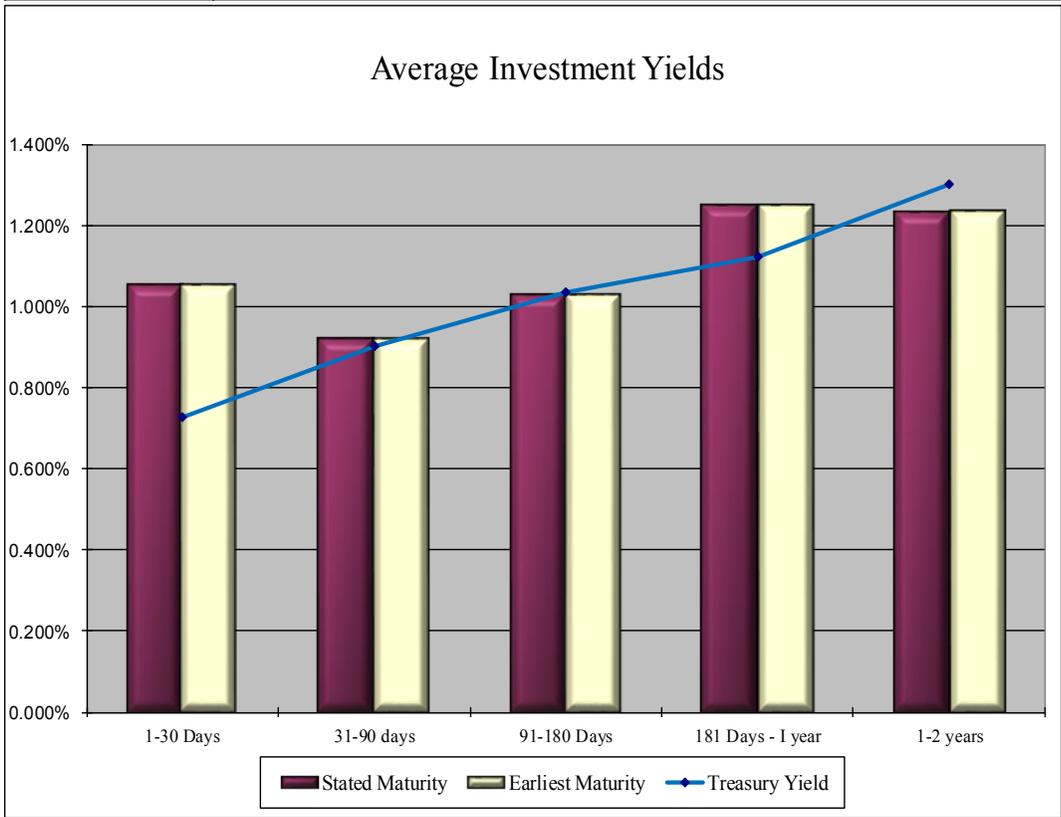
Investment Maturity/Call/Liquidation Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital	Solid Waste	Utility	Equipment	Technology	SWDU	BM&I	Employee	Forfeited	Court	Court	Library	DPS	
Call/Sell	Maturity					01	10	19	20	21	22	23	24	30	31	32	33	35	36	
SSB	NA	NA	MONEY MARKET ACCOUNT	2,500,000.00	2,500,000.00	855,032.00	1,509,054.00	-	135,914.00	-	-	-	-	-	-	-	-	-	-	
Total				\$ 2,500,000.00	\$ 2,500,000.00	\$ 855,032.00	\$ 1,509,054.00	\$ -	\$ 135,914.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: May 31, 2017

Summary of Investment Earnings															
Security Type	General 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Inv Fund 24	Employee C/Fund 30	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Tech Fund 36	Total
Bank Interest	\$ 5,161.43	\$ 3,262.03	\$ 109.50	\$ 2,344.31	\$ 131.08	\$ 102.44	\$ 575.04	\$ 161.98	\$ 7.47	\$ 6.47	\$ 22.25	\$ 6.08	\$ 43.28	\$ 68.94	\$ 12,002.30
LOGIC	1.60	7.86	-	0.62	1.78	-	0.46	0.31	-	-	0.06	0.01	0.21	-	12.91
TexPool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasuries/Agencies/Other	3,834.66	2,917.45	-	1,269.02	2,145.42	1,010.53	597.55	329.59	-	-	47.88	-	175.59	137.39	12,465.08
Total	\$ 8,997.69	\$ 6,187.34	\$ 109.50	\$ 3,613.95	\$ 2,278.28	\$ 1,112.97	\$ 1,173.05	\$ 491.88	\$ 7.47	\$ 6.47	\$ 70.19	\$ 6.09	\$ 219.08	\$ 206.33	\$ 24,480.29



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander
Dir. of Admin. Services & CFO