

MINUTES OF A STUDY SESSION OF THE TOWN COUNCIL OF THE TOWN OF HIGHLAND PARK, TEXAS, HELD AT TOWN HALL, 4700 DREXEL DRIVE, HIGHLAND PARK, TX, 75205, AT 10:19 A.M. ON TUESDAY, MAY 20, 2025.

Mayor Will C. Beecherl, Mayor Pro Tem Don Snell, and Council Members Marc Myers, Lydia Novakov, and Leland White attended the meeting. Council Member Alan Friedman was absent.

- I. Mayor Will C. Beecherl called the meeting to order at 10:19 a.m.
- II. PUBLIC COMMENT

Mayor Beecherl asked if anyone wished to address the Town Council about any item listed on the agenda and explained that the Town Council may not discuss or make decisions on items not listed on the agenda. Public comments are limited to three minutes per speaker unless otherwise required by law. Items suggested for action may be placed on a future agenda at the Town Council's discretion. There was no comment.

III. FUTURE AGENDA DISCUSSION

*A. Review, discuss, and consider the opportunity for a Town Council Member to request an item to be placed on a future Town Council meeting agenda.* Mayor Beecherl asked if any Town Council Member would like to request that an item be placed on a future Town Council study session agenda for discussion or consideration. There was no comment.

IV. REPORTS

*A. Review and discuss the monthly Financial and Investment Report for the period ending March 31, 2025.* John Samford, CPA, Director of Finance, presented the Financial and Investment Report for six months ending March 31, 2025. Combined General and Utility Fund revenues amount to \$33,899,745, which is 70.6% of the annual combined revenue budget for these two funds. Combined General and Utility Fund expenditures and encumbrances amount to \$22,276,364 or 43.9% of the combined budget. Mr. Samford presented the account balances and trends. Mr. Samford also presented highlights of the March 2025 Investment Report and the Quarterly Investment Report for the quarter ending March 31, 2025. The total market value of the Town's cash and investment portfolio on March 31 was \$78,134,045, yielding an average weighted return of 4.48% with an average maturity of 48 days.

**EXECUTIVE SESSION**

*In accordance with Texas Government Code, Section 551.001, et seq., the Town Council will recess into Executive Session (closed meeting) to discuss §551.071: Consultation with Attorney regarding (1) pending or contemplated litigation or settlement offer re: USAI, LP v. Town of Highland Park - Cause No. DC-20-80213 and (2) a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter re: §§ 211.001, 211.013, and 212.010-212.016 of the Texas Local Government Code and Chapters 18 and 22 of Town of Highland Park Zoning Ordinance.*

Mayor Beecherl recessed the study session at 10:35 a.m. and convened in a closed session at 10:36 a.m. Mayor Beecherl ended the closed session at 11:12 a.m. and reconvened the study session in open session at 11:12 a.m. No final action, decision, or vote was taken during the closed session.

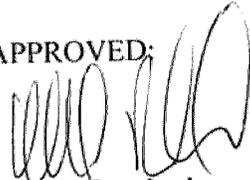
**RECONVENE INTO OPEN SESSION**

1. Pursuant to Section 551.102 of the Texas Government Code, the final action, decision, or vote regarding Closed Session Item A. above, shall be made, if any. On a motion made by Council Member Marc Myers, seconded by Council Member Lydia Novakov, the Town Council unanimously voted to approve authorizing the Town Administrator to amend the existing agreement with Kimly Horn to accommodate conceptual design changes discussed in Executive Session related to the Wycliff project.

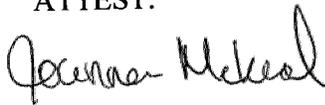
Mayor Beecherl adjourned the meeting at 11:13 a.m.

APPROVED on the 3<sup>rd</sup> day of June 2025.

APPROVED:

  
Will C. Beecherl  
Mayor

ATTEST:



Joanna Mekeal  
Town Secretary