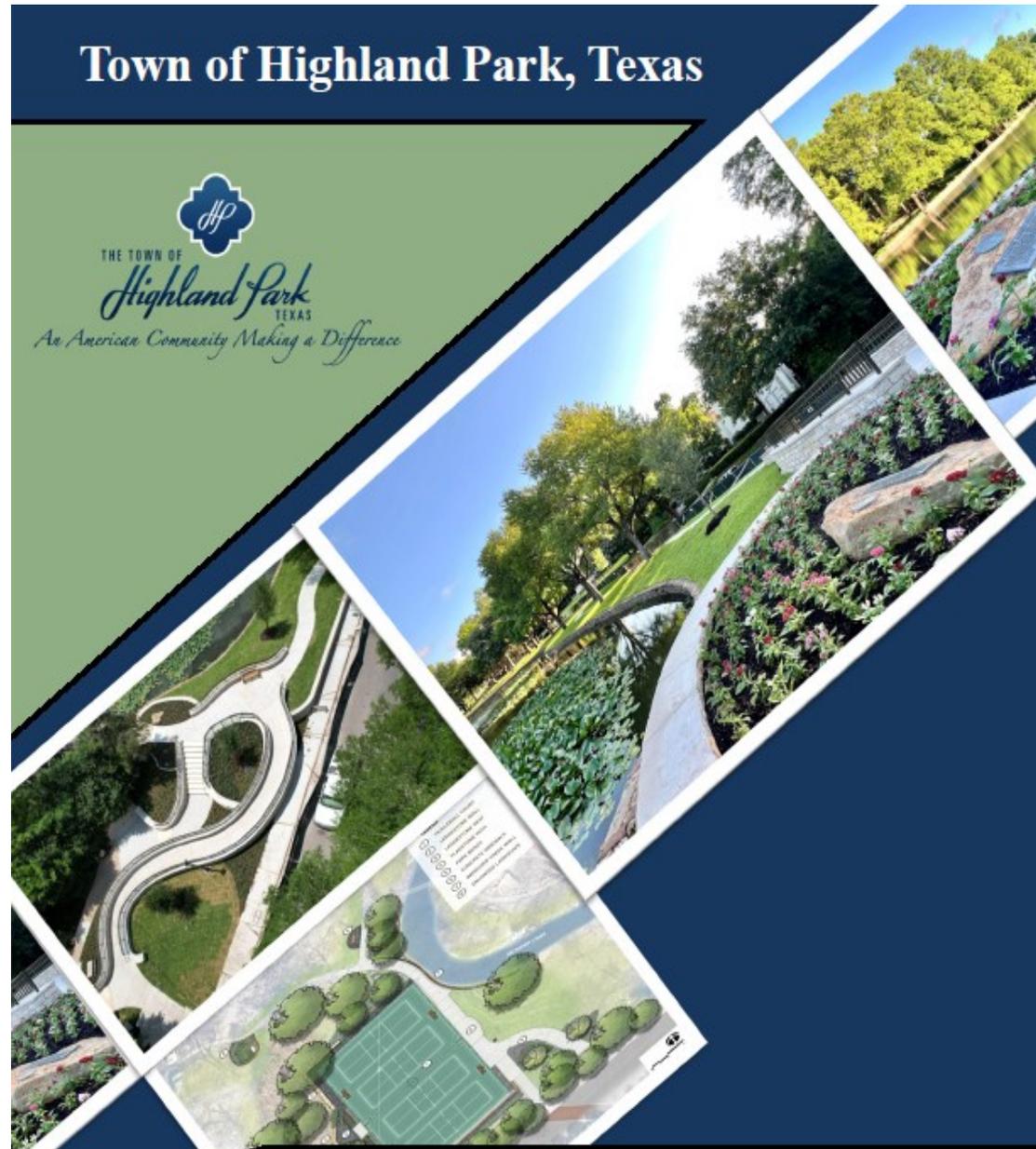


# Town of Highland Park, Texas



## Monthly Financial Report

for the period ending

May 31, 2025

### OVERVIEW

As of May 31, 2025, General and Utility Fund combined revenues are \$38,560,982. This is 80.3% of the annual budgeted revenue amount.

Combined expenses and encumbrances of \$28,250,162 are 55.6% of the annual budget. May 31 marks the eighth month of the 2024-25 Budget Year. Therefore, the year to date budget percentage for budgetary comparison is 66.7%.

### YEAR TO DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 100.2% of projection
- ▲ **Sales Taxes** are 140.5% of projection
- ▼ **Building Permits** are 68.4% of projection
- ▲ **Water Sales** are 108.9% of projection

### COMPARISON TO LAST YEAR

- ▲ **Property Taxes** are 105.8% of prior year
- ▲ **Sales Taxes** are 129.8% of prior year
- ▼ **Building Permits** are 84.7% of prior year
- ▲ **Water Sales** are 112.5% of prior year

This report contains an accurate presentation of the Town's financial records as of July 3, 2025

**Note: Certain columns and rows throughout this report may not add due to the use of rounded numbers**

# GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	May 2025				Year To Date as of May 2025				Year To Date as of May 2025			Year To Date as of May 2024		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Property Taxes	●	\$ 69,289	\$ 105,800	65.5%	●	\$ 19,282,697	\$ 19,248,278	100.2%	\$ 19,282,697	\$ 19,463,027	99.1%	\$ 18,232,349	\$ 18,515,422	98.5%
Sales Taxes	●	813,166	621,499	130.8%	●	6,503,025	4,627,675	140.5%	6,503,025	7,020,752	92.6%	5,010,422	6,502,058	77.1%
Mixed Beverage Taxes	●	44,230	48,515	91.2%	●	345,612	362,836	95.3%	345,612	540,000	64.0%	347,786	531,742	65.4%
Franchise Fees	●	119,640	125,446	95.4%	●	845,542	849,125	99.6%	845,542	995,600	84.9%	862,626	975,542	88.4%
Licenses and Permits	●	208,902	114,240	182.9%	●	833,429	1,166,591	71.4%	833,429	1,726,725	48.3%	964,583	1,581,300	61.0%
Charges for Services	●	145,403	169,788	85.6%	●	858,076	913,817	93.9%	858,076	1,411,914	60.8%	826,974	1,323,912	62.5%
Fines and Forfeitures	●	23,744	19,905	119.3%	●	222,955	159,567	139.7%	222,955	239,500	93.1%	218,504	237,717	91.9%
Earnings on Investments	●	71,414	60,268	118.5%	●	484,925	362,123	133.9%	484,925	601,000	80.7%	384,718	711,178	54.1%
Miscellaneous	●	41,699	31,350	133.0%	●	321,874	250,801	128.3%	321,874	376,201	85.6%	387,599	373,202	103.9%
Transfers	-	-	-	-	●	787,550	787,550	100.0%	787,550	1,575,100	50.0%	724,100	1,448,200	50.0%
Total Revenues	●	\$ 1,537,487	\$ 1,296,811	118.6%	●	\$ 30,485,685	\$ 28,728,363	106.1%	\$ 30,485,685	\$ 33,949,819	89.8%	\$ 27,959,661	\$ 32,200,273	86.8%

## YEAR TO DATE OVERVIEW

Through May 31, General Fund non-property tax revenues of \$11,202,988 are \$1,722,903 above projection. Total revenues (including Property Taxes) are \$1,757,322 above projection and are up 9.0% compared to the same period in the prior fiscal year.

## PROPERTY TAXES

Property tax revenue is at 100.2% of the amount projected at this point in the fiscal year and 105.8% of the amount collected during this same period last fiscal year. The majority of Property Tax revenue is received during the months of December through February. Property taxes account for 57% of total General Fund budgeted revenue based on the original budget.

## SALES TAXES

Sales tax revenue year to date is 140.5% of the amount projected at this point in the fiscal year and 129.8% of the amount collected during this same period last fiscal year for this revenue source driven by significant prior period collections earlier this fiscal year and continued strong revenue growth in current period revenue. Sales taxes account for 21% of total General Fund budgeted revenue based on the original budget.

## MIXED BEVERAGE TAXES

Mixed Beverage Tax receipts are at 95.3% of the amount projected at this point in the fiscal year and 99.4% of the amount collected during this same period last fiscal year for this revenue source. Mixed Beverage Taxes are received monthly from the Texas Comptroller of Public Accounts.

## FRANCHISE FEES

Franchise Fees are at 99.6% of the amount projected at this point in the fiscal year and 98.0% of the amount collected during this same period last fiscal year. Franchise Fees are received monthly and quarterly with the exception of the Natural Gas franchise fee, which is received annually in one payment.

## LICENSES AND PERMITS

Licenses and permits revenue is at 71.4% of the amount projected at this point in the fiscal year and 86.4% of the amount collected during this same period last fiscal year for this revenue category. Licenses and permits accounts primarily for building permits, but also includes electrical and alarm permits, beverage and carriage service licenses.

## CHARGES FOR SERVICES

Charges for services are at 93.9% of the amount projected at this point in the fiscal year and 103.8% of the amount collected during this same period last fiscal year for this revenue category. This category includes a variety of fees such as EMS, alarm monitoring, registration fees, and court related fees.

## FINES AND FORFEITURES

Fines and forfeitures are at 139.7% of the amount projected at this point in the fiscal year and 102.0% of the amount collected during this same period last fiscal year for this revenue category. This category primarily consists of Municipal Court fines along with other miscellaneous fines.

## EARNINGS ON INVESTMENTS

Earnings on investments are at 133.9% of the amount projected at this point in the fiscal year and 126.0% of the amount collected during this same period last fiscal year for this revenue category. When the original budget was developed last summer, there was a general sentiment that the Fed would incrementally lower the Fed Funds rate during the latter part of 2024 and into 2025. This did not happen, as anticipated, due to persistent elevated inflation above the Fed's 2% target.

## MISCELLANEOUS REVENUES

Miscellaneous revenues are at 128.3% of the amount projected at this point in the fiscal year. Miscellaneous revenues include penalties on delinquent property taxes, tower lease rental charges, donations, contributions, and other non-major revenues.

## TRANSFERS

Biannual transfers consist of a cost allocation from the Utility Fund for the fund's share of G&A expenses and a transfer from the Court Security Fund to the General Fund for payroll related costs associated with court security. Transfers are recorded 50% in February and 50% in July.

# GENERAL FUND EXPENDITURES

## YEAR TO DATE OVERVIEW

Total General Fund expenditures and encumbrances of \$22,087,119 are 65.6% of the annual budget.

General Fund spending to date is about as expected at this point in the fiscal year. Many departments encumber (reserve funds with Purchase Orders) for contracts in the beginning of the year, which will be expended as invoices are processed throughout the year.

### ADMINISTRATION

The annual estimate of fees for the services of the Town Attorney has been encumbered in the Administration budget.

### PARKS & SWIMMING POOL

Annual estimate for maintenance contracts have been encumbered in the Parks Department budget. Swimming Pool operations are underway for the 2025 season.

### COMMUNITY DEVELOPMENT

The Community Development Department has experienced higher than expected vacancy savings to date.

### NON-DEPARTMENTAL

In the Non-Departmental budget, the annual licensing fee for the Open-Gov Permitting & Asset Management software system was paid earlier this fiscal year. In addition, there is an encumbrance/expenditure for the annual payment to the Dallas Central Appraisal District for property appraisal services, which is paid in quarterly installments.

### INFORMATION TECHNOLOGY

The IT Department has expenses and encumbrances for the annual managed/security services and the Microsoft Enterprise contract.

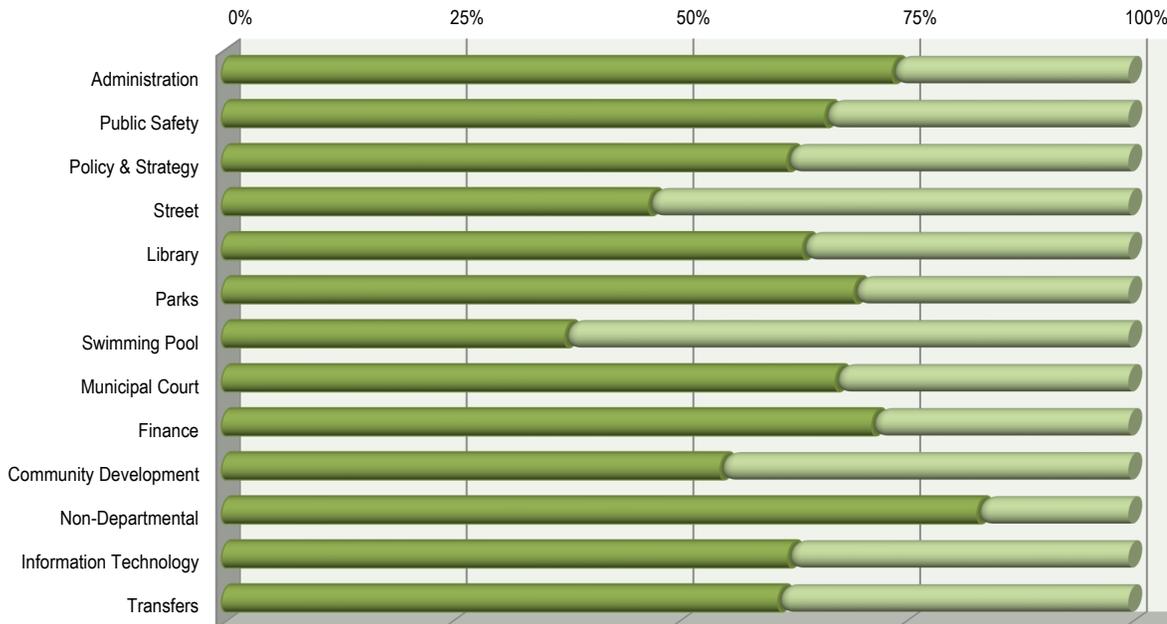
### TRANSFERS

Bi-annual transfers include a transfer to the CIP Fund for infrastructure maintenance / rehabilitation. Transfers to the Equipment and Technology Replacement Funds accumulate resources for future equipment and technology purchases. A transfer to the Building Maintenance Fund supports the operational and maintenance budgets of Town Hall and the Service Center. Transfers to the Internal Service Funds occur once per year in January. The other transfers are recorded 50% in February and 50% in July.

	Year To Date as of May 2025			Year To Date as of May 2024		
	Actual	Annual Budget	% of Budget	Actual	Annual Budget	% of Budget
Administration	\$ 745,286	\$ 1,007,509	74.0%	\$ 492,293	\$ 806,977	61.0%
Public Safety	11,637,468	17,488,509	66.5%	11,215,723	17,151,158	65.4%
Policy & Strategy	195,104	312,748	62.4%	198,349	333,225	59.5%
Street	227,194	482,001	47.1%	260,408	499,970	52.1%
Library	591,329	922,733	64.1%	608,061	911,196	66.7%
Parks	1,369,478	1,963,343	69.8%	1,372,096	1,833,533	74.8%
Swimming Pool	105,409	278,100	37.9%	90,045	277,184	32.5%
Municipal Court	417,448	616,491	67.7%	403,657	608,984	66.3%
Finance	862,696	1,202,450	71.7%	876,800	1,195,999	73.3%
Community Development	631,759	1,148,360	55.0%	562,813	917,500	61.3%
Non-Departmental	842,776	1,011,032	83.4%	480,808	678,876	70.8%
Information Technology	667,559	1,068,196	62.5%	676,852	816,763	82.9%
Transfers	3,793,613	6,179,125	61.4%	3,792,038	6,168,878	61.5%
<b>Total Expenditures</b>	<b>\$ 22,087,119</b>	<b>\$ 33,680,597</b>	<b>65.6%</b>	<b>\$ 21,029,943</b>	<b>\$ 32,200,243</b>	<b>65.3%</b>

YTD Expenditures & Encumbrances Compared to Annual Budget

Actual



# UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	May 2025				Year To Date as of May 2025				Year To Date as of May 2025			Year To Date as of May 2024		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Water Sales	●	\$ 744,694	\$ 603,065	123.5%	●	\$ 5,236,410	\$ 4,810,414	108.9%	\$ 5,236,410	\$ 9,176,886	57.1%	\$ 4,656,009	\$ 8,508,723	54.7%
Sanitary Sewer Charges	●	274,095	251,396	109.0%	●	2,044,746	2,049,485	99.8%	2,044,746	3,265,533	62.6%	1,883,949	3,064,870	61.5%
Other Charges for Service	●	12,110	3,167	382.4%	●	66,540	25,333	262.7%	66,540	38,000	175.1%	44,180	37,860	116.7%
Licenses and Permits	●	4,857	5,167	94.0%	●	36,078	41,333	87.3%	36,078	62,000	58.2%	45,070	63,006	71.5%
Fines and Forfeitures	●	6,192	4,889	126.7%	●	56,288	39,824	141.3%	56,288	75,000	75.1%	51,703	63,482	81.4%
Earnings on Investments	●	36,431	27,126	134.3%	●	335,742	185,363	181.1%	335,742	286,000	117.4%	525,607	503,713	104.3%
Miscellaneous	●	60	83	72.3%	●	47,593	667	7135.4%	47,593	674,125	7.1%	952	3,010	31.6%
Transfers	-	-	-	-	●	251,900	251,900	100.0%	251,900	503,800	50.0%	237,250	474,500	50.0%
<b>Total Revenues</b>	●	<b>\$ 1,078,439</b>	<b>\$ 894,893</b>	<b>120.5%</b>	●	<b>\$ 8,075,297</b>	<b>\$ 7,404,319</b>	<b>109.1%</b>	<b>\$ 8,075,297</b>	<b>\$ 14,081,344</b>	<b>57.3%</b>	<b>\$ 7,444,720</b>	<b>\$ 12,719,164</b>	<b>58.5%</b>

## YEAR TO DATE OVERVIEW

Total Utility Fund operational revenues (excluding transfers) totaling \$7,823,397 is \$670,978 more than originally projected year to date and up 8.5% when compared to the amount received through the same period in the prior fiscal year. The FY25 budget reflects a 6.5% increase in water and sewer rates.

## WATER SALES

Water sales revenue year to date is at 108.9% of the amount projected at this point in the fiscal year and 112.5% of the amount collected during this same period last fiscal year. Water sales are conservatively forecasted due to the large fluctuation in consumption that can occur from year to year given that the customer base is primarily residential. This revenue source accounts for 65% of total Utility Fund revenue based on the original budget.

## SEWER CHARGES

Sanitary sewer revenue year to date is at 99.8% of the amount projected at this point in the fiscal year and 108.5% of the amount collected during this same period last fiscal year. Sanitary sewer revenue accounts for 23% of total Utility Fund revenue based on the original budget.

## OTHER CHARGES FOR SERVICES

This revenue is at 262.7% of the amount projected at this point in the fiscal year and 150.6% of the amount collected during this same period last fiscal year. This revenue source is primarily driven by charges for meter installations.

## LICENSES AND PERMITS

Licenses and permits revenue (Plumbing Permits) is at 87.3% of the amount projected at this point in the fiscal year and 80.0% of the amount collected during this same period last fiscal year.

## FINES AND FORFEITURES

Revenue (penalties assessed on delinquent utility bills) is at 141.3% of the amount projected at this point in the fiscal year and 108.9% of the amount collected during this same period last fiscal year. Late payment penalty revenue is driven by payment timing and the size of the past due balance.

## EARNINGS ON INVESTMENTS

Investment earnings are 181.1% of the amount projected at this point in the fiscal year and 63.9% of the amount collected during this same period last fiscal year. When the original budget was developed last summer, there was a general sentiment that the Fed would incrementally lower the Fed Funds rate during the latter part of 2024 and into

2025. This did not happen, as anticipated, due to persistent elevated inflation above the Fed's 2% target.

## MISCELLANEOUS REVENUE

Miscellaneous Revenue accounts for contributions, cost sharing related to repairs, maintenance, and capital projects from outside organizations. Other non-significant revenue items are included in this category as well. A payment from ATMOS Energy (previously held as a deposit) in the amount of \$46,631, recognized as contribution revenue relating to the Gillon/Lindenwood project in October 2024, accounts for the bulk of the miscellaneous revenue received to date.

## TRANSFERS

Biannual transfers consist of a transfer from the Solid Waste Fund for the cost allocation of the Solid Waste Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services. Transfers are recorded 50% in February and 50% in July.

# UTILITY FUND EXPENDITURES

## OVERVIEW

Year to date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$6,163,043 or 36.0% of annual budget.

Capital spending fiscal year-to-date is primarily from prior year carryover encumbrances. Large capital projects can span multiple fiscal years. In the previous fiscal year, there were large encumbrances and expenditures relating to the Holland Elevated Storage Tank replacement project, driving up the previous year-to-date expenses and encumbrances amount relative to the annual budget within the Water Department cost center.

The Utility Administration Department paid invoices for various annual equipment maintenance contracts driving up the amount encumbered/spent relative to the annual budget for this cost center. The Engineering Department has experienced higher than expected vacancy savings to date associated with the vacant Civil Engineer position.

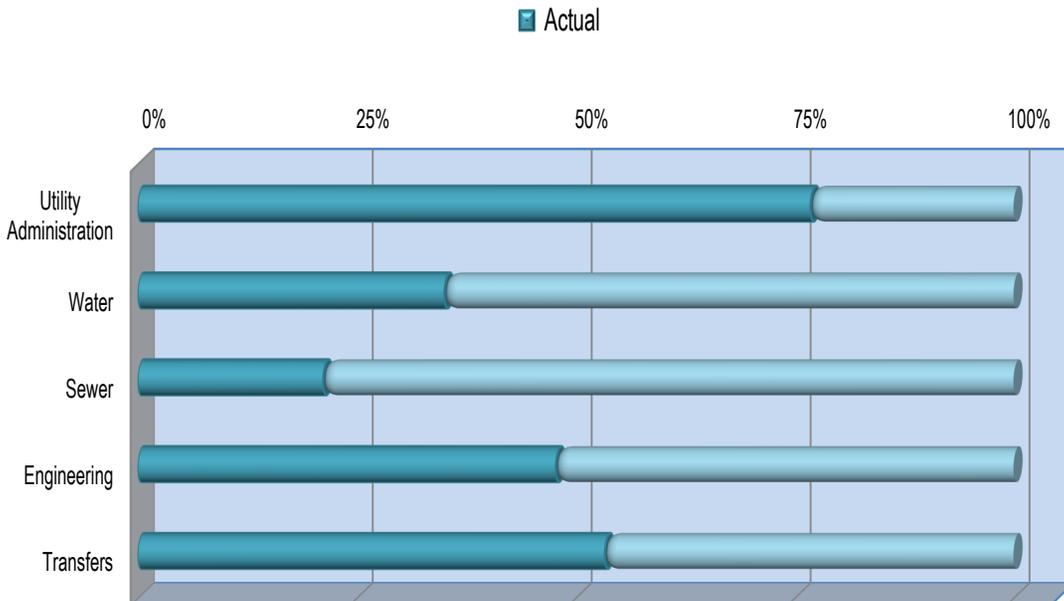
Capital infrastructure improvement spending accounts for approximately 42% of the Utility Fund original budget (excluding transfers to other funds).

## TRANSFERS

Biannual transfers to other funds include a transfer to the General Fund for the Utility Fund's share of General Fund G&A expenses and a transfer to the Capital Projects Fund based on 5% of water and sanitary sewer revenues. A transfer to the Building Maintenance Fund is made for the Utility Fund's share of building maintenance expenditures, and a transfer to the Equipment and Technology Replacement Funds is made to fund future equipment and technology purchases. Total transfers to the Internal Service Funds occur once per year, in the month of January.

	Year To Date as of May 2025			Year To Date as of May 2024		
	<u>Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Utility Administration	\$ 357,212	\$ 465,029	76.8%	\$ 349,723	\$ 461,735	75.7%
Water	3,020,940	8,627,893	35.0%	10,287,681	12,624,338	81.5%
Sewer	933,777	4,412,146	21.2%	905,684	1,576,598	57.4%
Engineering	609,868	1,277,737	47.7%	560,453	864,949	64.8%
Transfers	1,241,246	2,327,556	53.3%	1,167,386	2,168,437	53.8%
<b>Total Expenses</b>	<b>\$ 6,163,043</b>	<b>\$ 17,110,361</b>	<b>36.0%</b>	<b>\$ 13,270,927</b>	<b>\$ 17,696,057</b>	<b>75.0%</b>

YTD Expenditures & Encumbrances Compared to Annual Budget



# WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 18,653,964	\$ 4,919,812	\$ 13,734,152	\$ 1,197,628
Reserve Fund (4)	7,580,831	7,580,831	-	-
Utility Fund	10,923,916	2,569,694	8,354,223	2,328,437
Solid Waste Fund	490,381	490,381	-	27,992
Capital Projects Fund	22,830,690	22,830,690	-	4,743,050
Equipment Replacement Fund	5,225,594	5,225,594	-	260,160
Technology Replacement Fund	3,991,731	3,991,731	-	722,148
Storm Water Drainage Utility Fund	3,263,183	3,263,183	-	1,097,165
Building Maintenance Fund	1,795,896	1,795,896	-	31,395
Municipal Court Technology Fund	121,781	121,781	-	4,887
Municipal Court Security Fund	37,835	37,835	-	-
Other Funds	565,969	565,969	-	547
	<u>\$ 75,481,771</u>	<u>\$ 53,393,397</u>	<u>\$ 22,088,374</u>	<u>\$ 10,413,409</u>

(1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of May 31, the Town had a total of \$10,413,409 in outstanding encumbrances.

(2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.

(3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

(4) The Reserve Fund holds proceeds from land sales completed by the Town.

## CASH AND INVESTMENTS

The market value of the Town's investment portfolio at May 31, 2025 was \$76,125,346. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The weighted average yield of the portfolio is 4.36%.

/S/

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John R. Samford  
Director of Finance



**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
As of: May 31, 2025 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>01 -GENERAL FUND</b>						
<b>REVENUE SUMMARY</b>						
31-TAXES	27,023,779	926,685	26,131,334	96.70	-	892,445
32-FRANCHISE FEES	995,600	119,640	845,542	84.93	-	150,058
33-LICENSES & PERMITS	1,726,725	208,902	833,429	48.27	-	893,296
34-CHARGES FOR SERVICE	1,411,914	145,403	858,076	60.77	-	553,838
35-FINES & FORFEITS	239,500	23,744	222,955	93.09	-	16,545
36-EARNINGS ON INVESTMENT	601,000	71,414	484,925	80.69	-	116,075
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	376,201	41,699	321,874	85.56	-	54,327
39-TRANSFERS	1,575,100	-	787,550	50.00	-	787,550
<b>*** TOTAL REVENUES ***</b>	<b><u>33,949,819</u></b>	<b><u>1,537,487</u></b>	<b><u>30,485,685</u></b>	<b><u>89.80</u></b>	<b><u>-</u></b>	<b><u>3,464,134</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	1,007,509	84,488	561,935	73.97	183,351	262,223
02-PUBLIC SAFETY	17,488,509	1,743,227	11,505,175	66.54	132,293	5,851,041
04-POLICY & STRATEGY	312,748	29,648	193,837	62.38	1,267	117,644
05-STREET	482,001	32,907	246,001	47.14	(18,807)	254,807
07-LIBRARY	922,733	92,347	565,072	64.08	26,257	331,404
08-PARKS & RECREATION	1,963,343	147,287	1,246,111	69.75	123,367	593,865
09-SWIMMING POOL	278,100	32,950	98,646	37.90	6,763	172,691
10-MUNICIPAL COURT	616,491	64,739	417,448	67.71	-	199,043
11-FINANCE	1,202,450	122,158	838,025	71.74	24,671	339,754
12-COMMUNITY DEVELOPMENT	1,148,360	110,983	649,788	55.01	(18,029)	516,601
15-NON-DEPARTMENTAL	1,011,032	58,761	658,557	83.36	184,219	168,256
17-INFORMATION TECHNOLOG	1,068,196	76,178	617,905	62.49	49,654	400,637
50-INTERFUND TRANSFERS	6,179,125	-	3,793,613	61.39	-	2,385,512
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>33,680,597</u></b>	<b><u>2,595,673</u></b>	<b><u>21,392,113</u></b>	<b><u>65.58</u></b>	<b><u>695,006</u></b>	<b><u>11,593,478</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
As of: May 31, 2025 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE	
<b>01 -GENERAL FUND - DETAIL</b>							
<b>REVENUES</b>							
<b>31-TAXES</b>							
3110	PROPERTY TAXES-CURRENT YEAR	19,408,009	67,786	19,240,634	99.14	-	167,375
3111	PROPERTY TAXES-PRIOR YEARS	55,018	1,503	42,063	76.45	-	12,955
3113	SALES TAX REVENUE	7,020,752	813,166	6,503,025	92.63	-	517,727
3114	MIXED BEVERAGE	540,000	44,230	345,612	64.00	-	194,388
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>27,023,779</b>	<b>926,685</b>	<b>26,131,334</b>	<b>96.70</b>	<b>-</b>	<b>892,445</b>
<b>32-FRANCHISE FEES</b>							
3260	FRANCHISE FEE - PEG FEES	15,455	2,814	8,830	57.13	-	6,625
3261	FRANCHISE FEE - ONCOR ELECTRIC	480,145	92,183	364,381	75.89	-	115,764
3262	FRANCHISE FEE - ATMOS ENERGY	307,000	-	337,235	109.85	-	(30,235)
3263	FRANCHISE FEE - TELECOM	35,000	7,737	24,288	69.39	-	10,712
3264	FRANCHISE FEE - CABLE TV	50,000	10,500	33,038	66.08	-	16,962
3265	SOLID WASTE CONTAINER FEES	61,000	6,406	29,644	48.60	-	31,356
3270	FRANCHISE FEE - CARRIAGES	47,000	-	48,126	102.40	-	(1,126)
<b>*** REVENUE CATEGORY TOTALS ***</b>		<b>995,600</b>	<b>119,640</b>	<b>845,542</b>	<b>84.93</b>	<b>-</b>	<b>150,058</b>
<b>33-LICENSES &amp; PERMITS</b>							
3301	BEVERAGE LICENSES	6,100	-	-	-	-	6,100
3302	HEALTH PERMITS	6,900	-	9,680	140.29	-	(2,780)
3303	ALARM PERMITS	96,500	8,176	67,135	69.57	-	29,365
3310	BUILDING PERMITS	1,552,855	194,724	717,149	46.18	-	835,706
3312	ELECTRICAL PERMITS	56,800	5,972	30,000	52.82	-	26,800
3313	EXCAVATION PERMITS	245	-	135	55.10	-	110
3350	CARRIAGE SERVICES	5,325	-	5,700	107.04	-	(375)
3370	ANIMAL LICENSES	2,000	30	3,630	181.50	-	(1,630)

**TOWN OF HIGHLAND PARK  
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	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>1,726,725</u></b>	<b><u>208,902</u></b>	<b><u>833,429</u></b>	<b><u>48.27</u></b>	<b>-</b>	<b><u>893,296</u></b>
<b>34-CHARGES FOR SERVICE</b>						
3407 E911 MONTHLY FEES	109,790	8,605	68,169	62.09	-	41,621
3408 ALARM MONITORING FEES	614,224	50,939	404,955	65.93	-	209,269
3425 EMERGENCY MEDICAL FEES	205,000	20,732	151,639	73.97	-	53,361
3469 SWIMMING POOL CONCESSIONS	15,732	1,272	1,272	8.09	-	14,460
3470 BOARD/COMMISSION/REPLAT FEES	1,700	-	3,800	223.53	-	(2,100)
3471 SWIMMING POOL DAILY FEES	44,625	8,132	10,529	23.59	-	34,096
3472 SWIMMING POOL SEASON FEES	81,175	37,200	55,410	68.26	-	25,765
3473 TENNIS COURT FEES	28,539	2,120	20,600	72.18	-	7,939
3474 ANIMAL POUND FEES	700	-	900	128.57	-	(200)
3475 CHILD SAFETY FEES	9,000	888	7,245	80.50	-	1,755
3476 LIBRARY FEES	3,600	500	3,318	92.17	-	282
3477 COURT ADMINISTRATION FEES	7,371	790	5,640	76.52	-	1,731
3478 COURT WARRANT FEES	21,000	1,662	17,822	84.87	-	3,178
3479 COURT FEES	60,030	4,945	38,511	64.15	-	21,519
3480 BUILDING REGISTRATION FEES	75,000	5,250	44,500	59.33	-	30,500
3481 PLAN REVIEW FEES	33,000	-	5,000	15.15	-	28,000
3485 DEFERRED ADJUDICATION	101,428	2,368	18,766	18.50	-	82,662
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>1,411,914</u></b>	<b><u>145,403</u></b>	<b><u>858,076</u></b>	<b><u>60.77</u></b>	<b>-</b>	<b><u>553,838</u></b>
<b>35-FINES &amp; FORFEITS</b>						
3511 MUNICIPAL COURT FINES	230,000	23,311	221,082	96.12	-	8,918
3512 MUNICIPAL COURT FINES	6,000	-	-	-	-	6,000
3513 LIBRARY FINES	1,500	302	1,329	88.60	-	171
3515 LOST BOOK CHARGES	1,000	81	494	49.40	-	506
3516 INVALID ALARM FINE	1,000	50	50	5.00	-	950
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>239,500</u></b>	<b><u>23,744</u></b>	<b><u>222,955</u></b>	<b><u>93.09</u></b>	<b>-</b>	<b><u>16,545</u></b>

**TOWN OF HIGHLAND PARK  
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	600,000	71,414	484,925	80.82	-	115,075
3650 INTEREST EARNED-DALLAS COUNTY	1,000	-	-	-	-	1,000
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>601,000</b>	<b>71,414</b>	<b>484,925</b>	<b>80.69</b>	-	<b>116,075</b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	-	-	-	-	-	-
3747 SALE OF IMPOUNDED PROPERTY	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	-	-	-	-	-	-
<b>38-MISCELLANEOUS</b>						
3810 PENALTY & INTEREST, PROP TAXES	90,000	3,550	74,946	83.27	-	15,054
3820 RENTAL OF TOWN PROPERTY	230,451	37,735	200,385	86.95	-	30,066
3850 DONATIONS TO LIBRARY	3,000	97	2,539	84.63	-	461
3860 CONTRIBUTIONS	17,500	-	1,148	6.56	-	16,352
3866 CONTRIBS - OTHER GOVT	-	-	12,925	-	-	(12,925)
3870 INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
3880 DAMAGE TO TOWN PROPERTY	-	-	-	-	-	-
3890 MISCELLANEOUS	35,250	317	29,931	84.91	-	5,319
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>376,201</b>	<b>41,699</b>	<b>321,874</b>	<b>85.56</b>	-	<b>54,327</b>
<b>39-TRANSFERS</b>						
3920 INTER FUND TRANSFER -UF	1,550,500	-	775,250	50.00	-	775,250
3933 INTER-FUND TRANSFER -CSF	24,600	-	12,300	50.00	-	12,300
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,575,100</b>	-	<b>787,550</b>	<b>50.00</b>	-	<b>787,550</b>
<b>*** TOTAL REVENUES ***</b>	<b>33,949,819</b>	<b>1,537,487</b>	<b>30,485,685</b>	<b>89.80</b>	-	<b>3,464,134</b>

**TOWN OF HIGHLAND PARK  
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>10 - CAPITAL PROJECTS FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	675,000	79,890	595,705	88.25	-	79,295
38-MISCELLANEOUS	16,326,414	-	4,783,527	29.30	-	11,542,887
39-TRANSFERS	5,455,046	-	2,727,523	50.00	-	2,727,523
<b>*** TOTAL REVENUES ***</b>	<b><u>22,456,460</u></b>	<b><u>79,890</u></b>	<b><u>8,106,755</u></b>	<b><u>36.10</u></b>	<b><u>-</u></b>	<b><u>14,349,705</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	1,952,400	33,086	52,886	38.78	704,253	1,195,261
05-STREET	24,634,820	326,254	1,447,579	17.52	2,868,134	20,319,107
08-PARKS	259,509	44,680	72,638	27.82	(445)	187,316
50-INTERFUND TRANSFERS	986,000	-	493,000	50.00	-	493,000
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>27,832,729</u></b>	<b><u>404,020</u></b>	<b><u>2,066,103</u></b>	<b><u>20.26</u></b>	<b><u>3,571,942</u></b>	<b><u>22,194,684</u></b>
<b>19 - SOLID WASTE FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	1,824,985	153,543	1,233,901	67.61	-	591,084
36-EARNINGS ON INVESTMENT	26,015	2,055	18,352	70.54	-	7,663
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	30,500	-	15,250	50.00	-	15,250
<b>*** TOTAL REVENUES ***</b>	<b><u>1,881,500</u></b>	<b><u>155,598</u></b>	<b><u>1,267,503</u></b>	<b><u>67.37</u></b>	<b><u>-</u></b>	<b><u>613,997</u></b>
<b>EXPENDITURE SUMMARY</b>						

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
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	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
16-SANITATION	1,739,254	138,887	1,126,669	65.81	17,869	594,716
50-INTERFUND TRANSFERS	<u>154,800</u>	<u>-</u>	<u>77,400</u>	<u>50.00</u>	<u>-</u>	<u>77,400</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>1,894,054</u></b>	<b><u>138,887</u></b>	<b><u>1,204,069</u></b>	<b><u>64.51</u></b>	<b><u>17,869</u></b>	<b><u>672,116</u></b>

**20 -UTILITY FUND**

**REVENUE SUMMARY**

33-LICENSES & PERMITS	62,000	4,857	36,078	58.19	-	25,922
34-CHARGES FOR SERVICE	12,480,419	1,030,899	7,347,696	58.87	-	5,132,723
35-FINES & FORFEITS	75,000	6,192	56,288	75.05	-	18,712
36-EARNINGS ON INVESTMENT	286,000	36,431	335,742	117.39	-	(49,742)
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	674,125	60	47,593	7.06	-	626,532
39-TRANSFERS	<u>503,800</u>	<u>-</u>	<u>251,900</u>	<u>50.00</u>	<u>-</u>	<u>251,900</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>14,081,344</u></b>	<b><u>1,078,439</u></b>	<b><u>8,075,297</u></b>	<b><u>57.35</u></b>	<b><u>-</u></b>	<b><u>6,006,047</u></b>

**EXPENDITURE SUMMARY**

21-ADMINISTRATION	465,029	44,150	306,255	76.81	50,957	107,817
22-WATER	8,627,893	728,955	4,583,294	35.01	(1,562,354)	5,606,953
23-SEWER	4,412,146	177,077	1,141,383	21.16	(207,606)	3,478,369
25-ENGINEERING	1,277,737	100,023	611,657	47.73	(1,789)	667,869
50-INTERFUND TRANSFERS	<u>2,327,556</u>	<u>-</u>	<u>1,241,246</u>	<u>53.33</u>	<u>-</u>	<u>1,086,310</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>17,110,361</u></b>	<b><u>1,050,205</u></b>	<b><u>7,883,835</u></b>	<b><u>36.02</u></b>	<b><u>(1,720,792)</u></b>	<b><u>10,947,318</u></b>

**20 -UTILITY FUND - DETAIL  
REVENUES**

**TOWN OF HIGHLAND PARK  
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>33-LICENSES &amp; PERMITS</b>						
3315 PLUMBING PERMITS	62,000	4,857	36,078	58.19	-	25,922
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>62,000</b>	<b>4,857</b>	<b>36,078</b>	<b>58.19</b>	-	<b>25,922</b>
<b>34-CHARGES FOR SERVICE</b>						
3401 WATER SALES	8,948,886	728,144	5,121,404	57.23	-	3,827,482
3402 WATER SALES - TOWN	228,000	16,550	115,006	50.44	-	112,994
3403 SANITARY SEWER CHARGES	3,265,533	274,095	2,044,746	62.62	-	1,220,787
3460 METER INSTALLATION	32,000	11,900	63,405	198.14	-	(31,405)
3465 OTHER UTILITY CHARGES	6,000	210	3,135	52.25	-	2,865
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>12,480,419</b>	<b>1,030,899</b>	<b>7,347,696</b>	<b>58.87</b>	-	<b>5,132,723</b>
<b>35-FINES &amp; FORFEITS</b>						
3520 PENALTY CHARGES FOR LATE PMT	75,000	6,192	56,288	75.05	-	18,712
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>75,000</b>	<b>6,192</b>	<b>56,288</b>	<b>75.05</b>	-	<b>18,712</b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	286,000	36,431	335,742	117.39	-	(49,742)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>286,000</b>	<b>36,431</b>	<b>335,742</b>	<b>117.39</b>	-	<b>(49,742)</b>
<b>38-MISCELLANEOUS</b>						
3866 CONTRIBUTIONS- OTHER GOV'T	-	-	-	-	-	-
3867 CONTRIBS - OTHER ENTITIES	-	-	46,631	-	-	(46,631)
3870 INTERGOVERNMENTAL REVENUE	673,125	-	-	-	-	673,125
3880 DAMAGE TO TOWN PROPERTY	-	-	-	-	-	-
3890 MISCELLANEOUS	1,000	60	962	96.20	-	38
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>674,125</b>	<b>60</b>	<b>47,593</b>	<b>7.06</b>	-	<b>626,532</b>

**TOWN OF HIGHLAND PARK  
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>39-TRANSFERS</b>						
3901 INTER FUND TRANSFER -GENERAL	-	-	-	-	-	-
3910 INTER-FUND TRANSFER CPF	286,000	-	143,000	50.00	-	143,000
3919 INTER-FUND TRANSFER SOLID WASTE	62,400	-	31,200	50.00	-	31,200
3923 TRANSFER FROM SWDUF	155,400	-	77,700	50.00	-	77,700
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>503,800</b>	<b>-</b>	<b>251,900</b>	<b>50</b>	<b>-</b>	<b>251,900</b>
<b>*** TOTAL REVENUES ***</b>	<b>14,081,344</b>	<b>1,078,439</b>	<b>8,075,297</b>	<b>57.35</b>	<b>-</b>	<b>6,006,047</b>

**21 -EQUIPMENT REPLACEMENT FND**

**REVENUE SUMMARY**

36-EARNINGS ON INVESTMENT	222,567	21,709	158,592	71.26	-	63,975
37-SALE OF ASSETS	10,000	-	-	-	-	10,000
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	551,650	-	551,650	100.00	-	-
<b>*** TOTAL REVENUES ***</b>	<b>784,217</b>	<b>21,709</b>	<b>710,242</b>	<b>90.57</b>	<b>-</b>	<b>73,975</b>

**EXPENDITURE SUMMARY**

01-ADMINISTRATION	154,332	-	138,849	58.11	(49,163)	64,646
<b>*** TOTAL EXPENDITURES ***</b>	<b>154,332</b>	<b>-</b>	<b>138,849</b>	<b>58.11</b>	<b>(49,163)</b>	<b>64,646</b>

**22 -TECHNOLOGY REPL. FUND**

**REVENUE SUMMARY**

**TOWN OF HIGHLAND PARK  
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
36-EARNINGS ON INVESTMENT	148,000	17,707	125,369	84.71	-	22,631
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	871,673	136,177	338,105	38.79	-	533,568
39-TRANSFERS	321,785	-	321,785	100.00	-	-
<b>*** TOTAL REVENUES ***</b>	<b><u>1,341,458</u></b>	<b><u>153,884</u></b>	<b><u>785,259</u></b>	<b><u>58.54</u></b>	<b><u>-</u></b>	<b><u>556,199</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	1,108,532	34,571	444,949	68.35	312,778	350,805
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>1,108,532</u></b>	<b><u>34,571</u></b>	<b><u>444,949</u></b>	<b><u>68.35</u></b>	<b><u>312,778</u></b>	<b><u>350,805</u></b>
<b>23 -STORMWATER DRAINAGE FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	1,129,560	95,157	761,614	67.43	-	367,946
36-EARNINGS ON INVESTMENT	137,000	27,883	204,349	149.16	-	(67,349)
38-MISCELLANEOUS REVENUE	1,000,000	-	-	-	-	1,000,000
39-TRANSFERS	700,000	-	350,000	50.00	-	350,000
<b>*** TOTAL REVENUES ***</b>	<b><u>2,966,560</u></b>	<b><u>123,040</u></b>	<b><u>1,315,963</u></b>	<b><u>44.36</u></b>	<b><u>-</u></b>	<b><u>1,650,597</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	5,006,285	157,384	1,462,805	22.83	(319,973)	3,863,453
50-INTERFUND TRANSFERS	155,400	-	77,700	50.00	-	77,700
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>5,161,685</u></b>	<b><u>157,384</u></b>	<b><u>1,540,505</u></b>	<b><u>23.65</u></b>	<b><u>(319,973)</u></b>	<b><u>3,941,153</u></b>

**24 -BUILDING MAINTENANCE FUND**



**TOWN OF HIGHLAND PARK  
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>26 - MUNICIPAL JURY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	300	27	214	71.33	-	86
36-EARNINGS ON INVESTMENT	<u>75</u>	<u>7</u>	<u>58</u>	<u>77.33</u>	-	<u>17</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>375</u></b>	<b><u>34</u></b>	<b><u>272</u></b>	<b><u>72.53</u></b>	<b>-</b>	<b><u>103</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<hr style="border: 1px solid black;"/>						
<b>31 -FORFEITED PROPERTY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	6,877	397	3,883	56.46	-	2,994
37-SALE OF ASSETS	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>9,377</u></b>	<b><u>397</u></b>	<b><u>3,883</u></b>	<b><u>41.41</u></b>	<b>-</b>	<b><u>5,494</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>-</u>	<u>-</u>	<u>348</u>	<u>-</u>	<u>-</u>	<u>(348)</u>

**TOWN OF HIGHLAND PARK  
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>*** TOTAL EXPENDITURES ***</b>	<u>-</u>	<u>-</u>	<u>348</u>	<u>-</u>	<u>-</u>	<u>(348)</u>
<b>32 -COURT TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	23,700	2,167	17,338	73.16	-	6,362
36-EARNINGS ON INVESTMENT	<u>5,753</u>	<u>457</u>	<u>4,056</u>	<u>70.50</u>	<u>-</u>	<u>1,697</u>
<b>*** TOTAL REVENUES ***</b>	<u><b>29,453</b></u>	<u><b>2,624</b></u>	<u><b>21,394</b></u>	<u><b>72.64</b></u>	<u><b>-</b></u>	<u><b>8,059</b></u>
<b>EXPENDITURE SUMMARY</b>						
<b>01-ADMINISTRATION</b>	<u>24,927</u>	<u>680</u>	<u>33,522</u>	<u>97.52</u>	<u>(9,213)</u>	<u>618</u>
<b>*** TOTAL EXPENDITURES ***</b>	<u><b>24,927</b></u>	<u><b>680</b></u>	<u><b>33,522</b></u>	<u><b>97.52</b></u>	<u><b>(9,213)</b></u>	<u><b>618</b></u>
<b>33 -COURT SECURITY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	23,300	2,132	17,063	73.23	-	6,237
36-EARNINGS ON INVESTMENT	<u>1,478</u>	<u>116</u>	<u>1,067</u>	<u>72.19</u>	<u>-</u>	<u>411</u>
<b>*** TOTAL REVENUES ***</b>	<u><b>24,778</b></u>	<u><b>2,248</b></u>	<u><b>18,130</b></u>	<u><b>73.17</b></u>	<u><b>-</b></u>	<u><b>6,648</b></u>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>24,600</u>	<u>-</u>	<u>12,300</u>	<u>50.00</u>	<u>-</u>	<u>12,300</u>
<b>*** TOTAL EXPENDITURES ***</b>	<u><b>24,600</b></u>	<u><b>-</b></u>	<u><b>12,300</b></u>	<u><b>50.00</b></u>	<u><b>-</b></u>	<u><b>12,300</b></u>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
As of: May 31, 2025 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>35 -LIBRARY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	18,200	1,436	12,595	69.20	-	5,605
38-MISCELLANEOUS	<u>53,800</u>	<u>3,293</u>	<u>40,992</u>	<u>76.19</u>	-	<u>12,808</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>72,000</u></b>	<b><u>4,729</u></b>	<b><u>53,587</u></b>	<b><u>74.43</u></b>	<b>-</b>	<b><u>18,413</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	<u>44,407</u>	<u>39</u>	<u>34,235</u>	<u>73.59</u>	<u>(1,555)</u>	<u>11,727</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>44,407</u></b>	<b><u>39</u></b>	<b><u>34,235</u></b>	<b><u>73.59</u></b>	<b><u>(1,555)</u></b>	<b><u>11,727</u></b>



***Town of Highland Park***  
**MONTHLY INVESTMENT REPORT**

**For the Month Ended**

**May 31, 2025**

Prepared by  
**Valley View Consulting, L.L.C.**

**Disclaimer:** These reports were compiled using information provided by the Town. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields, and do not account for investment advisor fees.

## Strategy Summary

### Month End Results by Investment Category:

Asset Type	April 30, 2025		May 31, 2025		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA	\$ 50,530,046	\$ 50,530,046	\$ 45,406,753	\$ 45,406,753	4.31%
MMA/ICS	12,189,875	12,189,875	12,236,231	12,236,231	4.45%
Securities	5,973,894	6,003,233	5,975,714	5,986,719	4.56%
CDs	8,461,743	8,461,743	12,495,643	12,495,643	4.39%
<b>Totals</b>	<b>\$ 77,155,558</b>	<b>\$ 77,184,896</b>	<b>\$ 76,114,342</b>	<b>\$ 76,125,346</b>	<b>4.36%</b>

#### Current Month Weighted Average Yield (1)

Total Portfolio	4.36%
Rolling Three Month Treasury	4.34%
Rolling Six Month Treasury	4.28%
TexPool	4.31%

#### Fiscal Year-to-Date Weighted Average Yield (2)

Total Portfolio	4.65%
Rolling Three Month Treasury	4.51%
Rolling Six Month Treasury	4.53%
Average Monthly TexPool	4.49%

#### Interest Earnings (Approximate)

Monthly Interest Income	\$ 282,382
Year-to-date Interest Income	\$ 2,127,071

(1) **Current Month Weighted Average Yield** - calculated using month end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees. The yield for the reporting month is used for bank and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yield** - calculated using month end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

## Investment Holdings

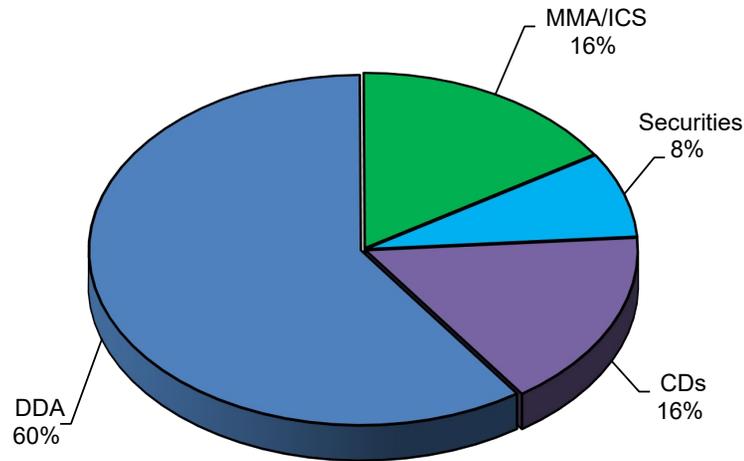
May 31, 2025

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
PlainsCapital Bank - Cash		4.31%	06/01/25	05/31/25	\$ 45,406,753	\$ 45,406,753	1.00	\$ 45,406,753	1	4.31%
NexBank MMA		4.45%	06/01/25	05/31/25	24,311	24,311	1.00	24,311	1	4.45%
NexBank ICS		4.45%	06/01/25	05/31/25	12,211,920	12,211,920	1.00	12,211,920	1	4.45%
East West Bank CD		5.18%	06/28/25	06/28/24	1,049,134	1,049,134	100.00	1,049,134	28	5.32%
East West Bank CD		4.87%	07/31/25	07/31/24	1,041,531	1,041,531	100.00	1,041,531	61	4.99%
East West Bank CD		4.25%	09/18/25	12/18/24	2,148,775	2,148,775	100.00	2,148,775	110	4.34%
FFCB	Aa1/AA+	4.88%	12/10/25	06/12/24	3,000,000	2,997,176	100.27	3,008,047	193	5.06%
East West Bank CD		4.90%	01/29/26	04/29/25	3,219,576	3,219,576	100.00	3,219,576	243	4.17%
Texas Bank and Trust CD		4.10%	05/01/26	05/01/25	4,000,000	4,000,000	100.00	4,000,000	335	4.16%
BOK Financial IntraFi CD		4.42%	08/06/26	08/08/24	1,036,627	1,036,627	100.00	1,036,627	432	4.52%
UST-Note	Aa1/AA+	3.50%	09/30/26	10/28/24	3,000,000	2,978,538	99.29	2,978,672	487	4.06%
					<b>\$ 76,138,627</b>	<b>\$ 76,114,342</b>		<b>\$ 76,125,346</b>	<b>66</b>	<b>4.36%</b>
									<b>(1)</b>	<b>(2)</b>

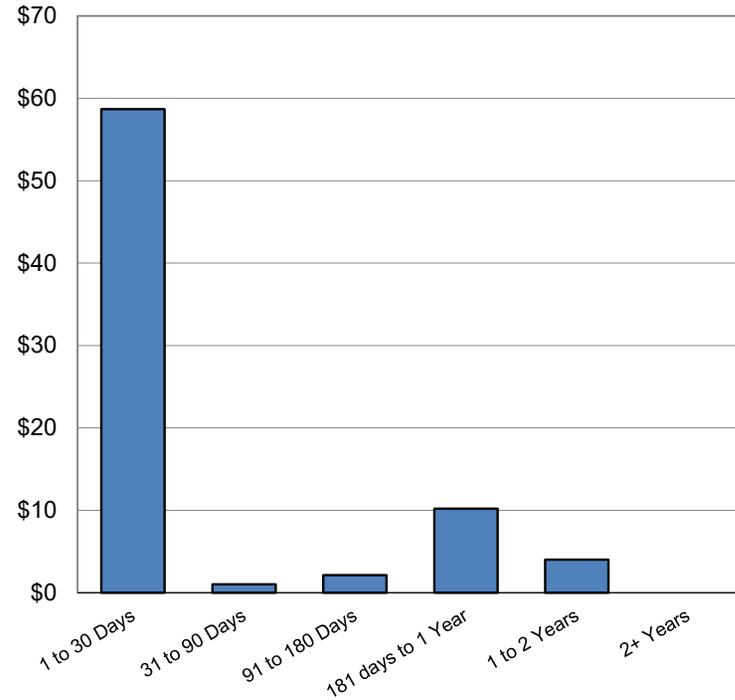
(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts and money market funds are assumed to have an one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts and money market funds.

**Portfolio Composition**



**Distribution by Maturity (Millions)**



	<b>Book Value</b>	<b>Percent</b>
DDA	45,406,753	59.66%
MMA/ICS	12,236,231	16.08%
Securities	5,975,714	7.85%
CDs	12,495,643	16.42%
	<b>76,114,342</b>	<b>100.00%</b>

	<b>Book Value</b>	<b>Percent</b>
1 to 30 Days	\$ 58,692,118	77.11%
31 to 90 Days	1,041,531	1.37%
91 to 180 Days	2,148,775	2.82%
181 days to 1 Year	10,216,752	13.42%
1 to 2 Years	4,015,165	5.28%
2+ Years	-	0.00%
	<b>\$ 76,114,342</b>	<b>100.00%</b>

## Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 04/30/25	Increases	Decreases	Book Value 05/31/25	Market Value 04/30/25	Change in Market Value	Market Value 05/31/25
PlainsCapital Bank - Cash	4.31%	06/01/25	\$ 50,530,046	\$ -	\$ (5,123,293)	\$ 45,406,753	\$ 50,530,046	\$ (5,123,293)	\$ 45,406,753
NexBank MMA	4.45%	06/01/25	24,219	92	-	24,311	24,219	92	24,311
NexBank ICS	4.45%	06/01/25	12,165,656	46,264	-	12,211,920	12,165,656	46,264	12,211,920
East West Bank CD	5.32%	06/28/25	1,044,529	4,605	-	1,049,134	1,044,529	4,605	1,049,134
East West Bank CD	4.99%	07/31/25	1,037,232	4,299	-	1,041,531	1,037,232	4,299	1,041,531
East West Bank CD	4.34%	09/18/25	2,141,034	7,742	-	2,148,775	2,141,034	7,742	2,148,775
FFCB	5.06%	12/10/25	2,996,723	454	-	2,997,176	3,013,311	(5,264)	3,008,047
East West Bank CD	4.17%	01/29/26	3,206,206	13,370	-	3,219,576	3,206,206	13,370	3,219,576
Texas Bank and Trust CD	4.16%	05/01/26	-	4,000,000	-	4,000,000	-	4,000,000	4,000,000
BOK Financial IntraFi CD	4.52%	08/06/26	1,032,742	3,885	-	1,036,627	1,032,742	3,885	1,036,627
UST-Note	4.06%	09/30/26	2,977,171	1,366	-	2,978,538	2,989,922	(11,250)	2,978,672
<b>TOTAL/AVERAGE</b>	<b>4.36%</b>		<b>\$ 77,155,558</b>	<b>\$ 4,082,076</b>	<b>\$ (5,123,293)</b>	<b>\$ 76,114,342</b>	<b>\$ 77,184,896</b>	<b>\$ (1,059,549)</b>	<b>\$ 76,125,346</b>

**Allocation  
May 31, 2025**

**Book Value**

	Total	General	Capital Projects	Solid Waste	Utility	Equipment Replacement	Technology Replacement	Stormwater Drainage
<b>PlainsCapital Bank - Cash</b>	\$ 45,406,753	\$ 13,566,777	\$ 15,783,846	\$ 503,745	\$ 6,819,933	\$ 1,890,483	\$ 1,420,172	\$ 4,047,260
<b>NexBank MMA</b>	24,311	24,311	–	–	–	–	–	–
<b>NexBank ICS</b>	12,211,920	2,437,197	4,330,230	120,228	1,547,357	1,812,201	1,228,774	–
<b>06/28/25–East West Bank CD</b>	1,049,134	1,049,134	–	–	–	–	–	–
<b>07/31/25–East West Bank CD</b>	1,041,531	–	260,383	–	–	260,383	260,383	–
<b>09/18/25–East West Bank CD</b>	2,148,775	2,148,775	–	–	–	–	–	–
<b>12/10/25–FFCB</b>	2,997,176	2,997,176	–	–	–	–	–	–
<b>01/29/26–East West Bank CD</b>	3,219,576	–	1,073,192	–	2,146,384	–	–	–
<b>05/01/26–Texas Bank and Trust CD</b>	4,000,000	–	–	–	–	1,000,000	1,000,000	2,000,000
<b>08/06/26–BOK Financial IntraFi CD</b>	1,036,627	259,157	–	–	–	259,157	259,157	–
<b>09/30/26–UST-Note</b>	2,978,538	1,203,830	1,774,708	–	–	–	–	–
<b>Total</b>	<b>\$ 76,114,342</b>	<b>\$ 23,686,357</b>	<b>\$ 23,222,359</b>	<b>\$ 623,973</b>	<b>\$ 10,513,674</b>	<b>\$ 5,222,224</b>	<b>\$ 4,168,486</b>	<b>\$ 6,047,260</b>

**Market Value**

	Total	General	Capital Projects	Solid Waste	Utility	Equipment Replacement	Technology Replacement	Stormwater Drainage
<b>PlainsCapital Bank - Cash</b>	\$ 45,406,753	\$ 13,566,777	\$ 15,783,846	\$ 503,745	\$ 6,819,933	\$ 1,890,483	\$ 1,420,172	\$ 4,047,260
<b>NexBank MMA</b>	24,311	24,311	–	–	–	–	–	–
<b>NexBank ICS</b>	12,211,920	2,437,197	4,330,230	120,228	1,547,357	1,812,201	1,228,774	–
<b>06/28/25–East West Bank CD</b>	1,049,134	1,049,134	–	–	–	–	–	–
<b>07/31/25–East West Bank CD</b>	1,041,531	–	260,383	–	–	260,383	260,383	–
<b>09/18/25–East West Bank CD</b>	2,148,775	2,148,775	–	–	–	–	–	–
<b>12/10/25–FFCB</b>	3,008,047	3,008,047	–	–	–	–	–	–
<b>01/29/26–East West Bank CD</b>	3,219,576	–	1,073,192	–	2,146,384	–	–	–
<b>05/01/26–Texas Bank and Trust CD</b>	4,000,000	–	–	–	–	1,000,000	1,000,000	2,000,000
<b>08/06/26–BOK Financial IntraFi CD</b>	1,036,627	259,157	–	–	–	259,157	259,157	–
<b>09/30/26–UST-Note</b>	2,978,672	1,203,884	1,774,788	–	–	–	–	–
<b>Total</b>	<b>\$ 76,125,346</b>	<b>\$ 23,697,282</b>	<b>\$ 23,222,439</b>	<b>\$ 623,973</b>	<b>\$ 10,513,674</b>	<b>\$ 5,222,224</b>	<b>\$ 4,168,486</b>	<b>\$ 6,047,260</b>

**Allocation  
May 31, 2025**

(Continued)

**Book Value**

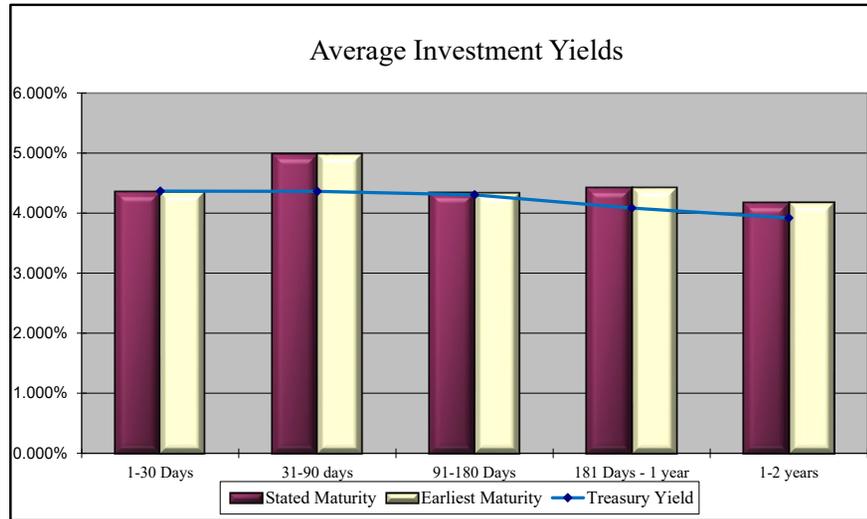
	<b>Building Maintenance</b>	<b>Truancy Prevention</b>	<b>Municipal Jury</b>	<b>Forfeited Property</b>	<b>Court Technology</b>	<b>Court Security</b>	<b>Library</b>
<b>PlainsCapital Bank - Cash</b>	\$ 811,294	\$ 102,654	\$ 2,053	\$ 129,747	\$ 61,152	\$ 37,835	\$ 229,802
<b>NexBank MMA</b>	-	-	-	-	-	-	-
<b>NexBank ICS</b>	491,882	-	-	-	61,309	-	182,742
<b>06/28/25–East West Bank CD</b>	-	-	-	-	-	-	-
<b>07/31/25–East West Bank CD</b>	260,383	-	-	-	-	-	-
<b>09/18/25–East West Bank CD</b>	-	-	-	-	-	-	-
<b>12/10/25–FFCB</b>	-	-	-	-	-	-	-
<b>01/29/26–East West Bank CD</b>	-	-	-	-	-	-	-
<b>05/01/26–Texas Bank and Trust CD</b>	-	-	-	-	-	-	-
<b>08/06/26–BOK Financial IntraFi CD</b>	259,157	-	-	-	-	-	-
<b>09/30/26–UST-Note</b>	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 1,822,716</b>	<b>\$ 102,654</b>	<b>\$ 2,053</b>	<b>\$ 129,747</b>	<b>\$ 122,461</b>	<b>\$ 37,835</b>	<b>\$ 412,544</b>

**Market Value**

	<b>Building Maintenance</b>	<b>Truancy Prevention</b>	<b>Municipal Jury</b>	<b>Forfeited Property</b>	<b>Court Technology</b>	<b>Court Security</b>	<b>Library</b>
<b>PlainsCapital Bank - Cash</b>	\$ 811,294	\$ 102,654	\$ 2,053	\$ 129,747	\$ 61,152	\$ 37,835	\$ 229,802
<b>NexBank MMA</b>	-	-	-	-	-	-	-
<b>NexBank ICS</b>	491,882	-	-	-	61,309	-	182,742
<b>06/28/25–East West Bank CD</b>	-	-	-	-	-	-	-
<b>07/31/25–East West Bank CD</b>	260,383	-	-	-	-	-	-
<b>09/18/25–East West Bank CD</b>	-	-	-	-	-	-	-
<b>12/10/25–FFCB</b>	-	-	-	-	-	-	-
<b>01/29/26–East West Bank CD</b>	-	-	-	-	-	-	-
<b>05/01/26–Texas Bank and Trust CD</b>	-	-	-	-	-	-	-
<b>08/06/26–BOK Financial IntraFi CD</b>	259,157	-	-	-	-	-	-
<b>09/30/26–UST-Note</b>	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 1,822,716</b>	<b>\$ 102,654</b>	<b>\$ 2,053</b>	<b>\$ 129,747</b>	<b>\$ 122,461</b>	<b>\$ 37,835</b>	<b>\$ 412,544</b>

	Total	General*	Capital Projects	Solid Waste	Utility	Equipment Replacement	Technology Replacement	Stormwater Drainage	Building Maintenance	Truancy Prevention	Municipal Jury	Forfeited Property	Court Technology	Court Security	Library
Bank Interest	\$ 165,339	\$ 47,390	\$ 51,841	\$ 1,600	\$ 21,656	\$ 9,427	\$ 7,636	\$ 21,143	\$ 2,827	\$ 330	\$ 7	\$ 397	\$ 225	\$ 116	\$ 744
CD / Money Market / Other	117,043	39,837	28,049	455	14,775	12,282	10,071	6,740	3,910	-	-	-	232	-	692
<b>Total</b>	<b>\$ 282,382</b>	<b>\$ 87,227</b>	<b>\$ 79,890</b>	<b>\$ 2,055</b>	<b>\$ 36,431</b>	<b>\$ 21,709</b>	<b>\$ 17,707</b>	<b>\$ 27,883</b>	<b>\$ 6,737</b>	<b>\$ 330</b>	<b>\$ 7</b>	<b>\$ 397</b>	<b>\$ 457</b>	<b>\$ 116</b>	<b>\$ 1,436</b>

\*Includes bank interest earned by the Reserve Fund



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

/s/

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John R. Samford  
Director of Finance