

RESOLUTION NO. 003-23

A RESOLUTION OF THE TOWN OF HIGHLAND PARK, TEXAS, APPROVING THE SELECTION OF A DEPOSITORY FOR THE TOWN AND AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT AND EXECUTE ANY AND ALL DOCUMENTS RELATED TO THE TOWN'S DEPOSITORY SERVICES.

WHEREAS, the Town Council of the Town of Highland Park, Texas ("Town") accepted applications for the Town's Depository Bank Services; and

WHEREAS, the execution of the contract and related documents is required prior to the commencement of said bank services.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Highland Park, Texas:

Section 1. That PlainsCapital Bank is selected as the Town's depository for a period of two years beginning on July 1, 2023, with three one-year options for renewal.

Section 2. That, the Mayor is hereby authorized to enter into a contract with PlainsCapital Bank as the Town's Depository Bank, with an effective date of July 1, 2023; and

Section 3. That, the Mayor is further authorized to execute any other required document(s) in order to implement the provisions of the Depository Contract.

PASSED AND APPROVED by the Town Council of the Highland Park this 4th day of April, 2023.

APPROVED AS TO FORM:



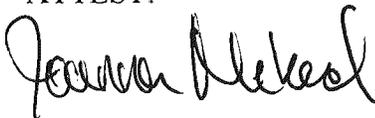
Matthew C.G. Boyle
Town Attorney

APPROVED:



Will C. Beecher
Mayor

ATTEST:



Joanna Mekeal
Town Secretary