

MONTHLY FINANCIAL REPORT FOR PERIOD ENDING MAY 31, 2020



Excellence in Public Service



THE TOWN OF

Highland Park
TEXAS

An American Community Making a Difference

OVERVIEW

As of May 31, 2020, General and Utility Fund combined revenues are \$27,896,213. This is 75.6% of the annual budgeted amounts.

Combined expenses and encumbrances of \$22,525,476 are 60.6% of the annual budget. May 31st marks the eighth month of the FY 2020 Budget Year. Therefore, the year to date budget percentage for budgetary comparison is 66.7%.

YEAR TO DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 100.1% of the YTD projection
- ▲ **Sales Taxes** are 121.2% of the YTD projection
- ▲ **Building Permits** are 103.1% of the YTD projection
- **Water Sales** are 95.8% of the YTD projection

COMPARISON TO LAST YEAR

- ▲ **Property Taxes** are 107.3% of prior year
- ▲ **Sales Taxes** are 109.7% of prior year
- ▼ **Building Permits** are 81.7% of prior year
- ▲ **Water Sales** are 119.2% of prior year

GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	May 2020				Year To Date as of May 2020				Year To Date as of May 2020			Year To Date as of May 2019		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Property Taxes	●	\$ 81,594	\$ 49,399	165.2%	●	\$ 14,602,790	\$ 14,592,595	100.1%	\$ 14,602,790	\$ 14,752,289	99.0%	\$ 13,611,548	\$ 13,724,735	99.2%
Sales Taxes	●	349,968	334,769	104.5%	●	3,121,614	2,574,871	121.2%	3,121,614	4,234,176	73.7%	2,846,856	3,943,973	72.2%
Mixed Beverage Taxes	-	-	-	-	●	263,191	220,205	119.5%	263,191	304,018	86.6%	230,161	224,500	102.5%
Franchise Fees	●	129,757	129,962	99.8%	●	815,491	829,091	98.4%	815,491	1,006,919	81.0%	904,182	1,074,514	84.1%
Licenses and Permits	●	105,507	99,107	106.5%	●	844,474	820,393	102.9%	844,474	1,316,132	64.2%	987,779	1,298,759	76.1%
Charges for Services	●	91,517	190,705	48.0%	●	940,924	1,205,747	78.0%	940,924	1,839,017	51.2%	1,183,614	1,796,732	65.9%
Fines and Forfeitures	●	11,680	41,412	28.2%	●	234,779	346,765	67.7%	234,779	520,144	45.1%	351,198	495,350	70.9%
Earnings on Investments	●	7,804	14,363	54.3%	●	111,459	114,900	97.0%	111,459	172,350	64.7%	159,614	140,350	113.7%
Miscellaneous	●	38,529	29,476	130.7%	●	289,329	237,281	121.9%	289,329	359,064	80.6%	304,552	353,600	86.1%
Transfers	-	-	-	-	●	628,750	628,750	100.0%	628,750	1,257,500	50.0%	608,850	1,217,700	50.0%
Total Revenues	●	\$ 816,356	\$ 889,193	91.8%	●	\$ 21,852,801	\$ 21,570,598	101.3%	\$ 21,852,801	\$ 25,761,609	84.8%	\$ 21,188,354	\$ 24,270,213	87.3%

YEAR TO DATE OVERVIEW

Through May 31st, General Fund non-property tax revenues of \$7,250,011 are \$272,008 more than originally projected. Total revenues (including Property Taxes) are \$282,203 more than projected and are up 1.3% over the same period in the prior fiscal year.

PROPERTY TAXES

Tax collections of \$14,602,790 year to date have been received. Year to date, 100.1% of the annual budget has been collected. In the prior fiscal year 99.2% had been collected at this time.

SALES TAXES

Total revenues of \$3,121,614 are \$546,743 more than projected year to date. Current year revenue is \$274,758 more than this time last year.

MIXED BEVERAGE TAXES

Mixed Beverage Tax receipts of \$263,191 are \$42,986 more than projected for this time of the year and \$33,030 more than this time last year. Mixed Beverage Taxes are received quarterly.

FRANCHISE FEES

Franchise Fees total \$815,491 which is (\$13,600) less than projected and down by (\$88,691) when compared to the amount received during the same period in the prior fiscal year. The decrease compared to the prior fiscal year is primarily due to the passage of SB 1152 in the 86th Legislative Session, which provides an option to companies providing both cable and telecom services along the same fiber optic lines to pay the lower of the gross receipts tax on cable service or access line fees on telecom services. The legislation became effective on January 1, 2020. Franchise Fees are received monthly and quarterly with the exception of the Natural Gas franchise fee, which is one-time payment received each year.

LICENSES AND PERMITS

Revenues of \$844,474 are \$24,081 more than projected year to date, and are (\$143,305) less than the amount received prior year to date. Licenses and permits accounts primarily for building permits, but also includes electrical and alarm permits as well as beverage and carriage service licenses.

CHARGES FOR SERVICES

Revenues of \$940,924 are (\$264,823) less than projected year to date. Revenues are less than the previous fiscal year by

(\$242,690), primarily due to a decrease in ticket revenue.

FINES AND FORFEITURES

Total revenues of \$234,779 are (\$111,986) less than projected through the end of May and (\$116,419) less than the same period in the prior fiscal year.

EARNINGS ON INVESTMENTS

Interest earnings of \$111,459 are (\$3,441) less than projected.

MISCELLANEOUS REVENUES

Total revenues of \$289,329 are up \$52,048 from the amount projected through May. Miscellaneous revenues include penalties on delinquent property taxes, tower lease rental charges, donations, contributions, and other non-major revenues.

TRANSFERS

Biannual transfers consist of a reimbursement from the Utility Fund for the fund's share of G&A expenses and a transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

GENERAL FUND EXPENDITURES

	Year To Date as of May 2020			Year To Date as of May 2019		
	Actual	Annual Budget	% of Budget	Actual	Annual Budget	% of Budget
Administration	\$ 486,996	\$ 799,769	60.9%	\$ 472,688	\$ 755,347	62.6%
Public Safety	8,466,746	13,084,286	64.7%	7,998,275	12,485,393	64.1%
Town Services	359,611	564,720	63.7%	338,766	569,191	59.5%
Street	244,278	394,591	61.9%	221,643	373,763	59.3%
Street Lighting	110,675	185,704	59.6%	116,015	187,438	61.9%
Library	525,952	854,720	61.5%	501,462	821,970	61.0%
Parks	1,124,136	1,627,957	69.1%	1,098,231	1,568,041	70.0%
Swimming Pool	44,316	200,483	22.1%	53,871	190,568	28.3%
Municipal Court	309,088	517,757	59.7%	315,294	496,479	63.5%
Finance	638,448	929,582	68.7%	590,084	892,220	66.1%
Building Inspection	492,620	781,963	63.0%	498,996	741,881	67.3%
Non-Departmental	325,084	548,335	59.3%	304,098	452,190	67.3%
Information Technology	515,485	565,583	91.1%	434,445	549,119	79.1%
Transfers	3,159,543	4,731,159	66.8%	2,832,156	4,180,101	67.8%
Total Expenditures	\$ 16,802,978	\$ 25,786,609	65.2%	\$ 15,776,024	\$ 24,263,701	65.0%

YEAR TO DATE OVERVIEW

May 31, 2020, marks the eighth month of the FY 2020 budget year. The year to date budget percentage for budgetary comparison is therefore 66.7%. Total General Fund expenditures and encumbrances of \$16,802,978 are 65.2% of the annual budget.

ADMINISTRATION

Administration has expended and encumbered 60.9% of the departmental budget or \$486,996.

PUBLIC SAFETY

Public Safety expended and encumbered 64.7% the departmental budget or \$8,466,746.

PARKS

Parks has expended and encumbered \$1,124,136 or 69.1% of the departmental budget.

MUNICIPAL COURT

Municipal Court has expended and encumbered \$309,088 or 59.7% of the departmental budget.

FINANCE

Finance has expended and encumbered \$638,448 or 68.7% of the departmental budget.

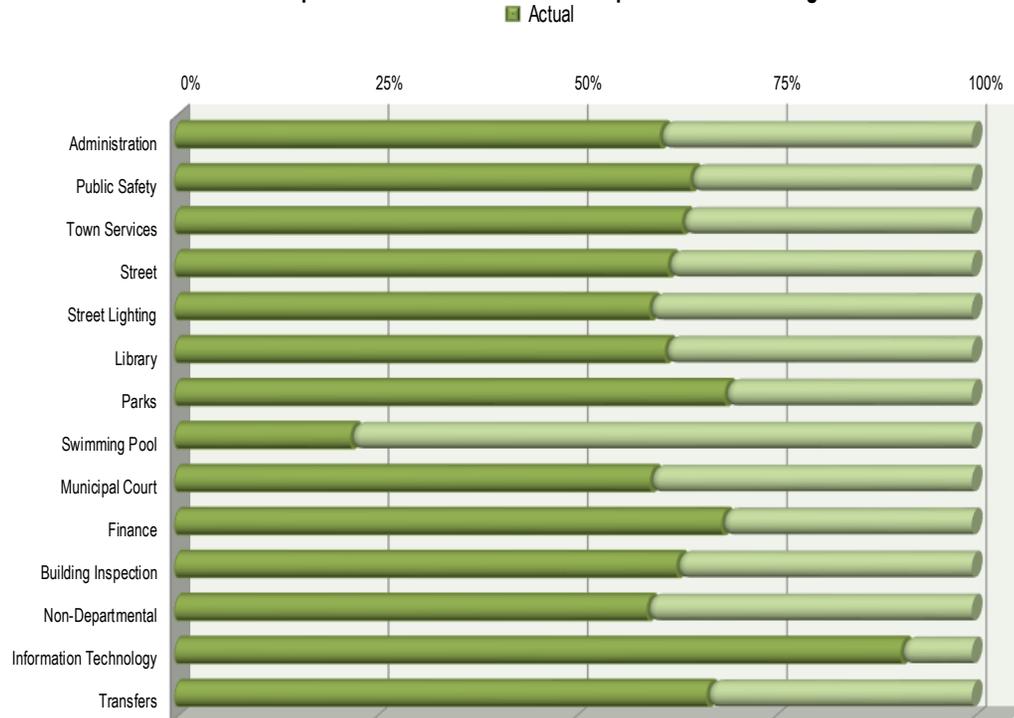
INFORMATION TECHNOLOGY

Information Technology has expended and encumbered \$515,485 or 91.1% of the departmental budget.

TRANSFERS

Biannual transfers include a transfer to the CIP Fund for infrastructure maintenance and rehabilitation. Additional transfers include transfers to the Equipment and Technology Replacement Funds to accumulate resources for future equipment and technology purchases and upgrades, and a transfer to the Building Maintenance Fund to fund the operational and maintenance budgets of the Town's Service Center and Town Hall building. Total transfers to the Internal Service Funds occur once a year in the month of December.

YTD Expenditures & Encumbrances Compared to Annual Budget



UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	May 2020				Year To Date as of May 2020				Year To Date as of May 2020			Year To Date as of May 2019		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Water Sales	●	\$ 531,139	\$ 504,900	105.2%	●	\$ 3,827,613	\$ 3,996,706	95.8%	\$ 3,827,613	\$ 7,296,171	52.5%	\$ 3,210,919	\$ 7,341,387	43.7%
Sanitary Sewer Charges	●	222,676	232,915	95.6%	●	1,753,685	1,893,008	92.6%	1,753,685	3,017,681	58.1%	1,676,214	3,081,954	54.4%
Other Charges for Service	●	780	3,570	21.8%	●	19,450	28,563	68.1%	19,450	42,845	45.4%	36,100	53,500	67.5%
Licenses and Permits	●	3,080	5,409	56.9%	●	36,425	43,271	84.2%	36,425	64,906	56.1%	49,615	64,000	77.5%
Fines and Forfeitures	●	4,686	5,490	85.4%	●	34,616	41,377	83.7%	34,616	67,854	51.0%	35,341	74,000	47.8%
Earnings on Investments	●	6,735	14,083	47.8%	●	119,796	112,663	106.3%	119,796	168,994	70.9%	148,521	58,500	253.9%
Miscellaneous	●	45	167	26.9%	●	1,139	1,333	85.4%	1,139	2,000	57.0%	47,837	2,357,246	2.0%
Transfers	-	-	-	-	●	250,688	250,688	100.0%	250,688	501,374	50.0%	171,300	342,600	50.0%
Total Revenues	●	\$ 769,141	\$ 766,534	100.3%	●	\$ 6,043,412	\$ 6,367,609	94.9%	\$ 6,043,412	\$ 11,161,825	54.1%	\$ 5,375,847	\$ 13,373,187	40.2%

YEAR TO DATE OVERVIEW

Total Utility Fund operational revenues (excluding transfers) of \$5,792,724 are (\$324,197) less than projected year to date and are up 11.3% when compared to the amount received through the same period in the prior year.

WATER SALES

Revenues totaling \$3,827,613 are (\$169,093) less than projected year to date. Water sales are up about 19.2% when compared to the amount of revenue generated during the same period last year. Rain-fall year to date was 32.4 inches, as compared to 53.5 inches last fiscal year.

SEWER CHARGES

Revenues of \$1,753,685 are (\$139,323) less than projected through the end of May. Revenues for sanitary sewer are up 4.6% or \$77,471 when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

OTHER CHARGES FOR SERVICES

Year to date revenues of \$19,450 are (\$9,113) less than projected. This revenue source is primarily driven by charges for meter installations.

LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$36,425 are (15.8%) less than projected and (26.6%) and (\$13,190) less than the amount received through the same period of the prior fiscal year.

FINES AND FORFEITURES

Revenues (penalties assessed on past due utility bills) of \$34,616 are (16.3%) below the year to date projection. Late payment penalty revenue is driven by payment timing and the size of the past due balance.

EARNINGS ON INVESTMENTS

Interest earnings are \$119,796 and \$7,133 above projection.

MISCELLANEOUS REVENUE

Miscellaneous Revenue accounts for contributions, cost sharing related to repairs, maintenance, and capital projects from outside organizations.

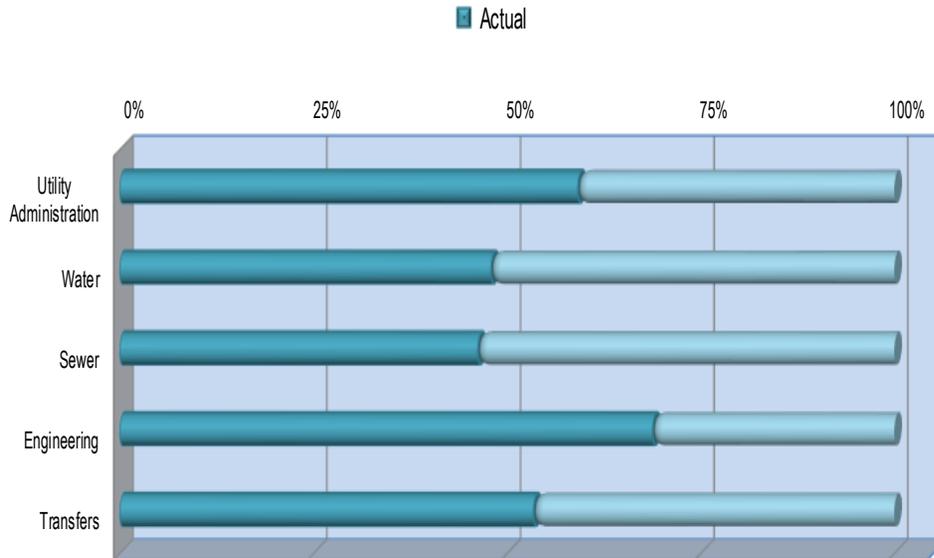
TRANSFERS

Biannual transfers consist of a transfer from the Solid Waste Fund for reimbursement of the Solid Waste Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services.

UTILITY FUND EXPENDITURES

	Year To Date as of May 2020			Year To Date as of May 2019		
	Actual	Annual Budget	% of Budget	Actual	Annual Budget	% of Budget
Utility Administration	\$ 289,823	\$ 489,878	59.2%	\$ 310,300	\$ 445,956	69.6%
Water	2,640,095	5,505,517	48.0%	2,470,080	6,680,117	37.0%
Sewer	1,322,944	2,860,336	46.3%	1,790,118	4,639,291	38.6%
Engineering	461,958	671,305	68.8%	386,220	619,561	62.3%
Transfers	1,007,678	1,885,574	53.4%	991,842	1,848,975	53.6%
Total Expenses	\$ 5,722,498	\$ 11,412,610	50.1%	\$ 5,948,560	\$ 14,233,900	41.8%

YTD Expenditures & Encumbrances Compared to Annual Budget



OVERVIEW

May 31, 2020, marks the eighth month of FY 2020 budget year. The year to date budget percentage for budgetary comparison is therefore 66.7%. Year to date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$5,722,498 or 50.1% of annual budget.

UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered is \$289,823 which represents 59.2% of the departmental operating budget.

WATER

At \$2,640,095 the Water Department has expended and encumbered 48.0% of the annual budget amount and includes \$909,755 related to capital improvements.

SEWER

At \$1,322,944 the Sewer Department has expended and encumbered 46.3% of the annual budget amount, of which \$345,051 relate to capital improvements.

ENGINEERING

The Engineering budget expended and encumbered is \$461,958 which represents 68.8% of the departmental operating budget.

TRANSFERS

Biannual transfers to other funds include a transfer to the General Fund for the Utility Fund's share of General Fund G&A expenses and a transfer to the CIP Fund based on 5% of water and sanitary sewer revenues. A transfer to the Building Maintenance Fund is made for the Utility Fund's share of building maintenance expenditures, and a transfer to the Equipment and Technology Replacement Funds is made to fund future equipment and technology purchases. Total transfers to the Internal Service Funds occur once a year, in the month of December.

WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 10,899,590	\$ 3,853,624	\$ 7,045,966	\$ 578,617
Utility Fund	8,848,799	1,882,429	6,966,370	1,108,096
Solid Waste Fund	234,105	234,105	-	24,235
Capital Projects Fund	6,615,839	6,615,839	-	2,409,532
Equipment Replacement Fund	3,749,452	3,749,452	-	113,757
Technology Replacement Fund	2,896,781	2,896,781	-	11,880
Storm Water Drainage Utility Fund	3,660,263	3,660,263	-	92,867
Building Maintenance Fund	1,184,205	1,184,205	-	80,001
Municipal Court Technology Fund	101,229	101,229	-	60
Municipal Court Security Fund	19,233	19,233	-	-
DPS Technology Fund	288,240	288,240	-	-
Other Funds	296,144	296,144	-	1,972
	<u>\$ 38,793,880</u>	<u>\$ 24,781,544</u>	<u>\$ 14,012,336</u>	<u>\$ 4,421,017</u>

- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of May 31, 2020, the Town had a total of \$4,421,017 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

CASH AND INVESTMENTS

The market value of the Town's investment portfolio at May 31, 2020 was \$41,248,398. This amount is 100.0% of the recorded book value of \$41,248,398. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 0.73%.

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: MAY 31, 2020 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
01 -GENERAL FUND						
REVENUE SUMMARY						
31-TAXES	19,290,483	431,562	17,987,595	93.25	-	1,302,888
32-FRANCHISE FEES	1,006,919	129,757	815,491	80.99	-	191,428
33-LICENSES & PERMITS	1,316,132	105,507	844,474	64.16	-	471,658
34-CHARGES FOR SERVICE	1,839,017	91,517	940,924	51.16	-	898,093
35-FINES & FORFEITS	520,144	11,680	234,779	45.14	-	285,365
36-EARNINGS ON INVESTMENT	172,350	7,804	111,459	64.67	-	60,891
37-SALE OF ASSETS	2,000	-	128	6.40	-	1,872
38-MISCELLANEOUS	357,064	38,529	289,201	80.99	-	67,863
39-TRANSFERS	1,257,500	-	628,750	50.00	-	628,750
*** TOTAL REVENUES ***	<u>25,761,609</u>	<u>816,356</u>	<u>21,852,801</u>	<u>84.83</u>	<u>-</u>	<u>3,908,808</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	799,769	41,200	495,928	60.89	(8,932)	312,773
02-PUBLIC SAFETY	13,084,286	866,714	8,472,570	64.71	(5,824)	4,617,540
04-TOWN SERVICES	564,720	40,582	359,025	63.68	586	205,109
05-STREET	394,591	30,706	239,718	61.91	4,560	150,313
06-STREET LIGHTING	185,704	12,298	110,675	59.60	-	75,029
07-LIBRARY	854,720	48,301	505,495	61.54	20,457	328,768
08-PARKS & RECREATION	1,627,957	107,979	966,966	69.05	157,170	503,821
09-SWIMMING POOL	200,483	9,348	31,102	22.10	13,214	156,167
10-MUNICIPAL COURT	517,757	35,076	297,269	59.70	11,819	208,669
11-FINANCE	929,582	67,099	634,793	68.68	3,655	291,134
12-BUILDING INSPECTION	781,963	53,431	489,150	63.00	3,470	289,343
15-NON-DEPARTMENTAL	548,335	39,600	307,775	59.29	17,309	223,251
17-INFORMATION TECHNOLOG	565,583	49,362	440,730	91.14	74,755	50,098
50-INTERFUND TRANSFERS	4,731,159	-	3,159,543	66.78	-	1,571,616
*** TOTAL EXPENDITURES ***	<u>25,786,609</u>	<u>1,401,696</u>	<u>16,510,739</u>	<u>65.16</u>	<u>292,239</u>	<u>8,983,631</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: MAY 31, 2020 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE	
01 -GENERAL FUND - DETAIL							
REVENUES							
31-TAXES							
3110	PROPERTY TAXES-CURRENT YEAR	14,716,689	78,673	14,533,860	98.76	-	182,829
3111	PROPERTY TAXES-PRIOR YEARS	35,600	2,921	68,930	193.62	-	(33,330)
3113	SALES TAX REVENUE	4,234,176	349,968	3,121,614	73.72	-	1,112,562
3114	MIXED BEVERAGE	304,018	-	263,191	86.57	-	40,827
*** REVENUE CATEGORY TOTALS ***		19,290,483	431,562	17,987,595	93.25	-	1,302,888
32-FRANCHISE FEES							
3261	FRANCHISE FEE - ONCOR ELECTRIC	520,000	97,800	395,305	76.02	-	124,695
3262	FRANCHISE FEE - ATMOS ENERGY	192,944	-	186,966	96.90	-	5,978
3263	FRANCHISE FEE - TELECOM	10,392	14,353	47,407	456.19	-	(37,015)
3264	FRANCHISE FEE - CABLE TV	203,583	12,584	113,420	55.71	-	90,163
3265	SOLID WASTE CONTAINER FEES	50,000	5,020	32,354	64.71	-	17,646
3270	FRANCHISE FEE - CARRIAGES	30,000	-	40,039	133.46	-	(10,039)
*** REVENUE CATEGORY TOTALS ***		1,006,919	129,757	815,491	80.99	-	191,428
33-LICENSES & PERMITS							
3301	BEVERAGE LICENSES	7,282	850	1,950	26.78	-	5,332
3302	HEALTH PERMITS	5,142	-	9,450	183.78	-	(4,308)
3303	ALARM PERMITS	104,352	8,292	65,864	63.12	-	38,488
3306	ELECTRICAL LICENSES	-	-	-	-	-	-
3310	BUILDING PERMITS	1,142,658	92,845	724,198	63.38	-	418,460
3312	ELECTRICAL PERMITS	45,000	3,399	30,819	68.49	-	14,181
3313	EXCAVATION PERMITS	-	-	135	-	-	(135)
3350	CARRIAGE SERVICES	5,898	-	6,925	117.41	-	(1,027)
3370	ANIMAL LICENSES	5,800	121	5,133	88.50	-	667
*** REVENUE CATEGORY TOTALS ***		1,316,132	105,507	844,474	64.16	-	471,658

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: MAY 31, 2020 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
34-CHARGES FOR SERVICE						
3407 E911 MONTHLY FEES	133,271	10,380	80,432	60.35	-	52,839
3408 ALARM MONITORING FEES	508,032	40,934	323,720	63.72	-	184,312
3425 EMERGENCY MEDICAL FEES	183,890	14,706	126,386	68.73	-	57,504
3469 SWIMMING POOL CONCESSIONS	5,000	-	-	-	-	5,000
3470 BOARD/COMMISSION/REPLAT FEES	2,700	200	700	25.93	-	2,000
3471 SWIMMING POOL DAILY FEES	20,000	-	-	-	-	20,000
3472 SWIMMING POOL SEASON FEES	76,000	-	-	-	-	76,000
3473 TENNIS COURT FEES	11,500	6,160	14,840	129.04	-	(3,340)
3474 ANIMAL POUND FEES	1,200	-	600	50.00	-	600
3475 CHILD SAFETY FEES	9,600	643	6,274	65.35	-	3,326
3476 LIBRARY FEES	4,800	-	1,865	38.85	-	2,935
3477 COURT ADMINISTRATION FEES	36,221	340	16,457	45.43	-	19,764
3478 COURT WARRANT FEES	47,905	2,010	26,224	54.74	-	21,681
3479 COURT FEES	180,892	2,876	89,914	49.71	-	90,978
3480 BUILDING REGISTRATION FEES	81,219	4,500	50,500	62.18	-	30,719
3481 PLAN REVIEW FEES	24,787	3,250	18,500	74.64	-	6,287
3485 DEFERRED ADJUDICATION	512,000	5,518	184,512	36.04	-	327,488
*** REVENUE CATEGORY TOTALS ***	1,839,017	91,517	940,924	51.16	-	898,093
35-FINES & FORFEITS						
3511 MUNICIPAL COURT FINES	510,114	11,580	229,685	45.03	-	280,429
3513 LIBRARY FINES	3,300	-	1,335	40.45	-	1,965
3515 LOST BOOK CHARGES	700	-	459	65.57	-	241
3516 INVALID ALARM FINE	6,030	100	3,300	54.73	-	2,730
*** REVENUE CATEGORY TOTALS ***	520,144	11,680	234,779	45.14	-	285,365
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	172,000	7,804	111,235	64.67	-	60,765
3650 INTEREST EARNED-DALLAS COUNTY	350	-	224	64.00	-	126
*** REVENUE CATEGORY TOTALS ***	172,350	7,804	111,459	64.67	-	60,891

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: MAY 31, 2020 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
37-SALE OF ASSETS						
3746 SALE OF CAPITAL ASSETS	2,000	-	128	6.40	-	1,872
3747 SALE OF IMPOUNDED PROPERTY	-	-	-	-	-	-
*** REVENUE CATEGORY TOTALS ***	<u>2,000</u>	<u>-</u>	<u>128</u>	<u>6.40</u>	<u>-</u>	<u>1,872</u>
38-MISCELLANEOUS						
3810 PENALTY & INTEREST, PROP TAXES	56,000	7,252	60,406	107.87	-	(4,406)
3820 RENTAL OF TOWN PROPERTY	253,564	25,196	194,977	76.89	-	58,587
3850 DONATIONS TO LIBRARY	2,100	-	1,094	52.10	-	1,006
3860 CONTRIBUTIONS	10,000	5,000	15,000	150.00	-	(5,000)
3870 INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
3880 DAMAGE TO TOWN PROPERTY	10,000	-	-	-	-	10,000
3890 MISCELLANEOUS	25,400	1,081	17,724	69.78	-	7,676
*** REVENUE CATEGORY TOTALS ***	<u>357,064</u>	<u>38,529</u>	<u>289,201</u>	<u>80.99</u>	<u>-</u>	<u>67,863</u>
39-TRANSFERS						
3920 INTER FUND TRANSFER -UF	1,232,900	-	616,450	50.00	-	616,450
3930 INTER FUND TRANSFER -ECF	-	-	-	-	-	-
3933 INTER-FUND TRANSFER -CSF	24,600	-	12,300	50.00	-	12,300
*** REVENUE CATEGORY TOTALS ***	<u>1,257,500</u>	<u>-</u>	<u>628,750</u>	<u>50.00</u>	<u>-</u>	<u>628,750</u>
*** TOTAL REVENUES ***	<u>25,761,609</u>	<u>816,356</u>	<u>21,852,801</u>	<u>84.83</u>	<u>-</u>	<u>3,908,808</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: MAY 31, 2020 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
10 -CAPITAL PROJECTS FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	140,190	5,159	98,098	69.98	-	42,092
38-MISCELLANEOUS	2,201,814	-	523,112	23.76	-	1,678,702
39-TRANSFERS	<u>3,804,105</u>	<u>-</u>	<u>1,902,053</u>	<u>50.00</u>	<u>-</u>	<u>1,902,052</u>
*** TOTAL REVENUES ***	<u>6,146,109</u>	<u>5,159</u>	<u>2,523,263</u>	<u>41.05</u>	<u>-</u>	<u>3,622,846</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	3,164,055	4,972	961,948	88.89	1,850,606	351,501
05-STREET	4,164,377	184,555	1,807,288	21.63	(906,469)	3,263,558
08-PARKS	708,949	46,701	599,895	79.59	(35,635)	144,689
50-INTERFUND TRANSFERS	<u>675,275</u>	<u>-</u>	<u>337,638</u>	<u>50.00</u>	<u>-</u>	<u>337,637</u>
*** TOTAL EXPENDITURES ***	<u>8,712,656</u>	<u>236,228</u>	<u>3,706,769</u>	<u>52.97</u>	<u>908,502</u>	<u>4,097,385</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: MAY 31, 2020 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
19 -SOLID WASTE FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	1,516,399	126,299	1,011,142	66.68	-	505,257
36-EARNINGS ON INVESTMENT	6,697	108	3,317	49.53	-	3,380
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	25,000	-	12,500	50.00	-	12,500
*** TOTAL REVENUES ***	<u>1,548,096</u>	<u>126,407</u>	<u>1,026,959</u>	<u>66.34</u>	<u>-</u>	<u>521,137</u>
EXPENDITURE SUMMARY						
16-SANITATION	1,401,278	132,871	917,750	67.16	23,383	460,145
50-INTERFUND TRANSFERS	135,800	-	67,900	50.00	-	67,900
*** TOTAL EXPENDITURES ***	<u>1,537,078</u>	<u>132,871</u>	<u>985,650</u>	<u>65.65</u>	<u>23,383</u>	<u>528,045</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: MAY 31, 2020 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
20 -UTILITY FUND						
REVENUE SUMMARY						
33-LICENSES & PERMITS	64,906	3,080	36,425	56.12	-	28,481
34-CHARGES FOR SERVICE	10,356,697	754,595	5,600,748	54.08	-	4,755,949
35-FINES & FORFEITS	67,854	4,686	34,616	51.02	-	33,238
36-EARNINGS ON INVESTMENT	168,994	6,735	119,796	70.89	-	49,198
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	2,000	45	1,139	56.95	-	861
39-TRANSFERS	501,374	-	250,688	50.00	-	250,686
*** TOTAL REVENUES ***	<u>11,161,825</u>	<u>769,141</u>	<u>6,043,412</u>	<u>54.14</u>	<u>-</u>	<u>5,118,413</u>
EXPENDITURE SUMMARY						
21-ADMINISTRATION	489,878	29,282	272,462	59.16	17,361	200,055
22-WATER	5,505,517	272,279	3,013,133	47.95	(373,038)	2,865,422
23-SEWER	2,860,336	119,833	1,756,864	46.25	(433,920)	1,537,392
25-ENGINEERING	671,305	57,118	454,695	68.81	7,263	209,347
50-INTERFUND TRANSFERS	1,885,574	-	1,007,678	53.44	-	877,896
*** TOTAL EXPENDITURES ***	<u>11,412,610</u>	<u>478,512</u>	<u>6,504,832</u>	<u>50.14</u>	<u>(782,334)</u>	<u>5,690,112</u>

TOWN OF HIGHLAND PARK
 FINANCIAL STATEMENT
 AS OF: MAY 31, 2020 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
20 -UTILITY FUND - DETAIL						
REVENUES						
33-LICENSES & PERMITS						
3315 PLUMBING PERMITS	64,906	3,080	36,425	56.12	-	28,481
*** REVENUE CATEGORY TOTALS ***	64,906	3,080	36,425	56.12	-	28,481
34-CHARGES FOR SERVICE						
3401 WATER SALES	7,223,674	521,121	3,759,639	52.05	-	3,464,035
3402 WATER SALES - TOWN	72,497	10,018	67,974	93.76	-	4,523
3403 SANITARY SEWER CHARGES	3,017,681	222,676	1,753,685	58.11	-	1,263,996
3460 METER INSTALLATION	38,033	750	16,700	43.91	-	21,333
3465 OTHER UTILITY CHARGES	4,812	30	2,750	57.15	-	2,062
*** REVENUE CATEGORY TOTALS ***	10,356,697	754,595	5,600,748	54.08	-	4,755,949
35-FINES & FORFEITS						
3520 PENALTY CHARGES FOR LATE PMT	67,854	4,686	34,616	51.02	-	33,238
*** REVENUE CATEGORY TOTALS ***	67,854	4,686	34,616	51.02	-	33,238
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	168,994	6,735	119,796	70.89	-	49,198
*** REVENUE CATEGORY TOTALS ***	168,994	6,735	119,796	70.89	-	49,198

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: MAY 31, 2020 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
38-MISCELLANEOUS						
3866 CONTRIBUTIONS- OTHER GOV'T	-	-	-	-	-	-
3867 CONTRIBS - OTHER ENTITIES	-	-	-	-	-	-
3880 DAMAGE TO TOWN PROPERTY	-	-	-	-	-	-
3890 MISCELLANEOUS	<u>2,000</u>	<u>45</u>	<u>1,139</u>	<u>56.95</u>	<u>-</u>	<u>861</u>
*** REVENUE CATEGORY TOTALS ***	<u>2,000</u>	<u>45</u>	<u>1,139</u>	<u>56.95</u>	<u>-</u>	<u>861</u>
39-TRANSFERS						
3901 INTER FUND TRANSFER -GENERAL	-	-	-	-	-	-
3910 INTER-FUND TRANSFER CPF	325,275	-	162,638	50.00	-	162,637
3919 INTER-FUND TRANSFER SOLID WASTE	60,000	-	30,000	50.00	-	30,000
3923 TRANSFER FROM SWDUF	<u>116,099</u>	<u>-</u>	<u>58,050</u>	<u>50.00</u>	<u>-</u>	<u>58,049</u>
*** REVENUE CATEGORY TOTALS ***	<u>501,374</u>	<u>-</u>	<u>250,688</u>	<u>50</u>	<u>-</u>	<u>250,686</u>
*** TOTAL REVENUES ***	<u>11,161,825</u>	<u>769,141</u>	<u>6,043,412</u>	<u>54.14</u>	<u>-</u>	<u>5,118,413</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: MAY 31, 2020 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
21 -EQUIPMENT REPLACEMENT FND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	72,415	1,416	41,599	57.45	-	30,816
37-SALE OF ASSETS	32,000	-	57,510	179.72	-	(25,510)
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	649,151	-	649,151	100.00	-	-
*** TOTAL REVENUES ***	753,566	1,416	748,260	99.30	-	5,306
EXPENDITURE SUMMARY						
01-ADMINISTRATION	303,821	-	188,171	61.93	-	115,650
*** TOTAL EXPENDITURES ***	303,821	-	188,171	61.93	-	115,650
22 -TECHNOLOGY REPL. FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	53,680	1,347	35,182	65.54	-	18,498
37-SALE OF ASSETS	1,000	-	-	-	-	1,000
39-TRANSFERS	590,557	-	590,557	100.00	-	-
*** TOTAL REVENUES ***	645,237	1,347	625,739	96.98	-	19,498
EXPENDITURE SUMMARY						
01-ADMINISTRATION	146,678	9,895	493,425	71.68	(388,280)	41,533
*** TOTAL EXPENDITURES ***	146,678	9,895	493,425	71.68	(388,280)	41,533

TOWN OF HIGHLAND PARK
 FINANCIAL STATEMENT
 AS OF: MAY 31, 2020 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
23 -STORMWATER DRAINAGE FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	423,709	35,508	284,231	67.08	-	139,478
36-EARNINGS ON INVESTMENT	23,495	1,756	46,465	197.77	-	(22,970)
39-TRANSFERS	350,000	-	175,000	50.00	-	175,000
*** TOTAL REVENUES ***	797,204	37,264	505,696	63.43	-	291,508
EXPENDITURE SUMMARY						
01-ADMINISTRATION	2,225,900	38,669	105,622	6.03	28,663	2,091,615
50-INTERFUND TRANSFERS	116,099	-	58,050	50.00	-	58,049
*** TOTAL EXPENDITURES ***	2,341,999	38,669	163,672	8.21	28,663	2,149,664
24 -BUILDING MAINTENANCE FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	20,948	385	12,991	62.02	-	7,957
38-MISCELLANEOUS	15,500	1,544	11,907	76.82	-	3,593
39-TRANSFERS	478,000	-	478,000	100.00	-	-
*** TOTAL REVENUES ***	514,448	1,929	502,898	97.75	-	11,550
EXPENDITURE SUMMARY						
13-SERVICE CENTER	34,834	1,793	22,584	64.83	-	12,250
14-MUNICIPAL BUILDING	368,141	31,095	208,777	74.04	63,793	95,571
*** TOTAL EXPENDITURES ***	402,975	32,888	231,361	73.24	63,793	107,821

TOWN OF HIGHLAND PARK
 FINANCIAL STATEMENT
 AS OF: MAY 31, 2020 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
25 - TRUANCY PREVENTION FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	-	645	7,518	-	-	(7,518)
36-EARNINGS ON INVESTMENT	-	2	14	-	-	(14)
*** TOTAL REVENUES ***	-	647	7,532	-	-	(7,532)
EXPENDITURE SUMMARY						
01-ADMINISTRATION	-	-	-	-	-	-
*** TOTAL EXPENDITURES ***	-	-	-	-	-	-
26 - MUNICIPAL JURY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	-	13	150	-	-	(150)
36-EARNINGS ON INVESTMENT	-	-	-	-	-	-
*** TOTAL REVENUES ***	-	13	150	-	-	(150)
EXPENDITURE SUMMARY						
01-ADMINISTRATION	-	-	-	-	-	-
*** TOTAL EXPENDITURES ***	-	-	-	-	-	-

TOWN OF HIGHLAND PARK
 FINANCIAL STATEMENT
 AS OF: MAY 31, 2020 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
31 -FORFEITED PROPERTY FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	450	8	337	74.89	-	113
37-SALE OF ASSETS	<u>2,500</u>	<u>-</u>	<u>1,361</u>	<u>54.44</u>	<u>-</u>	<u>1,139</u>
*** TOTAL REVENUES ***	<u>2,950</u>	<u>8</u>	<u>1,698</u>	<u>57.56</u>	<u>-</u>	<u>1,252</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>1,000</u>	<u>1,207</u>	<u>1,207</u>	<u>120.70</u>	<u>-</u>	<u>(207)</u>
*** TOTAL EXPENDITURES ***	<u>1,000</u>	<u>1,207</u>	<u>1,207</u>	<u>120.70</u>	<u>-</u>	<u>(207)</u>

TOWN OF HIGHLAND PARK
 FINANCIAL STATEMENT
 AS OF: MAY 31, 2020 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
32 -COURT TECHNOLOGY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	36,178	1,198	24,108	66.64	-	12,070
36-EARNINGS ON INVESTMENT	<u>1,906</u>	<u>38</u>	<u>1,151</u>	<u>60.39</u>	<u>-</u>	<u>755</u>
*** TOTAL REVENUES ***	<u>38,084</u>	<u>1,236</u>	<u>25,259</u>	<u>66.32</u>	<u>-</u>	<u>12,825</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>42,667</u>	<u>2,964</u>	<u>33,868</u>	<u>79.52</u>	<u>60</u>	<u>8,739</u>
*** TOTAL EXPENDITURES ***	<u>42,667</u>	<u>2,964</u>	<u>33,868</u>	<u>79.52</u>	<u>60</u>	<u>8,739</u>
33 -COURT SECURITY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	28,943	1,143	18,509	63.95	-	10,434
36-EARNINGS ON INVESTMENT	<u>251</u>	<u>5</u>	<u>189</u>	<u>75.30</u>	<u>-</u>	<u>62</u>
*** TOTAL REVENUES ***	<u>29,194</u>	<u>1,148</u>	<u>18,698</u>	<u>64.05</u>	<u>-</u>	<u>10,496</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>24,600</u>	<u>-</u>	<u>12,300</u>	<u>50.00</u>	<u>-</u>	<u>12,300</u>
*** TOTAL EXPENDITURES ***	<u>24,600</u>	<u>-</u>	<u>12,300</u>	<u>50.00</u>	<u>-</u>	<u>12,300</u>

TOWN OF HIGHLAND PARK
 FINANCIAL STATEMENT
 AS OF: MAY 31, 2020 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
35 -LIBRARY FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	5,000	93	2,673	53.46	-	2,327
38-MISCELLANEOUS	<u>10,000</u>	<u>491</u>	<u>26,730</u>	<u>267.30</u>	<u>-</u>	<u>(16,730)</u>
*** TOTAL REVENUES ***	<u>15,000</u>	<u>584</u>	<u>29,403</u>	<u>196.02</u>	<u>-</u>	<u>(14,403)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATIVE	<u>7,500</u>	<u>753</u>	<u>24,996</u>	<u>351.08</u>	<u>1,335</u>	<u>(18,831)</u>
*** TOTAL EXPENDITURES ***	<u>7,500</u>	<u>753</u>	<u>24,996</u>	<u>351.08</u>	<u>1,335</u>	<u>(18,831)</u>
36 -DPS TECHNOLOGY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	-	-	-	-	-	-
36-EARNINGS ON INVESTMENT	5,615	99	2,970	52.89	-	2,645
38-TPI LEASE RECEIPTS	<u>87,180</u>	<u>7,561</u>	<u>52,731</u>	<u>60.49</u>	<u>-</u>	<u>34,449</u>
*** TOTAL REVENUES ***	<u>92,795</u>	<u>7,660</u>	<u>55,701</u>	<u>60.03</u>	<u>-</u>	<u>37,094</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATIVE	-	-	-	-	-	-
50-INTERFUND TRANSFERS	<u>87,180</u>	<u>-</u>	<u>43,590</u>	<u>50.00</u>	<u>-</u>	<u>43,590</u>
*** TOTAL EXPENDITURES ***	<u>87,180</u>	<u>-</u>	<u>43,590</u>	<u>50.00</u>	<u>-</u>	<u>43,590</u>

Town of Highland Park, Texas
 Summary of Cash and Investment Activity
 For the Month Ending: May 31, 2020

	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
Beginning Balances				
Cash	\$ 20,791,047	\$ 20,791,047	\$ 20,791,047	100.0%
Investments	\$ 19,035,796	\$ 19,035,796	\$ 19,035,796	100.0%
Total	\$ 39,826,843	\$ 39,826,843	\$ 39,826,843	100.0%
Activity				
Cash	\$ (1,582,907)	\$ (1,582,907)	\$ (1,582,907)	
Investments				
Purchases	\$ 3,004,462	\$ 3,004,462	\$ 3,004,462	
Maturities/Calls	\$ -	\$ -	\$ -	
Net Monthly Activity	\$ 1,421,555	\$ 1,421,555	\$ 1,421,555	
Ending Balances				
Cash	\$ 19,208,140	\$ 19,208,140	\$ 19,208,140	100.0%
Investments	\$ 22,040,258	\$ 22,040,258	\$ 22,040,258	100.0%
Total	\$ 41,248,398	\$ 41,248,398	\$ 41,248,398	100.0%



Town of Highland Park, Texas

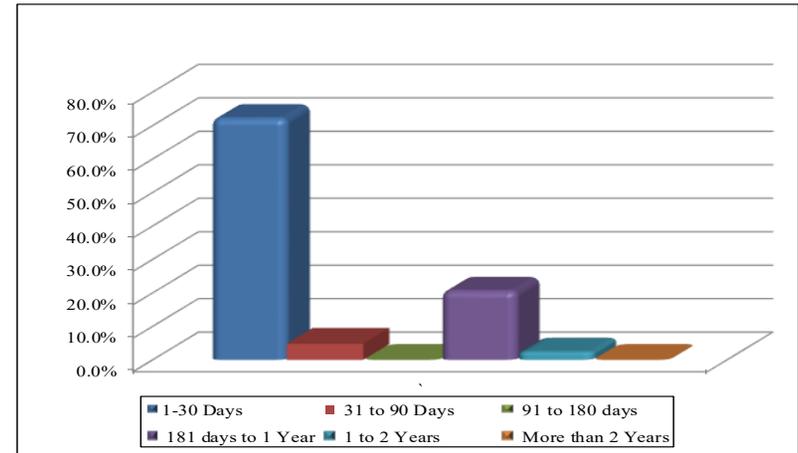
Summary of Cash and Investment Activity For the Month Ending: May 31, 2020

Transaction Information				Beginning			Ending		
Dates		Account / CUSIP Number	Security Type	Par	Book	Market	Par	Book	Market
Purchase	Maturity			Value	Value	Value	Value	Value	Value
		NexBank	MONEY MARKET ACCOUNT	\$ 10,535,796	\$ 10,535,796	\$ 10,535,796	\$ 10,540,258	\$ 10,540,258	\$ 10,540,258
18-Jul-19	16-Jul-20	1004	CDARS	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
22-Aug-19	20-Aug-20	3002	CDARS	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
17-Oct-19	15-Apr-21	4914	CDARS	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
19-Dec-19	18-Mar-21	8072	CDARS	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
30-Jan-20	28-Jan-21	3808	CDARS	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
18-May-20	18-May-21	3689	CERTIFICATE OF DEPOSIT	-	-	-	2,000,000	2,000,000	2,000,000
18-May-20	18-Nov-21	3692	CERTIFICATE OF DEPOSIT	-	-	-	1,000,000	1,000,000	1,000,000
Total of Investments				\$ 19,035,796	\$ 19,035,796	\$ 19,035,796	\$ 22,040,258	\$ 22,040,258	\$ 22,040,258
Cash					\$ 20,791,047	\$ 20,791,047		\$ 19,208,140	\$ 19,208,140
Total Investments & Cash					\$ 39,826,843	\$ 39,826,843		\$ 41,248,398	\$ 41,248,398

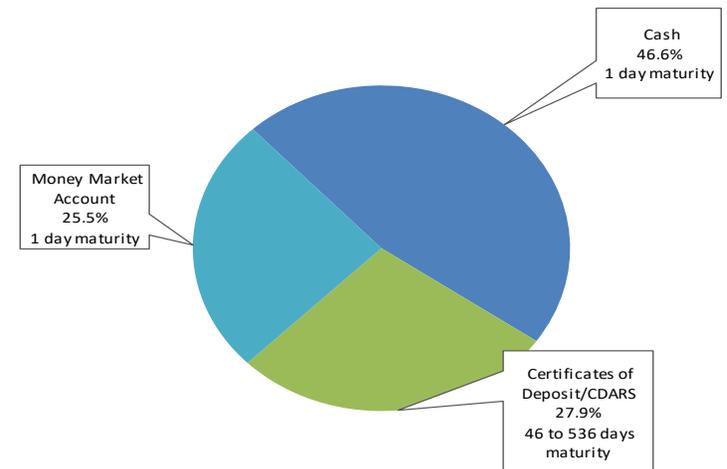
Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: May 31, 2020

	Par Value	Percent
1-30 Days	\$ 29,748,398	72.2%
31 to 90 Days	\$ 2,000,000	4.8%
91 to 180 days	\$ -	0.0%
181 days to 1 Year	\$ 8,500,000	20.6%
1 to 2 Years	\$ 1,000,000	2.4%
More than 2 Years	\$ -	0.0%
	<u>\$ 41,248,398</u>	<u>100.0%</u>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash	\$ 19,208,140	46.6%	N/A
U. S. Agencies & Instrumentalities	\$ -	0.0%	80%
Eligible Investment Pools	\$ -	0.0%	75%
Certificates of Deposit/CDARS	\$ 11,500,000	27.9%	100%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.0%	100%
Money Market Account	\$ 10,540,258	25.5%	100%
Repurchase Agreements	\$ -	0.0%	0%
	<u>\$ 41,248,398</u>	<u>100.0%</u>	
Pledged Collateral on Deposits	\$ 48,176,373		



Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: May 31, 2020

Purchase Date	Maturity Date	Account / CUSIP Number	Security Type	Par Value	Price	Yield	Principal	Book Value	Market Value	Gain / (loss)	Days to Maturity
NA	NA	NA	Cash in Bank	\$ 19,208,140	\$ 100.00	0.30%	\$ 19,208,140	\$ 19,208,140	\$ 19,208,140	\$ -	1
NA	NA	NA	NEXBANK	10,540,258	100.00	0.50%	10,540,258	10,540,258	10,540,258	-	1
18-Jul-19	16-Jul-20	CDARS1004	CDARS	1,000,000	100.00	2.25%	1,000,000	1,000,000	1,000,000	-	46
22-Aug-19	20-Aug-20	CDARS3002	CDARS	1,000,000	100.00	2.12%	1,000,000	1,000,000	1,000,000	-	81
17-Oct-19	15-Apr-21	CDARS4914	CDARS	1,500,000	100.00	1.80%	1,500,000	1,500,000	1,500,000	-	319
19-Dec-19	18-Mar-21	CDARS8072	CDARS	3,000,000	100.00	1.97%	3,000,000	3,000,000	3,000,000	-	291
19-Dec-19	18-Mar-21	CDARS3808	CDARS	2,000,000	100.00	1.85%	2,000,000	2,000,000	2,000,000	-	291
18-May-20	18-May-21	CD3689	CERTIFICATE OF DEPOSIT	2,000,000	100.00	0.70%	2,000,000	2,000,000	2,000,000	-	352
18-May-20	18-Nov-21	CD3692	CERTIFICATE OF DEPOSIT	1,000,000	100.00	0.80%	1,000,000	1,000,000	1,000,000	-	536
Totals/Weighted Average				\$ 41,248,398		0.73%	\$ 41,248,398	\$ 41,248,398	\$ 41,248,398	\$ -	81
Benchmark - TEXPOOL						0.27%					

Town of Highland Park, Texas

Cash and Investment Distribution By Fund For the Month Ending: May 31, 2020

Transaction Information				General	CPF	Solid	Utility	Equip.	Tech.	SWDF	BM & I	M/C Truancy	M/C	Forf.	M/C	M/C	Library	DPS
Dates		Account / CUSIP	Security			Waste		Repl.	Repl.			Prevention	Jury	Prop.	Tech	Security		Tech.
Purchase	Maturity	Number	Type	01	10	19	20	21	22	23	24	25	26	31	32	33	35	36
		NexBank	MONEY MARKET ACCOUNT	\$ 2,120,359	\$ 3,572,620	\$ 103,568	\$ 1,332,885	\$ 1,561,018	\$ 1,058,459	\$ -	\$ 423,706	\$ -	\$ -	\$ -	\$ 52,815	\$ -	\$ 157,414	\$ 157,414
18-Jul-19	18-Jul-20	CDARS1004	CDARS	-	500,000	-	500,000	-	-	-	-	-	-	-	-	-	-	-
22-Aug-19	20-Aug-20	CDARS3002	CDARS	-	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
17-Oct-19	15-Apr-21	CDARS4914	CDARS	250,000	-	-	1,000,000	-	-	250,000	-	-	-	-	-	-	-	-
19-Dec-19	18-Mar-21	CDARS8072	CDARS	1,000,000	-	-	1,500,000	-	250,000	250,000	-	-	-	-	-	-	-	-
19-Dec-19	18-Mar-21	CDARS3808	CDARS	2,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18-May-20	18-May-21	CD3689	CERTIFICATE OF DEPOSIT	-	500,000	-	-	750,000	250,000	500,000	-	-	-	-	-	-	-	-
18-May-20	18-Nov-21	CD3692	CERTIFICATE OF DEPOSIT	-	500,000	-	500,000	-	-	-	-	-	-	-	-	-	-	-
Total of Investments				5,370,359	6,072,620	103,568	4,832,885	2,311,018	1,558,459	1,000,000	423,706	-	-	-	52,815	-	157,414	157,414
Cash				6,870,422	2,031,636	238,560	3,479,403	1,438,247	1,336,023	2,703,676	770,007	7,532	151	30,961	51,378	19,233	100,086	130,825
Total Investments & Cash				12,240,781	8,104,256	342,128	8,312,288	3,749,265	2,894,482	3,703,676	1,193,713	7,532	151	30,961	104,193	19,233	257,500	288,239

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: May 31, 2020

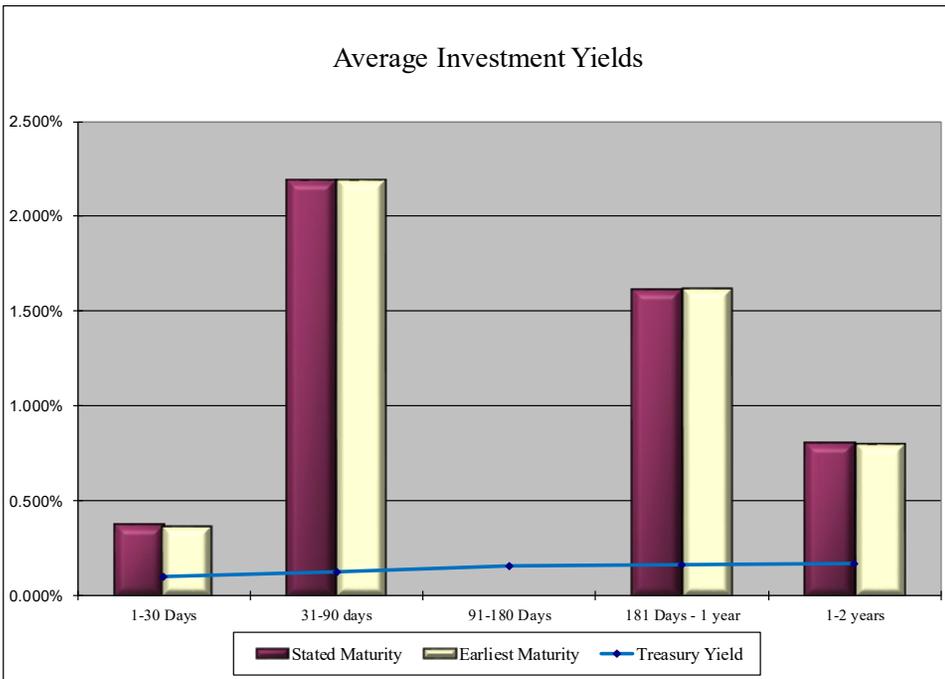
Investment Purchase Transaction Information

Account Number	Security Type	Par Value	Book Value	General 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	SWDU 23	BM&I 24	Court Technology 32	Library 35	DPS Technology 36
NA	MONEY MARKET ACCOUNT	\$ 4,462	\$ 4,462	\$ 898	\$ 1,512	\$ 44	\$ 564	\$ 661	\$ 448	\$ -	\$ 179	\$ 22	\$ 67	\$ 67
CD3689	BANK OZK	2,000,000	2,000,000	-	500,000	-	-	750,000	250,000	500,000	-	-	-	-
CD3692	BANK OZK	1,000,000	1,000,000	-	500,000	-	500,000	-	-	-	-	-	-	-
Total		\$ 3,004,462	\$ 3,004,462	\$ 898	\$ 1,001,512	\$ 44	\$ 500,564	\$ 750,661	\$ 250,448	\$ 500,000	\$ 179	\$ 22	\$ 67	\$ 67

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: May 31, 2020

Summary of Investment Earnings															
Investment Type	General 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Investment 24	M/C Truancy Prevention 25	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Technology 36	Total
Bank Interest	\$ 1,673.00	\$ 580.00	\$ 64.00	\$ 980.00	\$ 568.00	\$ 415.00	\$ 823.00	\$ 206.00	\$ 2.00	\$ 8.00	\$ 16.00	\$ 5.00	\$ 26.00	\$ 32.00	\$ 5,398.00
CD / Money Market / Other	6,130.44	4,579.60	44.00	5,754.98	848.26	932.09	932.72	179.00	-	-	22.00	-	67.00	67.00	19,557.09
Total	\$ 7,803.44	\$ 5,159.60	\$ 108.00	\$ 6,734.98	\$ 1,416.26	\$ 1,347.09	\$ 1,755.72	\$ 385.00	\$ 2.00	\$ 8.00	\$ 38.00	\$ 5.00	\$ 93.00	\$ 99.00	\$ 24,955.09



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander
Dir. of Admin. Services & CFO